



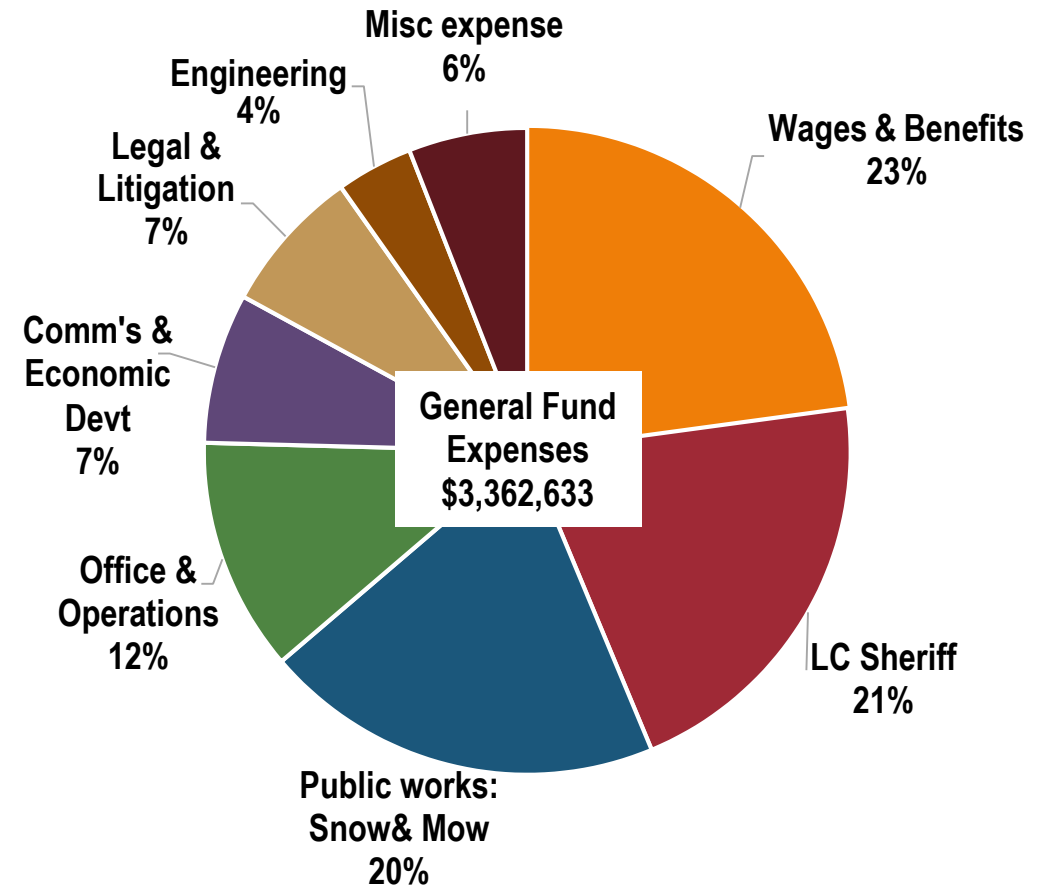
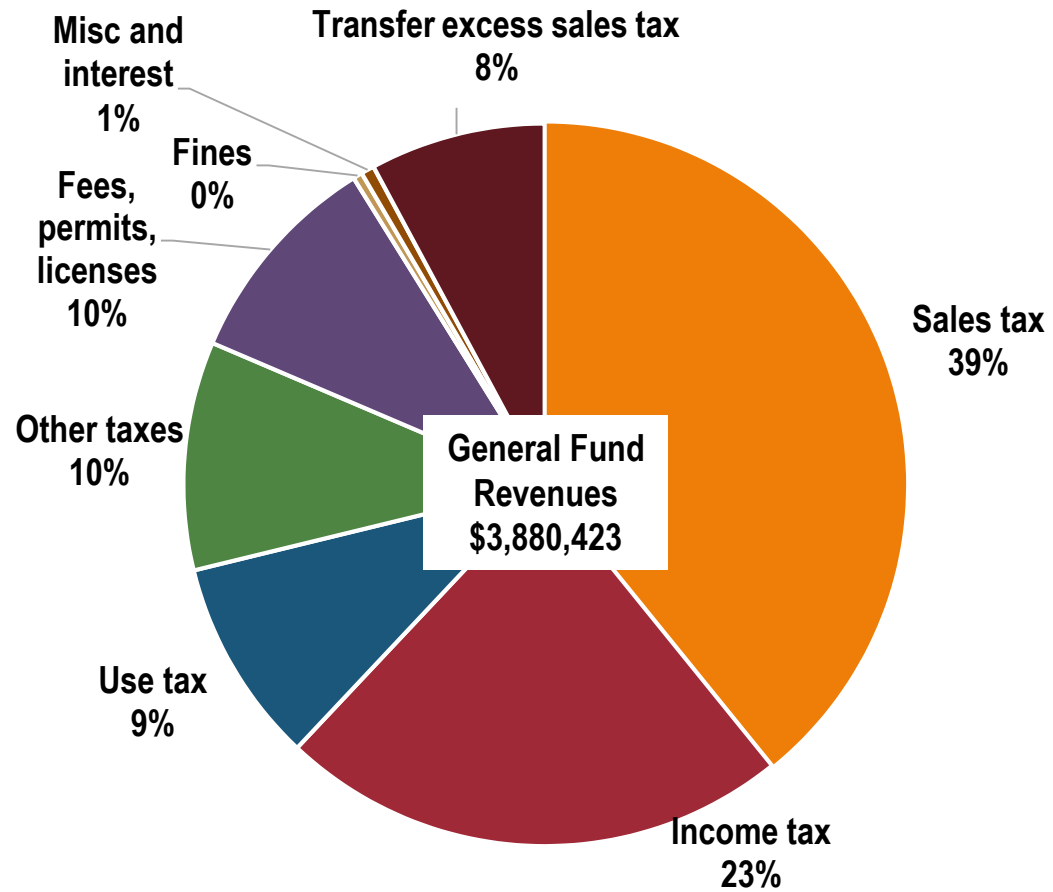
**The Village of Long Grove Budgets FY 2021-2022**

**April 27, 2021**

## Table of Contents

General Fund.....	pages 1-7
Capital Fund.....	pages 8-10
Other Funds.....	pages 11-14
Summary Index: PowerPoint Presentation.....	page 15

# Village Finances: FY '21-22 General Fund Budget as of 27 April 2021



# General Fund Budget FY 2021-22 *as of 27 April 2021*



## • General Revenues

- Sales tax up 3% from 8 month run rate FY20-21 but most recent trend is up
- Income tax per IML projections; this may get 10% hold-back (=\$88K or 2.3% of overall revenues)
- Use tax per IML projections; regulation change (Jan 2021) effects are not fully known so we're breaking it out separately to track
- Telecommunications taxes currently better than forecast so holding flat with trend
- Expect effects of Sunset Grove bond refinancing and completed developer incentive to be \$305K additional sales tax revenues that transfer in December
- Residential permits are strong; still we are setting that budget only slightly higher than this year's plan

