

2020-21 Village Budgets Revenue Adjustments Notes

4/6/2020

Great Recession - Sept 2008 - March 2009

General Fund	% Change	\$ Change	Draft Budget	Revised Budget	Great Recession - Sept 2008 - March 2009					2007-08 vs. 2009-
					2007-08 Actual	2008-09 Actual	Change	2009-10 Actual	Change	
Sales Tax	-3%	(\$32,300)	\$1,070,000	\$1,037,700	\$646,684	\$669,020	103%	\$1,394,144	208%	
Sunset Grove TIF Bonds	100%	\$176,000	-\$88,000	\$88,000						
Income Tax	-40%	(\$452,017)	\$1,130,042	\$678,025	\$634,547	\$511,091	81%	\$398,000	78%	63%
Video Gaming	-50%	(\$11,000)	\$22,000	\$11,000	NA	NA	NA	NA	NA	
Building Permits (Various)	-25%	(\$62,500)	\$250,000	\$187,500						
Total Gen Fund	-16%	(\$381,817)	\$2,384,042	\$2,002,225						
Capital Fund - Infra Sales Tax	-5%	(\$40,150)	\$803,000	\$762,850	NA	NA	NA	NA	NA	
MFT	-25%	(\$84,693)	\$338,771	\$254,078	\$193,815	\$181,438	94%	\$175,541	97%	91%
TOTAL		(\$506,660)	\$3,525,813	\$3,019,153						