## 2011 ANNUAL FINANCIAL REPORT

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Long Grove, Illinois

COMPTROLLER, STATE OF ILLINOIS 2011 ANNUAL FINANCIAL REPORT

April 30, 2011



Baker Tilly Virchow Krause, LLP Ten Terrace Ct, PO Box 7398 Madison, WI 53707-7398 tel 608 249 6622 fax 608 249 8532 bakertilly.com

#### ACCOUNTANTS' COMPILATION REPORT

To the Village Board Village of Long Grove Long Grove, Illinois

We have compiled the FY 2011 Annual Financial Report Multi-Purpose Long Form for the year ended April 30, 2011 included in the accompanying prescribed form. We have not audited or reviewed the FY 2011 Annual Financial Report Multi-Purpose Long Form referred to above and, accordingly, do not express an opinion or provide any assurance about whether the FY 2011 Annual Financial Report Multi-Purpose Long Form is in accordance with the form prescribed by the Illinois Office of the Comptroller.

Management is responsible for the preparation and fair presentation of the FY 2011 Annual Financial Report Multi-Purpose Long Form in accordance with the requirement prescribed by the Illinois Office of the Comptroller and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the FY 2011 Annual Financial Report Multi-Purpose Long Form.

Our responsibility is to conduct the compilation in accordance with *Statements on Standards for Accounting and Review Services* issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of the FY 2011 Annual Financial Report Multi-Purpose Long Form without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the FY 2011 Annual Financial Report Multi-Purpose Long Form.

The FY 2011 Annual Financial Report Multi-Purpose Long Form is presented in accordance with the requirements of the Illinois Office of the Comptroller which differ from accounting principles generally accepted in the United States of America. This report is intended solely for the information and use of the Illinois Office of the Comptroller and is not intended to be and should not be used by anyone other than the specified party.

Baken Silly Vickow Krouse, UP

Madison, Wisconsin December 7, 2011



# FY 2011 Annual Financial Report

Multi-Purpose Long Form

Untitled

MAKE SURE YOU HAVE CLICKED THE SUBMIT BUTTON IN THE COMPTROLLER CONNECT PROGRAM. THIS WILL PROVIDE THE COMPTROLLER'S DEFICE WITH A COPY OF YOUR

DO NOT SEND THIS PAPER COPY - THIS IS YOUR COPY.

PROGRAM. THIS WILL PROVIDE THE COMPTROLLER'S OFFICE WITH A COPY OF YOUR ANNUAL FINANCIAL REPORT.