## • General Expenses

- Wages and related benefits that depend on wages will not be confirmed until new Village Manager hired; modest 2% increase for current staff is in plan
- Lake County Sheriff contract \$702K
- Public Works ("snow and mow") roughly flat to this year, as is Legal & Litigation.
- Engineering is down slightly
- Modest additional budget for technology (some to address under-budgeting this year) and website enhancements
- Required transfer to TIF of \$75K is in Miscellaneous

**Current General Fund has \$517K surplus, not including the \$88K LGDT exposure and any discussion changes**

VILLAGE OF LONG GROVE  
BUDGETS 2021-2022

FY 2021-22

<i>As of April 27, 2021</i>		FINAL APPROVED BUDGET	2020-21 Actuals thru 4/30/2021 (12 Months)	YTD % of TTL	2021-22 Final Approved Budget	
GL Acct						
<b>GENERAL FUND INCOME</b>						
<b>TAXES</b>						
01-00-341.01	Sales Tax	1,037,700	1,315,878	127%	1,520,023	
<b>SALES TAXES</b>		<b>1,037,700</b>	<b>1,315,878</b>	<b>127%</b>	<b>1,520,023</b>	<b>0</b>
01-00-341.00	Income & Use Tax (Income= \$887,200/Use=\$356,000)	678,025	922,028	136%	1,243,200	
01-00-315.00	Lake County Road & Bridge and Township Disbursements	44,000	33,711	77%	44,000	
01-00-311.00	Personal Property/Real Estate Tax	1,000	814	81%	300	
01-00-319.00	Telecommunications	117,600	141,487	120%	144,000	
01-00-319.01	Video Gaming	11,000	9,025	82%	11,000	
01-00-392.02	Long Grove Commons SSA	26,000	25,413	98%	26,000	
01-00-394.01	Historic Downtown SSA HDLGBA (promote tourism and economic development)	165,000	159,159	96%	165,000	
	Adult Use Cannabis Excise Tax	6,434	6,574	102%	6,400	
<b>OTHER TAXES</b>		<b>1,049,059</b>	<b>1,298,210</b>	<b>124%</b>	<b>1,639,900</b>	<b>0</b>
<b>FEES, PERMITS &amp; LICENSES</b>						
01-00-325.00	Franchise Fees	170,000	124,477	73%	105,000	
01-00-331.00	Building Permits - New Homes	0			0	
01-00-331.02	Building Permits - Commercial	30,000	9,045	30%	15,000	
01-00-331.01	Building Permits - Various	187,500	232,009	124%	190,000	
01-00-329.00	Licenses & Fees	45,000	29,077	65%	45,000	
01-00-331.06	Stormwater Engineering Expenses (Reimbursable)		(2,733)		1,500	
01-00-331.03	Consultant Fee Revenues (Reimbursement)	50,000	23,749	47%	20,000	
<b>FEES, PERMITS &amp; LICENSES</b>		<b>482,500</b>	<b>415,624</b>	<b>86%</b>	<b>376,500</b>	<b>0</b>
<b>FINES FORFEITURES &amp; PENALTIES</b>						
01-00-353.00	Citations	30,000	16,630	55%	15,000	
01-00-353.02	Fines	1,000	0	0%	1,000	
<b>FINES FORFEITURES &amp; PENALTIES</b>		<b>31,000</b>	<b>16,630</b>	<b>54%</b>	<b>16,000</b>	<b>0</b>
<b>INVESTMENT</b>						
01-00-381.01	Interest- Investment (UBS, BCU, BMO)	55,000	13,419	24%	12,000	
<b>INVESTMENT</b>		<b>55,000</b>	<b>13,419</b>	<b>24%</b>	<b>12,000</b>	<b>0</b>
<b>MISCELLANEOUS</b>						
01-00-393.00	Transfers In	124,000	391,137	315%	305,000	
01-00-374.00	Tree Replacement	30,000	15	0%	10,000	
01-00-389.00	Misc. Revenues	206,000	250	0%	0	
01-00-394.03	Forfeited Escrow (Dep II Untimely)	10,000	0	0%	1,000	
<b>MISC.</b>		<b>370,000</b>	<b>391,402</b>	<b>106%</b>	<b>316,000</b>	<b>0</b>
<b>TOTAL GENERAL FUND INCOME</b>		<b>3,025,259</b>	<b>3,451,163</b>	<b>114%</b>	<b>3,880,423</b>	<b>0</b>

VILLAGE OF LONG GROVE  
Budgets 2021-2022

FY 2021-22

<i>As of April 27, 2021</i>		FINAL APPROVED BUDGET	2020-21 Actuals thru 4/30/2021 (12 Months)	YTD % of TTL	2021-22 Final Approved Budget	
GL Acct						
<b>GENERAL FUND EXPENSE</b>						
01-10-421.00	<b>Wages</b>	504,130	410,340	81%	514,800	
	Fringe Benefits					
01-10-463.00	Retirement	80,811	60,103	74%	80,000	
01-10-451.00	Hospitalization & Dental Insurance Premiums	56,733	47,803	84%	64,000	
01-10-451.02	HRA Employer	17,900	8,427	47%	18,000	
01-10-461.00	FICA	26,221	21,538	82%	31,918	
01-10-462.00	Medicare	6,755	5,768	85%	7,464	
01-10-453.00	Unemployment	400	388	97%	400	
01-10-454.00	Workmen's Compensation	0	(241)	100%	2,000	
01-10-421.01	Payroll Expenses	9,000	2,250	25%	9,000	
01-10-473.00	Car Allowance	4,800	2,400	50%	4,800	
	<b>Total Fringe Benefits</b>	<b>202,620</b>	<b>148,435</b>	<b>73%</b>	<b>217,582</b>	<b>0</b>
	Professional Development					
01-10-563.04	Board Strategic Planning Workshop	0	0		15,000	
01-10-563.02	Professional Associations & Memberships	3,000	1,867	62%	3,000	
01-10-563.01	Village Memberships	5,000	10,114	202%	14,000	
01-10-563.00	Conferences   Seminars   Training	5,000	0	0%	5,000	
	<b>Total · Professional Development</b>	<b>13,000</b>	<b>11,981</b>	<b>92%</b>	<b>37,000</b>	<b>0</b>
01-10-538.00	Village President Salary (Outside services: temp-interim manager)	14,400	237,801	1651%	44,400	
	<b>COMPENSATION &amp; BENEFITS</b>	<b>734,150</b>	<b>808,557</b>	<b>110%</b>	<b>813,782</b>	<b>0</b>
	<b>OFFICE</b>					
	Utilities					
01-10-552.00	Telephone (Office & Cellular)	8,000	7,799	97%	8,597	
01-10-562.00	Natural Gas	1,200	1,442	120%	1,239	
01-10-518.00	Village Hall Security	0	347		500	
01-10-552.02	Internet	1,300		0%	1,300	
	<b>Total · Utilities</b>	<b>10,500</b>	<b>9,588</b>	<b>91%</b>	<b>11,636</b>	<b>0</b>
	Supplies					
01-10-551.00	Postage	5,250	1,895	36%	5,250	
01-10-651.01	Paper/Printing	1,500	441	29%	1,500	
01-10-651.00	Supplies	13,000	6,631	51%	13,000	
01-10-579.00	Bank Charges	3,000	4,622	154%	5,000	
01-10-533.02	Legal Notices	1,000	1,270	127%	1,000	
01-10-672.00	Subscriptions	300	1,842	614%	3,000	
	<b>Total Supplies</b>	<b>24,050</b>	<b>16,700</b>	<b>69%</b>	<b>28,750</b>	<b>0</b>
01-10-740.00	Leases/Maintenance	13,000	13,230	102%	13,500	
01-10-679.01	Vehicle Stickers	1,200	251	21%	1,200	
01-10-511.00	Village Hall Cleaning, Alarm & Other Maintenance	9,000	9,507	106%	12,000	
	<b>OFFICE</b>	<b>57,750</b>	<b>49,277</b>	<b>85%</b>	<b>67,086</b>	<b>0</b>

