

**Village of Long Grove
Other Funds Budget
Fiscal Year 2019-20
May 1, 2019 - April 30, 2020**

IL 83 & Downtown Tax Increment Financing District (TIF)

| | Actuals 2016-17 | Actuals 2017-18 | Approved 2018-19 | Draft 2019-20 |
|--|----------------------------|----------------------------|-----------------------------|--------------------------|
| | (4,893,601) | (6,144,352) | (5,871,220) | \$ (5,981,623) |
| Revenues | 949,145 | 613,058 | \$977,619 | \$631,450 |
| Interest | 2,615 | 6,275 | \$2,693 | \$6,463 |
| Expenditures: | | | | |
| Projected Capital | (1,423,030) | (943,063) | \$0 | \$0 |
| Principal & Interest | (428,625) | (429,625) | (\$450,056) | (\$451,106) |
| Open Space & General Fund Bonds Interest & Arrearage | (310,594) | (314,183) | (\$326,124) | (\$329,892) |
| Legal & Audit Fees | (40,198) | (37,177) | (\$41,404) | (\$38,292) |
| Less Total Expenditures | (2,202,447) | (1,724,048) | (817,584) | (819,291) |
| Total Ending Balance | (6,144,288) | (7,249,067) | (5,708,491) | (6,163,001) |

IL 83 Water Special Service Area (SSA)

| | | | | |
|-------------------------------|------------------|------------------|--------------------|-----------------------|
| | 3,903,276 | 3,831,985 | \$4,395,302 | \$4,471,145.24 |
| Revenues | 108,324 | 102,542 | \$537,398 | \$537,398 |
| Interest | 1,566 | 2,674 | \$600 | \$2,600 |
| Capital Contributions | | 379,193 | | |
| Less Expenditures | (589) | (250) | (\$600) | (\$600) |
| Less Depreciation | (114,071) | (133,031) | (\$117,493) | (\$137,022) |
| Less Debt Service Expenditure | (66,521) | (63,356) | (\$68,517) | (\$65,257) |
| Total Ending Balance | 3,831,985 | 4,119,757 | \$4,746,690 | \$4,808,265 |

Water Fund

| | | | | |
|-----------------------------|---------------|------------------|-----------------|-----------------------|
| | 97,137 | 1,423,155 | \$74,573 | \$1,440,111.14 |
| Revenues | 45,493 | 54,772 | \$46,858 | \$56,415 |
| Interest | 388 | 310 | \$400 | \$319 |
| Capital Contributions | | 76,598 | | |
| Less Expenditure | (63,943) | (65,898) | (\$65,861) | (\$67,875) |
| Replacement/Capital Budget | (895) | (29,327) | (\$895) | (\$30,207) |
| Total Ending Balance | 78,180 | 1,459,610 | 55,074 | 1,398,764 |

Depository IV (Open Space)

| | | | | |
|-----------------------------|------------------|------------------|------------------|--------------------|
| | 3,784,467 | 3,679,453 | \$234,069 | \$3,877,529 |
| Revenues | 33,180 | 22,120 | \$21,425 | \$17,140 |
| TIF Bond Interest | 161,616 | 155,805 | \$0 | \$0 |
| TIF Bond Investment | 0 | 0 | \$0 | \$0 |
| Land (Open Space) | (299,810) | (1,274) | \$0 | \$0 |
| Total Ending Balance | 3,679,453 | 3,856,104 | \$255,494 | \$3,894,669 |

Motor Fuel Tax Fund (MFT)

| | | | | |
|-----------------------------|----------------|----------------|-----------------|--------------------|
| | 100,326 | 113,043 | \$21,676 | \$54,884.21 |
| Revenues | 212,517 | 213,881 | \$207,107 | \$203,086 |
| Interest | 500 | 581 | \$572 | \$645 |
| Less Expenditure | (200,300) | (280,300) | (\$200,000) | (\$200,000) |
| Total Ending Balance | 113,043 | 47,205 | \$29,355 | \$58,615 |

2017-18 Amended 2.0 TIF Budget Includes \$972,500 In Projects

FY 2019-20 TIF Projects - Proposed - NONE**Zero TIF Increment Remaining In Best Case Scenario Projections**

Additional Investments in TIF by General Fund + Capital Fund w/out reimbursement by TIF

2019-20 Capital Fund Includes \$1.9M TIF (Downtown + Water) Investments

\$785,883 2019-20 General Fund Revenues transfer to Capital Fund

\$827,617 2019-20 General Fund Reserves transfer to Capital Fund

\$1,613,500 Total General Fund Expenditures For Downtown + Water Improvements**2019/20 Capital Contributions - Finalizing for update**

3% Increase from Actuals 2017-18

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\$4,285 X 4 new homes

2017/18 Actuals + 2018/19 Budgeted

\$25.25 per capita per IML (Nov. 2018)

0.05%

2019/20 Paving Program (Limited To Large-scale patching)

Note : Individual Fund Negative Balances Are Funded Through Bond Proceeds And/Or General Fund Reserves.