Is the following information correct and complete?YesNo          A. Contact Person (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):       B. Chief Executive Officer (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):       C. Chief Financial Officer (elected appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):         David       Lothspeich       Maria       Rodriguez       Maria       Rodriguez         Administrator       President       President       9110 RFD       3110 RFD       3110 RFD         Long Grove       Long Grove       Long Grove       Long Grove       Long Grove       Long Grove	t Name: Long Grove Village	County: LAKE	Unit Code: 049	9/120/32		
David Lothspeich, Administrator Please Sign         PLEASE CROSS OUT ALL INCORRECT INFORMATION AND PROVIDE CORRECTIONS         STEP 1: ENTER CONTACT INFORMATION         Is the following information correct and complete?       YesNo         A. Contact Person (elected or appointed official responsible for filling out this form):       B. Chief Executive Officer (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):       C. Chief Financial Officer (elected appointed official responsible for r the government's financial records official responsible for r the government's financial records         David       Lothspeich       Maria       Rodriguez         Administrator       President       President         3110 RFD       3110 RFD       3110 RFD         Long Grove       Long Grove       Long Grove	test that, to the best of my know we Village as of the end of this fis	this report represents a co ar.	mplete and accurate	statement of the	e financial position of Long	
<ul> <li>STEP 1: ENTER CONTACT INFORMATION</li> <li>Is the following information correct and complete?YesNo</li> <li>A. Contact Person (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or filling out this form):</li> <li>David Lothspeich Maria Rodriguez Maria Rodriguez</li> <li>Administrator President</li> <li>3110 RFD 3110 RFD</li> <li>Long Grove Long Grove</li> </ul>		David Lothspeich, Administ		Date		
A. Contact Person (elected or appointed official responsible for appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):       B. Chief Executive Officer (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):       C. Chief Financial Officer (elected appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):         David       Lothspeich       Maria       Rodriguez       Maria       Rodriguez         Administrator       President       President       President       3110 RFD       3110 RFD       3110 RFD         Long Grove       Long Grove       Long Grove       Long Grove       Long Grove       Long Grove	PLEASI	S OUT ALL INCORRECT INFO	RMATION AND PROVI	DE CORRECTIONS	>	
A. Contact Person (elected or appointed official responsible for appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):       B. Chief Executive Officer (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):       C. Chief Financial Officer (elected or appointed official responsible for the executive administration, i.e. mayor, supervisor, or chairman):         David       Lothspeich       Maria       Rodriguez       Maria       Rodriguez         Administrator       President       President       President       3110 RFD       3110 RFD       3110 RFD         Long Grove       Long Grove       Long Grove       Long Grove       Long Grove       Long Grove	FEP 1: ENTER CONTACT INFORMATI					
A. Contact Person (elected of appointed official responsible for filling out this form):       official responsible for the executive administration, i.e. mayor, supervisor, or chairman):       C. Chief Financial Official responsible for responsince for responsible for responsible for responsible for	e following information correct and compl	YesNo				
AdministratorPresidentPresident3110 RFD3110 RFD3110 RFDLong GroveLong GroveLong Grove	pointed official responsible for	cial responsible for the exec ninistration, i.e. mayor, sup	utive	appointed officia	al responsible for maintaining	
3110 RFD     3110 RFD     3110 RFD       Long Grove     Long Grove     Long Grove	vid Lothspeich	ria Rodriguez		Maria	Rodriguez	
Long Grove Long Grove Long Grove	ministrator	sident		President		
	10 RFD	.0 RFD		3110 RFD		
ТІ	ng Grove	g Grove		Long Grove		
				IL		
60047 60047 60047	)47	147		60047		
Phone: (847) 634-9440 Phone: (847) 634-9440 Phone: 8476349440	one: (847) 634-9440	ne: (847) 634-9440		Phone: 8476349	9440	
Fax: 847-634-9408 Fax: 8476349408 Fax:	: 847-634-9408	Fax: 8476349408		Fax:		
E-mail: lothsd@longgrove.net E-mail: mr4159@gmail.com E-mail: mr4159@gmail.com	nail: lothsd@longgrove.net	nail: mr4159@gmail.com		E-mail: mr4159	@gmail.com	

If the Chief Executive Officer and the Chief Financial Officer are the same person as the Contact Person, please check this box and

skip to Step 2. If not, please <u>do not</u> leave columns B and C blank.

Proceed to Steps 2 - 3

CC Copy

Unit Name: Long Grove Village Unit Code: 049/120/32

#### STEP 2: VERIFY FISCAL YEAR END

## FY END DATE: 04/30/2011

If the fiscal year end date, listed above, is incorrect, cross out the incorrect date and provide the correct date. Official documentation of this change must be sent to the Chicago office before the fiscal year end date is officially changed.

STEP 3: GASB34, ACCOUNTING SYSTEM, DEBT, UTILITY, HOME RULE AND TIF

A. Has your government imlemented GASB 34 in 2011 reporting or in previous reporting years? X Yes No

If yes:

- Governments who have implemented GASB 34 and are using "other basis of accounting" (OCBOA) such as "Cash Basis" and "Modified Cash Basis" as their accounting system will now be able to select these types as their accounting system.
- Please fill out the Alternative Assets & Liabilities page, located on page F1(b)

#### B. Which type of accounting system does Long Grove Village use:

Cash - with no assets (Cash Basis)	<u>X</u> Modified Accrual/Accrual
Cash - with assets (Modified Cash Basis)	Combination (explain)

C. Does the government have <u>Bonded</u> debt this reporting fiscal year? X Yes \_\_\_\_ No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness page, located on page F7.