VILLAGE OF LONG GROVE  
Budgets 2021-2022

FY 2021-22

<i>As of April 27, 2021</i>		FINAL APPROVED BUDGET	2020-21 Actuals thru 4/30/2021 (12 Months)	YTD % of TTL	2021-22 Final Approved Budget	
GL Acct						
<b>OPERATIONS (CONTRACTED)</b>						
01-10-591.00	Insurance (Liability, Worker's Comp & Bonds)	42,000	36,942	88%	45,000	
01-10-538.01	Administrative Service - Offsite Storage, Retrieval, Recording	7,500	5,421	72%	5,000	
01-10-531.00	Accounting	35,000	39,289	112%	36,000	
01-10-531.01	Audit	42,000	47,103	112%	42,000	
01-10-549.08	Professional - Other (Finance & Grant Consultant)	10,000	7,350	74%	0	
01-10-539.00	BS&A	4,500	8,310	185%	6,000	
01-10-539.00	Computer Consultant (Heritage)	12,000	35,305	294%	36,000	
01-10-539.01	Internet Home Page (website, online codes)	2,000	3,284	164%	30,000	
01-10-549.13	Communications (Vicarious)	45,000	47,177	105%	49,500	
01-10-551.01	Newsletter - Postage	2,000	3,739	187%	3,000	
01-00-394.05	Historic Downtown SSA (promote tourism and economic development)	165,000	159,146	96%	165,000	
01-10-672.01	Code Council Membership	0	145	%	145	
01-10-549.00	Inspections	75,000	51,963	69%	75,000	
01-10-549.01	Plan Reviews	0	17,842		13,000	
01-10-549.02	Village Code Enforcement	35,000	200	1%	20,000	
01-21-549.04	Village Security (Sheriff)	680,000	676,701	100%	702,000	
01-21-549.05	Long Grove CERT	100	0	0%	100	
01-21-549.06	Emergency Management Agency (EMA) & ESDA Coordinator	100	0	0%	100	
01-21-557.00	Emergency Communications System	5,400	5,252	97%	8,000	
01-10-517.03	Mosquito Abatement	36,000	23,001	64%	36,000	
01-10-549.05	SWALCO Capacity Agreement, Town Hall Meetings & Other	3,300	3,241	98%	3,300	
	<b>OPERATIONS</b>	<b>1,201,900</b>	<b>1,171,410</b>	<b>97%</b>	<b>1,275,145</b>	<b>0</b>
<b>PUBLIC WORKS</b>						
01-41-516.00	Plowing Roads (Removal & Salting)	200,000	311,681	156%	200,000	
01-41-516.01	Municipal Lots/Archer Road/Sidewalks Snow Removal/Salting	80,000	20,430	26%	80,000	
01-41-516.02	Snow Shoveling - new sidewalks	0	84,616		50,000	
01-41-614.00	Bulk Salt Purchase	97,020	67,040	69%	97,020	
01-41-549.11	Emergency Operations	50,000	6,813	14%	0	
	<b>Subtotal - Snow Removal &amp; Emergency Operations</b>	<b>427,020</b>	<b>490,581</b>	<b>115%</b>	<b>427,020</b>	<b>0</b>
01-41-517.00	Mowing & Landscape Maint	52,000	7,580	15%	52,000	
01-40-514.00	R.O.W. Maint, Grading & Tree (Culvert & Ditch)	125,000	104,142	83%	125,000	
01-41-860.05	Sewer Matters	2,500	16,082	643%	2,500	
01-41-514.01	Road Signs, Traffic Calming & Public Works Supplies	23,000	19,727	86%	23,000	
01-71-810.01	Plantings/Trees/Etc. (daffodil bulbs)	1,600	1,598	100%	1,600	
01-41-515.00	Utilities (Street Lights and Signals)	25,000	13,115	52%	25,000	
01-41-517.02	Utilities - Municipal Parking Lots	0	3,567	100%	2,500	
01-41-549.11	Emergency Operations - Public Works	15,000	6,813	45%	15,000	
	<b>TOTAL PUBLIC WORKS</b>	<b>671,120</b>	<b>663,205</b>	<b>99%</b>	<b>673,620</b>	<b>0</b>

