

## Long Grove Village Tax Incentives Attract Two New Establishments in Historic Downtown

(July 13, 2017 Long Grove Village, IL) The Historic Downtown Long Grove Village Tax Incentive Program has led to the development of two new establishments – each of which have made significant investments in the Downtown. Buffalo Creek Brewery and Long Grove Confectionery are in the process of redeveloping historic buildings for openings between mid-July and September.

"These two businesses enhance the attraction of our Historic Downtown, which has been a major emphasis for the Village, and we're extremely pleased to support their investments in our community," said Village President Bill Jacob.

**Buffalo Creek Brewing** is scheduled to open on Saturday, July 15, 2017 with a grand opening ribbon cutting at 9 a.m., followed by afternoon entertainment from 2 p.m. to 9 p.m. featuring Anderlik, Otto, and Church, Leadfoot Band and Polkaholics.

The new brewery will open at 360 Historical Lane, a property that has been vacant since 2005. The 11,429-square-foot, two-story facility will include a tap room, brewing and packaging areas with a redevelopment cost between \$600,000 and \$700,000. The Village Tax Incentive will total \$100,000. In addition to the Tax Incentive, the Village has supported the business by changing zoning to accommodate the use and extending the village water system to the brewery.

"We've created a German-style beer house in Long Grove, one of Chicago's oldest German communities," said Mike Marr, owner of Buffalo Creek Brewery. "The Historic District has the right feel for what we want the brewery to be – unique and entertaining. It's everything we were looking for."

In addition to the indoor facility, the Brewery will include an outdoor beer garden and backyard.

Long Grove Confectionery has been in the historic downtown for 42 years. In February 2017 they purchased a 2 building property to re-develope into Confectionery Lane. The new confectionery will bring a return of chocolate production to the Village, a confectionery store featuring hand-crafted chocolates, and The Long Grove Coffee Co. coffee shop. It will open before the Annual Apple Fest, September 22- 24, 2017. The 3,100-square foot property at 114-126 Old McHenry Road, will provide a larger and more accessible location for the Confectionery which was previously located on Robert Parker Coffin Road. Within Reach, a 30-year-business in the downtown, is moving into the historic 128 Old McHenry Rd, as part of the project. The Village Tax Incentive of \$100,000 will support the total redevelopment cost of \$500,000.

"The Village's Tax Incentive Program made it very easy for us to go beyond our original plans with the production kitchen and coffee shop with small batch coffee from a local roaster and baked goods," said Mary Prekop of the Long Grove Confectionery. "Village officials recognize that the downtown is a reflection of the community – and we're pleased to be part of that."

## About the Historic Downtown District of Long Grove Incentive Program:

In 2016, the Village passed the Historic Business District Development Incentive Program designed to encourage private investment within the District for the specific improvement of properties to attract and maintain businesses that will increase village retail sales tax income and create a vibrant business community. For projects greater than \$40,000 in scope, up to 50% of the project costs will be reimbursed (with a maximum of \$100,000). Reimbursement is drawn from a combination of TIF property taxes and 50% of the increased sales tax for the project properties.

Further information and details on the Village of Long Grove Historic Downtown Incentive Program are available at <a href="http://www.longgrove.net/content/Economic-Development">http://www.longgrove.net/content/Economic-Development</a>

## About Long Grove Village, IL

Long Grove Village is a community 35 miles north of Chicago with approximately 10,000 residents heralded as one of Illinois' Top 10 Open Spaces. Noted for its beautiful homes and downtown charm, the Village is highly regarded as an ideal place to families and businesses to thrive.

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