

**REVISED DRAFT**  
**Village of Long Grove**  
**Other Funds Budget**  
**Fiscal Year 2019-20**  
**May 1, 2019 - April 30, 2020**

	Amended 2019-20	Draft 2020-21	Revised Draft 2020-21	
<b><u>IL 83 &amp; Downtown Tax Increment Financing District (TIF)</u></b>	<b>\$ (5,981,623)</b>	<b>\$ (7,086,338)</b>	<b>\$ (5,708,491)</b>	<b>2017-18 Amended 2.0 TIF Budget Includes \$972,500 In Projects</b>
Revenues	\$631,450	\$743,219	\$1,006,948	
Interest	\$6,463	\$15,004	\$2,774	
Expenditures:				
Projected Capital	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	
Principal & Interest	(\$451,106)	(\$461,869)	(\$472,559)	
Open Space & General Fund Bonds Interest & Arrearage	(\$329,892)	(\$382,888)	(\$342,430)	
Legal & Audit Fees	(\$38,292)	(\$48,958)	(\$42,646)	
Less Total Expenditures	(819,291)	(893,714)	(857,635)	
<b>Total Ending Balance</b>	<b>(6,163,001)</b>	<b>(7,221,829)</b>	<b>(5,556,404)</b>	
<b><u>IL 83 Water Special Service Area (SSA)</u></b>	<b>\$4,471,145</b>	<b>\$4,554,593</b>	<b>\$5,100,078</b>	
Revenues	\$537,398	\$537,398	\$537,398	
Interest	\$2,600	\$2,600	\$2,600	
Capital Contributions				
Less Expenditures	(\$600)	(\$600)	(\$600)	
Less Depreciation	(\$137,022)	(\$157,726)	(\$121,018)	3% Increase from Actuals 2018-19
Less Debt Service Expenditure	(\$65,257)	(\$61,664)	(\$70,572)	3% Increase from Actuals 2018-19
<b>Total Ending Balance</b>	<b>\$4,808,265</b>	<b>\$4,874,601</b>	<b>\$5,447,886</b>	
<b><u>Water Fund</u></b>	<b>\$1,440,111</b>	<b>\$1,904,468</b>	<b>(\$4,052)</b>	
Revenues	\$56,415	\$65,614	\$48,264	3% Increase from Actuals 2018-19
Interest	\$319	\$240	\$412	3% Increase from Actuals 2018-19
Capital Contributions				
Less Expenditure	(\$107,475)	(\$181,250)	(\$107,437)	3% Increase from Actuals 2018-19, Includes Increased GHA Water Operator Expense \$39,600
Replacement/Capital Budget	(\$30,207)	\$0	(\$922)	3% Increase from Actuals 2018-19, Includes Increased GHA Water Operator Expense \$39,600
<b>Total Ending Balance</b>	<b>1,359,164</b>	<b>1,789,073</b>	<b>(63,735)</b>	
<b><u>Depository IV (Open Space)</u></b>	<b>\$3,877,529</b>	<b>\$4,042,942</b>	<b>\$272,634</b>	
Revenues	\$4,285	\$8,570	\$8,570	\$4,285 X 2 new homes
TIF Bond Interest	\$0	\$0	\$0	
TIF Bond Investment	\$0	\$0	\$0	
Land (Open Space)	\$0	\$0	\$0	
<b>Total Ending Balance</b>	<b>\$3,881,814</b>	<b>\$4,051,512</b>	<b>\$281,204</b>	
<b><u>Motor Fuel Tax Fund (MFT)</u></b>	<b>\$54,884.21</b>	<b>\$47,545.21</b>	<b>\$47,545.21</b>	2018/19 Actuals + 2019/20 Budgeted
Revenues	\$253,086	\$338,771	\$254,078	\$24.85 per capita per IML (Feb 2020) + 16.87 per capita Transportation Renewal Fund (TRF)
Interest	\$770	\$966	\$754	0.05%
Less Expenditure	(\$200,000)	(\$400,000)	(\$300,000)	2020/21 Paving Program (Cuba Road + Possibly N. Krueger)
<b>Total Ending Balance</b>	<b>\$108,740</b>	<b>(\$12,718)</b>	<b>\$2,378</b>	

**FY 2019-20 TIF Projects - Proposed - NONE**  
**Zero TIF Increment Remaining In Best Case Scenario Projections**  
 Additional Investments in TIF by General Fund + Capital Fund w/out reimbursement by TIF

*Note: Individual Fund Negative Balances Are Funded Through Bond Proceeds And/Or General Fund Reserves.*