

PUBLIC HEARING NOTICE

The President and Board of Trustees (the "**Village Board**") of the Village of Long Grove (the "**Village**") will hold a public hearing on June 23, 2020, at 7:00 p.m., at the Long Grove Village Hall, 3110 Old McHenry Road, Long Grove IL 60047 (the "**Village Hall**"), or at the electronic address as may be published on the agenda for the June 23, 2020 Village Board meeting in the event that the COVID-19 conditions make an in-person meeting infeasible (which agenda will be available on the Village website at www.longgroveil.gov) to provide interested parties an opportunity to express their views on the proposed Rebuild Illinois Public Infrastructure (RIPI) Grant project, to-wit: the construction of an interconnection between the public water system of the Village of Buffalo Grove ("**Buffalo Grove**") and the Village's public water system (the "**Improvement**"). Persons with disabilities or non-English speaking persons who wish to attend the public hearing and need assistance should contact Village Manager David Lothspeich at 847-634-9440 no later than 12 noon on the date of the hearing (June 23, 2020); every effort will be made to make reasonable accommodations for these persons.

On or about June 30, 2020, the Village intends to apply to the Illinois Department of Commerce and Economic Opportunity for a grant from the RIPI. The RIPI grants are funded by State funds as included in the 2019 Capital Bill. These funds are to be used for a community development Improvement that will include the following activities: Lake Michigan Water Connection via connection to Buffalo Grove's water system. The proposed 16" watermain connection will connect at the intersection of Thompson Boulevard and Arlington Heights Road, extend north, turn, and extend west along the southerly side of 5119 Arlington Heights Road and connect to the existing Water Treatment Plant, located at 4182 Illinois Route 83. A secondary/emergency 8" water connection is proposed in front the Waterford Pointe Professional Centre of Buffalo Grove, extend northerly along Route 83, and connect to the Long Grove's water system at the intersection of Route 83 and Route 53. The total amount of Rebuild Illinois funds to be requested is \$2.95M. The Village also proposes to expend \$10,001.00 in non-Rebuild Illinois funds on the Improvement. These non-Rebuild Illinois funds will be derived from the following sources: Route 83 Special Service Area.

Information related to this project will be available for review prior to the public hearing as of June 15, 2020 at the Village website and during business hours at the Village Hall. Interested residents are invited to provide comments regarding these issues either at the public hearing or by prior written statement. Written comments should be submitted to Village Manager Dave Lothspeich at the Village Hall or at dlothspeich@longgroveil.gov no later than 6 p.m. on June 23, 2020 in order to ensure placement of such comments in the official record of the public hearing proceedings. No persons or private property is anticipated to be disrupted as part of the Improvement. For additional information concerning the proposed project, please visit the Village of Long Grove website at the following link <https://www.longgroveil.gov/village-board/page/village-board-meeting-16> or contact Village Manager Dave Lothspeich at the Village Hall or at dlothspeich@longgroveil.gov, or by phone 847-634-9440.

Public Infrastructure Application Submission Checklist

All applications will be screened for completeness. Applicants must complete and submit this checklist with the application. **All pages of the application must be sequentially numbered.** Use the right-hand column, labeled "Page Number" to indicate the page for each item.

- Original grant application (*indicate the "original" on the cover*)
 Two complete copies of the grant application

PROJECT INFORMATION

PAGE NUMBER

<input checked="" type="checkbox"/> Completed Submission Checklist (This Page)	<u>1</u>
<input checked="" type="checkbox"/> Letter of Transmittal from Chief Elected Official	<u>2</u>
<input checked="" type="checkbox"/> State of Illinois-DCEO Uniform Grant Application	<u>3-6</u>
<input checked="" type="checkbox"/> Project Information	<u>7-8</u>
<input checked="" type="checkbox"/> GATA Capital Budget	<u>9-23</u>
<input checked="" type="checkbox"/> Engineer's Cost Estimate	<u>24</u>
<input checked="" type="checkbox"/> Project Location Map	<u>25</u>
<input checked="" type="checkbox"/> FEMA Issued Floodplain Map	<u>26</u>
<input checked="" type="checkbox"/> Project Summary	<u>27-29</u>
<input checked="" type="checkbox"/> Minority Benefit/Affirmative Housing Statement	<u>30-32</u>
<input checked="" type="checkbox"/> Job Creation Documentation	<u>33</u>
<input checked="" type="checkbox"/> Project Readiness Summary	<u>34</u>

DOCUMENTATION, CERTIFICATIONS, RESOLUTIONS

<input checked="" type="checkbox"/> Signed Letters of Support	<u>35-39</u>
<input checked="" type="checkbox"/> Council Commitment of Funds (if applicable)	<u>40-41</u>
<input checked="" type="checkbox"/> Resident Participation/Public Hearings (if applicable)	
7-day notice	<u>42</u>
Newspaper clipping & Publisher's certification	<u>43-44</u>
Certified minutes	<u>45-47</u>
Attendance sheet(s)	<u>48-49</u>
<input checked="" type="checkbox"/> Local Government Certifications	<u>50</u>
<input checked="" type="checkbox"/> Mandatory Disclosures	<u>51</u>
<input checked="" type="checkbox"/> Conflict of Interest Disclosure	<u>52-53</u>
<input checked="" type="checkbox"/> Intergovernmental Cooperation Agreement, if applicable	<u>54-57</u>

ATTACHMENTS

<input checked="" type="checkbox"/> Current Infrastructure Condition Documentation	<u>58-59</u>
<input checked="" type="checkbox"/> Firm documentation of commitment from leveraging source(s)	<u>60-61</u>
<input type="checkbox"/> N/A Copy of Construction Permit(s)	<u>N/A</u>
<input checked="" type="checkbox"/> Proof of Land Ownership (if applicable)	<u>62-74</u>
<input checked="" type="checkbox"/> Control of Right of Way/Easements (if applicable)	<u>75-82</u>
<input checked="" type="checkbox"/> Copy of water purchase or wastewater treatment agreement (if applicable)	<u>83-85</u>
<input type="checkbox"/> Copy of Option to Purchase (if applicable)	<u>N/A</u>
<input checked="" type="checkbox"/> Copy of Fair Housing Resolution	<u>86-95</u>
<input checked="" type="checkbox"/> W-9	<u>96</u>
<input checked="" type="checkbox"/> SAM Registration (CAGE #)	<u>97</u>
<input checked="" type="checkbox"/> IRS Certification Letter	<u>98</u>
<input checked="" type="checkbox"/> Copy of Local Government Audit	<u>99-161</u>



June 25, 2020

Village President

Bill Jacob, Chair
Administration & Legislation

Trustees

Anne Kritzmire, Chair
Finance

Chris Borawski
Planning & Zoning,
Security, Sustainability

Jennifer Michaud
Economic Development

Chuck Nora, Chair
Building, Water & Sewer

Rita O'Connor, Chair
Roads, Bridges & Pathways

Bobbie O'Reilly, Chair
Economic Development,
Environmental Concerns
& Communications

Village Clerk

Amy Johns Gayton

Village Administration

David Lothspeich
Village Manager
dlothspeich@longgroveil.gov

James M. Hogue
Village Planner
jhogue@longgroveil.gov

Margerita Romanello
Building Commissioner
mromanello@longgroveil.gov

Sherry Shlagman
Administrative Assistant
sshlagman@longgroveil.gov

Julie Bauer
Receptionist
jbauer@longgroveil.gov

Denise Rosenquist
Administrative Intern
drosenquist@longgroveil.gov

Director's Office
Illinois Department of Commerce and Economic Opportunity
500 East Monroe
Springfield, Illinois 62701

RE: Lake Michigan Water Connection
DCEO Capital Infrastructure Grant Application

Dear Director Guthrie:

The Village of Long Grove is submitting the enclosed application for the Rebuild Illinois Public Infrastructure (RIPI) grant program. The grant request is in the amount of \$2,949,585.78 to be used to complete a Lake Michigan Water Connection via Buffalo Grove's water system. Due to funding uncertainties and the current pandemic, the Village of Long Grove is able to contribute \$10,001 outside of this grant request.

As more fully described in the application project summary, the grant funds for this proposed project (which is in the TIF district) will provide (a) much needed protections for the community (as it pertains to public safety specific to water usage by the fire district for increased reliability and capacity), (b) help to preserve the Galesville Aquifer for the 6-county region, and (c) provide a stable water source for future economic development projects, existing businesses and residents of Long Grove. This project aligns with Governor Pritzker's Five-Year Economic Development Plan to promote job growth along with providing environmental and economic benefits to the region.

This project will also facilitate commerce in the Village, by providing reliable Lake Michigan Water to businesses in the TIF District, the Historic Downtown and Sunset Grove Business Districts thereby helping to preserve the viability of many small businesses that have been negatively impacted by the recent pandemic and shutdown. This RIPI grant project will also promote economic development generating increased revenues for a struggling TIF district, preserve the environment and enhance the employment picture for the region, thereby revitalizing these local economies. Additionally, this project will decrease the users on the Galesville Aquifer and increase efficiency of both the Buffalo Grove and Long Grove water systems.

I certify that this application meets the eligibility thresholds as outlined in the Notice of Funding Opportunity and Rebuild Illinois Guidebook.

Very truly yours,
Village of Long Grove


Bill Jacob
Village President

3110 RFD, Long Grove, Illinois 60047-9623
Tel: (847) 634-9440 • Fax: (847) 634-9408
www.longgroveil.gov



Illinois Department of Commerce & Economic Opportunity

Uniform Application for State Grant Assistance

Agency Completed Section

- 1. Type of Submission
 - Pre-Application
 - Application
 - Changed / Corrected Application

- 2. Type of Application
 - New
 - Continuation (i.e. multiple year grant)
 - Revision (modification to initial application)

3. Date/Time Received By State (Completed by State Agency upon Receipt of Application)

4. Name of Awarding State Agency

5. Catalog of State Financial Assistance (CSFA) Number

6. CSFA Title

Catalog of Federal Domestic Assistance (CFDA) Not Applicable (No federal funding)

7. CFDA Number

8. CFDA Title

9. CFDA Number

10. CFDA Title

Additional CFDA Number, if required

Additional CFDA Title, if required

Funding Opportunity Information

11. Funding Opportunity Number

12. Funding Opportunity Title

13. Competition Identification Number

14. Competition Identification Title

Applicant Completed Section

Applicant Information

15. Legal Name (Name used for DUNS registration and grantee pre-qualification)

16. Common Name (DBA)

17. Employer/Taxpayer identification number (EIN, TIN)

18. Organizational DUNS Number

19. SAM Cage Code

20. Business Address (Address 1) (Address 2) (City), (State), (zip - 4)

Applicant's Organizational Unit

21. Department Name

22. Division Name

Applicant's Name and Contact Information for Person to be Contacted for **Program** Matters involving this Application.

23. First Name

24. Last Name

25. Suffix

26. Title

27. Organizational Affiliation

28. Telephone Number

29. Fax Number

30. E-mail Address

Applicant's Name and Contact Information for Person to be Contacted for **Business/Administrative Office** Matters involving the Application.

31. First Name

32. Last Name

33. Suffix

34. Title

35. Organizational Affiliation

36. Telephone Number

37. Fax Number

38. E-mail Address

Areas Affected

39. Areas Affected by the Project (cities, counties, state-wide, add attachments e.g. maps)

40. Legislative and Congressional District of Applicant

41. Legislative and Congressional Districts or Program Project

Applicant's Project

42. Description Title of Applicant's Project

43. Proposed Project Term

Start Date

End Date

44. Estimated Funding (Include all that apply)

<input checked="" type="checkbox"/> Amount Requested from the State	<input type="text" value="\$2,949,585.78"/>
<input type="checkbox"/> Applicant Contribution (e.g., in kind, matching)	<input type="text"/>
<input checked="" type="checkbox"/> Local Contribution	<input type="text" value="\$10,001.00"/>
<input type="checkbox"/> Other Source of Contribution	<input type="text"/>
<input type="checkbox"/> Program Income	<input type="text"/>
Total Amount	<input type="text" value="\$2,959,586.78"/>

Applicant Certification:

By signing this application, I certify (1) to the statements contained in the list of certifications* and (2) that the statements herein are true, complete and accurate to the best of my knowledge. I also provide the required assurances* and agree to comply with any resulting terms if I accept an award. I am aware that any false, fictitious, or fraudulent statements or claims may subject me to criminal, civil or administrative penalties. (U.S. Code, Title 18, Section 1001)

(* The list of certification and assurances, or an internet site where you may obtain this list is contained in the Notice of Funding Opportunity. If a NOFO was not required for the award, the state agency will specify required assurances and certifications as an addendum to the application.

I Agree

Authorized Representative

45. First Name

46. Last Name

47. Suffix

48. Title

49. Telephone Number

50. Fax Number

51. E-mail Address

52. Signature of Authorized Representative



53. Date Signed

6/13/20

APPLICANT PROJECT INFORMATION
REBUILD ILLINOIS PUBLIC INFRASTRUCTURE

Type of project? Utility Infrastructure - Lake Michigan Water Connection

If this project is "on behalf of" another entity, what is the entity:
N/A

I. PROJECT LOCATION ADDRESS:

Street Address 4182 Illinois Route 83
(required)

City Village of Long Grove State IL Zip Code 60047
The project location will be utilized to verify inclusion in an opportunity zone and/or DCEO underserved area.

II. PROJECT BENEFIT INFORMATION

Provide the total number of persons served based upon the Census: 378,942 *See Page 32

CENSUS TRACT NUMBER(s) – Use additional sheet, if necessary.

8641.07	8645.12				
8644.02	8645.17				
8644.03	8645.18				
8645.11					

Is this project located in an Enterprise Zone? Yes No

Is this project located in an Empowerment Area? Yes No

Is this project located in a Tax Increment Financing District? Yes No

What is the current unemployment rate of the County? 14.8% (from IDES Non-Seasonally Adjusted, available at: https://www2.illinois.gov/ides/lmi/Pages/Local_Area_Unemployment_Statistics.aspx)

III. APPLICATION WRITER

CONTACT PERSON: Geoffrey Perry, P.E. TITLE: Village Engineer

ADDRESS AND PHONE NUMBER:

Firm Name Gewalt Hamilton Associates, Inc.

Street Address 625 Forest Edge Drive P.O. Box _____
(required) (Only if no street address)

City Vernon Hills State Illinois Zip Code 60061-0000
(include + 4)

E-Mail gperry@gha-engineers.com
(required)

BUSINESS PHONE: (847) 478-9700 FAX PHONE: (847) 478-9701

FEDERAL EMPLOYER IDENTIFICATION NUMBER: 36-3426053
(required)

IV. PROJECT ENGINEER, if selected

CONTACT PERSON: Geoffrey Perry, P.E. TITLE: Village Engineer

ADDRESS AND PHONE NUMBER:

Firm Name Gewalt Hamilton Associates, Inc.

Street Address 625 Forest Edge Drive P.O. Box _____
(required) (Only if no street address)

City Vernon Hills State Illinois Zip Code 60061-0000
(include + 4)

E-Mail gperry@gha-engineers.com
(required)

BUSINESS PHONE: (847) 478-9700 FAX PHONE: (847) 478-9701

FEDERAL EMPLOYER IDENTIFICATION NUMBER: 36-3426053
(required)

STATE OF ILLINOIS	UNIFORM GRANT BUDGET TEMPLATE			Commerce & Economic Opportunity	
Organization Name:	Village of Long Grove	DUNS#	169667953	NOFO #	2373-1362
CSFA Number:	420-75-2373	CSFA Description:	Rebuild Illinois Public Infrastructure Program	Fiscal Year:	2020
SECTION A -- STATE OF ILLINOIS FUNDS				Grant #	
Revenues				TOTAL REVENUE	
(a). State of Illinois Grant Amount Requested				\$	2,949,585.78
BUDGET SUMMARY STATE OF ILLINOIS FUNDS					
Budget Expenditure Categories		OMB Uniform Guidance Federal Awards Reference 2 CFR 200		TOTAL EXPENDITURES	
4. Equipment		200.439		\$ -	
6. Contractual Services (includes Activity Delivery)		200.318 & 200.92		\$ -	
7. Consultant (Professional Services)		200.459		\$ 328,842.98	
8. Construction/Construction Engineering				\$ 2,620,742.80	
14. Miscellaneous Costs				\$ -	
15. A. <u>Acquisition</u>				\$ -	
B. <u>Capital</u>				\$ -	
C. <u>Design Engineering</u>				\$ -	
D. <u>Rehabilitation Administration (Inspection)</u>				\$ -	
16. Total Direct Costs (lines 1-15)		200.413		\$ 2,949,585.78	
18. Total Costs State Grant Funds (16 &17)				\$ 2,949,585.78	

Organization Name:

Village of Long Grove

NOFO #

2373-1362

SECTION - A (continued) Indirect Cost Rate Information

If your organization is requesting reimbursement for indirect costs on line 17 of the Budget Summary, please select one of the following options.

1)

Our Organization receives direct Federal funding and currently has a Negotiated Indirect Cost Rate Agreement (NICRA) with our Federal Cognizant Agency. A copy of this agreement will be provided to the State of Illinois' Indirect Cost Unit for review and documentation before reimbursement is allowed. This NICRA will be accepted by all State of Illinois Agencies up to any statutory, rule-based or programmatic restrictions or limitations.

NOTE: (If this option is selected, please provide basic Negotiated Indirect Cost Rate Agreement information in area designated below)

Your Organization may not have a Federally Negotiated Indirect Cost Rate Agreement. Therefore, in order for your Organization to be reimbursed for Indirect Costs from the State of Illinois, your Organization must either:

- A. Negotiate an Indirect Cost Rate with the State of Illinois' Indirect Cost Unit with guidance from your State Cognizant Agency on an annual basis.
- B. Elect to use the de minimis rate of 10% modified total direct cost (MTDC) which may be used indefinitely on State of Illinois Awards.
- C. Use a Restricted Rate designated by programmatic or statutory policy. (See Notice of Funding Opportunity for Restricted Rate Programs)

2a)

Our Organization currently has a Negotiated Indirect Cost Rate Agreement with the State of Illinois that will be accepted by all State of Illinois Agencies up to any statutory, rule-based or programmatic restrictions or limitations. Our Organization is required to submit a new Indirect Cost Rate Proposal to the Indirect Cost Unit within six (6) months after the close of each fiscal year (2 CFR 200 Appendix IV (C)(2)(c).

NOTE: (If this option is selected, please provide basic Indirect Cost Rate information in area designated below)

2b)

Our Organization currently does not have a Negotiated Indirect Cost Rate Agreement with the State of Illinois. Our Organization will submit our initial Indirect Cost Rate Proposal (ICRP) immediately after our Organization is advised that the State award will be made and, in no event, later than three (3) months after the effective date of the State award (2 CFR 200 Appendix IV (C)(2)(b). The initial ICRP will be sent to the State of Illinois' Indirect Cost Unit.

NOTE: (Check with your State of Illinois Agency for information regarding reimbursement of indirect costs while your proposal is being negotiated)

3)

Our Organization has never received a Negotiated Indirect Cost Rate Agreement from either the Federal government or the State of Illinois and elects to charge the de minimis rate of 10% modified total direct cost (MTDC) which may be used indefinitely on State of Illinois awards (2 CFR 200.414 (c)(4)(f) & (200.68).

NOTE: (Your Organization must be eligible, see 2 CFR 200.414 (f), and submit documentation on the calculation of MTDC within your Budget Narrative under Indirect Costs)

4)

For Restricted Rate Programs (check one) -- Our Organization is using a restricted indirect cost rate that:

_____ Is included as a "Special Indirect Cost Rate" in our NICRA (2 CFR 200Appendix IV (5) Or;

_____ Complies with other statutory policies (please specify):

The Restricted Indirect Cost Rate is _____ %

5)

No reimbursement of Indirect Cost is being requested. (Please consult your program office regarding possible match requirements)

Basic Negotiated Indirect Cost Rate Agreement information if Option (1) or (2a) is selected

Period Covered by the NICRA: From: _____ To: _____ (mm/dd/yyyy)

Approving Federal/State agency (please specify): _____

The Indirect Cost Rate is: _____ %

The Distribution Base is: _____

STATE OF ILLINOIS	UNIFORM GRANT BUDGET TEMPLATE	Commerce & Economic Opportunity
Organization Name: Village of Long Grove	NOFO # 2373-1362	Fiscal Year 2020
SECTION B -- NON STATE OF ILLINOIS FUNDS		Grant Number:
Revenues		TOTAL REVENUE
Grantee Match Requirement _____ % (<i>Agency to populate</i>)		
(b). -Cash		\$ -
(c). -Non-cash		\$ -
(d). Other Funding & Contributions		\$ -
NON-STATE Funds Total		\$ -
BUDGET SUMMARY NON-STATE OF ILLINOIS FUNDS		
Budget Expenditure Categories	OMB Uniform Guidance Federal Awards Reference 2 CFR 200	TOTAL EXPENDITURES
4. Equipment	200.439	\$ -
6. Contractual Services (includes Activity Delivery)	200.318 & 200.92	\$ -
7. Consultant (Professional Services)	200.459	\$ -
8. Construction/Construction Engineering		\$ 10,001.00
14. Miscellaneous Costs		\$ -
15. A. <u>Acquisition</u>		\$ -
B. <u>Capital</u>		\$ -
C. <u>Design Engineering</u>		\$ -
D. <u>Rehabilitation Administration (Inspection)</u>		\$ -
16. Total Direct Costs (lines 1-15)	200.413	\$ 10,001.00
18. Total Costs NON -State Grant Funds (16 &17)		\$ 10,001.00

CERTIFICATION	STATE OF ILLINOIS UNIFORM GRANT BUDGET TEMPLATE	AGENCY: Commerce & Economic Opportunity
Organization Name: Village of Long Grove	CSFA Description: Rebuild Illinois Public Infrastructure	NOFO # 2373-1362
CSFA #: 420-75-2373	DUNS # 169667953	Fiscal Year(s): 2020

(2 CFR 200.415)

“By signing this report, I certify to the best of my knowledge and belief that the report is true, complete, and accurate and that any false, fictitious, or fraudulent information or the omission of any material fact, could result in the immediate termination of my grant award(s).