X G.O. Bonds	<u>X</u> Revenue Bonds	Alternate Revenue Bonds
--------------	------------------------	-------------------------

D. Does the government have debt, other than bonded debt this reporting fiscal year? \_\_\_\_ Yes \_\_\_\_ X\_ No

If "Yes", indicate the type(s) of debt and complete the Statement of Indebtedness page, located on page F7.

\_\_\_\_ Contractual Commitments \_\_\_\_\_ Other (Explan)

E. Does Long Grove Village own or operate a public utility company? X Yes No

If Yes, indicate the type of public utility and enter the expenditures in Code 271.

X\_water/sewer \_\_\_\_\_electric/gas/transit \_\_\_\_911 telephone/telecommunications \_\_\_\_\_other

F. Is Long Grove Village a home rule unit? Yes X No

G. Does Long Grove Village have a Tax Increment Finance (TIF) district? X Yes No

2 Office of the Comptroller, Judy Baar Topinka FY 2011 AFR Multi-Purpose Form

Proceed to Steps 4 - 6

#### Unit Name: Long Grove Village Unit Code: 049/120/32

STEP 4: POPULATION, EAV AND EMPLOYEES

^What is the total <b>population</b> of Long Grove Village?	8,394
What is the total <b>EAV</b> of Long Grove Village?	\$627,963,369
*How many <b>full time employees</b> are paid?	4
*How many <b>part time employees</b> are paid?	2
What is the <b>total salary</b> paid to all employees?	\$436,741

^Or provide estimated population

\*Do not include contractual employees.

#### STEPS 5 AND 6: COMPONENT UNITS AND APPROPRIATIONS

#### Provide the appropriation for the primary government listed in the first row of the table below.

In the remaining rows, provide the names of all component units along with their appropriation. Indicate if the component units are blended or discretely presented, its fiscal year end date and if the component unit was funded with governmental fund types or enterprise fund types. If the component units are already indicated, that data is based on forms submitted last year. If you have more component units than the rows provided below, please indicate them on an attachment.

If you need assistance with the terms indicated below, refer to the <u>Chart of Accounts and Definitions</u> and the <u>How to Fill Out An AFR</u> documents.

Name of Unit/Component	Appropriation	Type of Component Unit	Fiscal Year End	Enterprise Fund Type or Governmental Fund Type
Long Grove Village	\$4,565,850		04/30	
Total Appropriations	\$4,565,850			

\*Do not enter funds such as: Joint Bridge, Permanent Road, Town Fund, Equipment, Water & Sewer, General Assistance, etc. These funds should be included in Step9.

^If the Primary Government or Component Unit does NOT budget or levy taxes, please enter the unit's TOTAL EXPENDITURES.

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#### Proceed to Steps 7

Unit Name: Long Grove Village Unit Code: 049/120/32

#### ▶ STEP 7: OTHER GOVERNMENTS

Indicate any payments Long Grove Village made to other governments for services or programs (include programs performed on a reimbursement, costsharing basis or federal payroll taxes).

Intergovernmental agreements - indicate how much was paid	\$552,632
Federal government payroll taxes	\$30,572
All other intergovernmental payments	\$0

4 Office of the Comptroller, Judy Baar Topinka FY 2011 AFR Multi-Purpose Form

Proceed to Step 8

Untitled

Unit Name: Long Grove Village Unit Code: 049/120/32

STEP 8: FUND LISTING & ACCOUNT GROUPS

A. List all funds and how much was spent in FY 2011 for each fund. Also, indicate the Fund Type (Fund Types are at the top of each column beginning on page F1). If any fund names appear below, that data is based on forms submitted last year. Please make all necessary corrections. If you have more fund names than the rows provided below, please indicate them on an attachment.

