# Notice of Tax Increment Financing Plan Availability

Village of Long Grove, Lake County, Illinois

# South Gateway Tax Increment Financing Redevelopment Project Area

The Village of Long Grove has by resolution proposed the designation of a Tax Increment Financing District to be generally located in an area which includes developed and undeveloped parcels on the east and west sides of IL Route 53 at the southern boundary of the Village near Lake Cook Road. The project area also includes rights-of-way and other public property, including property acquired by the State of Illinois Department of Transportation originally intended for the purpose of an extension of Route 53 north of Lake Cook Road. See map below for exact boundary.



The project area is legally described as follows:

THAT PART OF THE NORTHEAST AND SOUTHEAST QUARTER OF SECTION 35 AND PART OF THE NORTHWEST AND SOUTHWEST QUARTER OF SECTION 36 ALL IN TOWNSHIP 43 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN LAKE COUNTY, ILLINOIS AND PART OF SECTION 1 AND SECTION 2 IN TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS DESCRIBED AS FOLLOWS:

BEGINNING AT THE INTERSECTION OF THE NORTH LINE OF THE SOUTH 33 FEET OF THE NORTHWEST QUARTER OF SAID SECTION 36 WITH THE EAST LINE OF OLD HICKS ROAD; THENCE SOUTH ALONG THE EAST LINE OF OLD HICKS ROAD TO THE SOUTH LINE OF THE NORTH 33 FEET OF THE SOUTHWEST QUARTER OF SAID SECTION 36; THENCE WEST ALONG SOUTH LINE OF THE NORTH 33 FEET OF THE SOUTHWEST QUARTER OF SAID SECTION 36 TO THE WEST LINE OF SAID SOUTHWEST QUARTER, SAID LINE BEING THE EAST RIGHT OF WAY LINE OF A TRACT OF LAND DESCRIBED IN WARRANTY DEED RECORDED AT THE RECORDER OF DEEDS FOR LAKE COUNTY, ILLINOIS, NOVEMBER 16, 1993 AS DOCUMENT NUMBER 3435170; THENCE SOUTH ALONG LAST SAID WEST LINE OF SAID SOUTHWEST QUARTER TO A POINT BEING 150.00 FEET NORTHEASTERLY OF AND PERPENDICULAR TO THE TRANSIT LINE OF FA ROUTE 61 (CENTERLINE OF FAP 432) PER DOCUMENT NUMBER 1508620: THENCE SOUTHEASTERLY ALONG LAST SAID LINE BEING 150.00 FEET NORTHEASTERLY OF AND PERPENDICULAR TO THE TRANSIT LINE OF FA ROUTE 61 TO THE SOUTH LINE OF THE NORTHWEST QUARTER OF THE SOUTHWEST QUARTER OF SAID SECTION 36: THENCE EAST ALONG LAST SAID SOUTH LINE, AND EXTENSION THEREOF, TO THE EAST LINE OF OLD HICKS ROAD: THENCE SOUTH ALONG THE EAST OF OLD HICKS ROAD TO THE NORTHEASTERLY EXTENSION OF THE SOUTHEASTERLY LINE OF LOT 8 IN MENARD'S SUBDIVISION ACCORDING TO THE PLAT THEREOF RECORDED AS DOCUMENT 6191684; THENCE SOUHWESTERLY AND SOUTHERLY ALONG LAST SAID SOUTHEASTERLY LINE OF SAID LOT 8 TO THE SOUTH LINE OF SAID LOT 8: THENCE WESTERLY TO THE SOUTHWEST CORNER OF SAID LOT 8: THENCE NORTH ALONG THE WEST LINE OF LOT 8 AND LOT 7 TO THE NORTHEAST CORNER OF LOT 6 IN SAID MENARD'S SUBDIVISION: THENCE WEST TO THE NORTHWEST CORNER OF SAID LOT 6: THENCE SOUTHERLY ALONG THE WEST LINE OF SAID LOT 6 TO THE SOUTHWEST CORNER OF SAID LOT 6: THENCE SOUTHEASTERLY ALONG THE SOUTHERLY LINE OF LOT 6 BEING ALSO THE NORTH LINE OF LOTS 2, 3 AND 5 IN SAID MENARD'S SUBDIVISION TO THE NORTHEAST CORNER OF SAID LOT 5; THENCE SOUTH ALONG THE EAST LINE OF SAID LOT 5 TO THE SOUTH LINE OF SAID LOT 6; THENCE EAST ALONG THE SOUTH LINE OF SAID LOT 6 TO THE EAST LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 35; THENCE SOUTH ALONG LAST SAID EAST LINE TO THE SOUTH LINE OF LAKE COOK ROAD; THENCE WEST ALONG THE SOUTH LINE OF LAKE COOK ROAD TO THE WEST LINE OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 35: THENCE NORTH ALONG LAST SAID WEST LINE TO THE SOUTH LINE OF THE NORTH HALF OF THE SOUTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 35: THENCE EAST ALONG LAST SAID SOUTH LINE TO THE WEST LINE OF ILLINOIS ROUTE 53; THENCE NORTHERLY ALONG THE WEST LINE OF SAID ILLINOIS ROUTE 53 TO THE NORTH LINE OF THE SOUTHEAST QUARTER OF SAID SECTION 35; THENCE WEST ALONG LAST SAID SECTION LINE TO THE NORTHWEST CORNER OF THE NORTHEAST QUARTER OF THE SOUTHEAST QUARTER OF SAID SECTION 35: THENCE NORTH ALONG THE WEST LINE OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 35 TO NORTH LINE OF THE SOUTH 16.5 FEET OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 35; THENCE EAST ALONG LAST SAID NORTH LINE TO THE WEST LINE OF ILLINOIS ROUTE 53: THENCE NORTH ALONG THE WEST LINE OF ILLINOIS ROUTE 53 TO THE NORTH LINE OF THE SOUTH 33 FEET OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 35; THENCE EAST ALONG LAST SAID NORTH LINE TO THE EAST LINE OF THE SOUTHEAST QUARTER OF THE NORTHEAST QUARTER OF SAID SECTION 35. THENCE EAST ALONG THE NORTH LINE OF THE SOUTH 33 FEET OF THE NORTHWEST QUARTER OF SAID SECTION 36 TO THE POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