VILLAGE OF LONG GROVE  
Budgets 2021-2022

FY 2021-22

<i>As of April 27, 2021</i>			2020-21	YTD	2021-22	
GL Acct		FINAL APPROVED BUDGET	Actuals thru 4/30/2021 (12 Months)	% of TTL	Final Approved Budget	
	<b>PROFESSIONAL SERVICES</b>					
	LEGAL					
01-10-533.07	General	30,000	55,444	185%	30,000	
01-10-533.03	Board Meetings	45,000	47,034	105%	45,000	
01-10-534.03	Annexation/Disconnection	10,000	0	0%	10,000	
01-10-533.13	Zoning & Code Revisions	15,000	28,781	192%	15,000	
01-10-534.02	Other Zoning	0	825		1,000	
01-10-533.09	Plan Commission	15,000	5,536	37%	15,000	
01-10-533.05	Building Code Revisions	10,000	3,748	37%	10,000	
01-10-533.06	Finance Matters	20,000	5,666	28%	20,000	
01-10-533.08	Liquor Licensing	1,000	3,311	331%	1,000	
01-10-533.10	Personnel Matters	1,500	9,781	652%	1,500	
01-10-534.04	Real Property Matters	25,000	9,215	37%	25,000	
01-10-533.11	Regulatory Matters	12,000	28,315	236%	12,000	
01-10-533.12	Roadway Matters	5,000	8,044	161%	5,000	
01-10-533.04	Water & Sewer Matters	1,000	3,816	382%	1,000	
01-10-534.01	Prosecutor (Smith & LaLazurne)	13,000	10,450	80%	13,000	
	<b>TOTAL LEGAL</b>	<b>203,500</b>	<b>219,965</b>	<b>108%</b>	<b>204,500</b>	<b>0</b>
	LITIGATION					
01-10-533.01	Litigation	40,000	1,638	4%	40,000	
	<b>TOTAL LITIGATION</b>	<b>40,000</b>	<b>1,638</b>	<b>4%</b>	<b>40,000</b>	<b>0</b>
	<b>TOTAL LEGAL &amp; LITIGATION</b>	<b>243,500</b>	<b>221,602</b>	<b>91%</b>	<b>244,500</b>	<b>0</b>
	<b>ENGINEERING</b>					
01-40-532.01	General	40,000	25,802	65%	40,000	
01-40-532.04	Route 22	3,000	144	5%	3,000	
01-40-532.14	Route 53 Channelization (Old Hicks Intersection)	1,000	7,325	733%	1,000	
01-40-532.02	Stormwater & Drainage Issues	40,000	65,310	163%	40,000	
01-40-532.15	Sanitary Sewer	1,000	222	22%	1,000	
01-40-679.00	Zoning	5,000	302	6%	5,000	
01-40-532.03	Pathways	6,500	144	2%	6,500	
01-40-532.07	Bridge Inspections	2,000	0	0%	2,000	
01-10-532.11	Engineering	5,000	34,320	686%	5,000	
01-40-532.17	Grant Applications - Engineering	0	2,364		2,500	
01-00-532.00	Consultant Expenses - Reimbursable Engineering	30,000	16,850	56%	20,000	
01-00-672.03	NPDES EPA Compliance Unfunded Mandate	2,500	0	0%	2,500	
	<b>TOTAL ENGINEERING</b>	<b>136,000</b>	<b>152,784</b>	<b>112%</b>	<b>128,500</b>	<b>0</b>
	PLANNING & REVIEW					
01-10-549.10	Economic Development Commission Support	25,000	0	0%	5,000	
01-10-549.16	South Gateway TIF Startup Costs	0	53,691		0	
	<b>TOTAL PLANNING &amp; REVIEW</b>	<b>25,000</b>	<b>53,691</b>	<b>215%</b>	<b>5,000</b>	<b>0</b>
01-40-532.10	<b>TOTAL ROUTE 53</b>	<b>40,000</b>	<b>0</b>	<b>0%</b>	<b>40,000</b>	<b>0</b>
	<b>TOTAL PROFESSIONAL SERVICES</b>	<b>444,500</b>	<b>428,077</b>	<b>96%</b>	<b>418,000</b>	<b>0</b>
	<b>GRANTS &amp; DONATIONS</b>					
01-10-880.01	Community Building Grant(s) - Need Based	10,000	10,000	100%	30,000	
	<b>TOTAL GRANTS &amp; DONATIONS</b>	<b>10,000</b>	<b>10,000</b>	<b>100%</b>	<b>30,000</b>	<b>0</b>
	<b>MISCELLANEOUS</b>					



VILLAGE OF LONG GROVE  
Budgets 2021-2022

FY 2021-22

<i>As of April 27, 2021</i>		FINAL APPROVED BUDGET	2020-21 Actuals thru 4/30/2021 (12 Months)	YTD % of TTL	2021-22 Final Approved Budget	
GL Acct						
01-70-911.10	Sunset Food Incentive Rebate & Bad Debt (IMET)	0	0		0	
01-71-860.03	Bridge Repair (Bridge Cover Insurance Reimbursement)	0	0		0	
01-10-929.00	Other Miscellaneous expense	0	1,431		5,000	
xxxxxxx	Transfer to the TIF Fund (10% of Increment)				75,000	
01-71-721.00	Unrealized Gain/Loss On Investment	5,000	(5,601)	-112%	5,000	
	<b>GENERAL FUND EXPENDITURES (NO CAPITAL)</b>	<b>3,124,420</b>	<b>3,126,355</b>	<b>100%</b>	<b>3,362,633</b>	<b>0</b>
	<b>GENERAL FUND REVENUES VS. EXPENDITURES</b>	<b>(99,162)</b>	<b>324,808</b>		<b>517,790</b>	<b>0</b>
01-00-999.00	<b>TRANSFERS TO CAPITAL FUND (CURRENT YEAR)</b>	<b>0</b>			<b>0</b>	
	<b>NET GENERAL FUND REVENUES (AFTER CAPITAL TRANS)</b>	<b>(99,162)</b>	<b>324,808</b>		<b>517,790</b>	<b>0</b>

# Capital Budget FY 2021-22 *as of April 27, 2021*



## • Capital Budget Sources

- Infrastructure tax budget conservatively down from current year
- N Krueger bid came in lower than engineer's estimate; Federal portion paid will be \$921K
- Two other grants in hand: State grant for Stempel resurfacing and IDNR grant for RPC pathway
- MFT funds approx. \$300K on hand for this summer
- Rebuild Illinois \$177K for the year

## • Capital Budget Projects

- N. Krueger Road repavement with 2/3 Federal option, 1/3 full Village responsibility. Village total expense \$410K
- Stempel lot resurfacing
- New pathway along Robert Parker Coffin Rd from Archer to Route 83
- Space study to determine Village Hall operations space facility options
- Small budget for water system; discussion?

**Current Capital Fund has \$271K surplus due to recent lower N Krueger Road bid**

VILLAGE OF LONG GROVE  
Budgets 2021-2022

FY 2021-22

GL Acct	<i>As of April 27, 2021</i>	FINAL APPROVED BUDGET	2020-21 Actuals thru 4/30/2021 (12 Months)	YTD % of TTL	2021-22 Final Approved Budget	
						m
	<b>CAPITAL FUND REVENUES</b>					
	<b>TAXES</b>					
30-00-341.01	1% Local Option Sales Tax (Infrastructure)	762,850	746,307	98%	720,000	
	<b>SALES TAXES</b>	<b>762,850</b>	<b>746,307</b>	<b>98%</b>	<b>720,000</b>	<b>0</b>
30-00-385.00	Capital Contribution	0	53,497			
30-00-349.05	Chickamauga Stormwater Pipe - SMC SIRF Grant (\$31K)	0	(1,870)			
xxxxxxxx	MFT Funds (North Krueger Road Project)				375,000	
xxxxxxxx	Stempel Resurface 5" DCEO Grant Reimbursement				200,000	
30-00-389.00	Other Revenues		137,000			
30-00-389.00	N. Krueger Road (80/20 Funding) Federal Funding	0			921,454	
30-00-389.00	N. Krueger Road Construction (Southern Portion Only - 100% Local)	0				
30-00-349.02	RPC Pathway Engineering - Archer Lot To IL 83 Sunset Grove IDNR Funding	9,405			105,700	
	<b>Grants &amp; Other Revenues</b>	<b>9,405</b>	<b>188,627</b>		<b>1,602,154</b>	<b>0</b>
30-00-381.00	Interest on Investments - Other	10,000	2,049	20%		
30-00-393.00	<b>TRANSFER FROM GENERAL FUND (CURRENT YEAR)</b>	<b>0</b>	<b>0</b>			
30-00-393.00	<b>TRANSFER FROM GENERAL FUND RESERVES + SETASIDES</b>	<b>0</b>				
	<b>TOTAL CAPITAL FUND REVENUES</b>	<b>782,255</b>	<b>936,984</b>		<b>2,322,154</b>	<b>0</b>