Fund Name	Expenditure	Fund Type	FY End
Builders' Refundable Bonds	\$0	Fiduciary	04/30
Business Improvement District	\$3,398	Special Revenue	04/30
Downtown TIF	\$2,639,973	Special Revenue	04/30
Fees Refundable to Others	\$0	Fiduciary	04/30
General	\$2,431,818	General	04/30
Interagency Controll Fees	\$0	Fiduciary	04/30
Motor Fuel Tax	\$167,963	Special Revenue	04/30
Open Space	\$214	Special Revenue	04/30
Special Service Area	\$111,441	Enterprise	04/30
Water Management	\$23,083	Enterprise	04/30
Total Expenditures	\$5,377,890		

**B.** Does Long Grove Village have assets or liabilities that should be recorded as a part of Account Groups? See <u>Chart of Accounts and Definitions</u> and the <u>How</u> to Fill Out An AFR documents for more information about Account Groups.

\_\_\_\_Yes <u>X</u> No

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Proceed to Steps 9 - 10

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#### Unit Name: Long Grove Village Unit Code: 049/120/32

### ➢ STEP 9: GOVERNMENTAL ENTITIES

List of governmental entities that are part of or related to the primary government. Exclude component units detailed in Steps 5 & 6. Most small governments do not have governmental entities.

1			i		1
	0		Relationship		
	<b>C</b>		IREIALIUIISIIID		

STEP 10: REPORTING

Check any state or local entity where financial reports are filed.

STATE AGENCIES						
- Board of Education	- Board of Higher Education					
🗆 - DCCA	Department of Insurance					
OTHER STATE OR LOCAL OFFICES						
🛛 - Illinois Comptroller	- Secretary of State					
General Assembly - House	🗆 - General Assembly - Senate					
🛛 - County Clerk	🗆 - Circuit Clerk					
🗌 - Governor's Office	🗆 - Other					

6 Office of the Comptroller, Judy Baar Topinka FY 2011 AFR Multi-Purpose Form

Proceed to Assets, Liability, and Net Assets

		ASSETS				
Code	Enter all Amounts in Whole Numbers			Fiduciary	Discretely Presented Component Units	
	CURRENT ASSETS	· · · · · · · · · · · · · · · · · · ·	Repor	t in Whole Numbers		
101t	Cash and Cash Equivalent	3,374,547	908,493 264,441			
102t	2t Investments 0		0	0	C	
115t	Receivables	1,651,290	1,533,591	108,639		
109t	Inventories	0	0	0	C	
.12t Other Assets (Explain)		1,752,427	-1,364,727	0	(	
	NON-CURRENT ASSETS		Report ir	n Whole Numbers		
116t	Capital Assets/Net of Accumulated Depreciation	3,572,189	3,219,347	0	(	
117t	Other Capital Assets	16,362,313	3 116,801 0		(	
120t	TOTAL ASSETS	26,712,766	4,413,505	373,080		
			6			
Code	Enter all Amounts in Whole Numbers	Governmental Actvity	Business-Like Activity	Fiduciary	Discretely Presented Component Units	
	CURRENT LIABILITIES		Report	in Whole Numbers		
122t	All Payables	677,571	360,359	373,080	(	
132t	Deferred Revenues	0	0	0	(	
128t	Other Liabilities (Explain)	193,333	0	0	(	
	NON-CURRENT/LONG-TERM LIABILI	TIES	Report in Wh	ole Numbers		
129t	Due Within One Year	0	0	0	(	
130t	Due Beyond One Year	4,450,000	1,000,000	0	(	
131t	Other Non-Current/Long Term	0	0	0	C	

	Liabilities				
135t	TOTAL LIABILITIES	5,320,904	1,360,359	373,080	0
		NET ASSETS		<u></u>	
Code	Enter all Amounts in Whole Numbers	Governmental Actvity	Business-Like Activity	Fiduciary	Discretely Presented Component Units
143t	Investments in Capital Assets/Net of Related Debt	19,934,502	2,336,148	0	0
148t	Net Assets - Restricted	2,922,931	0	0	0
149t	Net Assets - Unrestricted	-1,465,571	716,998	0	0
146t	TOTAL NET ASSETS	21,391,862	3,053,146	0	0
147t	TOTAL LIABILITIES & NET ASSETS	26,712,766	4,413,505	373,080	0

