

**APPROVED V 2.0
AMENDED
Village of Long Grove
Other Funds Budget
Fiscal Year 2019-20
May 1, 2019 - April 30, 2020**

08/21/2019

	Actuals 2016-17	Actuals 2017-18	Approved 2018-19	Approved 2019-20	
<u>IL 83 & Downtown Tax Increment Financing District (TIF)</u>	(4,893,601)	(6,144,352)	(\$5,871,220)	\$ (5,981,623)	2017-18 Amended 2.0 TIF Budget Includes \$972,500 In Projects
Revenues	949,145	613,058	\$977,619	\$631,450	
Interest	2,615	6,275	\$2,693	\$6,463	
Expenditures:					
Projected Capital	(1,423,030)	(943,063)	\$0	\$0	
Principal & Interest	(428,625)	(429,625)	(\$450,056)	(\$451,106)	
Open Space & General Fund Bonds Interest & Arrearage	(310,594)	(314,183)	(\$326,124)	(\$329,892)	
Legal & Audit Fees	(40,198)	(37,177)	(\$41,404)	(\$38,292)	
Less Total Expenditures	(2,202,447)	(1,724,048)	(817,584)	(819,291)	
Total Ending Balance	(6,144,288)	(7,249,067)	(5,708,491)	(6,163,001)	
<u>IL 83 Water Special Service Area (SSA)</u>	3,903,276	3,831,985	\$4,395,302	\$4,471,145	
Revenues	108,324	102,542	\$537,398	\$537,398	
Interest	1,566	2,674	\$600	\$2,600	
Capital Contributions		379,193			
Less Expenditures	(589)	(250)	(\$600)	(\$600)	
Less Depreciation	(114,071)	(133,031)	(\$117,493)	(\$137,022)	3% Increase from Actuals 2017-18
Less Debt Service Expenditure	(66,521)	(63,356)	(\$68,517)	(\$65,257)	3% Increase from Actuals 2017-18
Total Ending Balance	3,831,985	4,119,757	\$4,746,690	\$4,808,265	
<u>Water Fund</u>	97,137	1,423,155	\$74,573	\$1,440,111	
Revenues	45,493	54,772	\$46,858	\$56,415	3% Increase from Actuals 2017-18
Interest	388	310	\$400	\$319	3% Increase from Actuals 2017-18
Capital Contributions		76,598			
Less Expenditure	(63,943)	(65,898)	(\$65,861)	(\$107,475)	3% Increase from Actuals 2017-18 + Increased GHA Water Operator Expense \$39,600
Replacement/Capital Budget	(895)	(29,327)	(\$895)	(\$30,207)	3% Increase from Actuals 2017-18
Total Ending Balance	78,180	1,459,610	55,074	1,359,164	
<u>Depository IV (Open Space)</u>	3,784,467	3,679,453	\$234,069	\$3,877,529	
Revenues	33,180	22,120	\$21,425	\$17,140	\$4,285 X 4 new homes
TIF Bond Interest	161,616	155,805	\$0	\$0	
TIF Bond Investment	0	0	\$0	\$0	
Land (Open Space)	(299,810)	(1,274)	\$0	\$0	
Total Ending Balance	3,679,453	3,856,104	\$255,494	\$3,894,669	
<u>Motor Fuel Tax Fund (MFT)</u>	100,326	113,043	\$21,676	\$54,884.21	2017/18 Actuals + 2018/19 Budgeted
Revenues	212,517	213,881	\$207,107	\$253,086	\$25.25 per capita per IML (Nov. 2018) + \$50K (6 months @ 50% of current per Capital Bill)
Interest	500	581	\$572	\$770	0.05%
Less Expenditure	(200,300)	(280,300)	(\$200,000)	(\$200,000)	2019/20 Paving Program (Limited To Large-scale patching)
Total Ending Balance	113,043	47,205	\$29,355	\$108,740	

Note: Individual Fund Negative Balances Are Funded Through Bond Proceeds And/Or General Fund Reserves.