

Village of Long Grove
Other Funds Budget

7-Apr-21

2020-21
Actual thru
3/2021

2021-2022

<u>IL 83/ Downtown TIF Fund</u>	Beginning Balance	619,764	912,607	<u>TIF Debt:</u>	
	Revenues			<i>DUE TO GEN GF SERIES 2009B Bond</i>	3,000,000.00
State Interest	56,426		57,555	<i>DUE TO GF SERIES 2016B Bond</i>	400,000.00
Tax Increment	745,188		748,854	<i>DUE TO OS SERIES 2009A Bond</i>	1,500,000.00
Sales Tax Sunset Grove	143,611		146,483	<i>DUE TO OS SERIES 2011A Bond</i>	950,000.00
Sales Tax Sunset Grove NHMR	34,545		35,236	<i>DUE TO OS SERIES 201A Bond</i>	175,215.00
BCU Interest	642		655	<i>Due to GF Series 2018B Bond</i>	1,046,279.35
Amalgamated Interest	88		90		
Transfer from GF (10% of Increment)			74,885	Total	7,071,494.35
	Expenditures				
Transfer Out to GF	391,137		305,000		
Audit	3,666		3,666		
Legal	5,840		6,000		
Administration	4,500		4,500		
Other Professional Services	1,000		2,000		
Bank Fees	250		300		
Principal on Debt	230,000		240,000		
Sales Tax Rebate Expense	3,398		3,500		
Debt Services	105,493		107,000		
Arrearages Paid to Open Space Fund	0		377,713		
Interest Paid to Open Space Fund	0		738,993		
Principal Paid to Open Space Fund	0		150,000		
Ending balance	854,980		37,692		

IL 83 water SSA	Beginning Balance	645,441	728,006	Assets and Depreciation:	
	Revenues:			LAND	116,801.00
	SSA Taxes	189,700	181,875	Water System	4,002,325.00
	BCU Interest Earned	1,498	1,500	Accumulated Depreciation	(1,234,728.66)
	Expenditures:				
	Principal and Interest	53,087	108,825		
	Administrative Fees	0	0		
	Bank Fees	250	250		
	Ending Balance	783,302	802,306	Total	2,884,397.34
Water Operations Fund	Beginning Balance	72,839	13,089	Assets and Depreciation	
	Revenues			LAND	2,449,021.17
	Metered Water Income	113,858	120,000	EQUIPMENT	12,681.00
	Late Fees and Penalties	9	0	ACCUMULATED DEPRECIATION	(122,672.99)
	Application Fee	100	100		
	Water Meter Fee	222	200	Total	2,339,029.18
	BCU Interest	76	415		
	Expenditures				
	Repair and Maintenance	7,700	10,000		
	Water Meter Hardware	4,407	5,000		
	Supplies	9,482	10,000		
	Water Meter Installation	72	100		
	Utilities	14,630	15,000		
	Accounting	3,863	4,000		
	Grant Application	5,731	0		
	Legal	1,883	2,500		
	Management Services	61,707	62,000		
	Other Professional Services	7,257	7,500		
	Regulatory Compliance	6,690	6,690		
	Security System	1,474	1,500		
	Telephone	1,319	1,319		
	Locating Services	2,611	2,800		
	Bank Charges	250	300		
	Lab Fees	1,048	2,000		
	Ending Balance	56,980	3,095		

Depository IV Open Space Fund	Beginning Fund Balance	478,054	484,201	Assets:	
	Revenues:			<i>DUE FROM TIF-1511 VLG 2009A BOND</i>	1,500,000.00
	Permits	5,530	4,500	<i>DUE FROM TIF-1512 VLG 2011A BOND</i>	950,000.00
	Interest BCU	153	200	<i>DUE FROM TIF-1513 VLG 2016A BOND</i>	175,215.00
	Interest BMO	714	700		
	Arrearages due from TIF	0	377,713		
	Interest due from TIF	0	738,993		
	Principal due from TIF	0	150,000		
	Expenditures:				
	Legal	0	0		
	Bank Charges	250	300		
Ending Balance	484,201	1,756,007		Total	2,625,215.00
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Motor Fuel Tax Fund	Beginning Fund Balance	315,524	169,825		
	Revenues:				
	Motor Fuel Taxes	260,963	300,000		
	Rebuild Illinois Grant	176,688	176,688		
	Interest (BCU)	900	900		
	Expenditures:				
	Bank Charges	250	300		
Road Expenditures	584,000	375,000			
Ending Balance	169,825	272,113			