Village of Long Grove

Institution/Organization



Signature

Bill Jacob

Name of Official

Village President

Title

Chief Financial Officer (or equivalent)

6/13/20

Date of Execution

Village of Long Grove

Institution/Organization



Signature

David Lothspeich

Name of Official

Village Manager

Title

Executive Director (or equivalent)

6/14/20

Date of Execution

Note: The State awarding agency may change required signers based on the grantee’s organizational structure. The required signers must have the authority to enter into contractual agreements on behalf of the organization.

Section C - Budget Worksheet & Narrative

Village of Long Grove

4). **Equipment** (2 CFR 200.439) -- Provide justification for the use of each item and relate them to specific program objectives. Provide both the annual (for multiyear awards) and total for equipment. Equipment is defined as an article of tangible personal property that has a useful life of more than one year and a per-unit acquisition cost which equals or exceeds the lesser of the capitalization level established by the non-Federal entity for financial statement purposes, or \$5,000. An applicant organization may classify equipment at a lower dollar value but cannot classify it higher than \$5,000. (Note: Organization's own capitalization policy for classification of equipment can be used). Applicants should analyze the cost benefits of purchasing versus leasing equipment, especially high cost items and those subject to rapid technical advances. Rented or leased equipment costs should be listed in the "Contractual" category. Explain how the equipment is necessary for the success of the project. Attach a narrative describing the procurement method to be used.

Item	Quantity	Cost	Equipment Cost
N/A			\$ -
			\$ -
<i>State Total</i>			\$ -
			\$ -
			\$ -
<i>NON-State Total</i>			\$ -
Total Equipment			\$ -

Equipment Narrative (State):

Equipment Narrative (Non-State) i.e. "Match" or "Other Funding"

Section C - Budget Worksheet & Narrative

Village of Long Grove

6. Contractual Services (includes Activity Delivery) (2 CFR 200.318) & Subawards (200.92) -- Provide a description of the product or service to be procured by contract and an estimate of the cost. Applicants are encouraged to promote free and open competition in awarding contracts. A separate justification must be provided for sole contracts in excess of \$150,000 (See 2 CFR 200.88). NOTE : this budget category may include **subawards**. Provide separate budgets for each subaward or contract, regardless of the dollar value and indicate the basis for the cost estimates in the narrative. Describe products or services to be obtained and indicate the applicability or necessity of each to the project.

Please also note the differences between subaward, contract, and contractor (vendor):

- 1) Subaward (200.92) means an award provided by a pass-through entity to a subrecipient for the subrecipient to carry out part of a Federal/State award, including a portion of the scope of work or objectives. It does not include payments to a contractor or payments to an individual that is a beneficiary of a Federal/State program.
- 2) Contract (200.22) means a legal instrument by which a non-Federal entity purchases property or services needed to carry out the project or program under a Federal award. The term as used in this part does not include a legal instrument, even if the non-Federal entity considers it a contract, when the substance of the transaction meets the definition of a Federal award or subaward.
- 3) "Vendor" or "Contractor" is generally a dealer, distributor or other seller that provides supplies, expendable materials, or data processing services in support of the project activities.

Item	Contractual Services Cost
N/A	\$ -
	\$ -
	\$ -
	\$ -
State Total	\$ -
	\$ -
	\$ -
NON-State Total	\$ -
Total Contractual Services (includes Activity Delivery)	\$ -

Contractual Services (includes Activity Delivery) Narrative (State):

Contractual Services (includes Activity Delivery) Narrative (Non-State) i.e. "Match" or "Other Funding"

Section C - Budget Worksheet & Narrative

Village of Long Grove

7). **Consultant Services and Expenses** (2 CFR 200.459) -- **Consultant Services (Fees):** For each consultant enter the name, if known, service to be provided, hourly or daily fee (8-hour day), and estimated time on the project. **Consultant Expenses:** List all expenses to be paid from the grant to the individual consultant in addition to their fees (i.e., travel, meals, lodging, etc.) Consultant-- Indicate whether applicant's formal, written Procurement Policy or the Federal Acquisitions Policy is used.

Consultant Services (Fees)	Services Provided	Fee	Basis	Quantity	Consultant Services (Fee) Cost
<i>Design Engineering</i>	<i>Detailed Design</i>	\$ 328,842.98	LS	1	\$ 328,842.98
					\$ -
				State Total	\$ 328,842.98
					\$ -
					\$ -
				NON-State Total	\$ -
				Total Consultant Services (Fees)	\$ 328,842.98

Consultant Services Narrative (State):
Detailed design of water main extensions, both on Arlington Heights Road and along IL Route 83, detailed design of improvements at Water Treatment Plant. Coordination and approvals from jurisdictional agencies.

Consultant Services Narrative (Non-State) i.e. "Match" or "Other Funding"

Consultant Expenses - Item	Location	Cost Rate	Basis	Quantity	# of Trips	
						\$ -
						\$ -
					State Total	\$ -
						\$ -
						\$ -
					NON-State Total	\$ -
					Total Consultant Expenses	\$ -

Consultant Expenses Narrative (State):

Consultant Expenses Narrative (Non-State) i.e. "Match" or "Other Funding"

Section C - Budget Worksheet & Narrative

Village of Long Grove

8). Construction/Construction Engineering -- Provide a description of the construction project and an estimate of the costs. As a rule, construction costs are not allowable unless with prior written approval. In some cases, minor repairs or renovations may be allowable. Consult with the program office before budgeting funds in this category. Estimated construction costs must be supported by documentation including drawings and estimates, formal bids, etc. As with all other costs, follow the specific requirements of the program, the terms and conditions of the award, and applicable regulations.

Purpose	Description of Work	Construction Cost
<i>Construction</i>	<i>Lake Michigan Water Connection</i>	\$ 2,338,877.40
<i>Construction Engineering</i>	<i>Construction Management & Oversight</i>	\$ 281,865.41
<i>State Total</i>		<i>\$ 2,620,742.80</i>
<i>Construction</i>		\$ 10,001.00
		\$ -
<i>NON-State Total</i>		<i>\$ 10,001.00</i>
<i>Total Construction/Construction Engineering</i>		<i>\$ 2,630,743.80</i>

Construction/Construction Engineering Narrative (State):
 Construction of the 16" watermain extension on Arlington Heights Road, 8" watermain on IL Route 83, improvements at Water Treatment Plant. Construction management and oversight of all improvements

Construction/Construction Engineering Narrative (Non-State) i.e. "Match" or "Other Funding"
 Construction of the 16" watermain extension on Arlington Heights Road, 8" watermain on IL Route 83, improvements at Water Treatment Plant

Section C - Budget Worksheet & Narrative

Village of Long Grove

14). Other or Miscellaneous Costs --This category contains items not included in the previous categories. List items by type of material or nature of expense, break down costs by quantity and cost per unit if applicable, state the necessity of other costs for successful completion of the project and exclude unallowable costs (e.g.. Printing, Memberships & subscriptions, recruiting costs, etc.)

Description	Quantity	Basis	Cost	Length of time	Other or Miscellaneous Cost
<i>N/A</i>					\$ -
					\$ -
					\$ -
					\$ -
State Total					\$ -
					\$ -
					\$ -
NON-State Total					\$ -
Total Other Costs					\$ -

Other Costs Narrative (State):

Other Cost Narrative (Non-State) i.e. "Match" or "Other Funding"

Section C - Budget Worksheet & Narrative

Village of Long Grove

15A). Acquisition: Costs directly related to the service or activity of the program that is an integral line item for budgetary purposes.

Description	Quantity	Basis	Cost	Length of time	Acquisition Cost
<i>N/A</i>					\$ -
					\$ -
					\$ -
					\$ -
				<i>State Total</i>	\$ -
					\$ -
					\$ -
				<i>NON-State Total</i>	\$ -
				<i>Total <u>Acquisition</u></i>	\$ -

Acquisition Narrative (State):

Acquisition Narrative (Non-State) i.e. "Match" or "Other Funding"

Section C - Budget Worksheet & Narrative

Village of Long Grove

15B). Capital: Costs directly related to the service or activity of the program that is an integral line item for budgetary purposes.

Description	Quantity	Basis	Cost	Length of time	Capital Cost
<i>N/A</i>					\$ -
					\$ -
					\$ -
					\$ -
				<i>State Total</i>	\$ -
					\$ -
					\$ -
				<i>NON-State Total</i>	\$ -
				<i>Total <u>Capital</u></i>	\$ -

Capital Narrative (State):

Capital Narrative (Non-State) i.e. "Match" or "Other Funding"

Section C - Budget Worksheet & Narrative

Village of Long Grove

15C). Design Engineering: Costs directly related to the service or activity of the program that is an integral line item for budgetary purposes.

Description	Quantity	Basis	Cost	Length of time	Design Cost
<i>N/A</i>					\$ -
					\$ -
					\$ -
					\$ -
				<i>State Total</i>	\$ -
					\$ -
					\$ -
				<i>NON-State Total</i>	\$ -
				<i>Total <u>Design Engineering</u></i>	\$ -

Design Engineering Narrative (State):

Design Engineering Narrative (Non-State) *i.e. "Match" or "Other Funding"*

Section C - Budget Worksheet & Narrative

Village of Long Grove

15D). Rehabilitation Administration (Inspection): Costs directly related to the service or activity of the program that is an integral line item for budgetary purposes.

Description	Quantity	Basis	Cost	Length of time	Rehabilitation Cost
<i>N/A</i>					\$ -
					\$ -
					\$ -
					\$ -
				<i>State Total</i>	\$ -
					\$ -
					\$ -
				<i>NON-State Total</i>	\$ -
				<i>Total <u>Rehabilitation Administration (Inspection)</u></i>	\$ -

Rehabilitation Administration (Inspection) Narrative (State):

Rehabilitation Administration (Inspection) Narrative (Non-State) i.e. "Match" or "Other Funding"

Section C - Budget Worksheet & Narrative

Village of Long Grove

Budget Narrative Summary--When you have completed the budget worksheet, transfer the totals for each category to the spaces below to the uniform template provided (SECTION A & B). Verify the total costs and the total project costs. Indicate the amount of State requested funds and the amount of non-State funds that will support the project.

<i>Budget Category</i>	<i>State</i>	<i>NON-State</i>	<i>Total</i>
<i>4. Equipment</i>	\$ -	\$ -	\$ -
<i>6. Contractual Services (includes Activity Delivery)</i>	\$ -	\$ -	\$ -
<i>7. Consultant (Professional Services)</i>	\$ 328,842.98	\$ -	\$ 328,842.98
<i>8. Construction/Construction Engineering</i>	\$ 2,620,742.80	\$ 10,001.00	\$ 2,630,743.80
<i>14. Other or Misc. Costs</i>	\$ -	\$ -	\$ -
<i>15A. Acquisition</i>	\$ -	\$ -	\$ -
<i>15B. Capital</i>	\$ -	\$ -	\$ -
<i>15C. Design Engineering</i>	\$ -	\$ -	\$ -
<i>15D. Rehabilitation Administration (Inspection)</i>	\$ -	\$ -	\$ -
<i>State Request</i>	\$ 2,949,585.78		
<i>Non-State Amount</i>		\$ 10,001.00	
TOTAL PROJECT COSTS		\$	2,959,586.78

Agency Approval	STATE OF ILLINOIS UNIFORM GRANT BUDGET TEMPLATE	AGENCY: Commerce & Economic Opportunity
Organization Name: Village of Long Grove	CSFA Description: Rebuild Illinois Public Infrastructure	NOFO # 2373-1362
CSFA # 420-75-2373	DUNS #169667953	Fiscal Year: 2020
<u>Grant Number</u>		<u>0</u>

Final Budget Amount Approved
\$ 2,949,585.78

Program Approval Signature Date

Fiscal & Administrative Approval
Signature Date

Budget Revision Approved

Program Approval Signature Date

Fiscal & Administrative Approval
Signature Date

§200.308 Revision of budget and program plans

(e) The Federal/State awarding agency may, at its option, restrict the transfer of funds among direct cost categories or programs, functions and activities for Federal/State awards in which the Federal/State share of the project exceeds the Simplified Acquisition Threshold and the cumulative amount of such transfers exceeds or is expected to exceed 10 percent or \$1,000 per detail line item, whichever is greater of the total budget as last approved by the Federal/State awarding agency. The Federal/State awarding agency cannot permit a transfer that would cause any Federal/State appropriation to be used for purposes other than those consistent with the appropriation.

ENGINEER'S OPINION OF PROBABLE COST



LAKE MICHIGAN WATER CONNECTION
Interconnect to Buffalo Grove
Village of Long Grove
GHA Project #: 5000.044

625 Forest Edge Drive, Vernon Hills, IL 60061

TEL 847.478.9700 ■ FAX 847.478.9701

Date: 6/11/2020

Prepared by: Ken Meek

Checked by: Geoff Perry, PE

www.gha-engineers.com

LAKE MICHIGAN WATER CONNECTION

ITEM NO	DESCRIPTION	QUANTITY	UNIT	UNIT PRICE	VALUE
1.	REMOVAL AND DISPOSAL OF UNSUITABLE MATERIAL	250	CU YD	\$50.00	\$12,500.00
2.	AGGREGATE SUBGRADE IMPROVEMENT	250	CU YD	\$55.00	\$13,750.00
3.	AGGREGATE BASE COURSE, CA-6	400	CU YD	\$55.00	\$22,000.00
4.	TRENCH BACKFILL	790	CU YD	\$40.00	\$31,600.00
5.	TREE REMOVAL (OVER 15 UNITS DIA.)	375	UNITS	\$42.00	\$15,750.00
6.	TREE ROOT PRUNING	650	FOOT	\$8.00	\$5,200.00
7.	TREE TRUNK PROTECTION	30	EACH	\$200.00	\$6,000.00
8.	NON-SPECIAL WASTE DISPOSAL	100	CU YD	\$75.00	\$7,500.00
9.	TOPSOIL FURNISH AND PLACE, 6"	3,300	SQ YD	\$10.00	\$33,000.00
10.	SEEDING, CLASS 2A	0.69	ACRE	\$6,500.00	\$4,485.00
11.	NITROGEN FERTILIZER NUTRIENT	62	POUND	\$6.00	\$372.00
12.	POTASSIUM FERTILIZER NUTRIENT	62	POUND	\$6.00	\$372.00
13.	EROSION CONTROL BLANKET	3,300	SQ YD	\$3.50	\$11,550.00
14.	DUCTILE IRON WATER MAIN, CLASS 52, 8"	870	FOOT	\$275.00	\$239,250.00
15.	DUCTILE IRON WATER MAIN, CLASS 52, 16"	2,050	FOOT	\$315.00	\$645,750.00
16.	POLYWRAP WATERMAIN	2,920	FOOT	\$2.00	\$5,840.00
17.	8" METER VAULT & SCADA MONITORING	1	EACH	\$185,000.00	\$185,000.00
18.	16" METER VAULT & SCADA MONITORING	1	EACH	\$235,000.00	\$235,000.00
19.	PIPE FITTINGS	1,200	POUND	\$7.50	\$9,000.00
20.	CONNECTION TO EXISTING WATER MAIN	3	EACH	\$10,000.00	\$30,000.00
21.	60" VAULT AND 8" VALVE	3	EACH	\$10,500.00	\$31,500.00
22.	72" VALVE AND 16" VALVE	3	EACH	\$13,000.00	\$39,000.00
23.	FIRE HYDRANT WITH AUXILIARY VALVE AND VALVE BC	7	EACH	\$7,500.00	\$52,500.00
24.	THERMOPLASTIC PAVEMENT MARKINGS, 4"	3,800	FOOT	\$4.00	\$15,200.00
25.	COMBINATION CURB AND GUTTER REMOVAL	25	FOOT	\$8.00	\$200.00
26.	DRIVEWAY PAVEMENT REMOVAL & REPLACEMENT	25	SQ YD	\$75.00	\$1,875.00
27.	HOT-MIX ASPHALT SURFACE COURSE, MIX "D," N50	260	TON	\$140.00	\$36,400.00
28.	HOT-MIX ASPHALT BINDER COURSE, IL-19.0, N50	260	TON	\$125.00	\$32,500.00
29.	COMBINATION CONCRETE CURB & GUTTER, TYPE B-6.	25	FOOT	\$90.00	\$2,250.00
30.	MOBILIZATION	1	L SUM	\$125,000.00	\$125,000.00
31.	TRAFFIC CONTROL & PROTECTION	1	L SUM	\$95,000.00	\$95,000.00
32.	RESERVOIR PIPING IMPROVEMENTS	1	L SUM	\$90,000.00	\$90,000.00
33.	DRY UTILITY RELOCATES	1	L SUM	\$100,000.00	\$100,000.00

Construction Sub-Total: \$2,135,344.00

Construction Contingency (10%): \$213,534.40

CONSTRUCTION TOTAL: \$2,348,878.40

Design Engineering, including Survey (14%): \$328,842.98

Construction Engineering Management & Oversight (12%): \$281,865.41

GRAND TOTAL: \$2,959,586.78

Detailed Description: This EOPC is based on conceptual design. Detailed design will be completed upon Grant Award.

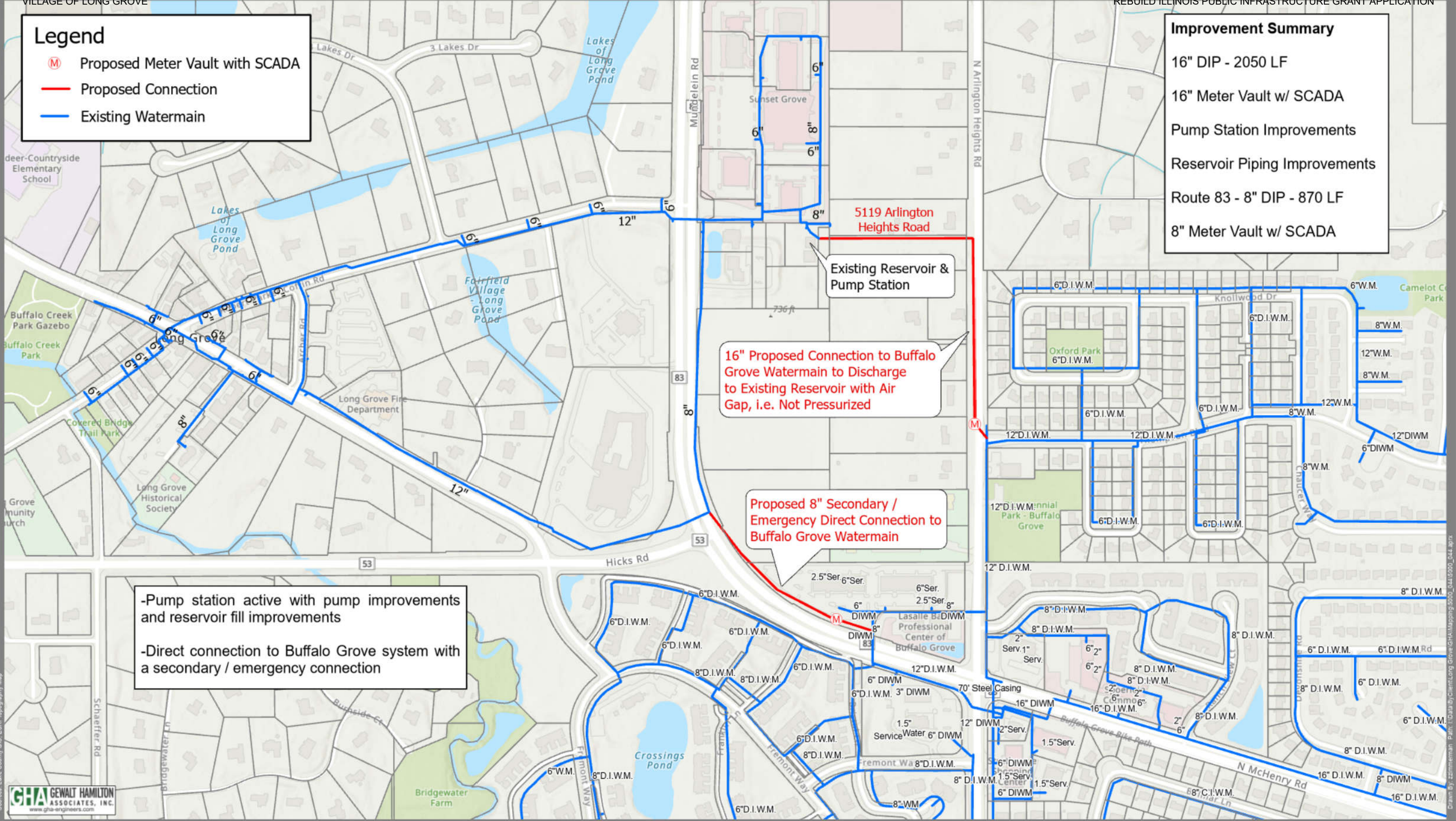
*Since Gewalt-Hamilton Associates Inc. Has No Control Over the Cost of Labor, Materials, or Equipment, or Over the Contractor's Methods of Determining Prices, or Over Competitive Bidding of Market Conditions, Opinions of Probable Costs, as Provided for Herein, Are to be Made on the Basis of Experience and Qualifications and Represent the Best Judgement as a Design Professional Familiar with the Construction Industry. Gewalt-Hamilton Associates, Inc., Cannot and Does Not Guarantee That Proposals, Bids, or The Construction Costs Will Not Vary From Opinions of Probable Cost Prepared for the Owner.