VILLAGE OF LONG GROVE  
Budgets 2021-2022

FY 2021-22

<i>As of April 27, 2021</i>		FINAL APPROVED BUDGET	2020-21 Actuals thru 4/30/2021 (12 Months)	YTD % of TTL	2021-22 Final Approved Budget	
GL Acct						
<b>CAPITAL FUND EXPENDITURES</b>						
<b>ROADS, BRIDGES &amp; STORMWATER</b>						
30-71-880.04	Road Pavement Paving Program	78,881	78,450	99%		
	Checker Road Traffic Management				25,000	
30-71-880.04	N. Krueger Road Engineering (80/20 Funding)	0				
30-71-880.04	N. Krueger Road Construction (Southern Portion Only - 100% Local)	0			410,054	
30-71-880.04	N. Krueger Road Construction (80/20 Funding)	0			921,454	
	Additional Road Paving	0				
	Pavement Pothole Patching	0				
	Phase I Engineering (FAU Routes 80/20 Federal Funding)	0				
	Oakwood Bridge (Guardrail & Structure)	0				
	Country Club Estates Shannandoah Stormwater	0			0	
	Three Lakes Drive Stormwater Pipe	0			0	
30-71-880.04	Stempel Resurface				429,751	
30-71-880.08	Chickamauga Stormwater Pipe - SMC SIRF Grant (50/50, \$31K Grant)	0	(8,070)		0	
30-00-349.07	RPC Pathway - Archer Lot To IL 83 Sunset Grove (\$106K State Grant)	18,810			0	
30-71-890.02	RPC Pathway Installation		23,967		222,047	
30-71-860.06	IL Route 22 Widening Project	0	4,964		0	
<b>TOTAL ROADS, BRIDGES &amp; STORMWATER</b>		<b>97,691</b>	<b>99,311</b>	<b>102%</b>	<b>2,008,306</b>	<b>0</b>
<b>PUBLIC WORKS</b>						
<b>Downtown Improvements (Capital Infrastructure Fund expenses only; no TIF expense)</b>						
30-71-850.09	Downtown Public Water System- Robert Parker Coffin Road	0			0	
30-71-860.15	Downtown OMR St Lights & Improvement	0	3,376		0	
30-71-860.18	RPC Streetscapes	0	2,187		0	
30-71-860.21	Downtown Road Reconstruction RPC Road	0	(74,334)		0	
30-71-860.19	RPC Bridge - Abutment + Structural Iron Work	0	12,980		0	
30-71-860.03	RPC Bridge - Rpr Replace Study	0	13,155		0	
30-71-860.22	RPC Bridge - Abutment Recon & Painting	0	432,770		0	
30-71-860.23	RPC Bridge - Phase III Engineering Design	0	11,887		0	
30-71-860.20	RPC Bridge - Wooden Cover Replacement With Steel Superstructure	0	95,092		0	
<b>TOTAL DOWNTOWN IMPROVEMENTS</b>		<b>0</b>	<b>497,113</b>		<b>0</b>	<b>0</b>
<b>IL 83/DOWNTOWN WATER SYSTEM (CIF EXPENSE)</b>						
30-71-850.10	Water System Improvements/Expansion	30,000	0	0%	15,000	
<b>TOTAL IL 83 &amp; DOWNTOWN WATER SYSTEM</b>		<b>30,000</b>	<b>0</b>	<b>0%</b>	<b>15,000</b>	<b>0</b>
<b>VILLAGE HALL BUILDING &amp; EQUIPMENT</b>						
30-71-830.00	Office Equipment & Software	5,000	0	0%	0	
<b>Total Building Improvements</b>		<b>5,000</b>	<b>0</b>	<b>0%</b>	<b>0</b>	<b>0</b>
30-71-890.04	Software - BS&A Financial	2,500	0		0	
30-71-810.00	Village Hall Property	5,000	2,795	56%		
xxxxxxxx	Space Study and Facility Options	0	0		20,000	
<b>TOTAL VILLAGE HALL BUILDING &amp; EQUIPMENT</b>		<b>12,500</b>	<b>2,795</b>	<b>22%</b>	<b>20,000</b>	<b>-</b>
30-71-860.14	Vacant Home Demolition	16,500	1,564	9%	8,000	
30-10-579.00	Misc. Expenses - Bank Charges, etc.	300	579	193%	300	
<b>TOTAL CAPITAL FUND EXPENDITURES (NO TIF)</b>		<b>156,991</b>	<b>601,363</b>	<b>383%</b>	<b>2,051,606</b>	<b>-</b>
<b>NET CAPITAL FUND REVENUES less EXPENSE</b>		<b>625,264</b>	<b>335,621</b>	<b>54%</b>	<b>270,548</b>	<b>0</b>

# Other Funds Budgets FY 2021-22 *as of April 27, 2021*



- New look to the “Other Funds” budgets
- Details debt, assets (land, equipment), and depreciation separately, allowing cash on hand (surplus or deficit) to be clearly outlined

- **IL 83/Downtown TIF Fund**
- **IL 83 Water SSA**
- **Water Operations Fund**
- **Open Space Fund**
- **MFT Fund**

- **OS= Open Space**
- **MFT= Motor Fuel Tax**
- **TIF= Tax Increment Financing**
- **VLG= Village of Long Grove**
- **GF= General Fund**
- **NHMR= Non-Home Rule**
- **SSA= Special Service Area**

2020-21 Actual thru 3/2021	2021-2022 Final Approved Budget
----------------------------------	---------------------------------------

IL 83/ Downtown TIF Fund	Beginning Balance	619,764	912,607	<b>TIF Debt:</b>	
	<b>Revenues</b>			<i>DUE TO GEN GF SERIES 2009B Bond</i>	3,000,000.00
State Interest	56,426		57,555	<i>DUE TO GF SERIES 2016B Bond</i>	400,000.00
Tax Increment	745,188		748,854	<i>DUE TO OS SERIES 2009A Bond</i>	1,500,000.00
Sales Tax Sunset Grove	143,611		146,483	<i>DUE TO OS SERIES 2011A Bond</i>	950,000.00
Sales Tax Sunset Grove NHMR	34,545		35,236	<i>DUE TO OS SERIES 201A Bond</i>	175,215.00
BCU Interest	642		655	<i>Due to GF Series 2018B Bond</i>	1,046,279.35
Amalgamated Interest	88		90	<b>Total</b>	<b>7,071,494.35</b>
Transfer from GF (10% of Increment)			74,885		
	<b>Expenditures</b>				
Transfer Out to GF	391,137		305,000		
Audit	3,666		3,666		
Legal	5,840		6,000		
Administration	4,500		4,500		
Other Professional Services	1,000		2,000		
Bank Fees	250		300		
Principal on Debt	230,000		240,000		
Sales Tax Rebate Expense	3,398		3,500		
Debt Services	105,493		107,000		
Arrearages Paid to Series A Bonds	0		377,713		
Interest Paid to Series A Bonds	0		738,993		
Principal Paid to Series A Bonds	0		150,000		
<b>Ending balance</b>	<b>854,980</b>		<b>37,692</b>		

