Projected Summary of TIF Calculations Using Current Interest Rate (4%) on General Fund & Open Spaces Fund Advances

2008-2031 Projected - Based upon Actuals thru April 2017, includes proposed 2018 Gen Fund Bonds In The Amount Of $1,200,000

<table>
<thead>
<tr>
<th>Year</th>
<th>Year</th>
<th>New Development (EAV)</th>
<th>2008-2017 Actual</th>
<th>2018-2031 Projected - Based upon Actuals thru April 2017, includes proposed 2018 Gen Fund Bonds In The Amount Of $1,200,000</th>
</tr>
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<td>(177,678)</td>
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<td>(4,344,305)</td>
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Assumptions and notes:
- **Property Tax Revenue** = Assume 3% increase each year after 2017
- **Sales Tax Revenue** = Assume 3% increase each year after 2017
- **Administrative Expenditures** = Assume $20,000 each year after 2017
- **Capital Expenditures** = Completed as of 2017.