Legend

- (M) Proposed Meter Vault with SCADA
- Proposed Connection
- Existing Watermain

Improvement Summary

- 16" DIP - 2050 LF
- 16" Meter Vault w/ SCADA
- Pump Station Improvements
- Reservoir Piping Improvements
- Route 83 - 8" DIP - 870 LF
- 8" Meter Vault w/ SCADA

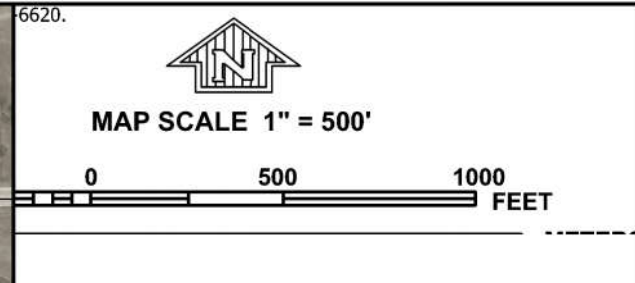


16" Proposed Connection to Buffalo Grove Watermain to Discharge to Existing Reservoir with Air Gap, i.e. Not Pressurized

Proposed 8" Secondary / Emergency Direct Connection to Buffalo Grove Watermain

-Pump station active with pump improvements and reservoir fill improvements
 -Direct connection to Buffalo Grove system with a secondary / emergency connection





NFIP

NATIONAL FLOOD INSURANCE PROGRAM

PANEL 0261K

FIRM
FLOOD INSURANCE RATE MAP
LAKE COUNTY,
ILLINOIS
AND INCORPORATED AREAS

PANEL 261 OF 295
(SEE MAP INDEX FOR FIRM PANEL LAYOUT)

CONTAINS:

COMMUNITY	NUMBER	PANEL	SUFFIX
BUFFALO GROVE, VILLAGE OF	170068	0261	K
LAKE COUNTY	170357	0261	K
LONG GROVE, VILLAGE OF	170380	0261	K

Notice to User: The **Map Number** shown below should be used when placing map orders; the **Community Number** shown above should be used on insurance applications for the subject community.

MAP NUMBER
17097C0261K

MAP REVISED
SEPTEMBER 18, 2013

Federal Emergency Management Agency

This is an official copy of a portion of the above referenced flood map. It was extracted using F-MIT On-Line. This map does not reflect changes or amendments which may have been made subsequent to the date on the title block. For the latest product information about National Flood Insurance Program flood maps check the FEMA Flood Map Store at www.msc.fema.gov

Project Summary

The Village of Long Grove (Village) proposes to connect its public water system to Lake Michigan Water consistent with the eligibility criteria and purpose of the Rebuild Illinois Public Infrastructure (RIPI) grant program. The project is estimated to cost \$2.95 million and with assistance from the RIPI grant, will provide (a) much needed protections for the community (as it pertains to public safety specific to water usage by the fire district for increased reliability and capacity), (b) help to preserve the Galesville Aquifer for the 6-county region, and (c) provide a stable water source for future economic development projects, existing businesses and residents of Long Grove. This project aligns with Governor Pritzker's Five-Year Economic Development Plan to promote job growth along with providing environmental and economic benefits to the region.

The Lake Michigan Water connection project is located within the Long Grove Tax Increment Finance (TIF) District (designated in 2007 as both a conservation and blighted area as defined in the TIF statute (65 ILCS 5/11-74.4-1, et. seq.)). Connection to Lake Michigan water will make the TIF district (which is still underdeveloped and underperforming), a more desirable location for future business development as it will result in a reliable, environmentally friendly, and safer water supply for the TIF district and the surrounding area.

The project consists of a 16" diameter water main connection to the Village of Buffalo Grove's water system on Arlington Heights Road and an 8" diameter secondary/emergency water main connection on IL Route 83 as shown on the Project Location Map (attached to the application). Other components of the project include modifications in the water treatment plant to accept the new water flows and construction of a multi-use path over the 8" water main.

In 2009, the Village of Long Grove built a public water system that has two deep wells that draw water from the Galesville Aquifer. In 2015, after recognizing limitations of this system, the Village initiated preliminary discussions with Buffalo Grove to evaluate a Lake Michigan Water connection. In this area, Lake Michigan Water is supplied through the Northwest Water Commission (NWC) which requires Long Grove to connect to an existing member's water system; Buffalo Grove is the closest NWC member. Unfortunately, it was determined that the cost to access Lake Michigan water through Buffalo Grove was three-times the cost of the Village's annual capital budget. Due to insufficient resources, the Village had no choice but to forgo pursuit of the Lake Michigan water extension and continue to maintain the existing water source and treatment plan.

The Lake Michigan water main extension will provide several benefits, including:

1. Improving the reliability of the system for fire protection ensuring availability of safe water at all times.
 - a. On March 16, 2020, the Village experienced a water main break that emptied the water system in less than 30 minutes. The existing deep wells could not fill the system as quickly as the water was draining out. As a result, many suffered negative impacts because of a mandatory 48-hour boil order for public safety. Those affected include all the businesses in the area (many of which are small businesses in the Historic Downtown), as well as residents and a large senior living facility served by the system.
 - b. The water main break could have been more catastrophic had a fire event occurred during the break. If that occurred, the Village would have experienced severe consequences for firefighting purposes as hydrants were dry and tanker trucks would have been necessary for water delivery. Reduction in water delivery could result in loss of life, potential health risks, destruction of property, and business losses due to a fire event.
 - c. This RIPI grant request for the water main extension provides ample volume for firefighting services. This water main connection to Lake Michigan water will also provide ample volume to keep the system running during future water main breaks, to maintain necessary water volume and pressure to protect public safety, and to reduce impacts on residents and business operations.
2. The Village's use of the two deep wells will be removed from service, reducing users on the mining of and preserving the Galesville Aquifer for the region.
 - a. Increased usage of the water supply from the Galesville Aquifer in recent years has resulted in portions of the aquifer becoming desaturated in areas serving Will, Kane, and Kendall Counties and the resulting water quality/quantity concerns.
 - b. In the 2015 study "[Changing Groundwater Levels in the Sandstone Aquifers of Northern Illinois and Southern Wisconsin: Impacts on Available Water Supply](#)", there was considerable research on the impacts of an increasing number of wells on the area aquifers, including the Galesville Aquifer. Although the Galesville Aquifer is not in a risk zone (for total desaturation by 2050), the Report highlights there are stress points in the system; therefore any reduction of underground water usage will be beneficial to the entire six-county region.
 - c. The environment will benefit from this connection as Long Grove will receive treated water, ready for domestic consumption, from Buffalo Grove. This eliminates the need for Long Grove to use additional

chemicals to treat well water. For example, the radium that is currently removed by Long Grove from the well water is discharged into the Lake County sanitary sewer system which is becoming increasingly costly and problematic for the county to dispose of the radium. Other disposal items, such as used sand filtration media, will also be eliminated.

- d. The Village's RIPI grant request for the water main extension will reduce the stress on the Galesville Aquifer's regional usage, thereby limiting the risk of desaturation and helping to offset the increased usage in Will, Kane and Kendall Counties.
3. Although the deep wells are effective in providing water for domestic consumption, they also require costly maintenance for the Village's budget.
 - a. In 2018 and 2019, the Village spent approximately \$200,000 to maintain the wells, replace the well pumps, and restore the well depth. In the 10-years since initial installation, approximately 10-feet of sand accumulated at the bottom of the well which was reducing the well capacity.
 - b. Since the Village's Capital Fund budgeted revenue is \$782,255 an investment of \$2.95M is not feasible especially during declining revenues due to the Covid-19 pandemic. Additionally, as of 4/30/2020, the Village's Non-Home Rule sales tax account (which is the main source of the Village's revenue) had a deficit balance of **-\$4,650,887**. The Village has seen a dramatic downturn in sales tax activity and is projecting significant revenue reductions due to the COVID-19 Pandemic. Although significant improvements to fire-safety, public health and business would result from a Lake Michigan Water connection, the Village's limited finances (further limited as the Village does not levy a municipal property tax), make this water main extension unattainable without RIPI grant funding.
 - c. The Village's RIPI grant request for the water main extension will make this critical and necessary infrastructure improvement a reality by helping the community connect to a stable water source for future economic development projects, existing businesses, and residents of Long Grove.

With the RIPI grant funds, this project will begin immediately pending all permits and approvals (specifically permitting by Illinois EPA for public water systems). Upon receipt of the grant award, the Village is prepared to diligently pursue all remaining approvals, bid the project, and enter into a contract. Once underway, the construction work will be completed within 6 months in compliance with the 24-month window as required by the RIPI grant award.

Impact Amplification

The Village of Long Grove's link to sustainable Lake Michigan water resources is essential for life-safety, economic prosperity, environmental and public health, and quality of life. This project will result in a more reliable and affordable water supply for the community it serves which include many businesses (including many small businesses located in Historic Downtown Long Grove) and an assisted living facility. Additionally, it will increase availability of public water to residents of Long Grove and a potential connection to area grade schools. This Lake Michigan water main connection will contribute not only to the health, safety and economic growth of the community but also benefit the region by lessening the burden on the Galesville Aquifer.

Minority Inclusion Plan

The construction contract for this project will include a minority inclusion plan. The Village plans to incorporate a goal that 20% of the contractors on this project by either DBE (Disadvantaged Business Enterprise) or WBE (Women-Owned Business Enterprise) registered contractors or other minority contractors.

Upon an award of a grant for this project, the Village is prepared to submit a BEP (Business Enterprise Program) plan that outlines the participation of these groups.

Business Infrastructure

The Village of Long Grove Comprehensive Plan (updated in 2018) identifies five commercial subareas, including the Historic Downtown and Sunset Grove Business Districts (areas served by this water main extension project). A reliable public water supply is essential for the continued viability of these commercial subareas as well as the customers that they serve and ensure the public health of the residents and the residents of the senior assisted living facility. The Sunset Grove business district contemplates future commercial expansion consisting of both smaller scale shopping centers, office uses, and opportunities for 'mid-sized' retail stores (ranging from 30,000 to 50,000 sq. ft). Such future commercial expansion will present employment opportunities for the area and will rely upon obtaining this water connection with Buffalo Grove for Lake Michigan water. The water main connection will be an efficient, potable, and affordable water supply for current business development and contemplated future development, as well as providing health and safety benefits to the community by providing a reliable water source for fire protection.

This project will immediately serve to create and retain construction jobs; (see “Job Creation Documentation” later in this application), while at the same time improving vital infrastructure to Lake County. This project will also facilitate commerce in the Village, by providing reliable Lake Michigan Water to businesses in the TIF District, the Historic Downtown and Sunset Grove Business Districts thereby helping to preserve the viability of many small businesses that have been negatively impacted by the recent pandemic and shutdown. This RIPI grant project will also promote economic development generating increased revenues for a struggling TIF district, preserve the environment and enhance the employment picture for the region, thereby revitalizing these local economies. Additionally, this project will decrease the users on the Galesville Aquifer and increase efficiency of both the Buffalo Grove and Long Grove water systems. Alternatively, if this grant request is not funded, Long Grove’s water system will be limited in its capacity to serve the community, requiring continuous use from the Galesville Aquifer and may possibly further deteriorate the local economy as these issues cannot be addressed without assistance from the RIPI grant.

IMPACT PER CAPITA DETERMINATION

Please provide the following information relative to the project for which funds are being requested:

- a. **Total Project Cost:** \$ 2,959,586.78 (must match Total Project Costs indicated on the Uniform Capital Budget Template, Budget Narrative Summary)
- b. **Rebuild Illinois Grant Requested:** \$ 2,949,585.78 (must match State Request indicated on the Uniform Capital Budget Template, Budget Narrative Summary)
- c. **Total # of Persons Served:** # 378,942 (must match Project Information page, I. Project Benefit Information)
- d. **Cost per Capita:** \$ 7.78 (Line b divided by Line c)

RIPI Grant Application

Total Number of Persons Served - Project Information (IMPACT PER CAPITA DETERMINATION)

Employees Working to Service Customers/Clients/Residents	Employees (Estimate)	Discounted 20%	Total Employees	Totals
Starbucks	10	8	8	
Sunset Foods	20	16	16	
Sunset Grove Bus District (assumes 3 FT and PT employees for remaining 18 businesses)	54	43	43	
Historic Long Grove Bus District (assumes 3 FT and PT employees for all 48 businesses)	144	115	115	
Harbor Chase (actual)	50	40	40	
			TOTALS	222
Customers/Clients Served	Customers / Transactions per	Discounted 20%	300 days/year	Totals
Starbucks (avg Sbox has 500-750 transxns/day)	300	240	72,000	
Sunset Foods (avg small grocery chain gets 500-2000 transxns/day)	300	240	72,000	
18 Sunset Grove Bus Dist businesses (assumes 20 customers/day)	360	288	86,400	
48 Historic Long Grove Bus Dist businesses (assumes 10 customers/day)	480	384	115,200	
Harbor Chase Includes residents only, does not include visitors	138	110	33,120	
			TOTALS	378,720
			GRAND TOTAL	378,942
<i>*Numbers do not reflect service capabilities of the fire department, future business development and possible future residents to benefit</i> <i>**Numbers are estimates only, and use assumptions as noted. Additionally, all numbers are discounted 20% to be conservative.</i>				

JOB CREATION DOCUMENTATION

Engineer providing cost estimate should assist with this information

How many days of construction is anticipated? 42

Provide a list of all **personnel that will be necessary to complete construction**. Include the Job Title, the total number of people that will hold that job title, and the total number of hours that job title is anticipated to be utilized. Use additional pages as needed.

Job Title	Number in Job Title	Number of Hours Utilized
Superintendent	1	368
Foreman (Watermain Crew)	1	160
Operator (Watermain Crew)	2	320
Laborer (Watermain Crew)	5	800
Teamster (Watermain Crew)	6	960
Foreman (Paving Crew)	1	40
Operator (Paving Crew)	4	128
Laborer (Paving Crew)	9	232
Teamster (Paving Crew)	18	720
Foreman (Interior Plumbing Crew)	1	160
Operator (Interior Plumbing Crew)	1	160
Laborer (Interior Plumbing Crew)	5	800
Foreman (Landscaping & Restoration Crew)	2	16
Operator (Landscaping & Restoration Crew)	3	24
Laborer (Landscaping & Restoration Crew)	6	48
Teamster (Landscaping & Restoration Crew)	2	16

Lake Michigan Water Connection Project Readiness Summary

The initial work on this project has been in process since 2015, this project is ready to immediately move into design, permitting and construction upon a RIPI grant award. In bullet-point format, please see a summary of the project readiness below:

Permits:

- This project will require permitting by the Illinois Environmental Protection Agency. An application will be made upon completion of the design
- The Village of Buffalo Grove and Northwest Water Commission support this project and will need to give a final approve the project; however, this is not a “permit”
- This project will require permitting by the Illinois Department of Transportation for work in the Illinois Route 83 right-of-way; the permit application will be made upon final approval of the scope of work
- No work is proposed outside of Village-controlled property

Property Rights, i.e. Full Control of Right-of-Way:

- Arlington Heights Road is fully dedicated and under Village of Long Grove jurisdiction
- 5119 Arlington Heights Road is owned by the Village of Long Grove; deed attached
- The Water Treatment Plant Site, 4182 Route 83 is owned by the Village of Long Grove
- Illinois Route 83 is owned and maintained by the State of Illinois; a permit will be pursued for work in the IL Route 83 right-of-way

Water/Wastewater Treatment Agreement:

- The Intergovernmental Agreement with the Village of Buffalo Grove is attached

Property Acquisition and Confirmation of Shovel-Ready:

- No property needs to be acquired to complete this project
- This project will be shovel-ready upon permitting by the Illinois Environmental Protection Agency, Illinois Department of Transportation and bidding. The Village is prepared to enter into an agreement upon a RIPI grant award and a construction contract upon successful bidding

Additional Funding Commitment:

- The Village of Long Grove is committing \$10,001 to this project from the Illinois Route 83 Special Service Area fund

Status of Written Permissions from Railroad, County Highway Commissioners, IDOT, etc.:

- No permissions are required from these agencies as no work is proposed in their jurisdiction; no road borings are needed to complete this project

Phased Project Readiness:

- The Lake Michigan Water Connection, consisting of a watermain extension from the intersection of Thompson Boulevard and Arlington Heights Road and improvements at the Water Treatment Plant, will be completed as one-phase



LONG GROVE FIRE PROTECTION DISTRICT

1165 OLD MCHENRY ROAD
LONG GROVE, IL 60047-5088

(847) 634-3143
FAX (847) 634-2027

June 5, 2020

Village of Long Grove
Village President Bill Jacob
3110 Old McHenry Road
Long Grove, IL 60047

Subject: Rebuild Illinois Grant Application - Long Grove Lake Michigan Water Connection

The Long Grove Fire Protection District supports Rebuild Illinois Grant Application by the Village of Long Grove to replace the water source from their existing deep well water system to the Village of Buffalo Grove's Lake Michigan water system. By developing this connection, it will increase the water volume available for public safety during firefighting activities. Recently we had a watermain break that drained the storage tank causing a complete loss of pressure needed for fire suppression along with domestic water use. With our current water system, the well pumps could not keep up with the demand causing the water system pumps to shut down until the storage reservoir had enough water for the pumps to reset. With a Lake Michigan water connection to the 16" watermain connected to Buffalo Grove, the amount of water available will be significantly more than it exists today. The Village of Long Grove stands to benefit its residents and businesses by providing clean and constant Lake Michigan Water and reducing the need to rely on ground wells to provide public water supply.

The Long Grove Fire Protection District looks forward to providing continuing support and coordination regarding the proposed Long Grove Lake Michigan Water Connection.

Respectfully

Marc Small

Marc Small
Acting Fire Chief

**VILLAGE OF
BUFFALO GROVE**



Fifty Raupp Blvd.
Buffalo Grove, IL 60089-2196

Dane Bragg
Village Manager
847-459-2525
Fax 847-459-7906
dbragg@vbg.org

June 2, 2020

Mr. David Lothspeich, Village Manager
Village of Long Grove
3110 Old McHenry Road
Long Grove, Illinois 60047

Dear David,

On behalf of the Village of Buffalo Grove staff and Board of Trustees, I would like to express Buffalo Grove's support of Long Grove's application for a Rebuild Illinois grant application for the purpose of extending water mains and necessary infrastructure to connect the Long Grove potable water system to Buffalo Grove's system. By developing this connection, the Village of Long Grove stands to benefit its residents and businesses by providing clean, Lake Michigan Water and reducing the need to rely on ground wells to provide public water supply.

The Buffalo Grove Board of Trustees will consider the Intergovernmental Agreement tendered by Long Grove to jointly support this application for Rebuild Illinois funds at its June 22 regular meeting with the intent to formally support the application. We look forward to working with you and your team on a successful project.

If I can be of further assistance, please do not hesitate to contact me.

Sincerely,

A handwritten signature in black ink, appearing to read "Dane C. Bragg".

Dane C. Bragg,
Village Manager

cc: Michael Reynolds, Director of Public Works

NORTHWEST WATER COMMISSION
1525 North Wolf Road
Des Plaines, Illinois 60016
TEL 847-635-0777
FAX 847-635-9244



COMMISSION MEMBERS
Village of:
Arlington Heights
Buffalo Grove
Palatine
Wheeling

June 4, 2020

Village of Long Grove
Village President Bill Jacob
3110 Old McHenry Road
Long Grove, IL 60047

Subject: Rebuild Illinois Grant Application - Long Grove Lake Michigan Water Connection

The Northwest Water Commission supports the Rebuild Illinois Grant Application by the Village of Long Grove to replace the water source from their existing deep well water system to the Village of Buffalo Grove's Lake Michigan water system. By developing this connection, the Village of Long Grove stands to benefit its residents and businesses by providing clean, Lake Michigan Water and reducing the need to rely on wells to provide public water supply.

The Northwest Water Commission looks forward to providing continuing support and coordination regarding the proposed Long Grove Lake Michigan Water Connection.

Sincerely,

A handwritten signature in black ink, appearing to read "Kevin Lookis".

Kevin Lookis
Executive Director



June 04, 2020

Village of Long Grove
Village President Bill Jacob
3110 Old McHenry Road
Long Grove, IL 60047

Subject: Rebuild Illinois Grant Application - Long Grove Lake Michigan Water Connection

As President of the Historic District Long Grove Business Association, The HDLGBA supports the Rebuild Illinois Grant Application by the Village of Long Grove to replace the water source from their existing deep well water system to the Village of Buffalo Grove's Lake Michigan water system. By developing this connection, the Village of Long Grove stands to benefit its residents and businesses by providing clean, Lake Michigan Water and reducing the need to rely on ground wells to provide public water supply.

The President of the Historic District Long Grove Business Association looks forward to providing continuing support and coordination regarding the proposed Long Grove Lake Michigan Water Connection.

Jesse DeSoto

A handwritten signature in blue ink, consisting of several overlapping loops and a horizontal line at the bottom, positioned above a solid horizontal line.

Historic Downtown Long Grove Business Association
308 Old McHenry Road, Long Grove, IL 60047
longgrove.org | 847.634-0888 | info@longgrove.org

June 4, 2020

Village of Long Grove
Village President Bill Jacob
3110 Old McHenry Road
Long Grove, IL 60047

Subject: Rebuild Illinois Grant Application - Long Grove Lake Michigan Water Connection

Arway Confections, Inc. & Long Grove Confectionery Co. enthusiastically supports Rebuild Illinois Grant Application by the Village of Long Grove to replace the water source from their existing deep well water system to the Village of Buffalo Grove's Lake Michigan water system. As you know, Long Grove Confectionery Co. has roots in both Buffalo Grove, home to our corporate headquarters and the Village of Long Grove, home to our flag ship retail store and coffee shop. The quality of water directly impacts our products. By developing this connection, the Village of Long Grove stands to benefit its residents and businesses by providing clean, Lake Michigan Water.