Office of the Comptroller, Judy Baar Topinka FY 2011 AFR Multi-Purpose Form

Proceed to Revenues (201t - 225g)

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	Revenues and Receipts									
Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Project	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units	
	Local Tax	(es				Report i	n Whole Nur	nbers		
201t	Property Tax	0	65,370	0	0	0	0	0	0	
202t	Local Sales Tax	0	0	0	0	0	0	0	0	
203t	Utilities Tax	0	0	0	0	0	0	0	0	
203a	Electric Utilities	0	0	0	0	0	0	0	0	
203b	Water Utilities	0	0	0	0	0	0	0	0	
203c	Communications Utilities	0	0	0	0	0	0	0	0	
203d	Other Utilities Tax (Explain)	0	0	0	0	0	0	0	0	
204t	Other Taxes (Explain)	277,054	0	0	0	0	0	0	0	
	Intergo	vernmental I	Receipts & S	tate or Fee	deral Grant	:s				
211t	State Income Tax	583,739	4,534	0	0	0	0	0	0	
212t	State Sales Tax	1,286,832	47,025	0	0	0	0	0	0	
213t	State Motor Fuel Tax	0	191,116	0	· 0	0	0	0	0	
214t	State Replacement Tax	0	0	0	0	0	0	0	0	
205t	State Gaming Tax(es)	0	0	0	0	0	0	0	0	
215t	Other State Sources	0	0	0	0	0	0	0	0	

	(Explain)								
215a	General Support	0	0	0	0	0	0	0	0
215b	Public Welfare	0	0	0	0	0	0	0	0
215c	Health and/or Hospitals	0	0	0	0	0	0	0	0
215d	Streets and Highways	0	0	0	0	0	0	0	0
215e	Culture and Recreation	0	0	0	0	0	0	0	0
215f	Housing and Community Dev	0	0	0	0	0	0	0	0
215g	Water Supply System	0	0	0	0	0	0	0	0
215h	Electric/Gas Power System	0	0	0	0	0	0	0	0
215i	Mass Transit	0	0	0	0	0	0	0	0
215j	Other (Explain)	0	0	0	0	0	0	0	0
225t	Federal Sources	0	0	0	0	0	0	0	0
225a	General Support	0	0	0	0	0	0	0	0
225b	Public Welfare	0	0	0	0	0	0	0	0
225c	Health and/or Hospitals	0	0	0	0	0	0	0	0
225d	Streets and Highways	0	0	0	0	0	0	0	0
225e	Culture and Recreation	0	0	0	0	0	0	0	0
	Housing and								

F2

225f	Cummunity Dev	0	0	0	0	0	0	0	0
225g	Water Supply System	0	0	0	0	0	0	0	0

Office of the Comptroller, Judy Baar Topinka FY 2011 AFR Multi-Purpose Form

Proceed to Revenues (225h - 240t)

	Revenues and Receipts										
Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Project	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units		
225h	Electric/Gas Power System	0	0	0	0	0	0	0	0		
225i	Mass Transit	0	0	0	0	0	0	0	0		
225j	Other (Explain)	0	0	0	0	0	0	0	0		
226t	Other Intergovernmental (Explain)	0	0	0	0	0	0	0	0		
	Other Sour	ces									
231t	Licenses and Permits	417,299	5,530	0	0	0	0	0	0		
233t	Fines and Forfeitures	93,132	0	0	0	0	0	0	0		
234t	Charges for Services	14,294	0	0	0	500	0	0	0		
234a	Water Utilities	0	0	0	0	500	0	0	0		
234b	Gas Utilities	0	0	0	0	0	0	0	0		
234c	Electric Utilities	0	0	0	0	0	0	0	0		
234d	Transit Utilities	0	0	0	0	0	0	0	0		
234e	Sewer Utilities	0	0	0	0	0	0	0	0		
234f	Refuse and Disposal Charges	0	0	0	0	0	0	0	0		
234g	Parking	0	0	0	0	0	0	0	0		
234h	Housing	0	0	0	0	0	0	0	0		
234i	Highway or Bridge Tolls	0	0	0	0	0	0	0	0		
234j	Culture and Recreation	0	0	0	0	0	0	0	0		

http://www.comptrollerconnect.ioc.state.il.us/AFR/AFR2011/MPFReport/AFRMPPgF3.cfm

