

PUBLIC HEARING VERSION
DRAFT
Village of Long Grove
Other Funds Budget
Fiscal Year 2019-20
May 1, 2019 - April 30, 2020

03/06/2020

	Actuals 2016-17	Actuals 2017-18	Actuals 2018-19	Approved 2018-19	Approved 2019-20	Amended 2019-20	Draft 2020-21
IL 83 & Downtown Tax Increment Financing District (TIF)	(4,893,601)	(6,144,352)	(7,249,067)	(\$5,871,220)	\$ (5,998,316)	\$ (5,981,623)	\$ (5,708,491)
Revenues	949,145	613,058	721,572	\$977,619	\$977,619	\$631,450	\$1,006,948
Interest	2,615	6,275	14,567	\$2,693	\$2,693	\$6,463	\$2,774
Expenditures:							
Projected Capital	(1,423,030)	(943,063)	(1,005,895)	\$0	\$0	\$0	\$0
Principal & Interest	(428,625)	(429,625)	(439,875)	(\$450,056)	(\$450,056)	(\$451,106)	(\$472,559)
Open Space & General Fund Bonds Interest & Arrearage	(310,594)	(314,183)	(364,655)	(\$326,124)	(\$326,124)	(\$329,892)	(\$342,430)
Legal & Audit Fees	(40,198)	(37,177)	(47,532)	(\$41,404)	(\$41,404)	(\$38,292)	(\$42,646)
Less Total Expenditures	(2,202,447)	(1,724,048)	(1,857,957)	(817,584)	(817,584)	(819,291)	(857,635)
Total Ending Balance	(6,144,288)	(7,249,067)	(8,370,885)	(5,708,491)	(5,835,587)	(6,163,001)	(5,556,404)
IL 83 Water Special Service Area (SSA)	3,903,276	3,831,985	4,119,757	\$4,395,302	\$3,740,564	\$4,471,145	\$5,100,078
Revenues	108,324	102,542	201,016	\$537,398	\$537,398	\$537,398	\$537,398
Interest	1,566	2,674	3,516	\$600	\$2,600	\$2,600	\$2,600
Capital Contributions		379,193	92,555				
Less Expenditures	(589)	(250)	(639)	(\$600)	(\$600)	(\$600)	(\$600)
Less Depreciation	(114,071)	(133,031)	(153,132)	(\$117,493)	(\$117,493)	(\$137,022)	(\$121,018)
Less Debt Service Expenditure	(66,521)	(63,356)	(59,868)	(\$68,517)	(\$68,517)	(\$65,257)	(\$70,572)
Total Ending Balance	3,831,985	4,119,757	4,203,205	\$4,746,690	\$4,093,952	\$4,808,265	\$5,447,886
Water Fund	97,137	1,423,155	1,459,610	\$74,573	\$38,037	\$1,440,111	(\$4,052)
Revenues	45,493	54,772	63,703	\$46,858	\$46,858	\$56,415	\$48,264
Interest	388	310	233	\$400	\$400	\$319	\$412
Capital Contributions		76,598	537,945				
Less Expenditure	(63,943)	(65,898)	(137,524)	(\$65,861)	(\$105,461)	(\$107,475)	(\$107,437)
Replacement/Capital Budget	(895)	(29,327)	0	(\$895)	(\$922)	(\$30,207)	(\$922)
Total Ending Balance	78,180	1,459,610	1,923,967	55,074	(21,089)	1,359,164	(63,735)
Depository IV (Open Space)	3,784,467	3,679,453	3,856,104	\$234,069	\$3,701,573	\$3,877,529	\$272,634
Revenues	33,180	22,120	5,530	\$21,425	\$17,140	\$4,285	\$8,570
TIF Bond Interest	161,616	155,805	154,834	\$0	\$0	\$0	\$0
TIF Bond Investment	0	0	9,024	\$0	\$0	\$0	\$0
Land (Open Space)	(299,810)	(1,274)	(3,975)	\$0	\$0	\$0	\$0
Total Ending Balance	3,679,453	3,856,104	4,021,517	\$255,494	\$3,718,713	\$3,881,814	\$281,204
Motor Fuel Tax Fund (MFT)	100,326	113,043	47,205	\$21,676	\$47,205.00	\$54,884.21	\$83,191.69
Revenues	212,517	213,881	212,593	\$207,107	\$253,086	\$253,086	\$338,771
Interest	500	581	368	\$572	\$751	\$770	\$1,055
Less Expenditure	(200,300)	(280,300)	(220,300)	(\$200,000)	(\$200,000)	(\$200,000)	(\$400,000)
Total Ending Balance	113,043	47,205	39,866	\$29,355	\$101,041	\$108,740	\$23,018

2017-18 Amended 2.0 TIF Budget Includes \$972,500 In Projects

FY 2019-20 TIF Projects - Proposed - NONE
Zero TIF Increment Remaining In Best Case Scenario Projections
Additional Investments in TIF by General Fund + Capital Fund w/out reimbursement by TIF

3% Increase from Actuals 2018-19
3% Increase from Actuals 2018-19

3% Increase from Actuals 2018-19
3% Increase from Actuals 2018-19
3% Increase from Actuals 2018-19, Includes Increased GHA Water Operator Expense \$39,600
3% Increase from Actuals 2018-19, Includes Increased GHA Water Operator Expense \$39,600

\$4,285 X 2 new homes

2018/19 Actuals + 2019/20 Budgeted
\$24.85 per capita per IML (Feb 2020) + 16.87 per capita Transportation Renewal Fund (TRF)
0.05%
2020/21 Paving Program (Cuba Road + Possibly N. Krueger)

Note: Individual Fund Negative Balances Are Funded Through Bond Proceeds And/Or General Fund Reserves.