As a business and property owner, I look forward to providing continuing support regarding the proposed Long Grove Lake Michigan Water Connection.

Sincerely,

Craig Leva

President

Arway Confections, Inc. / Long Grove Confectionery Co.

Long Grove Confectionery Co. 333 Lexington Dr. Buffalo Grove, IL 60089 (847) 459-3100 ext. 216

craigleva@arwayconfections.com

www.arwayconfections.com

www.longgrove.com



VILLAGE OF LONG GROVE**RESOLUTION NO. 2020-R-___****RESOLUTION COMMITTING LOCAL FUNDS FOR LAKE MICHIGAN PUBLIC WATER CONNECTION AS PART OF THE REBUILD ILLINOIS INFRASTRUCTURE GRANT**

WHEREAS, the Village of Long Grove ("**Village**") has taken action to submit a Rebuild Illinois competitive public infrastructure grant application for a Lake Michigan public water connection project (the "**Improvement**"); and

WHEREAS, receipt of Rebuild Illinois grant assistance is essential to allow the Village to undertake the Improvement, which would provide an interconnection between the public water system of the Village of Buffalo Grove ("**Buffalo Grove**") and the Village's public water system; and

WHEREAS, criteria are such that financial participation by the Village is required in conjunction with any Rebuild Illinois grant funds; and

WHEREAS, the Village has certain moneys allocated for the Improvement project using cash on hand, as needed; and

WHEREAS, the President and the Board of Trustees of the Village have determined that it is in the best interest of the Village and its residents to commit funds from the Long Grove IL 83 Special Service Area Fund for the public watermain connection to the Village of Buffalo Grove Lake Michigan Water, in combination with the Re-Build Illinois grant funds, to complete the Improvement;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LONG GROVE, COUNTY OF LAKE, STATE OF ILLINOIS, AS FOLLOWS:

SECTION ONE. **Recitals.** The foregoing recitals are incorporated into this Resolution as the findings of the President and Board of Trustees.

SECTION TWO. **Funds Committed.** The Village does hereby commit funds from the Long Grove IL 83 Special Service Area Fund use in conjunction with a Rebuild Illinois Public Infrastructure Grant, such funds to equal 0.34% of the estimated total project cost of \$2,959,586.78, or \$10,001.

SECTION THREE. **Effective Date.** This Resolution shall be in full force and effect after its passage, approval, and publication in pamphlet form in the manner provided by law.

PASSED THIS 23RD DAY OF JUNE, 2020.

AYES: (0)
NAYS: (0)
ABSENT: (0)
ABSTAIN: (0)

APPROVED THIS 23RD DAY OF JUNE, 2020.

Bill Jacob, Village President

ATTEST:

Amy Gayton, Village Clerk

PUBLIC HEARING NOTICE

The President and Board of Trustees (the "**Village Board**") of the Village of Long Grove (the "**Village**") will hold a public hearing on June 23, 2020, at 7:00 p.m., at the Long Grove Village Hall, 3110 Old McHenry Road, Long Grove IL 60047 (the "**Village Hall**"), or at the electronic address as may be published on the agenda for the June 23, 2020 Village Board meeting in the event that the COVID-19 conditions make an in-person meeting infeasible (which agenda will be available on the Village website at www.longgroveil.gov) to provide interested parties an opportunity to express their views on the proposed Rebuild Illinois Public Infrastructure (RIPI) Grant project, to-wit: the construction of an interconnection between the public water system of the Village of Buffalo Grove ("**Buffalo Grove**") and the Village's public water system (the "**Improvement**"). Persons with disabilities or non-English speaking persons who wish to attend the public hearing and need assistance should contact Village Manager David Lothspeich at 847-634-9440 no later than 12 noon on the date of the hearing (June 23, 2020); every effort will be made to make reasonable accommodations for these persons.

On or about June 30, 2020, the Village intends to apply to the Illinois Department of Commerce and Economic Opportunity for a grant from the RIPI. The RIPI grants are funded by State funds as included in the 2019 Capital Bill. These funds are to be used for a community development Improvement that will include the following activities: Lake Michigan Water Connection via connection to Buffalo Grove's water system. The proposed 16" watermain connection will connect at the intersection of Thompson Boulevard and Arlington Heights Road, extend north, turn, and extend west along the southerly side of 5119 Arlington Heights Road and connect to the existing Water Treatment Plant, located at 4182 Illinois Route 83. A secondary/emergency 8" water connection is proposed in front the Waterford Pointe Professional Centre of Buffalo Grove, extend northerly along Route 83, and connect to the Long Grove's water system at the intersection of Route 83 and Route 53. The total amount of Rebuild Illinois funds to be requested is \$2.95M. The Village also proposes to expend \$10,001.00 in non-Rebuild Illinois funds on the Improvement. These non-Rebuild Illinois funds will be derived from the following sources: Route 83 Special Service Area.

Information related to this project will be available for review prior to the public hearing as of June 15, 2020 at the Village website and during business hours at the Village Hall. Interested residents are invited to provide comments regarding these issues either at the public hearing or by prior written statement. Written comments should be submitted to Village Manager Dave Lothspeich at the Village Hall or at dlothspeich@longgroveil.gov no later than 6 p.m. on June 23, 2020 in order to ensure placement of such comments in the official record of the public hearing proceedings. No persons or private property is anticipated to be disrupted as part of the Improvement. For additional information concerning the proposed project, please visit the Village of Long Grove website at the following link <https://www.longgroveil.gov/village-board/page/village-board-meeting-16> or contact Village Manager Dave Lothspeich at the Village Hall or at dlothspeich@longgroveil.gov, or by phone 847-634-9440.

> Legals (/il/legals/search)



PUBLIC HEARING NOTICE THE PRES...

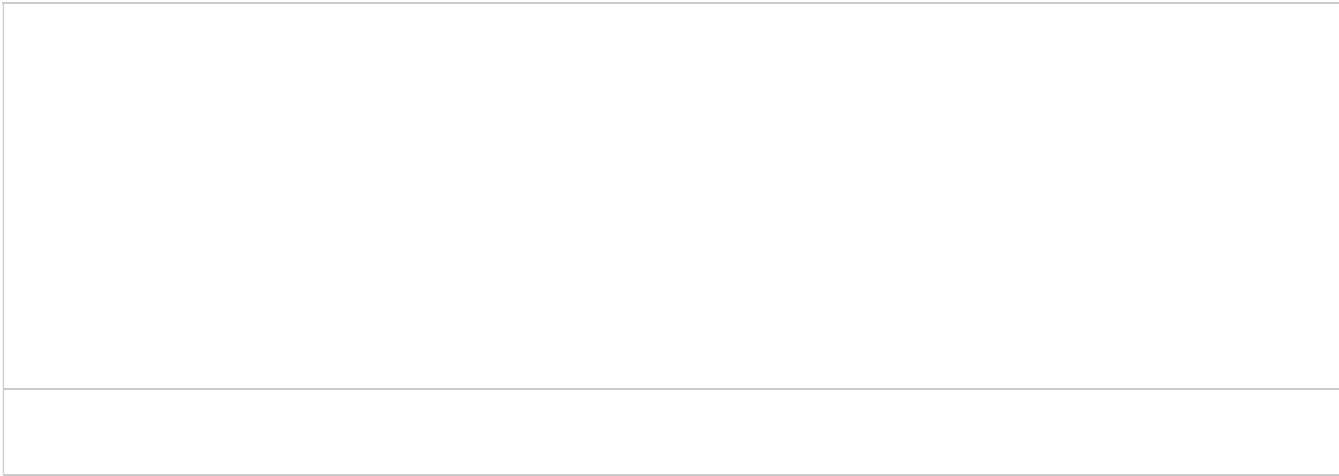
PUBLIC HEARING NOTICE The President and Board of Trustees (the "Village Board") of the Village of Long Grove (the "Village") will hold a public hearing on June 23, 2020, at 7:00 p.m., at the Long Grove Village Hall, 3110 Old McHenry Road, Long Grove IL 60047 (the "Village Hall"), or at the electronic address as may be published on the agenda for the June 23, 2020 Village Board meeting in the event that the COVID-19 conditions make an in-person meeting infeasible (which agenda will be available on the Village website at www.longgroveil.gov) to provide interested parties an opportunity to express their views on the proposed Rebuild Illinois Public Infrastructure (RIPI) Grant project, to-wit: the construction of an interconnection between the public water system of the Village of Buffalo Grove ("Buffalo Grove") and the Village's public water system (the "Improvement"). Persons with disabilities or non-English speaking persons who wish to attend the public hearing and need assistance should contact Village Manager David Lothspeich at 847-634-9440 no later than 12 noon on the date of the hearing (June 23, 2020); every effort will be made to make reasonable accommodations for these persons. On or about June 30, 2020, the Village intends to apply to the Illinois Department of Commerce and Economic Opportunity for a grant from the RIPI. The RIPI grants are funded by State funds as included in the 2019 Capital Bill. These funds are to be used for a community development Improvement that will include the following activities: Lake Michigan Water Connection via connection to Buffalo Grove's water system. The proposed 16" watermain connection will connect at the intersection of Thompson Boulevard and Arlington Heights Road, extend north, turn, and extend west along the southerly side of 5119 Arlington Heights Road and connect to the existing Water Treatment Plant, located at 4182 Illinois Route 83. A secondary/ emergency 8" water connection is proposed in front the Waterford Pointe Professional Centre of Buffalo Grove, extend northerly along Route 83, and connect to the Long Grove's water system at the intersection of Route 83 and Route 53. The total amount of Rebuild Illinois funds to be requested is \$2.95M. The Village also proposes to expend \$10,001.00 in non-Rebuild Illinois funds on the Improvement. These nonRebuild Illinois funds will be derived from the following sources: Route 83 Special Service Area. Information related to this project will be available for review prior to the public hearing as of June 15, 2020 at the Village website and during business hours at the Village Hall. Interested residents are invited to provide comments regarding these issues either at the public hearing or by prior written statement. Written comments should be submitted to Village Manager Dave Lothspeich at the Village Hall or at dlothspeich@longgroveil.gov no later than 6 p.m. on June 23, 2020 in order to ensure placement of such comments in the official record of the public hearing proceedings. No persons or private property is anticipated to be disrupted as part of the

Improvement. For additional information concerning the proposed project, please visit the Village of Long Grove website at the following link https://www.longgroveil.gov/village-board/page/village-board-meeting-16 or contact Village Manager Dave Lothspeich at the Village Hall or at dlothspeich@longgroveil.gov, or by phone 847-634-9440. Published in Daily Herald June 15, 2020 (4546335) , posted 06/15/2020

Viewed 1 times

Posted June 15, 2020

fb.com/sharer.ph  http%3A% 
herald.com%2Ffil%2Flegals%2Fpublic-
hearing-notice-the-
)5007612YfKM0ED9DD&
NOTICE+The+Pres...)))



CERTIFIED MINUTES
ASSUME 3 PAGES

LOCAL GOVERNMENT CERTIFICATIONS

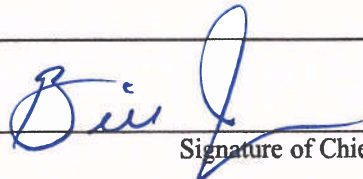
On this 25th of June, 2020, the Village President, Bill Jacob, of the Village of Long Grove hereby certifies to the Department of Commerce and Economic Opportunity in regard to an application and award of funds through the Rebuild Illinois Grant that:

1. It confirms that no aspect of the project for assistance has or shall commence prior to the award of funds to the community and the receipt of an environmental clearance from the Department.
2. It will comply with the Interagency Wetland Policy Act of 1989 including the development of a plan to minimize adverse impacts on wetlands, or providing written evidence that the proposed project will not have an adverse impact on a wetland. It confirms that Project must also comply with Federal Wetlands Protection regulations at 24-CFR 58.5(b)(2) and Executive Order 11990, which may require preparation of an Eight-Step Wetlands Review.
3. It will comply with the Illinois Endangered Species Protection Act and the Illinois Natural Area Preservation Act by completing the consultation process with the Endangered Species Consultation Program of the Illinois Department of Natural Resources, or providing written evidence that the proposed project is exempt.
4. It will identify and document all appropriate permits necessary to the proposed project, including, but not limited to: building, construction, zoning, subdivision, IEPA and IDOT.
5. No legal actions are underway or being contemplated that would significantly impact the capacity of the (name of local government) to effectively administer the program, and to fulfill the requirements of the program.
6. It will coordinate with the County Soil and Water Conservation District regarding standards for surface and sub-surface (tile) drainage restoration and erosion control in the fulfillment of any project utilizing Rebuild Illinois funds and involving construction.
7. It is understood that the obligation of the State will cease immediately without penalty of further payment being required if in any fiscal year the Illinois General Assembly or federal funding source fails to appropriate or otherwise make available sufficient funds for this agreement.
8. It acknowledges the applicability of Illinois prevailing wage rate requirements to construction projects; a wage rate determination must be obtained prior to commencement of any construction or equipment installation; and, it shall discuss these requirements with the contractor.
10. It will comply with OMB 2 CFR 200 and applicable areas of Illinois' Grant Accountability and Transparency Act (GATA).
11. The area, in whole or in part, in which project activities will take place, IS or **IS NOT** (circle one) located in a floodplain.

A FEMA Floodplain map is included in the application (as required) and is located on Page 26

If yes, does it participate in the National Flood Insurance Program? Yes No

If no, provide an explanation as to why it does not participate: _____



Signature of Chief Elected Official

6/13/20

Date

MANDATORY DISCLOSURES

Award applicants and recipients of awards from the State of Illinois (collectively referred to herein as "Grantee") must disclose, in a timely manner and in writing to the State awarding agency, all violations of State or federal criminal law involving fraud, bribery, or gratuity violations potentially affecting the award. See 30 ILCS 708/40; 44 Ill. Admin Code § 7000.40(b)(4); 2 CFR § 200.113. Failure to make the required disclosures may result in remedial action.

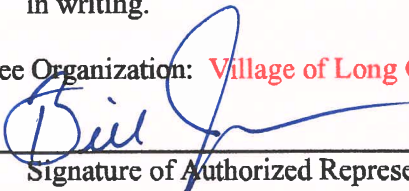
Please describe all violations of State or federal criminal law involving fraud, bribery, or gratuity violations potentially affecting the awarding of a grant to your organization:

Grantee has a continuing duty to disclose to the Department of Commerce and Economic Opportunity (the "Department") all violations of criminal law involving fraud, bribery or gratuity violations potentially affecting this grant award.

By signing this document, below, as the duly authorized representative of the Grantee, I hereby certify that:

- All of the statements in this Mandatory Disclosure form are true, complete and accurate to the best of my knowledge. I am aware that any false, fictitious, or fraudulent statements or claims may subject me to criminal, civil or administrative penalties. (U.S. Code, Title 18, Section 1001).
- There is no action, suit or proceeding at law or in equity pending, nor to the best of Grantee's knowledge, threatened, against or affecting the Grantee, before any court or before any governmental or administrative agency, which will have a material adverse effect on the performance required by the grant award.
- Grantee is not currently operating under or subject to any cease and desist order, or subject to any informal or formal regulatory action, and, to the best of the Grantee's knowledge, it is not currently the subject of any investigation by any state or federal regulatory, law enforcement or legal authority.
- If Grantee becomes the subject of an action, suit or proceeding at law or in equity that would have a material adverse effect on the performance required by an award, or an investigation by any state or federal regulatory, law enforcement or legal authority, Grantee shall promptly notify the Department in writing.

Grantee Organization: **Village of Long Grove**

By: 
Signature of Authorized Representative

Printed Name: **Bill Jacob**

Printed Title: **Village President**

Date: **6/13/20**

CONFLICT OF INTEREST DISCLOSURE

Award applicants and recipients of awards from the State of Illinois (collectively referred to herein as “Grantee”) must disclose in writing to the awarding State agency any actual or potential conflict of interest that could affect the State award for which the Grantee has applied or has received. See 30 ILCS 708/35; 44 Ill. Admin Code § 7000.40(b)(3); 2 CFR § 200.112. A conflict of interest exists if an organization’s officers, directors, agents, employees and/or their spouses or immediate family members use their position(s) for a purpose that is, or gives the appearance of, being motivated by a desire for a personal gain, financial or nonfinancial, whether direct or indirect, for themselves or others, particularly those with whom they have a family business or other close associations. In addition, the following conflict of interest standards apply to governmental and non-governmental entities.

- a. Governmental Entity.** If the Grantee is a governmental entity, no officer or employee of the Grantee, member of its governing body or any other public official of the locality in which the award objectives will be carried out shall participate in any decision relating to a State award which affects his/her personal interest or the interest of any corporation, partnership or association in which he/she is directly or indirectly interested, or which affects the personal interest of a spouse or immediate family member, or has any financial interest, direct or indirect, in the work to be performed under the State award.
- b. Non-governmental Entity.** If the Grantee is a non-governmental entity, no officer or employee of the Grantee shall participate in any decision relating to a State award which affects his/her personal interest or the interest of any corporation, partnership or association in which he/she is directly or indirectly interested, or which affects the personal interest of a spouse or immediate family member, or has any financial interest, direct or indirect, in the work to be performed under the State award.

The Grantee shall also establish safeguards, evidenced by policies, rules and/or bylaws, to prohibit employees or officers of Grantee from engaging in actions, which create or which appear to create a conflict of interest as described herein.

The Grantee has a continuing duty to immediately notify the Department of Commerce and Economic Opportunity (the “Department”) in writing of any actual or potential conflict of interest, as well as any actions that create or which appear to create a conflict of interest.

Please describe all current potential conflict(s) of interest, as well as, any actions that create or which appear to create a conflict of interest related to the State award for which your organization has applied.

If the Grantee provided information above regarding a current potential conflict of interest or any actions that create or appear to create a conflict of interest, the Grantee must immediately provide documentation to the applicable Department grant manager to support that the potential conflict of interest was appropriately handled by the Grantee’s organization. If at any later time, the Grantee becomes aware of any actual or potential conflict of interest, the Grantee must notify the Department’s grant manager immediately, and

2020 REBUILD ILLINOIS GUIDEBOOK

provide the same type of supporting documentation that describes how the conflict situation was or is being resolved.

Supporting documentation should include, but is not limited to, the following: the organization’s bylaws; a list of board members; board meeting minutes; procedures to safeguard against the appearance of personal gain by the organization’s officers, directors, agents, and family members; procedures detailing the proper internal controls in place; timesheets documenting time spent on the award; and bid documents supporting the selection of the contractor involved in the conflict, if applicable.

By signing this document, below, as the duly authorized representative of Grantee, I hereby certify that:

- All of the statements in this Conflict of Interest Disclosure form are true, complete and accurate to the best of my knowledge. I am aware that any false, fictitious, or fraudulent statements or claims may subject me to criminal, civil or administrative penalties. (U.S. Code, Title 18, Section 1001).
- If I become aware of any situation that conflicts with any of the representations herein, or that might indicate a potential conflict of interest or create the appearance of a conflict of interest, I or another representative from my organization will immediately notify the Department’s grant manager for this award.
- I have read and I understand the requirements for the Conflict of Interest Disclosure set forth herein, and I acknowledge that my organization is bound by these requirements.

Grantee Organization: **Village of Long Grove**

By: 
Signature of Authorized Representative

Printed Name: **Bill Jacob**

Printed Title: **Village President**

Date: **6/13/20**

**VILLAGE OF LONG GROVE
RESOLUTION NO. 2020-R-17**

**A RESOLUTION APPROVING AN INTERGOVERNMENTAL COOPERATION AGREEMENT
BETWEEN THE VILLAGE OF LONG GROVE AND THE VILLAGE OF BUFFALO GROVE
RE: LAKE MICHIGAN PUBLIC WATER CONNECTION AS PART OF THE REBUILD
ILLINOIS INFRASTRUCTURE GRANT APPLICATION(S)**

WHEREAS, the Village of Long Grove ("**Village**") has obtained a Lake Michigan Water Allocation from the Illinois Department of Natural Resources; and

WHEREAS, the Village has been in discussions with the Village of Buffalo Grove ("**Buffalo Grove**") to obtain Lake Michigan water from the Buffalo Grove water system; and

WHEREAS, to obtain Lake Michigan water from Buffalo Grove, the Village will require a water connection pipe (the "**Improvement**") between the Buffalo Grove water system and the Village water system; and

WHEREAS, in furtherance of efforts to construct the Improvement, the Village desires to apply for a grant from the State of Illinois' "Re-Build Illinois Program" (the "**Grant**"); and

WHEREAS, because the Improvement requires cooperation between the Village and Buffalo Grove, and in order to satisfy the application requirements for the grant, the Village and Buffalo Grove desire to enter into the "Intergovernmental Cooperation Agreement" (the "**Agreement**") in substantially the form attached hereto as Exhibit A; and

WHEREAS, the President and the Board of Trustees, being fully advised in the premises, have determined that it is in the best interests of the Village and its residents to approve the Agreement;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LONG GROVE, LAKE COUNTY, ILLINOIS, AS FOLLOWS:

Section 1: Recitals. The foregoing recitals are hereby incorporated herein as findings of the Village Board of Trustees.

Section 2: Approval of Agreement. The President and Board of Trustees hereby approve the Agreement in substantially the form attached hereto. The Village President and

Village Clerk are hereby authorized and directed to execute the Agreement on behalf of the Village.

Section 4: Effective Date. This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

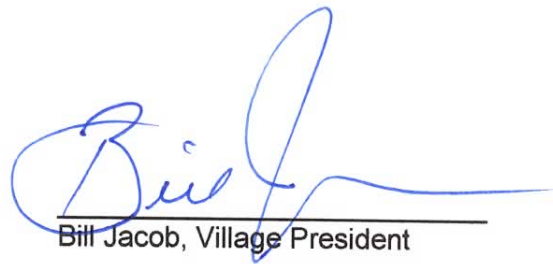
PASSED this 9th day of June, 2020.