F3

234k	Other (Explain)	14,294	0	0	0	0	0	0	0
235t	Interest	146,228	70,103	0	0	1,184	0	0	0
236t	Miscellaneous (Explain)	343,130	147	0	0	2,742,357	0	0	0
240t	Total Receipts and Revenue	3,161,708	383,825	0	0	2,744,041	0	0	0

Office of the Comptroller, Judy Baar Topinka FY 2011 AFR Multi-Purpose Form

Proceed to Expenditures (251t - 275a)

Dispursements, Expenditures and Expenses	Disbursements.	Expenditures and Expenses
--	----------------	---------------------------

	1				penditures an		r				
Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Project	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units		
	Report in Whole Numbers										
251t	General Government	946,703	46,427	0	0	11,754	0	0	0		
251a	Financial Administration	946,703	46,427	0	0	11,754	0	0	0		
251b	General Administrative Buildings	0	0	0	0	0	0	0	0		
251c	Central Administration	0	0	0	0	0	0	0	0		
251d	Other (Explain)	0	0	0	0	0	0	0	0		
252t	Public Safety	560,355	0	0	0	0	0	0	0		
252a	Police	560,355	0	0	0	0	0	0	0		
252b	Fire	0	0	0	0	0	0	0	0		
252c	Regulation - Building Inspection	0	0	0	0	0	0	0	0		
252d	Other (Explain)	0	0	0	0	0	0	0	0		
253t	Corrections	0	0	0	0	0	0	0	0		
254t	Judiciary and Legal	0	0	0	0	0	0	0	0		
255t	Transportation and Public Works	586,138	0	0	0	0	0	0	0		
255a	Streets and Highways	586,138	0	0	0	0	0	0	0		

255b	Airports	0	0	0	0	0	0	0	0
255c	Parking Meters	0	0	0	0	0	0	0	0
255d	Parking Facilities	0	0	0	0	0	0	0	0
255e	Other (Explain)	0	0	0	0	0	0	0	0
256t	Social Services	0	0	0	0	0	0	0	0
256a	Welfare	0	0	0	0	0	0	0	0
256b	Health (Other than hospitals)	0	0	0	0	0	0	0	0
256c	Hospital Operations	0	0	0	0	0	0	0	0
256d	Cemeteries	0	0	0	0	0	0	0	0
256e	Other (Explain)	0	0	0	0	0	0	0	0
257t	Culture and Recreation	242,563	300,000	0	0	0	0	0	0
257a	Library	0	0	0	0	0	0	0	0
257b	Parks	30,000	0	0	0	0	0	0	0
257c	Other (Explain)	212,563	300,000	0	0	0	0	0	0
258t	Housing	0	0	0	0	0	0	0	0
275t	Environment	0	0	0	0	0	0	0	0
275a	Sewage	0	0	0	0	0	0	0	0

Office of the Comptroller, Judy Baar Topinka FY 2011 AFR Multi-Purpose Form

Untitled

F4

Untitled

## Proceed to Expenditures (275b - 270t)

### Disbursements, Expenditures and Expenses

Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Project	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units
275b	Solid Waste Management	0	0	0	0	0	0	0	0
275c	Other (Explain)	0	0	0	0	0	0	0	0
259t	Debt	0	593,675	0	0	0	0	0	0
259a	Interest	0	593,675	0	0	0	0	0	0
259b	Principal	0	0	0	0	0	0	0	0
271t	Public Utility Company	0	0	0	0	11,758	0	0	0
271a	Water	0	0	0	0	11,758	0	0	0
271b	Electric	0	0	0	0	0	0	0	0
271c	Transit	0	0	0	0	0	0	0	0
271d	Other (Explain)	0	0	0	0	0	0	0	0
272t	Depreciation	0	0	0	0	111,012	0	0	0
280t	Capital Outlay	96,059	1,871,446	0	0	0	0	0	0
260t	Other Expenditures (Explain)	0	0	0	0	0	0	0	0
270t	Total Expenditures/Expense	2,431,818	2,811,548	0	0	134,524	0	0	0