Pursuant to the proposed Redevelopment Plan and Project, the Village proposes to facilitate redevelopment of the Redevelopment Project Area by incurring or reimbursing eligible project costs that support economic development and provide local employment. Project expenses may include, but are not be limited to, studies, surveys, professional fees, property assembly costs, construction of public improvements and facilities, building and fixture rehabilitation, reconstruction, renovation and repair, financing costs and interest costs, all as authorized under the Tax Increment Allocation Redevelopment Act, as amended. The Redevelopment Plan and Project proposes to provide assistance for development consistent with the Village's Comprehensive Plan by paying or reimbursing costs related to site assembly, analysis, professional services and administrative activities, public improvements and facilities, including streetscape enhancements, water and sewer improvements, street lighting and landscaping, the execution of one or more redevelopment agreements, and the payment of financing and interest costs.

All residents and property-owners within 750 ft. of the proposed TIF district are hereby being notified that the proposed Redevelopment Plan is on file and available for public inspection at the office of the Village Clerk at Village Hall, 3110 Old McHenry Rd, Long Grove, IL 60047. A Public Hearing is scheduled before the Village of Long Grove Board of Trustees for <u>Tuesday, November 10, 2020</u> at 7:00 pm.

Due to the statewide disaster declaration relating to the COVID-19 pandemic as declared by Governor J.B. Pritzker (the "*Gubernatorial Declaration*"), members of the public are encouraged to attend the public hearing by virtual means. Members of the public may attend the hearing either by web access or telephone using the information below:

### Web Access (via Zoom) or telephonic access:

Join the meeting from your computer, tablet, or smartphone:

#### https://zoom.us/j/390432717?pwd=NmZKTUYvRE9WSFU5TjE3RWxuS1JJUT09

# 1 312 626 6799 US (Chicago) Meeting ID: 390 432 717 Passcode: 132435

Find your local number: https://zoom.us/u/aeCxCY849S

If the Governor <u>extends or re-declares</u> the Gubernatorial Declaration through at least November 10, 2020, then it is anticipated that the Long Grove Village Hall <u>will not be open</u> to the public during the hearing, and the hearing will be conducted entirely by virtual means as specified above (a "*Virtual Meeting*"). The agenda for the November 10, 2020 meeting (the "*Meeting Agenda*") will set forth whether the meeting will be an exclusively Virtual Meeting or whether (as well as to what extent and under what conditions) the Long Grove Village Hall will be open to the public for the hearing.

Alternatively, if the Governor <u>does not extend or re-declare</u> the Gubernatorial Declaration through at least November 10, 2020, then the hearing will be conducted at the Long Grove Village Hall, 3110 Old McHenry Road, Long Grove, Illinois 60047. Under such circumstances, members of the public may attend and participate in the hearing either in person at the Long Grove Village Hall <u>or</u> by virtual means as specified above. The Meeting Agenda will set forth to what extent and under what conditions members of the public may be physically present at the Long Grove Village Hall consistent with public health protocols relating to the COVID-19 pandemic.

The public hearing may be adjourned to another date by the Board of Trustees of the Village without further notice other than a notice entered upon the minutes of said meeting fixing the time and place of its adjournment and reconvening.

Village Manager Village of Long Grove 847-634-9440