AYES: (6) Trustees: Borawski, Kritzmire, Michaud, Nora; O'Connor and O'Reilly.

NAYS: (0) None.

ABSENT: (0) None.

APPROVED this 9th day of June, 2020.


Bill Jacob, Village President

ATTEST:

Amy Gayton, Village Clerk

EXHIBIT A

Intergovernmental Cooperation Agreement

{00026529}

INTERGOVERNMENTAL COOPERATION AGREEMENT

This Intergovernmental Cooperation Agreement (the "**Agreement**") is entered into as of this ____ day of June, 2020 by and between the Village of Long Grove, an Illinois municipality in Lake County, Illinois ("**Long Grove**"), and the Village of Buffalo Grove, an Illinois home rule municipality in Lake and Cook Counties, Illinois ("**Buffalo Grove**") (collectively, the "**Parties**"), and the Parties hereto agree as follows:

1. Buffalo Grove seeks to support the efforts of Long Grove to obtain Rebuild Illinois grant funds (the "**Grant**") from the Illinois Department of Commerce and Economic Opportunity ("**DCEO**") for the construction of a Lake Michigan Public Water Connection (the "**Improvement**") from the Buffalo Grove water system to the Long Grove water system.

2. The chief executives of the Parties have been authorized to sign this Agreement as an acknowledgement of the commitments of Long Grove and Buffalo Grove to cooperate as much as needed to accomplish the Improvement.

3. Long Grove is hereby designated as the lead agency for the Improvement and will be the applicant for the Grant funds. Long Grove will be liable for all program administration functions should the grant be awarded.

IN WITNESS WHEREOF, the Parties have each caused this Agreement to be signed by its duly authorized representative.

VILLAGE OF BUFFALO GROVE

VILLAGE OF LONG GROVE

By: _____

By: Bill J.

Its _____

Its Village President

Attest: _____

Attest: _____

Date: _____

Date: _____

{00026528}

Infrastructure Condition

The following page lists the components, i.e. assets, of the Long Grove Water System with the year of construction and useful life. At this time, the components are in good condition. The following expands on the major components:

Water Treatment Building

The building was constructed in 2009 and is in good condition. The building is not in need of immediate repairs. Minor maintenance has been performed since initial construction.

At-Grade Water Storage Reservoir

The 132,000 gallon at-grade water storage reservoir was constructed with the building in 2009. The reservoir is in good condition and not in need of immediate repairs. Minor maintenance has been performed since initial construction.

Hydropneumatic Storage Tank

The 7,500 gallon hydropneumatic tank was constructed with the building in 2009. This tank keeps the treated water pressurized at the treatment building. The tank reservoir is in good condition and not in need of immediate repairs. Minor maintenance has been performed since initial construction.

Sodium Hypochlorite Treatment

The sodium hypochlorite is used to purify the well water prior to distribution and the system was constructed with the building in 2009. This treatment apparatus is still in good condition, although it requires filling multiple times per month.

Sand Filtration System

A sand filtration system was constructed with the water treatment building in 2009. The sand filtration media is nearing the end of its useful life and will need to be changed in the near future.

Water Distribution Pumps

The water system has four (4) distribution pumps. One-100 gallon/minute (gpm), one-200 gpm and one-1,500 gpm pumps were installed with the building in 2009. Another 1,500 gpm pump was installed in 2018. The 100 and 200 gpm pumps are in good condition and were inspected during the Village 2018 Water Treatment Plant Improvement project. The 1,500 gpm pump that was installed in 2009 was inspected in 2018 and various seals were replaced. In 2018 this pump was also fitted with a Variable Frequency Drive (VPD) motor which allows it to operate at different speeds, thus delivering various amounts of water based on the system demands. The other 1,500 gpm pump was installed in 2018 to provide additional capacity to the system. This pump also has a VFD motor to respond to the flexible needs of the system.

Deep Wells

There are two (2) deep wells that currently feed the Village's water supply and both were constructed in 2009. The Village invested approximately \$200,000 in the last two years to investigate both wells, repair damage to the casing pipes, replace both deep well pumps, and restore the well depths through sand filtration. Although the wells are currently in good condition, they require periodic monitoring. In addition, the useful life of the wells is approximately 10-years and the replacement of the wells is a financial burden.

Water Distribution Mains and Appertenances

All watermains, owned and maintained by the Village of Long Grove, in the system are ductile iron pipe. These pipes have a useful life of 75-years. The initial piping was installed in 2009 in the Sunset Grove Development, the next major water main extension was constructed in 2016, which brought water to Archer Road. The next water main extension was completed in 2018, which brought water through downtown on Old McHenry Road. The most recent water main extension was completed in 2019 and completed the installation of water throughout the downtown district, specifically on Robert Parker Coffin Road. As part of each water main extension project, valves and hydrants were installed. The valves and hydrants have useful lives of 50 and 75 years, respectively.

The oldest water main and hydrants on this system are 11-years old and at 15% of its useful life. The oldest valves are of the same age and at 22% of their useful life. All water mains and appurtenances are in good condition.

LONG GROVE WATERMAIN ASSET RECORD						
Asset	Material	Size	Length (FT)	Quantity (Each)	Installation Date	Estimated Useful Life (Years)
Sunset						
Watermain	DIP	8"	2395		2010	75
Watermain	DIP	6"	185	9	2010	75
Valve				12	2010	50
Valve Vault				12	2010	75
6" Service Valve/Valve Box				9	2010	50
Firehydrant w/Auxiliary Valve				11	2010	75
IL RTE 83						
Watermain	DIP	8"	1335		2010	75
Valve				3	2010	50
Valve Vault				3	2010	75
6" Service Valve/Valve Box				2	2010	50
Firehydrant w/Auxiliary Valve				2	2010	75
Robert Parker Coffin Road						
Watermain	DIP	12"	1950		2016	75
Watermain	DIP	6"	215	6	2016	75
Valve				5	2016	50
Valve Vault				5	2016	75
6" Service Valve/Valve Box				6	2016	50
Firehydrant w/Auxiliary Valve				7	2016	75
Archer Road						
Watermain	DIP	12"	580		2016	75
Watermain	DIP	6"	5	2	2016	75
Valve				0	2016	50
Valve Vault				0	2016	75
6" Service Valve/Valve Box				4	2016	50
Firehydrant w/Auxiliary Valve				2	2016	75
Old McHenry Road (2016)						
Watermain	DIP	12"	2390		2016	75
Watermain	DIP	6"	35	8	2016	75
Valve				6	2016	50
Valve Vault				6	2016	75
6" Service Valve/Valve Box				8	2016	50
Firehydrant w/Auxiliary Valve				9	2016	75
Historical Lane						
Watermain	DIP	8"	405		2016	75
Watermain	DIP	6"	50	2	2016	75
Valve				3	2016	50
Valve Vault				3	2016	75
6" Service Valve/Valve Box				0	2016	50
Firehydrant w/Auxiliary Valve				1	2016	75
Old McHenry Road Downtown (2018)						
Watermain	DIP	12"	1050		2018	75
Watermain	DIP	6"	450	15	2018	75
Valve				6	2018	50
Valve Vault				6	2018	75
6" Service Valve/Valve Box				15	2018	50
Firehydrant w/Auxiliary Valve				3	2018	75
Robert parker Coffin Road (2019)						
Watermain	DIP	12"	1017		2019	75
Watermain	DIP	6"	569		2019	75
Valve				1	2019	50
Valve Vault				1	2019	75
6" Service Valve/Valve Box				20	2019	50
Firehydrant w/Auxiliary Valve				4	2019	75

VILLAGE OF LONG GROVE

RESOLUTION NO. 2020-R-____

RESOLUTION COMMITTING LOCAL FUNDS FOR LAKE MICHIGAN PUBLIC WATER CONNECTION AS PART OF THE REBUILD ILLINOIS INFRASTRUCTURE GRANT

WHEREAS, the Village of Long Grove (“**Village**”) has taken action to submit a Rebuild Illinois competitive public infrastructure grant application for a Lake Michigan public water connection project (the “**Improvement**”); and

WHEREAS, receipt of Rebuild Illinois grant assistance is essential to allow the Village to undertake the Improvement, which would provide an interconnection between the public water system of the Village of Buffalo Grove (“**Buffalo Grove**”) and the Village’s public water system; and

WHEREAS, criteria are such that financial participation by the Village is required in conjunction with any Rebuild Illinois grant funds; and

WHEREAS, the Village has certain moneys allocated for the Improvement project using cash on hand, as needed; and

WHEREAS, the President and the Board of Trustees of the Village have determined that it is in the best interest of the Village and its residents to commit funds from the Long Grove IL 83 Special Service Area Fund for the public watermain connection to the Village of Buffalo Grove Lake Michigan Water, in combination with the Re-Build Illinois grant funds, to complete the Improvement;

NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LONG GROVE, COUNTY OF LAKE, STATE OF ILLINOIS, AS FOLLOWS:

SECTION ONE. **Recitals.** The foregoing recitals are incorporated into this Resolution as the findings of the President and Board of Trustees.

SECTION TWO. **Funds Committed.** The Village does hereby commit funds from the Long Grove IL 83 Special Service Area Fund use in conjunction with a Rebuild Illinois Public Infrastructure Grant, such funds to equal 0.34% of the estimated total project cost of \$2,959,586.78, or \$10,001.

SECTION THREE. **Effective Date.** This Resolution shall be in full force and effect after its passage, approval, and publication in pamphlet form in the manner provided by law.

PASSED THIS 23RD DAY OF JUNE, 2020.

AYES: (0)
NAYS: (0)
ABSENT: (0)
ABSTAIN: (0)


APPROVED THIS 23RD DAY OF JUNE, 2020.

Bill Jacob, Village President

ATTEST:

Amy Gayton, Village Clerk

This indenture made this 11TH day of NOVEMBER, 2016, between CHICAGO TITLE LAND TRUST COMPANY, a corporation of Illinois, as successor trustee to LaSalle Bank National Association, formerly known as LaSalle National Bank, as successor trustee to LaSalle National Trust, N.A., as successor trustee to LaSalle National Bank, as successor trustee to LaSalle Bank Northbrook, formerly known as Northbrook Trust & Savings Bank, as Trustee under the provisions of a deed or deeds in trust, duly recorded and delivered to said company in pursuance of a trust agreement dated the 10TH day of NOVEMBER, 1975, and known as Trust Number 25-1092-00 originally known as Trust Number LT-1092, party of the first part and Village of Long Grove, an Illinois municipal corporation WHOSE ADDRESS IS: 3110 Old McHenry Road, Long Grove, IL 60047, party of the second part.


Image# 055858450002 Type: DTR
Recorded: 12/29/2016 at 10:15:28 AM
Receipt#: 2016-00081917
Page 1 of 2
Fees: \$39.00
IL Rental Housing Fund: \$9.00
Lake County IL Recorder
Mary Ellen Vanderventer Recorder
File **7360218**

Reserved for Recorder's Office

WITNESSETH, That said party of the first part, in consideration of the sum of **TEN and no/100 DOLLARS (\$10.00) AND OTHER GOOD AND VALUABLE** considerations in hand paid, does hereby **CONVEY AND QUITCLAIM** unto said party of the second part, the following described real estate, situated in LAKE County, Illinois, to wit:

LOT 2 IN FAIRVIEW FARM SUBIDIVISION NORTH, OF THE NORTH 658.0 FEET OF THE SOUTH 1644.5 FEET OF THE EAST ONE-HALF (1/2) OF THE EAST ONE-HALF (1/2) OF THE NORTHEAST ONE-FORTH (1/4) OF SECTION 30, TOWNSHIP 43 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN LAKE COUNTY, ILLINOIS.

PROPERTY ADDRESS: 5119 ARLINGTON HEIGHTS RD., LONG GROVE, IL 60047

PERMANENT TAX NUMBER(S): 15-30-203-002

together with the tenements and appurtenances thereunto belonging.

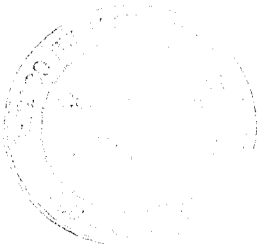
TO HAVE AND TO HOLD the same unto said party of the second part, and to the proper use, benefit and behoof forever of said party of the second part.

This deed is executed pursuant to and in the exercise of the power and authority granted to and vested in said trustee by the terms of said deed or deeds in trust delivered to said trustee in pursuance of the trust agreement above mentioned. This deed is made subject to the lien of every trust deed or mortgage (if any there be) of record in said county given to secure the payment of money, and remaining unreleased at the date of the delivery hereof.

Exempt under provision of
Paragraph B, Section 31-45
Property Tax Code.
12-10-16 Er May as agent
Date Buyer, Seller or Representative

Handwritten initials and a circled '2'.

IN WITNESS WHEREOF, said party of the first part has caused its corporate seal to be hereto affixed, and has caused its name to be signed to these presents by its Trust Officer, the day and year first above written.



CHICAGO TITLE LAND TRUST COMPANY,
as Trustee as Aforesaid

By: *James F. Jorjuch*
Trust Officer

State of Illinois
County of Cook

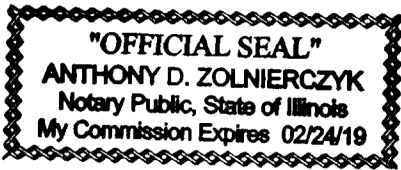
SS.

I, the undersigned, a Notary Public in and for the County and State aforesaid, do hereby certify that the above named Trust Officer of **CHICAGO TITLE LAND TRUST COMPANY**, personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Trust Officer appeared before me this day in person and acknowledged that he/she signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of the Company; and the said Trust Officer then and there caused the corporate seal of said Company to be affixed to said instrument as his/her own free and voluntary act and as the free and voluntary act of the Company.

Given under my hand and Notarial Seal this 11TH day of **NOVEMBER, 2015**.

6/3

Anthony D. Zolnierczyk
NOTARY PUBLIC



This instrument was prepared by:
CHICAGO TITLE LAND TRUST COMPANY
10 SOUTH LASALLE STREET, SUITE #2750
CHICAGO, ILLINOIS 60603

AFTER RECORDING, PLEASE MAIL TO:

NAME *Filip P. Pimidian Jurim*
ADDRESS *990 Grove St # 220*
CITY, STATE, ZIP CODE *Evansston IL 60201*

OR BOX NO. _____

SEND TAX BILLS TO:

NAME *Village of Long Grove* } *Grantee*
ADDRESS *310 Old McHenry Rd*
CITY, STATE, ZIP CODE *Long Grove IL 60007*



OWNER'S POLICY OF TITLE INSURANCE

Issued by

CHICAGO TITLE INSURANCE COMPANY

Any notice of claim and any other notice or statement in writing required to be given to the Company under this Policy must be given to the Company at the address shown in Section 18 of the Conditions.

COVERED RISKS

SUBJECT TO THE EXCLUSIONS FROM COVERAGE, THE EXCEPTIONS FROM COVERAGE CONTAINED IN SCHEDULE B, AND THE CONDITIONS, CHICAGO TITLE INSURANCE COMPANY, a Nebraska coporation (the "Company") insures, as of Date of Policy and, to the extent stated in Covered Risks 9 and 10, after Date of Policy, against loss or damage, not exceeding the Amount of Insurance, sustained or incurred by the Insured by reason by:

1. Title being vested other than as stated in Schedule A.
2. Any defect in or lien or encumbrance on the Title. This Covered Risk includes but is not limited to insurance against loss from
 - (a) A defect in the Title caused by
 - (i) forgery, fraud, undue influence, duress, incompetency, incapacity, or impersonation;
 - (ii) failure of any person or Entity to have authorized a transfer or conveyance;
 - (iii) a document affecting Title not properly created, executed, witnessed, sealed, acknowledged, notarized, or delivered;
 - (iv) failure to perform those acts necessary to create a document by electronic means authorized by law;
 - (v) a document executed under a falsified, expired, or otherwise invalid power of attorney;
 - (vi) a document not properly filed, recorded, or indexed in the Public Records including failure to perform those acts by electronic means authorized by law; or
 - (vii) a defective judicial or administrative proceeding.
 - (b) The lien of real estate taxes or assessments imposed on the Title by a governmental authority due or payable, but unpaid.
 - (c) Any encroachment, encumbrance, violation, variation, or adverse circumstance affecting the Title that would be disclosed by an accurate and complete land survey of the Land. The term "encroachment" includes encroachments of existing improvements located on the Land onto adjoining land, and encroachments onto the Land of existing improvements located on adjoining land.
3. Unmarketable Title.
4. No right of access to and from the Land.
5. The violation or enforcement of any law, ordinance, permit, or governmental regulation (including those relating to building and zoning) restricting, regulating, prohibiting, or relating to
 - (a) the occupancy, use, or enjoyment of the Land;
 - (b) the character, dimensions, or location of any improvement erected on the Land;
 - (c) the subdivision of land; or
 - (d) environmental protection

if a notice, describing any part of the Land, is recorded in the Public Records setting forth the violation or intention to enforce, but only to the extent of the violation or enforcement referred to in that notice.

OWNER'S POLICY (2006)

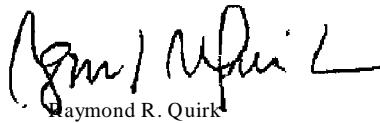
- 6. An enforcement action based on the exercise of a governmental police power not covered by Covered Risk 5 if a notice of the enforcement action, describing any part of the Land, is recorded in the Public Records, but only to the extent of the enforcement referred to in that notice.
- 7. The exercise of the rights of eminent domain if a notice of the exercise, describing any part of the Land, is recorded in the Public Records.
- 8. Any taking by a governmental body that has occurred and is binding on the rights of a purchaser for value without Knowledge.
- 9. Title being vested other than as stated Schedule A or being defective
 - (a) as a result of the avoidance in whole or in part, or from a court order providing an alternative remedy, of a transfer of all or any part of the title to or any interest in the Land occurring prior to the transaction vesting Title as shown in Schedule A because that prior transfer constituted a fraudulent or preferential transfer under federal bankruptcy, state insolvency, or similar creditors' rights laws; or
 - (b) because the instrument of transfer vesting Title as shown in Schedule A constitutes a preferential transfer under federal bankruptcy, state insolvency, or similar creditors' rights laws by reason of the failure of its recording in the Public Records
 - (i) to be timely, or
 - (ii) to impart notice of its existence to a purchaser for value or to a judgment or lien creditor.
- 10. Any defect in or lien or encumbrance on the Title or other matter included in Covered Risks 1 through 9 that has been created or attached or has been filed or recorded in the Public Records subsequent to Date of Policy and prior to the recording of the deed or other instrument of transfer in the Public Records that vests Title as shown in Schedule A.

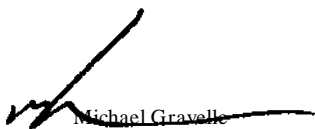
The Company will also pay the costs, attorneys' fees, and expenses incurred in defense of any matter insured against by this Policy, but only to the extent provided in the Conditions.

IN WITNESS WHEREOF, CHICAGO TITLE INSURANCE COMPANY has caused this policy to be signed and sealed by it duly authorized officers.

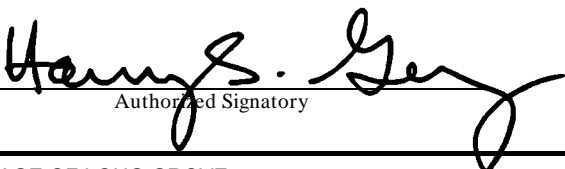
CHICAGO TITLE INSURANCE COMPANY



By: 
 Raymond R. Quirk
 President

By: 
 Michael Gravelle
 Secretary

Countersigned



 Authorized Signatory

OWNER'S POLICY (2006)

SCHEDULE A

POLICY NUMBER: 1401 - 880008482 - D2

DATE OF POLICY: FEBRUARY 11, 2010

AMOUNT OF INSURANCE: \$105,987.00

1. NAME OF INSURED:

VILLAGE OF LONG GROVE, AN ILLINOIS MUNICIPAL CORPORATION.

2. THE ESTATE OR INTEREST IN THE LAND THAT IS INSURED BY THIS POLICY IS:

FEE SIMPLE, UNLESS OTHERWISE NOTED.

3. TITLE IS VESTED IN:

THE INSURED

4. THE LAND HEREIN DESCRIBED IS ENCUMBERED BY THE FOLLOWING MORTGAGE OR TRUST DEED AND ASSIGNMENTS:

NONE

CHICAGO TITLE INSURANCE COMPANY**OWNER'S POLICY (2006)****SCHEDULE A (CONTINUED)**

POLICY NUMBER: 1401 - 880008482 - D2

5. THE LAND REFERRED TO IN THIS POLICY IS DESCRIBED AS FOLLOWS:

THAT PART OF THE NORTH ONE-HALF (1/2) OF THE WEST ONE-HALF (1/2) OF THAT PART OF THE EAST ONE-HALF (1/2) OF THE NORTHEAST ONE-QUARTER (1/4) OF SECTION 30, TOWNSHIP 43 NORTH, RANGE 11, EAST OF THE THIRD PRINCIPAL MERIDIAN, DESCRIBED AS FOLLOWS: COMMENCING AT THE INTERSECTION OF THE SOUTH LINE OF THE NORTH 1107.48 FEET OF SAID NORTH ONE-HALF (1/2) OF THE WEST ONE-HALF (1/2) OF THAT PART OF THE EAST ONE-HALF (1/2) OF THE NORTHEAST ONE-QUARTER (1/4) OF SECTION 30 AS MEASURED ON THE EAST AND WEST LINES THEREOF AND THE EAST RIGHT-OF-WAY LINE OF ILLINOIS ROUTE 83 PER DOCUMENT 3541157, RECORDED MAY 13, 1994; THENCE SOUTH 89 DEGREES 58 MINUTES 04 SECONDS EAST, A DISTANCE OF 397.69 FEET, ALONG SAID SOUTH LINE OF THE NORTH 1107.48 FEET, TO THE POINT OF BEGINNING; THENCE, CONTINUING ALONG SAID SOUTH LINE OF THE NORTH 1107.48 FEET, SOUTH 89 DEGREES 58 MINUTES 04 SECONDS EAST, A DISTANCE OF 201.50 FEET TO THE EAST LINE OF THE WEST ONE-HALF (1/2) OF THAT PART OF THE EAST ONE-HALF (1/2) OF THE NORTHEAST ONE-QUARTER (1/4) OF SAID SECTION 30; THENCE, ALONG SAID EAST LINE, SOUTH 0 DEGREES 13 MINUTES 12 SECONDS EAST, A DISTANCE OF 20.00 FEET; THENCE NORTH 89 DEGREES 58 MINUTES 04 SECONDS WEST, A DISTANCE OF 50.60 FEET; THENCE SOUTH 0 DEGREES 13 MINUTES 12 SECONDS EAST, A DISTANCE OF 176.40 FEET; THENCE NORTH 89 DEGREES 58 MINUTES 04 SECONDS WEST, A DISTANCE OF 150.90 FEET; THENCE NORTH 0 DEGREES 13 MINUTES 12 SECONDS WEST, A DISTANCE OF 196.40 FEET TO THE POINT OF BEGINNING, IN LAKE COUNTY, ILLINOIS.