Office of the Comptroller, Judy Baar Topinka FY 2011 AFR Multi-Purpose Form

Proceed to Fund Balance

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F5

								r	Fund Balances and Other Financing Sources (Uses)									
Code	Enter all Amounts in Whole Numbers	General	Special Revenue	Capital Project	Debt Service	Enterprise	Internal Service	Fiduciary	Discretely Presented Component Units									
					Report in	Whole Number	s											
301t	Excess of receipts/revenues over (under) expenditures/expenses (240t-270t)	729,890	-2,427,723	0	0	2,609,517	0	0	0									
302t	Operating transfers in	0	560,152	0	0	0	0	0	0									
303t	Operating transfers out	-560,152	0	0	0	0	0	0	0									
304t	Bond proceeds	0	4,450,000	0	0	0	0	0	0									
305t	Other (Explain)	0	0	0	0	0	0	0	0									
306t	Net increase(decrease) in fund balance (301t + 302t - 303t + 304t + 305t)	169,738	2,582,429	0	0	2,609,517	0	0	0									
307t	Previous year fund balance	3,025,087	-381,537	0	0	443,629	0	0	0									
308t	Other (Explain)	0	0	0	0	0	0	0	0									
310t	Current Year Ending Fund Balance (306 + 307 + 308)	3,194,825	2,200,892	0	0	3,053,146	0	0	0									

Fund Balances and Other Financing Sources (Uses)

Office of the Comptroller, Judy Baar Topinka FY 2011 AFR Multi-Purpose Form

Proceed to Indebtedness

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http://www.comptrollerconnect.ioc.state.il.us/AFR/AFR2011/MPFReport/AFRMPPgF6.cfm

-		Statemer	it of Inde	btedness				
Debt Instruments for All Funds	Code	Outstanding Beginning of Year	Code	Issued Current Fiscal Year	Code	Retired Current Fiscal Year	Code	Outstanding End of Year
		Rep	ort in W	hole Numbers				
General Obligation Bonds	400	0	406	1,000,000	412	0	418	1,000,000
Water	400a	0	406a	1,000,000	412a	0	418a	1,000,000
Electric	400Ь	0	406b	0	412b	0	418b	0
Transportation	400c	0	406c	0	412c	0	418c	0
Housing	400d	0	406d	0	412d	0	418d	0
Other (Explain)	400e	0	406e	0	412e	0	418e	0
Revenue Bonds	401	0	407	4,450,000	413	0	419	4,450,000
Water	401a	0	407a	0	413a	0	419a	0
Electric	401b	0	407b	0	413b	0	419b	0
Transportation	401c	0	407c	0	413c	0	419c	0
Housing	401d	0	407d	0	413d	0	419d	0
Other (Explain)	401e	0	407e	4,450,000	413e	0	419e	4,450,000
Alternate Revenue Bonds	402	0	408	0	414	0	420	0
Contractual Commitments	403	0	409	0	415	0	421	0
Other (Explain)	404	0	410	0	416	0	422	0
Total Debt	405	0	411	5,450,000	417	0	423	5,450,000

Explanation or Comments :

204t Road and bridge tax- \$48,541 Telecommunications tax- \$56,079 County aid- Business and community partnership- \$165,730 Other- \$6,704

234k Long Grove Commons- \$14,294

236t Consultant Exp. Reimbursement- \$34,956 Miscellaneous Rev.- \$12,667 Reimbursement of Exp.- \$241,982 Forfeited Escrow Revenue-\$38,000 SWALCO Capacity Agreement-\$10,039 CERT Grant Income- \$5,486

