

2020-21 Village Budgets Revenue Adjustments Notes

4/22/2020

Great Recession - Sept 2008 - March 2009

General Fund	% Change	\$ Change	Draft Budget	Revised Budget	2007-08	2008-09	Change	2009-10	Change	2007-08 vs. 2009-
					Actual	Actual		Actual		
Sales Tax	-3%	(\$32,300)	\$1,070,000	\$1,037,700	\$646,684	\$669,020	103%	\$1,394,144	208%	
Sunset Grove TIF Bonds	0%	\$88,000	-\$88,000	\$0						
Income Tax	-40%	(\$452,017)	\$1,130,042	\$678,025	\$634,547	\$511,091	81%	\$398,000	78%	63%
Video Gaming	-50%	(\$11,000)	\$22,000	\$11,000	NA	NA	NA	NA	NA	
Building Permits (Various)	-25%	(\$62,500)	\$250,000	\$187,500						
<b>Total Gen Fund</b>	<b>-20%</b>	<b>(\$469,817)</b>	<b>\$2,384,042</b>	<b>\$1,914,225</b>						
<b>Capital Fund - Infra Sales Tax</b>	<b>-5%</b>	<b>(\$40,150)</b>	<b>\$803,000</b>	<b>\$762,850</b>	NA	NA	NA	NA	NA	
<b>MFT</b>	<b>17%</b>	<b>\$57,157</b>	<b>\$338,771</b>	<b>\$289,865</b>	<b>\$193,815</b>	<b>\$181,438</b>	<b>94%</b>	<b>\$175,541</b>	<b>97%</b>	<b>91%</b>
<b>TOTAL</b>		<b>(\$452,809)</b>	<b>\$3,525,813</b>	<b>\$2,966,940</b>						