OWNER'S POLICY (2006)

SCHEDULE B

POLICY NUMBER: 1401 - 880008482 - D2

EXCEPTIONS FROM COVERAGE

THIS POLICY DOES NOT INSURE AGAINST LOSS OR DAMAGE, THE COMPANY WILL NOT PAY COSTS, ATTORNEY'S FEES OR EXPENSES THAT ARISE BY REASON OF:

GENERAL EXCEPTIONS:

- (1) RIGHTS OR CLAIMS OF PARTIES IN POSSESSION NOT SHOWN BY PUBLIC RECORDS.
- (2) ANY ENCROACHMENT, ENCUMBRANCE, VIOLATION, VARIATION, OR ADVERSE CIRCUMSTANCE AFFECTING THE TITLE THAT WOULD BE DISCLOSED BY AN ACCURATE AND COMPLETE LAND SURVEY OF THE LAND.
- (3) EASEMENTS, OR CLAIMS OF EASEMENTS, NOT SHOWN BY PUBLIC RECORDS.
- (4) ANY LIEN, OR RIGHT TO A LIEN, FOR SERVICES, LABOR OR MATERIAL HERETOFORE OR HEREAFTER FURNISHED, IMPOSED BY LAW AND NOT SHOWN BY THE PUBLIC RECORDS.
- (5) TAXES OR SPECIAL ASSESSMENTS WHICH ARE NOT SHOWN AS EXISTING LIENS BY THE PUBLIC RECORDS.

B 6. TAXES FOR THE YEARS 2009 AND 2010.

TAXES FOR THE YEARS 2009 AND 2010 ARE NOT YET DUE OR PAYABLE.

2008 TAXES IN THE AMOUNT OF \$28,806.84 ARE PAID.

PERMANENT INDEX NUMBER 15-30-200-036 (AFFECTS THE LAND AND OTHER PROPERTY)

G 7. RIGHTS OF WAY FOR DRAINAGE TILES, DITCHES, FEEDERS, LATERALS AND UNDERGROUND PIPES, IF ANY.

I 8. PROVISIONS CONTAINED IN INSTRUMENT MADE BY THE ILLINOIS DEPARTMENT OF TRANSPORTATION DATED APRIL 19, 1993 AND RECORDED APRIL 19, 1993 AS DOCUMENT 3255687 PROHIBITING ANY NEW MEANS OF ACCESS TO ILLINOIS ROUTE #83 WITHOUT THE PRIOR WRITTEN CONSENT OF THE STATE OF ILLINOIS.

K 9. RIGHT OF THE COMMONWEALTH EDISON COMPANY AND THE ILLINOIS BELL TELEPHONE COMPANY, THEIR SUCCESSORS AND ASSIGNS, TO CONSTRUCT, LAY, MAINTAIN, ETC., UNDERGROUND CONDUITS, CABLES, ETC., WITH RIGHT OF ACCESS THERETO FOR THE MAINTENANCE THEREOF, IN, UPON, UNDER AND ALONG THAT PART OF THE LAND AS SHOWN ON SKETCH ATTACHED TO SAID INSTRUMENT RECORDED AS DOCUMENT 1905478 AND MARKED 'EXHIBIT A'.

L 10. STIPULATIONS AND REQUIRMENTS AS SET FORTH IN THE DECREES ENTERED FEBRUARY 3, 1977 AND NOVEMBER 16, 1977 IN CASE NO. 75MR200, CIRCUIT COURT OF LAKE COUNTY, AND AS CITED IN TRUSTEE'S DEED RECORDED SEPTEMBER 30, 1983 AS DOCUMENT 2241877, INCLUDING THE FOLLOWING:

A. A SET BACK LINE OF 200 FEET WILL BE ESTABLISHED ON THE EAST LINE OF LAND AND A SET BACK LINE OF 125 FEET WILL BE ESTABLISHED ON THE WEST LINE OF THE LAND

B. A 66-FOOT EASEMENT ACROSS THE FRONT SETBACK WILL BE GRANTED TO THE VILLAGE OF LONG GROVE FOR ROADWAY USE. A FRONTAGE ROAD, 20 FEET IN WIDTH, WILL BE CONSTRUCTED AND MAINTAINED AT THE SOLE COST OF THE PLAINTIFFS ACROSS THE FRONT EASEMENT FROM THE SOUTH LINE OF THE PROPERTY TO THE NORTH LINE OF THE PROPERTY.

OWNER'S POLICY (2006)

SCHEDULE B

POLICY NUMBER: 1401 - 880008482 - D2

EXCEPTIONS FROM COVERAGE (CONTINUED)

THE TEMPORARY DRIVE SHOWN ON THE SITE PLAN WILL BE PROMPTLY ABANDONED AND REMOVED WHEN THE ACCESS ROAD IS CONNECTED TO ROUTE 83. THE PLAINTIFFS FOR THEMSELVES, THEIR HEIRS, EXECUTORS, SUCCESSORS AND ASSIGNS, WAIVE ANY RIGHT TO OBJECT TO ANY SPECIAL ASSESSMENT PROCEEDING FOR THE CONSTRUCTION AND INSTALLATION OF ANY TRAFFIC CONTROL SIGNALIZATION UPON THE ACCESS ROAD SERVING THE SUBJECT PROPERTY AND OTHER PROPERTIES ALONG ROUTE #83. THERE SHALL BE ONLY ONE ACCESS SERVING THE SUBJECT PROPERTY AND OTHER PROPERTIES ALONG ROUTE 83 AT A POINT TO BE SELECTED BY THE VILLAGE. THE ACCESS ROAD SHALL ALSO BE MAINTAINED BY THE PLAINTIFFS.

C. FOR THE PURPOSE OF GIVING NOTICE TO ANY FUTURE OWNER OF THE SUBJECT PROPERTY, THE PLAINTIFFS AGREE HERewith TO RECORD, PROMPTLY ON ENTRY OF THIS DECREE, COVENANTS IN ACCORDANCE WITH THE PROVISIONS OF THIS DECREE IN SUCH FORM AS MAY BE SATISFACTORY TO THE VILLAGE ATTORNEY.

AGREED ORDER MODIFYING CONSENT DECREE RECORDED FEBRUARY 11, 2010 AS DOCUMENT 6573407 TO ALLOW A PUBLIC WATER FACILITY TO BE DEVELOPED AND MAINTAINED ON PART OF THE LAND.

- M 11. COVENANTS, CONDITIONS AND RESTRICTIONS CONTAINED ON RESOLUTION NO. 85-R-12 OF THE VILLAGE OF LONG GROVE DATED JULY 23, 1985 AND RECORDED AUGUST 14, 1985 AS DOCUMENT 2375873 GRANTING PRELIMINARY APPROVAL FOR LONG GROVE EXECUTIVE CENTER PLANNED UNIT DEVELOPMENT.
- O 12. RIGHTS, IF ANY, OF PUBLIC AND QUASI-PUBLIC UTILITIES IN THE LAND AS DISCLOSED BY SURVEY NO. 061032 PREPARED BY MANHARD CONSULTING INC. DATED MAY 2, 2008 DEPICTING A TRANSFORMER.
- S 13. VILLAGE OF LONG GROVE ORDINANCE NUMBER 2008-0-15 RECORDED JULY 10, 2008 AS DOCUMENT NUMBER 6369387, ESTABLISHING VILLAGE OF LONG GROVE ROUTE 83 WATER SPECIAL SERVICE AREA, AND THE LAND HEREIN IS SUBJECT TO ADDITIONAL TAXES UNDER THE TERMS OF SAID ORDINANCE AND SUBSEQUENT RELATED ORDINANCES.
- T 14. VILLAGE OF LONG GROVE ORDINANCE NUMBER 2008-0-4 RECORDED OCTOBER 9, 2008 AS DOCUMENT NUMBER 6399119, APPROVING A TAX INCREMENT REDEVELOPMENT PLAN AND PROJECT FOR THE DOWNTOWN/ILLINOIS ROUTE 83 REDEVELOPMENT PROJECT AREA.
- U 15. VILLAGE OF LONG GROVE ORDINANCE NUMBER 2008-0-5 RECORDED OCTOBER 9, 2008 AS DOCUMENT NUMBER 6399120, DESIGNATING THE DOWNTOWN/ILLINOIS ROUTE 83 REDEVELOPMENT PROJECT AREA.
- V 16. VILLAGE OF LONG GROVE ORDINANCE NUMBER 2008-0-6 RECORDED OCTOBER 9, 2008 AS DOCUMENT NUMBER 6399121, ADOPTING TAX INCREMENT ALLOCATION FOR DOWNTOWN/ILLINOIS ROUTE 83 REDEVELOPMENT PROJECT AREA.
- W 17. DECLARATION OF EASEMENTS, COVENANTS AND RESTRICTIONS FOR THE SUNSET GROVE SHOPPING CENTER DATED FEBRUARY 17, 2008 AND RECORDED MARCH 11, 2009 AS DOCUMENT 6446536.

OWNER'S POLICY (2006)

SCHEDULE B

POLICY NUMBER: 1401 - 880008482 - D2

EXCEPTIONS FROM COVERAGE (CONTINUED)

- X 18. REDEVELOPMENT AGREEMENT DATED MARCH 25, 2008 AND RECORDED JULY 28, 2009 AS DOCUMENT 6503728, BY AND BETWEEN VILLAGE OF LONG GROVE, SUNSET GROVE DEVELOPMENT CORPORATION, AND SUNSET GROVE L. L. C.

- AC 19. DECLARATION OF COVENANTS RECORDED FEBRUARY 11, 2010 AS DOCUMENT 6573406 BY THE VILLAGE OF LONG GROVE, RELATING TO HEIGHT OF STRUCTURES ON THE LAND; USE; VEHICLE STORAGE OVERNIGHT; LANDSCAPING; EASEMENTS; AND THE TERMS, PROVISIONS AND CONDITIONS SET FORTH THEREIN.

CHICAGO TITLE INSURANCE COMPANY

POLICY SIGNATURE PAGE

POLICY NUMBER: 1401 - 880008482 - D2

THIS POLICY SHALL NOT BE VALID OR BINDING UNTIL SIGNED BY AN AUTHORIZED SIGNATORY.

CHICAGO TITLE INSURANCE COMPANY

BY Henry S. Gery
AUTHORIZED SIGNATORY

OWNER'S POLICY (2006)

POLICY NUMBER: 1401 - 880008482 - D2

EXCLUSIONS FROM COVERAGE

The following matters are expressly excluded from the coverage of this policy, and the Company will not pay loss or damage, costs, attorneys' fees, or expenses that arise by reason of:

1. (a) Any law, ordinance, permit, or governmental regulation (including those relating to building and zoning) restricting, regulating, prohibiting, or relating to
 - (i) the occupancy, use, or enjoyment of the Land;
 - (ii) the character, dimensions, or location of any improvement erected on the Land;
 - (iii) the subdivision of land; or
 - (iv) environmental protection;
 or the effect of any violation of these laws, ordinances, or governmental regulations. This Exclusion 1(a) does not modify or limit the coverage provided under Covered Risk 5.
- (b) Any governmental police power. This Exclusion 1(b) does not modify or limit the coverage provided under Covered Risk 6.
2. Rights of eminent domain. This Exclusion does not modify or limit the coverage provided under Covered Risk 7 or 8.
3. Defects, liens, encumbrances, adverse claims, or other matters:
 - (a) created, suffered, assumed, or agreed to by the Insured Claimant;
 - (b) not Known to the Company, not recorded in the Public Records at Date of Policy, but Known to the Insured Claimant and not disclosed in writing to the Company by the Insured Claimant prior to the date the Insured Claimant became an Insured under this policy;
 - (c) resulting in no loss or damage to the Insured Claimant;
 - (d) attaching or created subsequent to Date of Policy (however, this does not modify or limit the coverage provided under Covered Risk 9 and 10); or
 - (e) resulting in loss or damage that would not have been sustained if the Insured Claimant had paid value for the Title.
4. Any claim, by reason of the operation of federal bankruptcy, state insolvency, or similar creditors' rights laws, that the transaction vesting the Title as shown in Schedule A, is
 - (a) a fraudulent conveyance or fraudulent transfer; or
 - (b) a preferential transfer for any reason not stated in Covered Risk 9 of this policy.
5. Any lien on the Title for real estate taxes or assessments imposed by governmental authority and created or attaching between Date of Policy and the date of recording of the deed or other instrument of transfer in the Public Records that vests Title as shown in Schedule A.

CONDITIONS

1. DEFINITION OF TERMS

The following terms when used in this policy mean:

- (a) "Amount of Insurance": The amount stated in Schedule A, as may be increased or decreased by endorsement to this policy, increased by Section 8(b), or decreased by Sections 10 and 11 of these Conditions.
- (b) "Date of Policy": The date designated as "Date of Policy" in Schedule A.
- (c) "Entity": A corporation, partnership, trust, limited liability company, or other similar legal entity.
- (d) "Insured": The Insured named in Schedule A.
 - (i) The term "Insured" also includes
 - (A) successors to the Title of the Insured by operation of law as distinguished from purchase, including heirs, devisees, survivors, personal representatives, or next of kin;
 - (B) successors to an Insured by dissolution, merger, consolidation, distribution, or reorganization;
 - (C) successors to an Insured by its conversion to another kind of Entity;
 - (D) a grantee of an Insured under a deed delivered without payment of actual valuable consideration conveying the Title
 - (1) if the stock, shares, memberships, or other equity interests of the grantee are wholly owned by the named Insured,
 - (2) if the grantee wholly owns the named Insured,

- (3) if the grantee is wholly-owned by an affiliated Entity of the named Insured, provided the affiliated Entity and the named Insured are both wholly-owned by the same person or Entity, or
- (4) if the grantee is a trustee or beneficiary of a trust created by a written instrument established by the Insured named in Schedule A for estate planning purposes.

- (ii) With regard to (A), (B), (C), and (D) reserving, however, all rights and defenses as to any successor that the Company would have had against any predecessor Insured.

- (e) "Insured Claimant": An Insured claiming loss or damage.
- (f) "Knowledge" or "Known": Actual knowledge, not constructive knowledge or notice that may be imputed to an Insured by reason of the Public Records or any other records that impart constructive notice of matters affecting the Title.
- (g) "Land": The land described in Schedule A, and affixed improvements that by law constitute real property. The term "Land" does not include any property beyond the lines of the area described in Schedule A, nor any right, title, interest, estate, or easement in abutting streets, roads, avenues, alleys, lanes, ways, or waterways, but this does not modify or limit the extent that a right of access to and from the Land is insured by this policy.

- (h) "Mortgage": Mortgage, deed of trust, trust deed, or other security instrument, including one evidenced by electronic means authorized by law.
- (i) "Public Records": Records established under state statutes at Date of Policy for the purpose of imparting constructive notice of matters relating to real property to purchasers for value and without Knowledge. With respect to Covered Risk 5(d), "Public Records" shall also include environmental protection liens filed in the records of the clerk of the United States District Court for the district where the Land is located.
- (j) "Title": The estate or interest described in Schedule A.
- (k) "Unmarketable Title": Title affected by an alleged or apparent matter that would permit a prospective purchaser or lessee of the Title or lender on the Title to be released from the obligation to purchase, lease, or lend if there is a contractual condition requiring the delivery of marketable title.

2. CONTINUATION OF INSURANCE

The coverage of this policy shall continue in force as of Date of Policy in favor of an Insured, but only so long as the Insured retains an estate or interest in the Land, or holds an obligation secured by a purchase money Mortgage given by a purchaser from the Insured, or only so long as the Insured shall have liability by reason of warranties in any transfer or conveyance of the Title. This policy shall not continue in force in favor of any purchaser from the Insured of either (i) an estate or interest in the Land, or (ii) an obligation secured by a purchase money Mortgage given to the Insured.

OWNER'S POLICY (2006)

POLICY NUMBER: 1401 - 880008482 - D2

3. NOTICE OF CLAIM TO BE GIVEN BY INSURED CLAIMANT

The Insured shall notify the Company promptly in writing (i) in case of any litigation as set forth in Section 5(a) of these Conditions, (ii) in case Knowledge shall come to an Insured hereunder of any claim of title or interest that is adverse to the Title, as insured, and that might cause loss or damage for which the Company may be liable by virtue of this policy, or (iii) if the Title, as insured, is rejected as Unmarketable Title. If the Company is prejudiced by the failure of the Insured Claimant to provide prompt notice, the Company's liability to the Insured Claimant under the policy shall be reduced to the extent of the prejudice.

4. PROOF OF LOSS

In the event the Company is unable to determine the amount of loss or damage, the Company may, at its option, require as a condition of payment that the Insured Claimant furnish a signed proof of loss. The proof of loss must describe the defect, lien, encumbrance, or other matter insured against by this policy that constitutes the basis of loss or damage and shall state, to the extent possible, the basis of calculating the amount of the loss or damage.

5. DEFENSE AND PROSECUTION OF ACTIONS

- (a) Upon written request by the Insured, and subject to the options contained in Section 7 of these Conditions, the Company, at its own cost and without unreasonable delay, shall provide for the defense of an Insured in litigation in which any third party asserts a claim covered by this policy adverse to the Insured. This obligation is limited to only those stated causes of action alleging matters insured against by this policy. The Company shall have the right to select counsel of its choice (subject to the right of the Insured to object for reasonable cause) to represent the Insured as to those stated causes of action. It shall not be liable for and will not pay the fees of any other counsel. The Company will not pay any fees, costs, or expenses incurred by the Insured in the defense of those causes of action that allege matters not insured against by this policy.
- (b) The Company shall have the right, in addition to the options contained in Section 7 of these Conditions, at its own cost, to institute and prosecute any action or proceeding or to do any other act that in its opinion may be necessary or desirable to establish the Title, as insured, or to prevent or reduce loss or damage to the Insured. The Company may take any appropriate action under the terms of this policy, whether or not it shall be liable to the Insured. The exercise of these rights shall not be an admission of liability or waiver of any provision of this policy. If the Company exercises its rights under this subsection, it must do so diligently.
- (c) Whenever the Company brings an

action or asserts a defense as required or permitted by this policy, the Company may pursue the litigation to a final determination by a court of competent jurisdiction, and it expressly reserves the right, in its sole discretion, to appeal any adverse judgment or order.

6. DUTY OF INSURED CLAIMANT TO COOPERATE

- (a) In all cases where this policy permits or requires the Company to prosecute or provide for the defense of any action or proceeding and any appeals, the Insured shall secure to the Company the right to so prosecute or provide defense in the action or proceeding, including the right to use, at its option, the name of the Insured for this purpose. Whenever requested by the Company, the Insured, at the Company's expense, shall give the Company all reasonable aid (i) in securing evidence, obtaining witnesses, prosecuting or defending the action or proceeding, or effecting settlement, and (ii) in any other lawful act that in the opinion of the Company may be necessary or desirable to establish the Title or any other matter as insured. If the Company is prejudiced by the failure of the Insured to furnish the required cooperation, the Company's obligations to the Insured under the policy shall terminate, including any liability or obligation to defend, prosecute, or continue any litigation, with regard to the matter or matters requiring such cooperation.
- (b) The Company may reasonably require the Insured Claimant to submit to examination under oath by any authorized representative of the Company and to produce for examination, inspection, and copying, at such reasonable times and places as may be designated by the authorized representative of the Company, all records, in whatever medium maintained, including books, ledgers, checks, memoranda, correspondence, reports, e-mails, disks, tapes, and videos whether bearing a date before or after Date of Policy, that reasonably pertain to the loss or damage. Further, if requested by any authorized representative of the Company, the Insured Claimant shall grant its permission, in writing, for any authorized representative of the Company to examine, inspect, and copy all of these records in the custody or control of a third party that reasonably pertain to the loss or damage. All information designated as confidential by the Insured Claimant provided to the Company pursuant to this Section shall not be disclosed to others unless, in the reasonable judgment of the Company, it is necessary in the administration of the claim. Failure of the Insured Claimant to submit for examination under oath, produce any reasonably requested information, or grant permission to

secure reasonably necessary information from third parties as required in this subsection, unless prohibited by law or governmental regulation, shall terminate any liability of the Company under this policy as to that claim.