<b>IL 83 water SSA</b>	Beginning Balance	645,441	728,006	<b>Assets and Depreciation:</b>	
	<b>Revenues:</b>			LAND	116,801.00
	SSA Taxes	189,700	181,875	Water System	4,002,325.00
	BCU Interest Earned	1,498	1,500	Accumulated Depreciation	(1,234,728.66)
	<b>Expenditures:</b>			<b>Total</b>	<b>2,884,397.34</b>
	Principal and Interest	53,087	108,825		
	Administrative Fees	0	0		
	Bank Fees	250	250		
	<b>Ending Balance</b>	<b>783,302</b>	<b>802,306</b>		
<b>Water Operations Fund</b>	Beginning Balance	72,839	13,089	<b>Assets and Depreciation</b>	
	<b>Revenues</b>			LAND	2,449,021.17
	Metered Water Income	113,858	120,000	EQUIPMENT	12,681.00
	Late Fees and Penalties	9	0	ACCUMULATED DEPRECIATION	(122,672.99)
	Application Fee	100	100	<b>Total</b>	<b>2,339,029.18</b>
	Water Meter Fee	222	200		
	BCU Interest	76	415		
	<b>Expenditures</b>				
	Repair and Maintenance	7,700	10,000		
	Water Meter Hardware	4,407	5,000		
	Supplies	9,482	10,000		
	Water Meter Installation	72	100		
	Utilities	14,630	15,000		
	Accounting	3,863	4,000		
	Grant Application	5,731	0		
	Legal	1,883	2,500		
	Management Services	61,707	62,000		
	Other Professional Services	7,257	7,500		
	Regulatory Compliance	6,690	6,690		
	Security System	1,474	1,500		
	Telephone	1,319	1,319		
	Locating Services	2,611	2,800		
	Bank Charges	250	300		
	Lab Fees	1,048	2,000		
	<b>Ending Balance</b>	<b>56,980</b>	<b>3,095</b>		

<b>Depository IV Open Space Fund</b>	<b>Beginning Fund Balance</b>	478,054	484,201	<b>Assets:</b>	
	<b>Revenues:</b>			<i>DUE FROM TIF-1511 VLG 2009A BOND</i>	1,500,000.00
	Permits	5,530	4,500	<i>DUE FROM TIF-1512 VLG 2011A BOND</i>	950,000.00
	Interest BCU	153	200	<i>DUE FROM TIF-1513 VLG 2016A BOND</i>	175,215.00
	Interest BMO	714	700		
	Arrearages due from TIF Fund	0	377,713		
	Interest due from TIF Fund	0	738,993		
	Principal due from TIF Fund	0	150,000		
	<b>Expenditures:</b>				
	Legal	0	0		
	Bank Charges	250	300		
<b>Ending Balance</b>	<b>484,201</b>	<b>1,756,007</b>		<b>Total</b>	<b>2,625,215.00</b>
<hr/>					
<b>Motor Fuel Tax Fund</b>	<b>Beginning Fund Balance</b>	<b>315,524</b>	<b>169,825</b>		
	<b>Revenues:</b>				
	Motor Fuel Taxes	260,963	300,000		
	Rebuild Illinois Grant	176,688	176,688		
	Interest (BCU)	900	900		
	<b>Expenditures:</b>				
	Bank Charges	250	300		
	Road Expenditures	584,000	375,000		
<b>Ending Balance</b>	<b>169,825</b>	<b>272,113</b>			





