

# SMALL BUSINESSES: APPLY FOR GRANTS OF UP TO \$30,000 TO HELP WITH COVID-19 EXPENSES

The Lake County Board has allocated \$10 million to fund the Lake County Small Business Assistance COVID-19 Grant Program. The program was created to assist small businesses in Lake County that have been negatively impacted by COVID-19.

## INFORMATION »»

From July 7 to July 20, 2020, businesses can apply online for up to \$30,000 to cover up to four months of occupancy costs (rent, mortgage, utilities) and expenses occurred due to COVID-19 (new equipment, plexiglass, masks, sanitization, services/materials, employee training, etc.). This program is administered by Lake County Partners with final grant approval and dispersing of funds performed by Lake County.

## ELIGIBILITY »»

- » For profit, incorporated business (e.g., LLC, S Corp, Partnership, Sole Proprietorship, etc.) - Independent contractors are currently not eligible
- » In business prior to February 15, 2020
- » Earn less than \$2.5 million in annual revenue
- » Must be able to document a significant negative business impact from COVID-19
- » Preference will be given to businesses that have not received Federal Assistance (i.e., Paycheck Protection Program or Economic Injury Disaster Loan)

## APPLICATION DETAILS »»

Open: July 7, 2020 at 8 a.m.

Closes: July 20, 2020 at 11:59 p.m.

Apply online at [lakecountyil.gov/forward](https://lakecountyil.gov/forward)

## WEBINARS »»

Lake County Partners and the Illinois Small Business Development Center will co-host three webinars to provide information on this program and answer questions from participants. Businesses applying for this program are encouraged to attend a webinar. The webinars are scheduled for July 8, 14, and 20. Information on how to join can be found at [lakecountyil.gov/forward](https://lakecountyil.gov/forward).