7. OPTIONS TO PAY OR OTHERWISE SETTLE CLAIMS; TERMINATION OF LIABILITY

In case of a claim under this policy, the Company shall have the following additional options:

- (a) To Pay or Tender Payment of the Amount of Insurance.
To pay or tender payment of the Amount of Insurance under this policy together with any costs, attorneys' fees, and expenses incurred by the Insured Claimant that were authorized by the Company up to the time of payment or tender of payment and that the Company is obligated to pay.
Upon the exercise by the Company of this option, all liability and obligations of the Company to the Insured under this policy, other than to make the payment required in this subsection, shall terminate, including any liability or obligation to defend, prosecute, or continue any litigation.
- (b) To Pay or Otherwise Settle With Parties Other Than the Insured or With the Insured Claimant.
 - (i) To pay or otherwise settle with other parties for or in the name of an Insured Claimant any claim insured against under this policy. In addition, the Company will pay any costs, attorneys' fees, and expenses incurred by the Insured Claimant that were authorized by the Company up to the time of payment and that the Company is obligated to pay; or
 - (ii) To pay or otherwise settle with the Insured Claimant the loss or damage provided for under this policy, together with any costs, attorneys' fees, and expenses incurred by the Insured Claimant that were authorized by the Company up to the time of payment and that the Company is obligated to pay.

Upon the exercise by the Company of either of the options provided for in subsections (b)(i) or (ii), the Company's obligations to the Insured under this policy for the claimed loss or damage, other than the payments required to be made, shall terminate, including any liability or obligation to defend, prosecute, or continue any litigation.

8. DETERMINATION AND EXTENT OF LIABILITY

This policy is a contract of indemnity against actual monetary loss or damage sustained or incurred by the Insured Claimant who has suffered loss or damage by reason of matters insured against by this policy.

- (a) The extent of liability of the Company for loss or damage under this policy shall not exceed the lesser of
 - (i) the Amount of Insurance; or
 - (ii) the difference between the value of the Title as insured and the value of the Title subject to the risk insured against by this policy.

CHICAGO TITLE INSURANCE COMPANY**OWNER'S POLICY (2006)**

POLICY NUMBER: 1401 - 880008482 - D2

- (b) If the Company pursues its rights under Section 5 of these Conditions and is unsuccessful in establishing the Title, as insured,
- (i) the Amount of Insurance shall be increased by 10%, and
 - (ii) the Insured Claimant shall have the right to have the loss or damage determined either as of the date the claim was made by the Insured Claimant or as of the date it is settled and paid.
- (c) In addition to the extent of liability under (a) and (b), the Company will also pay those costs, attorneys' fees, and expenses incurred in accordance with Sections 5 and 7 of these Conditions.
- 9. LIMITATION OF LIABILITY**
- (a) If the Company establishes the Title, or removes the alleged defect, lien or encumbrance, or cures the lack of a right of access to or from the Land, or cures the claim of Unmarketable Title, all as insured, in a reasonably diligent manner by any method, including litigation and the completion of any appeals, it shall have fully performed its obligations with respect to that matter and shall not be liable for any loss or damage caused to the Insured.
 - (b) In the event of any litigation, including litigation by the Company or with the Company's consent, the Company shall have no liability for loss or damage until there has been a final determination by a court of competent jurisdiction, and disposition of all appeals, adverse to the Title, as insured.
 - (c) The Company shall not be liable for loss or damage to the Insured for liability voluntarily assumed by the Insured in settling any claim or suit without the prior written consent of the Company.
- 10. REDUCTION OF INSURANCE; REDUCTION OR TERMINATION OF LIABILITY**
- All payments under this policy, except payments made for costs, attorneys' fees, and expenses, shall reduce the Amount of Insurance by the amount of the payment.
- 11. LIABILITY NONCUMULATIVE**
- The Amount of Insurance shall be reduced by any amount the Company pays under any policy insuring a Mortgage to which exception is taken in Schedule B or to which the Insured has agreed, assumed, or taken subject, or which is executed by an Insured after Date of Policy and which is a charge or lien on the Title, and the amount so paid shall be deemed a payment to the Insured under this policy.
- 12. PAYMENT OF LOSS**
- When liability and the extent of loss or damage have been definitely fixed in accordance with these Conditions, the payment shall be made within 30 days.
- 13. RIGHTS OF RECOVERY UPON PAYMENT OR SETTLEMENT**
- (a) Whenever the Company shall have settled and paid a claim under this policy, it shall be subrogated and entitled to the rights of the Insured Claimant in the Title and all other rights and remedies in respect to the claim that the Insured Claimant has against any person or property, to the extent of the amount of any loss, costs, attorneys' fees, and expenses paid by the Company. If requested by the Company, the Insured Claimant shall execute documents to evidence the transfer to the Company of these rights and remedies. The Insured Claimant shall permit the Company to sue, compromise, or settle in the name of the Insured Claimant and to use the name of the Insured Claimant in any transaction or litigation involving these rights and remedies.
If a payment on account of a claim does not fully cover the loss of the Insured Claimant, the Company shall defer the exercise of its right to recover until after the Insured Claimant shall have recovered its loss.
 - (b) The Company's right of subrogation includes the rights of the Insured to indemnities, guaranties, other policies of insurance, or bonds, notwithstanding any terms or conditions contained in those instruments that address subrogation rights.
- 14. ARBITRATION**
- Either the Company or the Insured may demand that the claim or controversy shall be submitted to arbitration pursuant to the Title Insurance Arbitration Rules of the American Land Title Association ("Rules"). Except as provided in the Rules, there shall be no joinder or consolidation with claims or controversies of other persons. Arbitrable matters may include, but are not limited to, any controversy or claim between the Company and the Insured arising out of or relating to this policy, any service in connection with its issuance or the breach of a policy provision, or to any other controversy or claim arising out of the transaction giving rise to this policy. All arbitrable matters when the Amount of Insurance is \$2,000,000 or less shall be arbitrated at the option of either the Company or the Insured. All arbitrable matters when the Amount of Insurance is in excess of \$2,000,000 shall be arbitrated only when agreed to by both the Company and the Insured. Arbitration pursuant to this policy and under the Rules shall be binding upon the parties. Judgment upon the award rendered by the Arbitrator(s) may be entered in any court of competent jurisdiction.
- 15. LIABILITY LIMITED TO THIS POLICY; POLICY ENTIRE CONTRACT**
- (a) This policy together with all endorsements, if any, attached to it by the Company is the entire policy and contract between the Insured and the Company. In interpreting any provision of this policy, this policy shall be construed as a whole.
 - (b) Any claim of loss or damage that arises out of the status of the Title or by any action asserting such claim shall be restricted to this policy.
 - (c) Any amendment of or endorsement to this policy must be in writing and authenticated by an authorized person, or expressly incorporated by Schedule A of this policy.
 - (d) Each endorsement to this policy issued at any time is made a part of this policy and is subject to all of its terms and provisions. Except as the endorsement expressly states, it does not (i) modify any of the terms and provisions of the policy, (ii) modify any prior endorsement, (iii) extend the Date of Policy, or (iv) increase the Amount of Insurance.
- 16. SEVERABILITY**
- In the event any provision of this policy, in whole or in part, is held invalid or unenforceable under applicable law, the policy shall be deemed not to include that provision or such part held to be invalid, but all other provisions shall remain in full force and effect.
- 17. CHOICE OF LAW; FORUM**
- (a) Choice of Law: The Insured acknowledges the Company has underwritten the risks covered by this policy and determined the premium charged therefore in reliance upon the law affecting interests in real property and applicable to the interpretation, rights, remedies, or enforcement of policies of title insurance of the jurisdiction where the Land is located. Therefore, the court or an arbitrator shall apply the law of the jurisdiction where the Land is located to determine the validity of claims against the Title that are adverse to the Insured and to interpret and enforce the terms of this policy. In neither case shall the court or arbitrator apply its conflicts of law principles to determine the applicable law.
 - (b) Choice of Forum: Any litigation or other proceeding brought by the Insured against the Company must be filed only in a state or federal court within the United States of America or its territories having appropriate jurisdiction.
- 18. NOTICES, WHERE SENT**
- Any notice of claim and any other notice or statement in writing required to be given to the Company under this policy must be given to the Company at

CHICAGO TITLE INSURANCE COMPANY
National Claims Administration
P.O. Box 45023
Jacksonville, FL 32232-5023

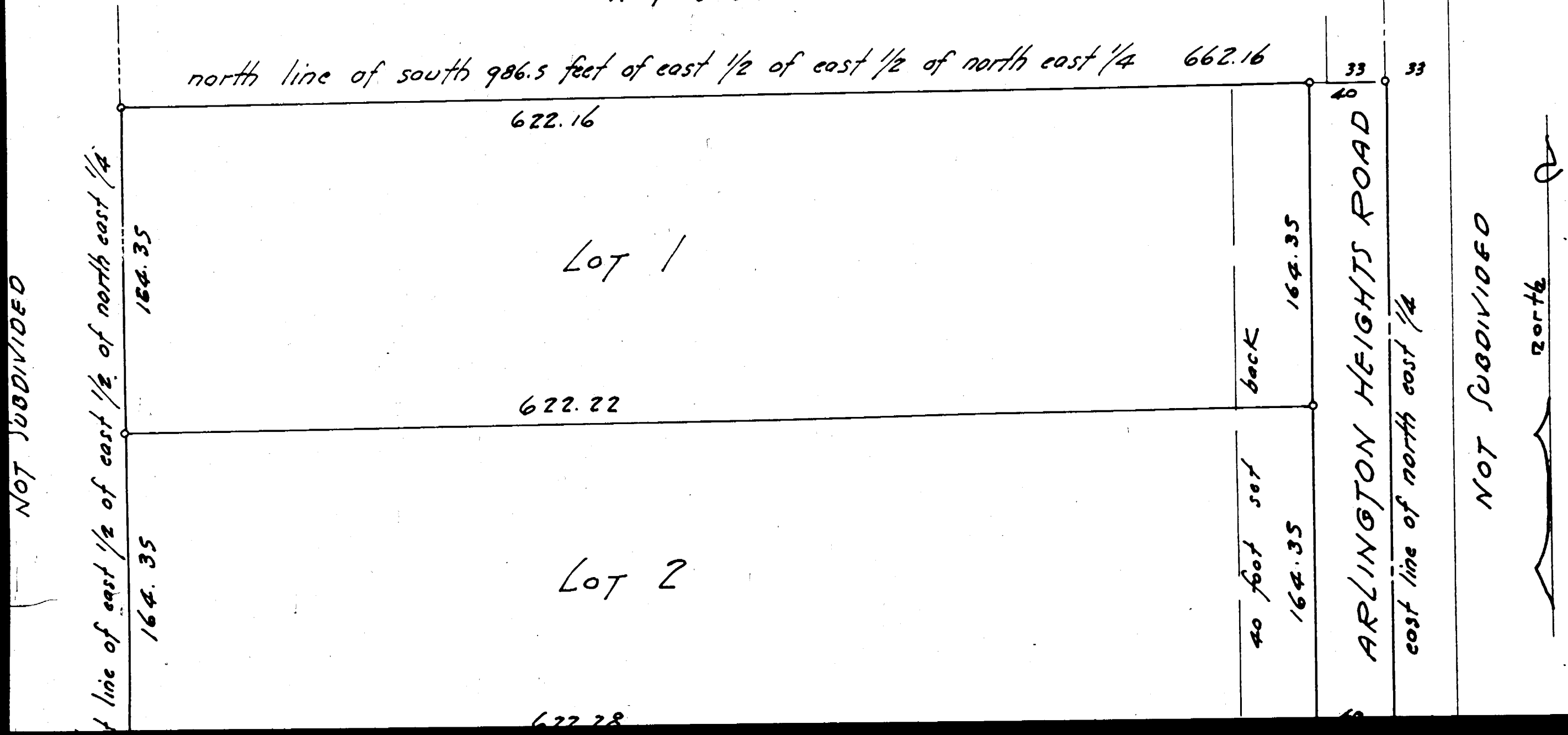
THE JOSEPH E. YOUNG SUBDIVISION

IN THE EAST HALF OF THE EAST HALF OF THE NORTH EAST QUARTER OF SECTION 30, TOWNSHIP 43 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, LAKE COUNTY, ILLINOIS

scale: 1 inch = 50 feet

All dimensions are given in feet and decimals unless otherwise noted. The location of an iron stake is indicated thus —●—

NOT SUBDIVIDED



NOT SUBDIVIDED

NOT SUBDIVIDED

620.00

NOT SUBDIVIDED

north line of south 986.5 feet of east 1/2 of east 1/2 of north east 1/4 662.16

622.16

Lot 1

622.22

Lot 2

622.28

north line of south 10.0 acres of east 1/2 of east 1/2 of north east 1/4 662.28

NOT SUBDIVIDED

State of Illinois } s.s.
County of Lake }

I hereby certify that I have surveyed, subdivided, staked with iron stakes and plotted as herein shown the south 986.5 feet of the east 1/2 of the east 1/2 of the north east 1/4 of Section 30,

NOT SUBDIVIDED

west line of east 1/2 of east 1/2 of north east 1/4

164.35

164.35

back

164.35

40 foot set
164.35

ARLINGTON HEIGHTS ROAD

east line of north east 1/4

NOT SUBDIVIDED

North

BOOK 1423 PAGE 630

NOT SUBDIVIDED

north line of south 986.5 feet of east 1/2 of east 1/2 of north east 1/4 662.16

622.16

LOT 1

622.22

LOT 2

622.28

north line of south 10.0 acres of east 1/2 of east 1/2 of north east 1/4 662.28

NOT SUBDIVIDED

NOT SUBDIVIDED

NOT SUBDIVIDED

west line of east 1/2 of east 1/2 of north east 1/4

164.35

164.35

back

164.35

40 foot set

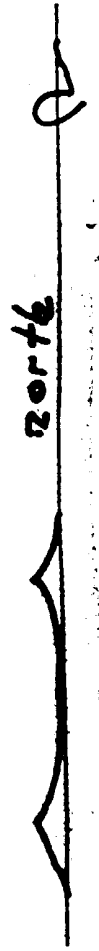
164.35

33 33

40 33 33

ARLINGTON HEIGHTS ROAD

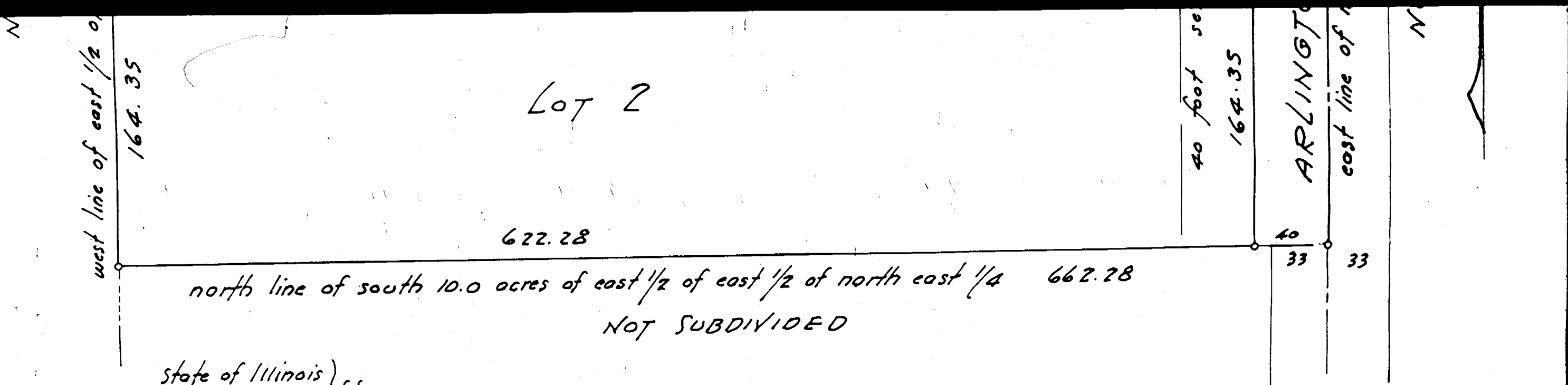
east line of north east 1/4



BOOK 1428 PAGE 630

State of Illinois }
County of Lake } s.s.

I hereby certify that I have surveyed, subdivided, staked with iron stakes and plotted as hereon shown the south 986.5 feet of the east 1/2 of the east 1/2 of the north east 1/4 of Section 30.



NOT SUBDIVIDED

State of Illinois }
County of Lake } s.s.

I hereby certify that I have surveyed, subdivided, staked with iron stakes and plotted as hereon shown the south 986.5 feet of the east 1/2 of the east 1/2 of the north east 1/4 of Section 30, Township 43 North, Range 11 East of the 3rd Principal Meridian, Lake County, Illinois (excepting therefrom the south 10.0 acres thereof) and that this plot is a correct representation of said survey and subdivision.
dated at Waukegan, Illinois on March 8, 1956

B.L. Loomis
Illinois Land Surveyor 863

State of Illinois }
County of Lake } s.s.

I, Catherine A. Young, do hereby certify that I am the legal owner of the lands described in the foregoing Surveyor's Certificate and shown hereon as subdivided and that I have caused the said lands to be surveyed, subdivided, staked and plotted as shown hereon for the purpose of having this plot recorded as provided by law.
dated at Waukegan, Illinois on March 21, 1956

owner: _____

State of Illinois }
County of Lake } s.s.

I, Ethel N. Loomis, a Notary public in and for the County and State aforesaid, do hereby certify that Catherine A. Young, personally known to me to be the same person who signed the foregoing Certificate of Ownership, appeared before me and acknowledged that she executed said Certificate as her own free and voluntary act and

owner: _____

State of Illinois }
County of Lake } s.s.

I, Ethel N. Loomis, a Notary public in and for the County and State aforesaid, do hereby certify that Catherine A. Young, personally known to me to be the same person who signed the foregoing Certificate of Ownership, appeared before me and acknowledged that she executed said Certificate as her own free and voluntary act and deed for the use and purpose therein set forth.

given under my hand and Notarial Seal on this 21st day of March A.D. 1956

Ethel N. Loomis
Notary public

State of Illinois }
County of Lake } s.s.

I, Garfield E. Leaf, County Clerk of Lake County, Illinois, do hereby certify that I find no delinquent general taxes, no unpaid current general taxes, no unpaid forfeited taxes, no unpaid special assessments and no redeemable tax sales against the lands included in this subdivision.

doted at Waukegan, Illinois, on _____

Garfield E. Leaf
County Clerk

State of Illinois }
Lake County } No. 901985
Filed for Record at 11:30 a.m.
A.M. MAR 23 1956 and
recorded in Book 1128 of
RECORDS Page 627
Paul H. Schubert
RECORDER

State of Illinois }
County of Lake } s.s.

I, M.E. Amstutz, County Superintendent of Highways of Lake County, Illinois, do hereby certify that this plot has been examined by me and found to comply with the highway requirements, as set forth in the regulations governing plats of subdivided land adopted by the Board of Supervisors of Lake County, Illinois.

dated at Waukegan, Illinois, on _____

M.E. Amstutz
County Superintendent of Highways

approved and accepted by the plat Committee of Lake County, Illinois, on March 23, 1956

Richard J. Line
Chairman of Committee

Order no. 1037
File no. 30-43-11-13
notes loose leaf

1428 Page 632

THE JOSEPH E. YOUNG 2ND SUBDIVISION

IN THE EAST HALF OF THE EAST HALF OF THE NORTH EAST QUARTER OF SECTION 30, TOWNSHIP 43 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, LAKE COUNTY, ILLINOIS

SCALE: 1 INCH EQUALS 50 FEET

All dimensions are given in feet and decimals.

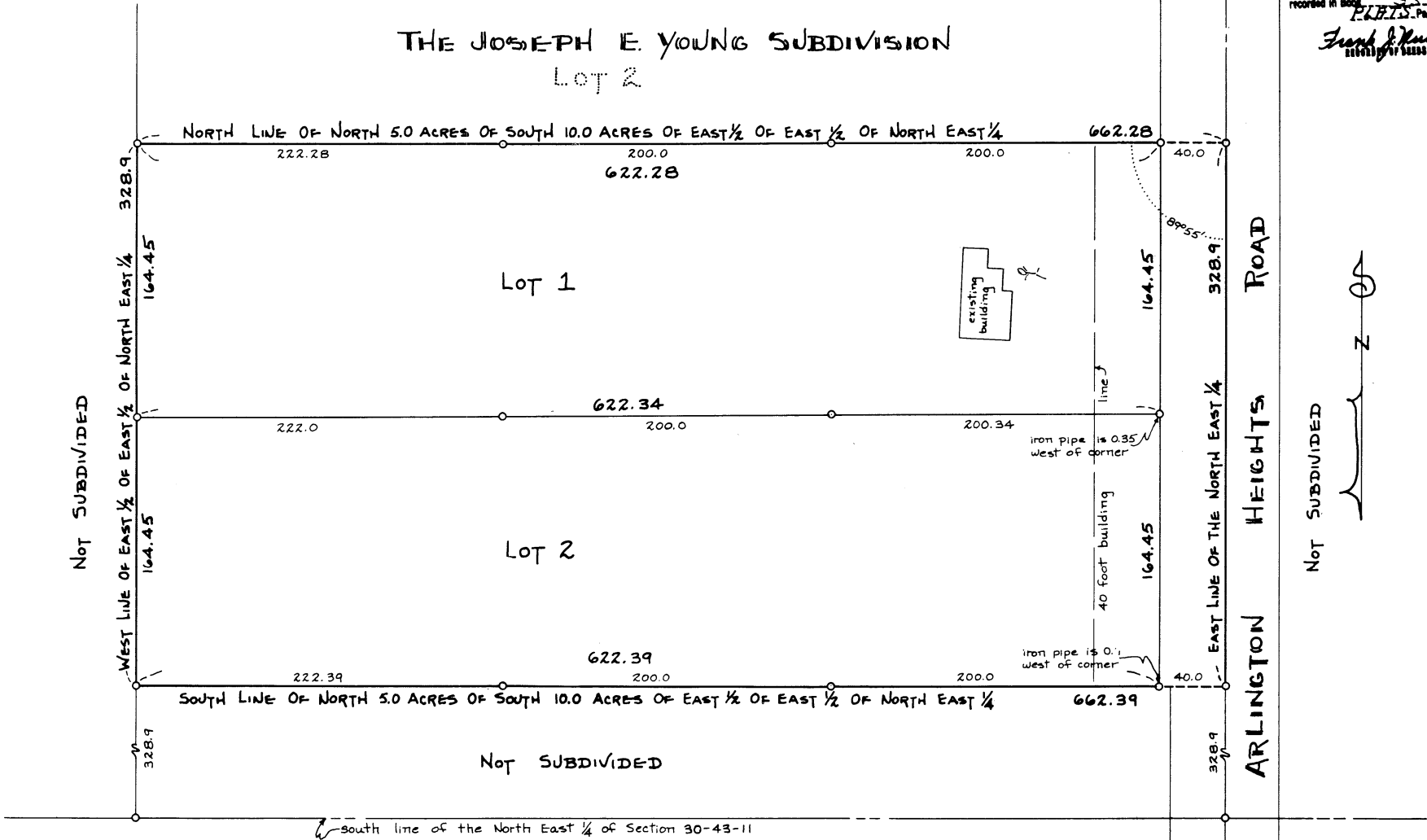
The location of an iron stake is indicated thus —o—

1061120

2-23-1960

State of Illinois) ss. No. 1061120
 Lake County)
 Filed for Record at 11:15 a'clock
 A.M. FEB 23 1960
 recorded in Book 95
 P. 215 Page 14
Frank J. Kuster
 Notary Public

THE JOSEPH E. YOUNG SUBDIVISION LOT 2



STATE OF ILLINOIS)
COUNTY OF LAKE) S.S.

