

VILLAGE OF LONG GROVE

ORDINANCE NO. 2020-O-__

AN ORDINANCE ADOPTING THE VILLAGE BUDGETS FOR FY 2020-21

Adopted by the
President and Board of Trustees
of
the Village of Long Grove
this __th day of April, 2020

Published in pamphlet form by direction
and authority of the Village of Long Grove,
Lake County, Illinois
this __th day of April, 2020

**VILLAGE OF LONG GROVE
ORDINANCE NO. 2020-O-__**

AN ORDINANCE ADOPTING THE VILLAGE BUDGETS FOR FY 2020-21

WHEREAS, in accordance with Section 8-2-9.1 *et. seq.* of the Illinois Municipal Code, 65 ILCS 5/8-2-9.1 *et seq.*, and Chapter 10 of Title 1 of the Long Grove Village Code, the President and Board of Trustees of the Village of Long Grove have adopted the budget officer system; and

WHEREAS, pursuant to Section 8-2-9.4 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.4, and Section 1-10-5 of the Village Code, the Village is required to adopt an annual budget before the beginning of each fiscal year; and

WHEREAS, in accordance with Section 8-2-9.9 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.9 and Section 1-10-6 of the Village Code, notice of a public hearing was duly published on March 13, 2020, in the *Daily Herald*, a newspaper of general circulation within the Village; and

WHEREAS, in accordance with Section 8-2-9.9 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.9 and Section 1-10-6 of the Village Code, the annual budget for FY 2020-2021 (the “**Draft 20/21/Budget**”) has been available for public inspection since March 12, 2019; and

WHEREAS, furthermore, in accordance with Section 8-2-9.9 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.9 and Section 1-10-6 of the Village Code, a public hearing was duly held on April 14, 2020; and

WHEREAS, the Draft 20/21 General Fund, Capital Fund & MFT Budgets had originally projected \$4,789,209 in revenues and \$4,789,209 in expenses, including without limitation \$1,649,040 in Capital Improvement Projects; and

WHEREAS, as a result of the effects of the COVID-19 pandemic, the President and Board of Trustees have determined that it is necessary to dramatically adjust the Draft 20/21 Budget in light of declines in projected revenue and resulting reduction in services and deferral of needed capital projects; and

WHEREAS, in light of the effects of COVID-19, the President and Board of Trustees have further determined that it is necessary, appropriate, and in the best interests of the Village and its residents to adjust the Draft 20/21 Budget and to adopt:

- (a) the FY 2020-2021 “General Fund & Capital Improvements Budgets”, in the form attached to this Ordinance as Exhibit A; and
- (b) the FY 2020-2021 “Other Funds Budgets” for the following funds: IL 83 Tax Increment Financing (TIF) District; IL 83 Water Special Service Area (SSA); Water; Open Space and Motor Fuel Tax (MFT) in the form attached to this Ordinance as Exhibit B,
(collectively, Exhibits A and B shall be referred to as the “***FY 2020-2021 Adjusted Budget***”);

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Long Grove, County of Lake, State of Illinois, as follows:

SECTION ONE. **Recitals.** The foregoing recitals are incorporated into this Ordinance as findings of the President and Board of Trustees.

SECTION TWO. **Adoption of FY 2020-2021 General Fund Budget & Other Funds Budgets.** The Village of Long Grove's FY 2020-2021 Adjusted Budget is hereby approved in the forms attached to this Ordinance as Exhibits A and B.

SECTION THREE. **Effective Date.** This Ordinance shall be in full force and effect after its passage, approval, and publication in pamphlet form in the manner provided by law.

PASSED this 28th day of April, 2020.

AYES:

NAYS:

ABSENT:

APPROVED this 28th day of April, 2020.

Bill Jacob, Village President

ATTEST:

Amy Gayton, Village Clerk

EXHIBIT A

FY 2020-2021 Village Budgets

EXHIBIT B

FY 2020-2021 Other Funds Budgets