

FINAL APPROVED
Village of Long Grove
Other Funds Budget
Fiscal Year 2019-20
May 1, 2019 - April 30, 2020

	Amended 2019-20	Draft 2020-21	Revised Draft 2020-21	
<u>IL 83 & Downtown Tax Increment Financing District (TIF)</u>	\$ (5,981,623)	\$ (7,086,338)	\$ (5,708,491)	2017-18 Amended 2.0 TIF Budget Includes \$972,500 In Projects
Revenues	\$631,450	\$743,219	\$1,006,948	
Interest	\$6,463	\$15,004	\$2,774	
Expenditures:				
Projected Capital	\$0	\$0	\$0	
Principal & Interest	(\$451,106)	(\$461,869)	(\$472,559)	
Open Space & General Fund Bonds Interest & Arrearage	(\$329,892)	(\$382,888)	(\$342,430)	
Legal & Audit Fees	(\$38,292)	(\$48,958)	(\$42,646)	
Less Total Expenditures	(819,291)	(893,714)	(857,635)	
Total Ending Balance	(6,163,001)	(7,221,829)	(5,556,404)	
<u>IL 83 Water Special Service Area (SSA)</u>	\$4,471,145	\$4,554,593	\$5,100,078	
Revenues	\$537,398	\$537,398	\$537,398	
Interest	\$2,600	\$2,600	\$2,600	
Capital Contributions				
Less Expenditures	(\$600)	(\$600)	(\$600)	
Less Depreciation	(\$137,022)	(\$157,726)	(\$121,018)	3% Increase from Actuals 2018-19
Less Debt Service Expenditure	(\$65,257)	(\$61,664)	(\$70,572)	3% Increase from Actuals 2018-19
Total Ending Balance	\$4,808,265	\$4,874,601	\$5,447,886	
<u>Water Fund</u>	\$1,440,111	\$1,904,468	(\$4,052)	
Revenues	\$56,415	\$65,614	\$48,264	3% Increase from Actuals 2018-19
Interest	\$319	\$240	\$412	3% Increase from Actuals 2018-19
Capital Contributions				
Less Expenditure	(\$107,475)	(\$181,250)	(\$107,437)	3% Increase from Actuals 2018-19, Includes Increased GHA Water Operator Expense \$39,600
Replacement/Capital Budget	(\$30,207)	\$0	(\$922)	3% Increase from Actuals 2018-19, Includes Increased GHA Water Operator Expense \$39,600
Total Ending Balance	1,359,164	1,789,073	(63,735)	
<u>Depository IV (Open Space)</u>	\$3,877,529	\$4,042,942	\$272,634	
Revenues	\$4,285	\$8,570	\$8,570	\$4,285 X 2 new homes
TIF Bond Interest	\$0	\$0	\$0	
TIF Bond Investment	\$0	\$0	\$0	
Land (Open Space)	\$0	\$0	\$0	
Total Ending Balance	\$3,881,814	\$4,051,512	\$281,204	
<u>Motor Fuel Tax Fund (MFT)</u>	\$54,884.21	\$47,545.21	\$47,545.21	
Revenues	\$253,086	\$338,771	\$289,865	2018/19 Actuals + 2019/20 Budgeted
Interest	\$770	\$966	\$844	Current Actual Account Balance. \$24.85 per capita per IML (Feb 2020) + 16.87 per capita TRF
Less Expenditure	(\$200,000)	(\$400,000)	(\$289,865)	0.05%
Total Ending Balance	\$108,740	(\$12,718)	\$844	2020/21 Paving Program (Cuba Road + Possibly N. Krueger)

FY 2019-20 TIF Projects - Proposed - NONE
Zero TIF Increment Remaining In Best Case Scenario Projections
 Additional Investments in TIF by General Fund + Capital Fund w/out reimbursement by TIF

Note: Individual Fund Negative Balances Are Funded Through Bond Proceeds And/Or General Fund Reserves.