Summary Index

Presentation Package

# Long Grove Budgets FY 2021-22 *as of 27 April 2021*



## • General Revenues

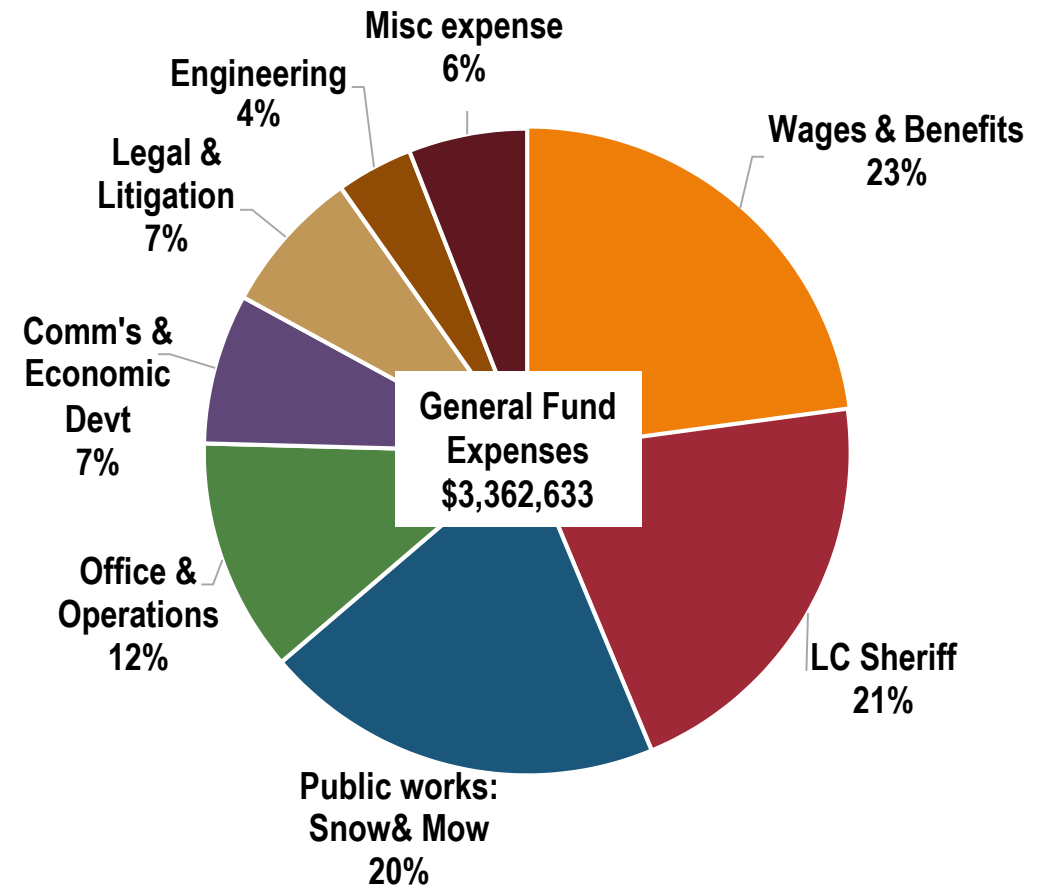
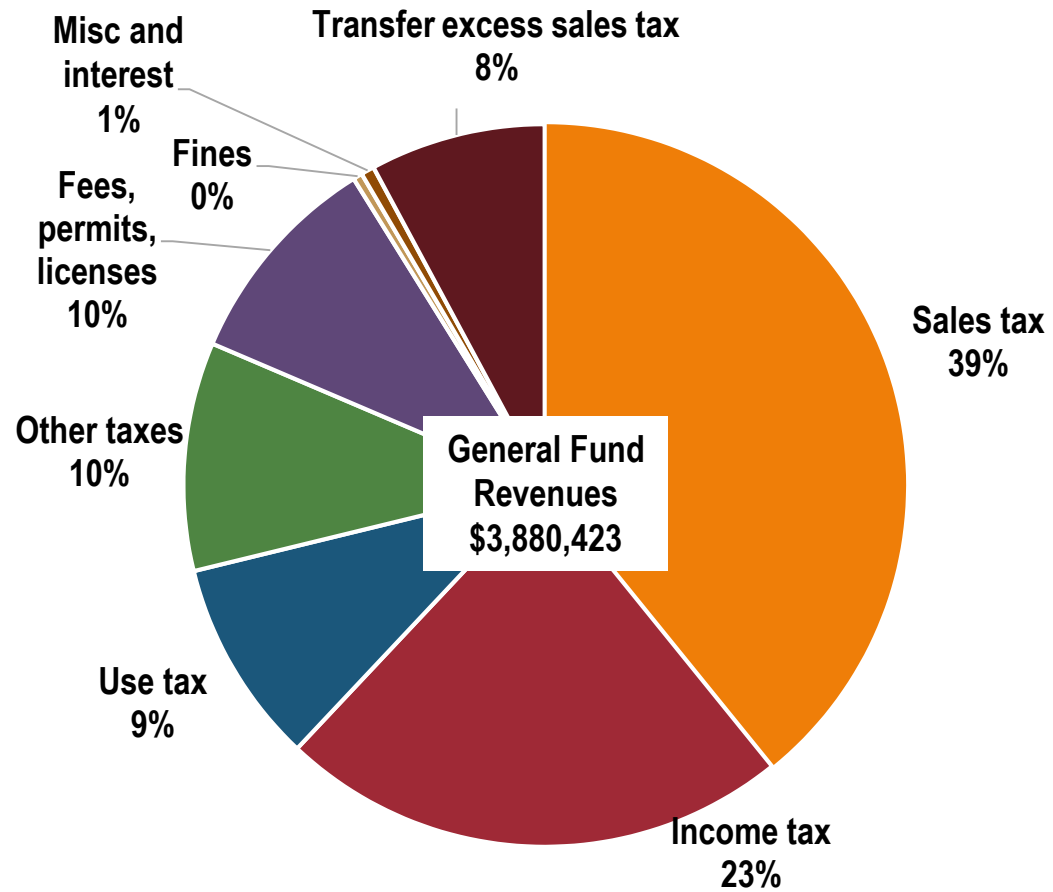
- Sales tax up 3% from 8 month run rate FY20-21 but most recent trend is up
- Income tax per IML projections; this may get 10% hold-back (= \$88K or 2.3% of overall revenues)
- Use tax per IML projections; regulation change (Jan 2021) effects are not fully known so we're breaking it out separately to track
- Telecommunications taxes currently better than forecast so holding flat with trend
- Expect effects of Sunset Grove bond refinancing and completed developer incentive to be \$305K additional sales tax revenues that transfer in December
- Residential permits are strong; still we are setting that budget only slightly higher than this year's plan

## • General Expenses

- Wages and related benefits that depend on wages will not be confirmed until new Village Manager hired; modest 2% increase for current staff is in plan
- Lake County Sheriff contract \$702K
- Public Works ("snow and mow") roughly flat to this year, as is Legal & Litigation.
- Engineering is down slightly
- Modest additional budget for technology (some to address under-budgeting this year) and website enhancements
- Required transfer to TIF of \$75K is in Miscellaneous

**Current General Fund has \$517K surplus, not including the \$88K LGDT exposure and any discussion changes**

# Village of Long Grove Finances: FY '21-22 Budget as of April 27, 2021



# Long Grove Finances FY 2021-22 *as of April 27, 2021*



## • Capital Budget Sources

- Infrastructure tax budget conservatively down from current year
- N Krueger bid came in lower than engineer's estimate; Federal portion paid will be \$921K
- Two other grants in hand: State grant for Stempel resurfacing and IDNR grant for RPC pathway
- MFT funds approx. \$300K on hand for this summer
- Rebuild Illinois \$177K for the year

## • Capital Budget Projects

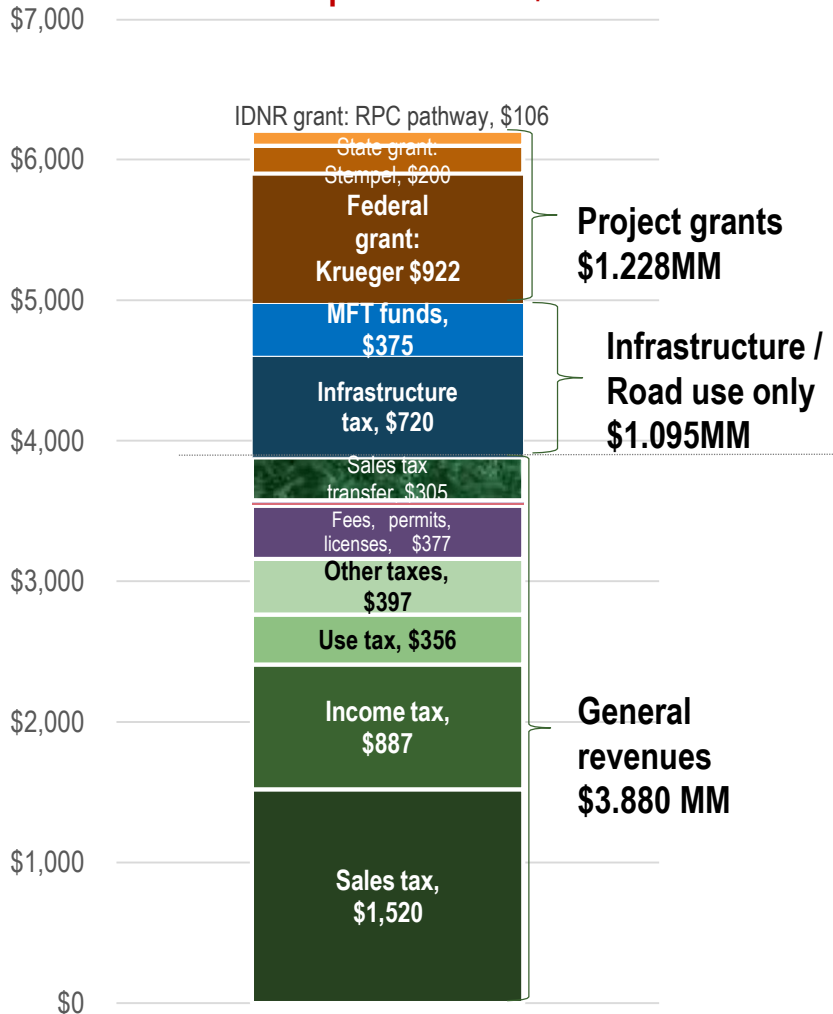
- N. Krueger Road repavement with 2/3 Federal option, 1/3 full Village responsibility. Village total expense \$410K
- Stempel lot resurfacing
- New pathway along Robert Parker Coffin Rd from Archer to Route 83
- Space study to determine Village Hall operations space facility options
- Small budget for water system; discussion?

