



**MINUTES OF THE SPECIAL MEETING OF THE
LONG GROVE ECONOMIC DEVELOPMENT COMMISSION
Monday, April 6, 2020 at 6:00 P.M.
3110 Old McHenry Road, Long Grove, Illinois 60047-9613**

**LONG GROVE BUSINESS INFORMATIONAL WEBINAR SERIES
“Surviving COVID-19” - *INSTALLMENT #2***

CALL TO ORDER

At 6:00 P.M. Chairman Goble called to order the 2nd installment of a series of special informational webinars for Long Grove businesses on coping with the impacts from the COVID-19 pandemic. The web-based meeting, which was conducted through Zoom and accessible by the general public, did not have a quorum of EDC members present.

OFFICIALS IN ATTENDANCE

EDC Members Present:	Roger Goble, Rob Pipin, Eric Russell
EDC Members Absent:	Pam Brown, Mike Elliott, Minah Hall, Jay Levin, Irwin Steinberg
Ex-Officio EDC Members Present:	Bill Jacob, Chris Borawski, Jennifer Michaud, Rita O’Connor, Bobbie O’Reilly
Village Staff Present:	Dave Lothspeich (Village Manager), Jim Hogue (Village Planner), Denise Rosenquist (Village Intern)
Others Present in Person:	Michael Sarlitto, Laurie Wilhoit (HDLGBA), Joanie Shunia (Joanie's Pizzeria), Paul Neumann (Viking Treasures), Mike Marr (Buffalo Creek Brewing), Gerri Gwarnicki (High Tea with Gerri), Jesse Visocnik (Visocnik Contracting), Jesse DeSoto (Fred Astaire Studio), John Kopecky (Country House of LG), Rachel Perkal (Epilogue), Jim Spearman, Glenn Cardelli (Enzo & Lucia), Mitch Bienvenu (CLC-SBDC), Ron Lanz (Lake County Partners), Terry Flanagan, Bob Susnjara (Daily Herald), Rudy Endrizzi Vimal Bahuguna, Agnes Masnik, Michael Trickey, Steve (DMI), Tony (PNC Bank), Karen, Edwards

PUBLIC COMMENT

None.

ACTION/DISCUSSION ITEMS

1. Updates on Governmental Programs

- Applications for the Illinois Department of Commerce and Economic Opportunity’s (DCEO) Hospitality Emergency Grant Program closed on April 1st. Applicant were notified of their application status on April 8th. These grants were targeted towards hotels, bars and restaurants to cover payroll, rent, job training, and technology to help shift operations.
- Other grant/loan programs still taking applications include:
 - Illinois DCEO & DFPR Small Business Emergency Loan Fund program (SBELF)

- Federal Coronavirus Aid, Relief and Economic Security (CARES) Act programs managed through the U.S. Small Business Administration
 - SBA Economic Injury Disaster Loan program (EIDL)
 - SBA Paycheck Protection program (PPP)
 - SBA Debt Relief program
 - SBA Express Bridge Loan program
- The PPP loan is fully forgiven if at least 75% of the funds are used for payroll costs. Remaining loan payments will be deferred for 6 months.
- Businesses with existing SBA loans can apply for an SBA loan modification or deferment. Those with existing SBA disaster loans can obtain automatic deferments through December 31, 2020.
- Congressman Brad Schneider recorded a small business webinar that walks through the SBA loan application process. It can be viewed at <https://www.youtube.com/watch?v=9ZqkDZRSBvo&feature=youtu.be>.
- Further information on the SBA programs is available at www.sba.gov. A link to the SBA website is available under the COVID-19 tab on the Village's website.
- For immediate help in applying for an Economic Injury Disaster Loan, businesses can also try calling 1-800-659-2955, emailing the SBA at disastercustomerservice@sba.gov, or using the chat box on the SBA website.
- A few of the Long Grove business owners participating in the webinar have applied for the SBA loans.
- Businesses have also been pursuing tax benefits contained in the CARES Act administered through the IRS including the Employee Retention Credit and the Social Security Payroll Tax Deferral.
- Businesses may also be able to make claims through their insurance companies if they have business interruption coverage (sometimes called business income coverage) in their policy. The policy should list the types of perils covered under the plan. EDC to provide more information in future webinars.
- Banks are open to working with their clients and should be contacted for assistance.
- The HDLGBA forwarded the CLC/Small Business Development Center's Small Business Survival Guide to downtown Long Grove's businesses and is working with the Lake County Convention & Visitors Bureau.

2. Updates on Any Additional Resources

- Downtown business owners are open to improved networking opportunities.
- Downtown restaurants have not seen a spike in gift cards.
- Commissioner Pipin will reach out to Stevenson High School, Buffalo Grove High School, and Kildeer Countryside School District 96 to gauge interest in a restaurant gift card fundraiser for school programs.
- Consideration will be given to inviting other organizations to join future webinars in the business informational series potentially including chambers of commerce, Lake County Partners, and others.

3. New Business

- Links to the presentation materials from the first installment of the Long Grove business informational series on March 30th are contained under the COVID-19 tab of the Village's website.
- The 3rd installment of the business informational webinar series will be on Monday, April 13, 2020 at 6:00 PM.

ADJOURNMENT

Since there was not a quorum of EDC members present at the meeting there was no action taken by the EDC. Rather, the meeting was continued to the next business informational webinar on April 13th with the purpose of continuing to gather public input and provide information to the business community on responding to the ongoing pandemic. Chairman Goble adjourned the meeting at 6:40 PM.