257c Community development grant- \$40,000 Business and community partnership- \$165,740 CERT- \$5,544 Forestry- \$1,289 Conservation and development-\$300,000

Gen internal balances- \$1,457,427 Other- \$295,000

F7

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Proceed to Capital Outlay

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	Long Grove Village (	Capital Outlay								
These are not funds										
Code	Function	Construction	Land, Structures, and Equipment							
601t	General Government	0	C							
602t	Law Enforcement	0	C							
603t	Corrections	0	0							
604t	Fire	0								
605t	Sewerage	0	C							
606t	Sanitation and Wastewater	0	(							
607t	Parks and Recreation	0	C							
608t	Housing and Community Development	1,518,100	C							
609t	Highways, Roads and Bridges	0								
610t	Parking Facilities	264,022	C							
611t	Welfare	0	(							
612t	Hospital	0	(							
613t	Water	0	185,383							
614t	Nursing Homes	0	(							
615t	Conservation and Natural Resources	0	(							
616t	Libraries	0	(							
617t	Other	0	(							

\*This page should only be filled out if you have spent funds for capital projects or development \*The Capital Outlay page is requested by the U.S. Census Bureau and is considered optional by the State Comptroller. \*If you complete this page you WILL NOT have to complete the Survey of Government Finances from the U.S. Census Bureau.

\*If you do NOT complete this page the U.S. Census Bureau will contact you for further information.

# Office of the Comptroller, Judy Baar Topinka FY 2011 AFR Multi-Purpose Form

#### Proceed to Audit Requirement and CPA Validation Checks

# Audit Requirement and CPA Validation Check

According to the Governmental Account Audit Act [50 ILCS 310], an Annual Audit submitted to the IL Office of the Comptroller shall be performed by a licensed public accountant, with a valid certificate as a public accountant under the Illinois Public Accounting Act [225 ILCS450]. Please access the website of the Illinois General Assembly (www.ilga.gov/legislation/ilcs/ilcs.asp) to view these Acts

Is the Licensed Certified Public Accountant performing your audit working as an individual licensed in Illinois, or are they working in association with a Public Accounting Firm or a Professional Service Corporation licensed in Illinois, or are they licensed in another state? Please use a checkmark to select one choice:

Individual Licensed Certified Public	Public Accounting Firm (IL	Professional Service Corporation (IL
Accountant	License)	License)
📝 Out-of-State (Individual / Public Accounting Fi	rm / Professional Service Corporation)	

## If you selected Out of State Individual Licensed Certified Public Accountant/ Public Accounting Firm /Professional Service Corp, please complete the licensee information below.

Enter the Complete active License No: 065.029326 State License Issued: IL License Status: Active
License Type (Please select one. If 'Other', enter type information)
🔲 Individual Licensed Certified Public Accountant 🛛 📝 Public Accounting Firm 👘 Professional Service Corporation
Other Business Type Public
Provide information for the business entity performing the audit for your government.
Business Name: Baker Tilly Virchow Krause, LLP
Address: Ten Terrace Court, P.O. Box 7398 Address 2:
City: Madison State: WI ZIP: 53707-7398
Phone Number: 6082402303 Ext: Fax: 6082498532 E-mail: thomas.scheidegger@bakertilly.com
Contact Last Name: Scheidegger Contact First Name: Thomas Contact Title: Partner
Contact Phone: 6082402303 Ext: Fax: 6082498532 E-mail: thomas.scheidegger@bakertilly.com

Provide information for the Licensed Certified Public Accountant performing the audit for your government. Enter the <u>Complete</u> active License No: 065.029326 State License Issued: IL License Status: Active CPA Last Name: Scheidegger CPA First Name: Thomas CPA Title: Partner Address: Ten Terrace Court, P.O. Box 7398 Address 2: City: Madison State: WI ZIP: 53707-7398 Phone: 6082402303 Ext: Fax: 6082498532 E-mail: thomas.scheidegger@bakertilly.com

> Office of the Comptroller, Judy Baar Topinka FY 2011 AFR Multi-Purpose Form

## Return to Registration Questions or Return to Data Entry Questions

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