**Current Capital Fund has \$271K surplus due to recent lower N Krueger Road bid**

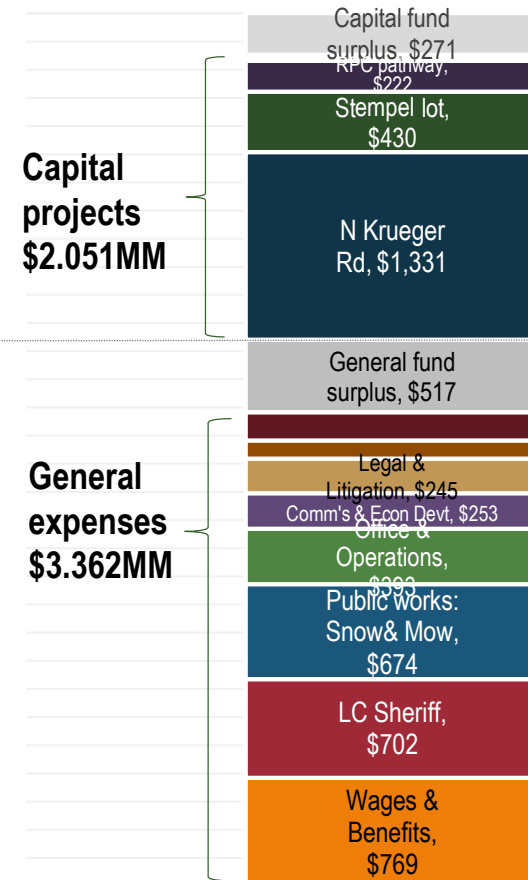
# Village of Long Grove Finances: FY '21-22 Budgets as of 27 April 2021



## Revenues | Sources: \$6.203 MM



## Expenses | Uses: \$5.41 MM + surplus | contingency



# Other Funds Budgets FY 2021-22 *as of April 27, 2021*



- New look to the “Other Funds” budgets
- Details debt, assets (land, equipment), and depreciation separately, allowing cash on hand (surplus or deficit) to be clearly outlined
- **IL 83/Downtown TIF Fund**
- **IL 83 Water SSA**
- **Water Operations Fund**
- **Open Space Fund**
- **MFT Fund**
- **OS= Open Space**
- **MFT= Motor Fuel Tax**
- **TIF= Tax Increment Financing**
- **VLG= Village of Long Grove**
- **GF= General Fund**
- **NHMR= Non-Home Rule**
- **SSA= Special Service Area**

Othello Funds Budget

2020-21  
Actual thru  
3/2021

2021-2022  
Final  
Approved  
Budget

IL 83 / Downtown IIF Fund

**Beginning Balance**

619,111

911,000

**Revenues**

State Interest

56,426

57,555

Tax Increment

745,188

748,854

Sales Tax Sums, et Grove

143,611

146,483

Sales Tax Sums, et Grove NHMR

34,545

35,236

BCU Interest

164,200

655

Amalgamated Interest

88

90

Transfer from GF (10% of Increment)

74,885

**Expenditures**

Transfer Out to GF

391,137

305,000

Audit

3,666

3,666

Legal

5,840

6,000

Administration

4,500

4,500

Other Professional Services

1,000

2,000

Bank Fees

250

300

Principal on Debt

230,000

240,000

Sales Tax Rebate Expense

3,398

3,500

Debt Services

105,493

107,000

Arrangements Paid to Series A Bonds

0

377,713

Interest Paid to Series A Bonds

0

738,993

Principal Paid to Series A Bonds

0

150,000

**Ending Balance**

854,980

37,692

**TJF Debt:**

DUE TO GEN GF SHUES 2009 B Bond

3,000,000 .00

DUE TO GF SERIES 2015B Bond

400,000 .00

DUE TO OS SHUES 2009A Bond

1,500,000 .00

DUE TO OS SHUES 2011A Bond

950,000 .00

DUE TO OS SHUES 201A Bond

175,215 .00

Due to GF Series 2018B Bond

1,045,279 .35

**Total**

**7,071,494.35**

# Other Funds Budgets FY 2021-22 *as of April 27, 2021*



Depository IV Open Space Fund	Beginning Fund Balance	478,054	484,201	Assets:	
	<b>Revenues:</b>			<i>DUE FROM TIF-1511 VLG 2009A BOND</i>	1,500,000.00
	Permits	5,530	4,500	<i>DUE FROM TIF-1512 VLG 2011A BOND</i>	950,000.00
	Interest BCU	153	200	<i>DUE FROM TIF-1513 VLG 2016A BOND</i>	175,215.00
	Interest BMO	714	700	<b>Total</b>	<b>2,625,215.00</b>
	Arrearages due from TIF	0	377,713		
	Interest due from TIF	0	738,993		
	Principal due from TIF	0	150,000		
	<b>Expenditures:</b>				
	Legal	0	0		
	Bank Charges	250	300		
	<b>Ending Balance</b>	<b>484,201</b>	<b>1,756,007</b>		

- The Open Space Fund projections include revenue received from the TIF Fund



# Other Funds Budgets FY 2021- *as of April 27, 2021*



<b><u>Motor Fuel Tax Fund</u></b>	<b>Beginning Fund Balance</b>	<b>315,524</b>			<b>169,825</b>
	<b><u>Revenues:</u></b>				
	Motor Fuel Taxes	260,963			300,000
	Rebuild Illinois Grant	176,688			176,688
	Interest (BCU)	900			900
	<b><u>Expenditures:</u></b>				
	Bank Charges	250			300
	Road Expenditures	584,000			375,000
	<b>Ending Balance</b>	<b>169,825</b>			<b>272,113</b>

**MFT funds and the Rebuild Illinois Grant have been separated. The Village will receive two equal Rebuild Illinois Grant disbursements this year totaling \$176,688**