I HEREBY CERTIFY THAT I HAVE SURVEYED, SUBDIVIDED, STAKED WITH IRON STAKES AND PLATTED AS HEREON SHOWN THE NORTH 5.0 ACRES OF THE SOUTH 10.0 ACRES OF THE EAST HALF OF THE EAST HALF OF THE NORTH EAST QUARTER OF SECTION 30, TOWNSHIP 43 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, LAKE COUNTY, ILLINOIS, AND THAT THIS PLAT IS A CORRECT REPRESENTATION OF SAID SURVEY AND SUBDIVISION.

DATED AT WAUKEGAN, ILLINOIS, ON DECEMBER 9, 1959

B. L. Loomis
ILLINOIS LAND SURVEYOR 863

STATE OF ILLINOIS)
COUNTY OF LAKE) S.S.

I, JOSEPH E. YOUNG, DO HEREBY CERTIFY THAT I AM THE LEGAL OWNER OF THE LANDS DESCRIBED IN THE FOREGOING SURVEYOR'S CERTIFICATE AND SHOWN HEREON AS SUBDIVIDED AND THAT I HAVE CAUSED THE SAID LANDS TO BE SURVEYED, SUBDIVIDED, STAKED AND PLATTED AS SHOWN HEREON FOR THE PURPOSE OF HAVING THIS PLAT RECORDED AS PROVIDED BY LAW.

DATED AT Lake Zurich, ILLINOIS, ON DECEMBER 14, 1959

Joseph E. Young
OWNER

STATE OF ILLINOIS)
COUNTY OF LAKE) S.S.

I, A. J. Crawford, A NOTARY PUBLIC IN AND FOR THE COUNTY AND STATE AFORESAID, DO HEREBY CERTIFY THAT JOSEPH E. YOUNG, PERSONALLY KNOWN TO ME TO BE THE SAME PERSON WHO SIGNED THE FOREGOING CERTIFICATE OF OWNERSHIP, APPEARED BEFORE ME AND ACKNOWLEDGED THAT HE EXECUTED SAID CERTIFICATE AS HIS OWN FREE AND VOLUNTARY ACT AND DEED FOR THE USE AND PURPOSE THEREIN SET FORTH.

GIVEN UNDER MY HAND AND NOTARIAL SEAL ON THIS 14th DAY OF December, 1959

A. J. Crawford
NOTARY PUBLIC

STATE OF ILLINOIS)
COUNTY OF LAKE) S.S.

I, GARFIELD R. LEAF, COUNTY CLERK OF LAKE COUNTY, ILLINOIS, DO HEREBY CERTIFY THAT I FINE NO DELINQUENT GENERAL TAXES, NO UNPAID CURRENT GENERAL TAXES, NO UNPAID FORFEITED TAXES, NO UNPAID SPECIAL ASSESSMENTS AND NO REDEEMABLE TAX SALES AGAINST THE LANDS INCLUDED IN THIS SUBDIVISION. I FURTHER CERTIFY THAT I HAVE RECEIVED ALL STATUTORY FEES IN CONNECTION WITH THIS PLAT.

GIVEN UNDER MY HAND AND SEAL OF THE COUNTY AT WAUKEGAN, ILLINOIS, ON THIS 19th DAY OF FEB., 1960.

Garfield R. Leaf
COUNTY CLERK

APPROVED BY THE PLAN COMMISSION OF THE VILLAGE OF LONG GROVE, LAKE COUNTY, ILLINOIS, THIS 26th DAY OF January A.D., 1960

SIGNED: *Harold Miller*
CHAIRMAN OF COMMISSION

APPROVED AND ACCEPTED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LONG GROVE, LAKE COUNTY, ILLINOIS, THIS 4th DAY OF February A.D., 1960

SIGNED: *Robert Paul Coffey*
PRESIDENT

ATTEST: *Arthur Potts*
VILLAGE CLERK

VILLAGE COLLECTOR: *Arthur Potts*
 VILLAGE COLLECTOR OF THE VILLAGE OF LONG GROVE, LAKE COUNTY, ILLINOIS, DO HEREBY CERTIFY THAT I HAVE EXAMINED THE SPECIAL ASSESSMENT RECORDS OF SAID VILLAGE AND THAT I FIND THAT ALL DEFERRED INSTALLMENTS, NOW DUE, OF OUTSTANDING UNPAID SPECIAL ASSESSMENTS RELATIVE TO THE LANDS INCLUDED IN THIS SUBDIVISION HAVE BEEN PAID. DATED AT LONG GROVE, ILLINOIS, ON 4th DAY OF February.

STATE OF ILLINOIS)
 COUNTY OF LAKE) S.S.

FARVIEW FARM SUBDIVISION NORTH

The North 658.0 feet of the South 1644.5 feet of the East 1/2 of the East 1/2 of the Northeast 1/4 of Section 30, Township 43 North, Range 11 East of the 3rd Principal Meridian, in Lake County, Illinois.

scale: 1" = 100'

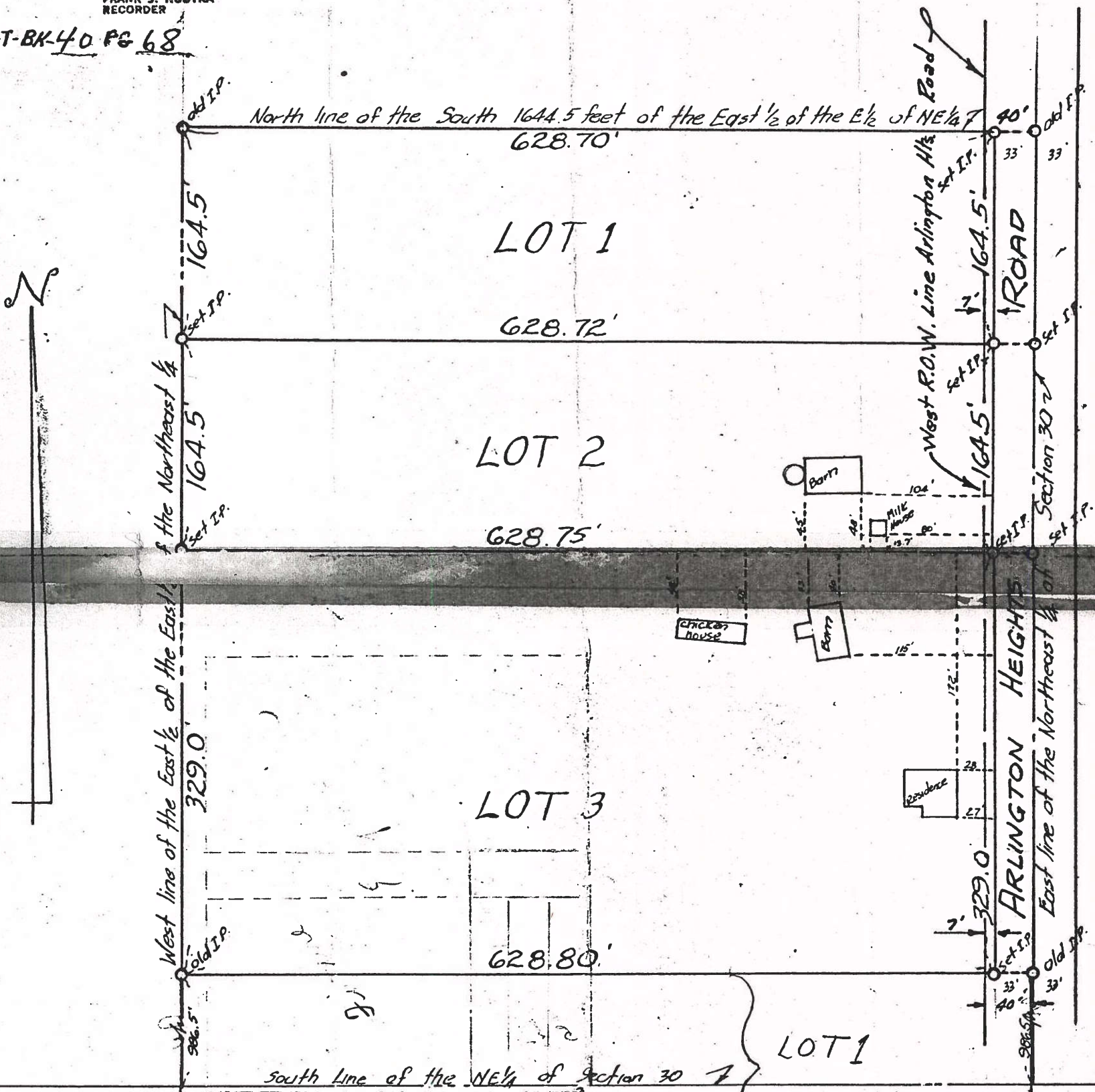
1211139

DOC. FILED FOR RECORD IN RECORDERS OFFICE LAKE COUNTY, ILLINOIS

DEC 26 1963 -9 00 AM

Frank J. Nustra
FRANK J. NUSTRA
RECORDER

PLAT-BK-40 PG 68



State of Illinois } s.s.
 County of Lake } s.s.
 We, Joseph E. Young & Catherine A. Young
 Husband and wife, do hereby certify that we are the legal owners of the lands described in the above caption and shown on the plat hereon drawn, and that we did cause the said premises so described to be surveyed, staked and subdivided and that the plat hereon drawn be prepared for the purpose of having the same recorded by law.
 In witness whereof we have set our hands and seals this 12th day of December A.D. 1963

Joseph E. Young Jr.
Owner
Catherine A. Young
Owner

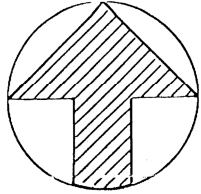
State of Illinois } s.s.
 County of Lake } s.s.
 I, James M. Altman, a Notary Public in and for the County and State aforesaid, do hereby certify that Joseph E. Young & Catherine A. Young personally known to me to be the same persons whose names are subscribed to the foregoing certificate of ownership, appeared before me this day in person and acknowledged that they executed the certificate as their free and voluntary act and deed for the uses and purposes set forth.

2032023
November 5, 1979

THE PINES OF FARVIEW 2032023 11.5.79

BEING A SUBDIVISION OF LOT 3 IN FARVIEW FARM SUBDIVISION NORTH, BEING A SUBDIVISION OF A PART OF THE EAST HALF OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 45 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN LAKE COUNTY, ILLINOIS.

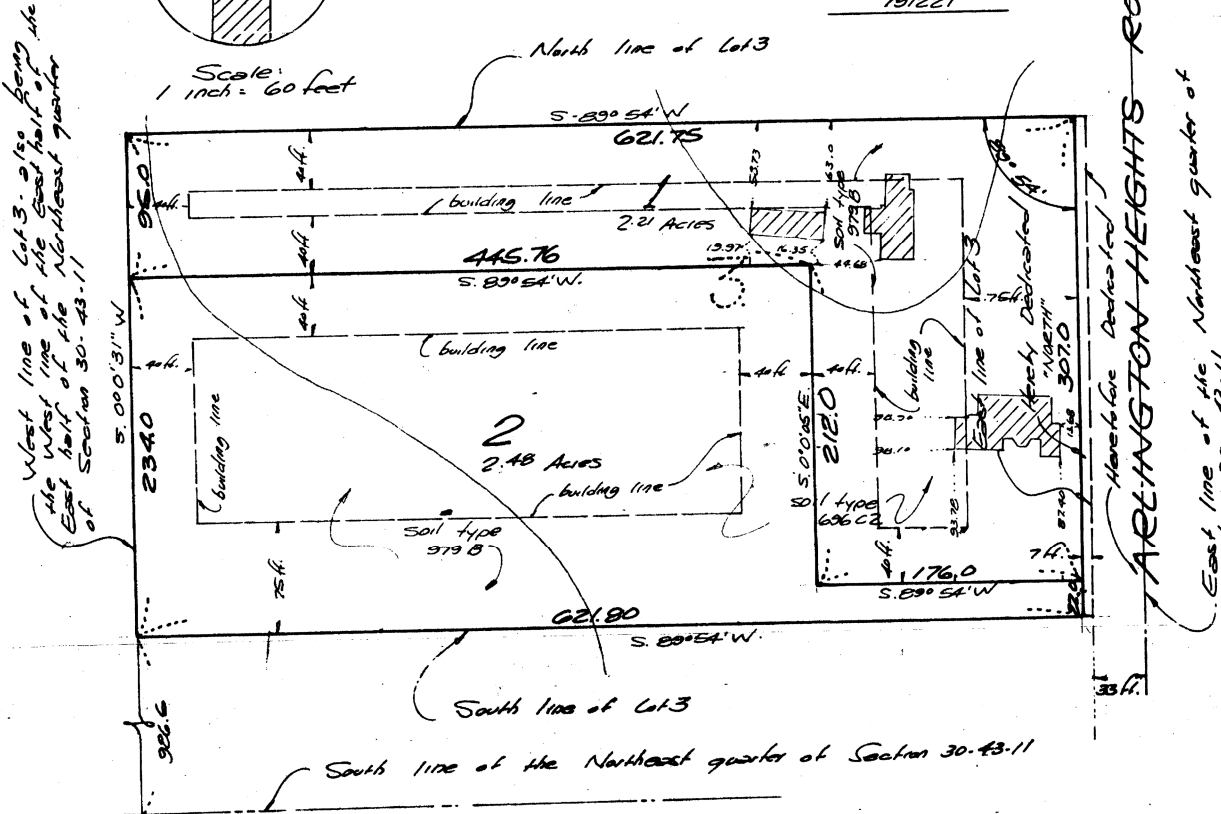
NORTH



Prepared by

Jens K. Doe
SURVEY SERVICE, INC.
7456 N. Harlem Ave.
Chicago, Illinois 60648

ORDER NO.
791221



Note: Soil types shown hereon supplied by others

THE BANK AND TRUST COMPANY OF ARLINGTON HEIGHTS, AS TRUSTEE UNDER TRUST AGREEMENT NUMBER 41 DOES HEREBY CERTIFY THAT AS SUCH TRUSTEE THEY ARE THE OWNERS OF THE PROPERTY DESCRIBED HEREON AND THAT AS SUCH OWNERS THEY HAVE CAUSED THE SAID PROPERTY TO BE SURVEYED AND SUBDIVIDED AS SHOWN HEREON FOR THE USES AND PURPOSES THEREIN SET FORTH.

DATED THIS 21st DAY OF September A.D. 1979

BY: [Signature]

ATTEST: [Signature]

STATE OF ILLINOIS)
COUNTY OF LAKE)

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT I AM THE SECRETARY OF SAID CORPORATION AND PERSONALLY KNOWN TO ME TO BE THE SAME PERSONS WHOSE NAMES ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT AS SUCH OFFICERS, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT THEY SIGNED AND DELIVERED SAID INSTRUMENT AS THEIR OWN FREE AND VOLUNTARY ACT AND AS THE FREE AND VOLUNTARY ACT OF SAID CORPORATION, FOR THE USES AND PURPOSES THEREIN SET FORTH, AND THAT SAID SECRETARY DID ALSO THEN AND THERE ACKNOWLEDGE THAT AS CUSTODIAN OF THE CORPORATE SEAL OF SAID CORPORATION DID THEN AND THERE AFFIX SAID SEAL TO SAID INSTRUMENT AS HIS/HER OWN FREE AND VOLUNTARY ACT AND AS THE FREE AND VOLUNTARY ACT OF SAID CORPORATION, FOR THE USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND NOTORIAL SEAL THIS 21st DAY OF September

NOTARY PUBLIC

MY COMMISSION EXPIRES May 2, 1983

STATE OF ILLINOIS)
COUNTY OF LAKE)

APPROVED BY THE LAKE COUNTY PLAT COMMITTEE, AT A MEETING HELD THIS 17th DAY OF September A.D. 1979

BY: [Signature]

LAKE COUNTY PLAT OFFICER

STATE OF ILLINOIS)
COUNTY OF LAKE)

I, THE UNDERSIGNED, COUNTY CLERK OF LAKE COUNTY, ILLINOIS, DO HEREBY CERTIFY THAT THERE ARE NO DELINQUENT GENERAL TAXES, NO UNPAID GENERAL TAXES, NO UNPAID SPECIAL TAXES, NO UNPAID FORFEITED TAXES AND NO REDEEMABLE TAX SALES DUE AGAINST ANY OF THE LAND INCLUDED IN THE PLAT HEREON DRAWN. I FURTHER CERTIFY THAT I HAVE RECEIVED ALL STATUTORY FEES IN CONNECTION WITH ABOVE ANNEXED PLAT, GIVEN UNDER MY HAND AND SEAL OF THE COUNTY CLERK OF LAKE COUNTY, ILLINOIS, THIS 5th DAY OF November A.D. 1979

BY: [Signature]

COUNTY CLERK OF LAKE COUNTY, ILLINOIS

STATE OF ILLINOIS)
COUNTY OF COOK)

WE, JENS K. DOE SURVEY SERVICE, INC., DO HEREBY CERTIFY THAT WE HAVE SURVEYED AND SUBDIVIDED THE FOLLOWING DESCRIBED PROPERTY:

LOT 3 IN FARVIEW FARM SUBDIVISION NORTH, BEING A SUBDIVISION OF A PART OF THE EAST HALF OF THE EAST HALF OF THE NORTHEAST QUARTER OF SECTION 30, TOWNSHIP 45 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT OF SAID SUBDIVISION RECORDED AS DOCUMENT NUMBER 1211139 IN THE OFFICE OF THE RECORDER OF DEEDS, LAKE COUNTY, ILLINOIS.

WE, FURTHER CERTIFY THAT NO PART OF THE PROPERTY COVERED BY THE PLAT OF SUBDIVISION IS WITHIN 500 FEET OF ANY SURFACE DRAIN OR WATERCOURSE SERVING A TRIBUTARY AREA OF 640 ACRES OR MORE

WE FURTHER CERTIFY THAT THE LAND INCLUDED HEREON IS WITHIN THE CORPORATE LIMITS OF THE VILLAGE OF LONG GROVE LAKE COUNTY, ILLINOIS, WHICH HAS ADOPTED A CITY PLAN AND IS EXERCISING THE SPECIAL POWERS AUTHORIZED BY DIVISION 12 ARTICLE 11 OF THE ILLINOIS MUNICIPAL CODE. WE FURTHER CERTIFY THAT THE PLAT HEREON DRAWN IS A CORRECT REPRESENTATION OF SAID SURVEY AND SUBDIVISION, ALL DISTANCES ARE GIVEN IN FEET AND DECIMAL PARTS THEREOF.

DATED THIS 20th DAY OF August A.D. 1979

BY: [Signature]

PRESIDENT, JENS K. DOE SURVEY SERVICE, INC.
REGISTERED ILLINOIS LAND SURVEYOR NO. 1572

APPROVED BY THE VILLAGE ENGINEER OF THE VILLAGE OF LONG GROVE, LAKE COUNTY, ILLINOIS, AT A MEETING HELD THIS 17th DAY OF September A.D. 1979

BY: [Signature]

VILLAGE ENGINEER

APPROVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LONG GROVE, LAKE COUNTY, ILLINOIS, AT A MEETING HELD THIS 11th DAY OF September A.D. 1979

BY: [Signature]

PRESIDENT OF BOARD OF TRUSTEES

ATTEST: [Signature]

VILLAGE CLERK

APPROVED BY THE PLAN COMMISSION OF THE VILLAGE OF LONG GROVE, LAKE COUNTY, ILLINOIS, AT A MEETING HELD THIS 17th DAY OF September A.D. 1979

BY: [Signature]

CHAIRMAN

ATTEST: [Signature]

SECRETARY

WE, THE UNDERSIGNED, AS MORTGAGEE UNDER AGREEMENT NUMBER 1713117, DATED JUNE 12, 1975, DO HEREBY CONSENT TO THE PLAT OF SUBDIVISION AS SHOWN HEREON FOR THE USES AND PURPOSES THEREIN SET FORTH.

DATED THIS 21st DAY OF September A.D. 1979

BANK AND TRUST OF ARLINGTON HEIGHTS, MORTGAGEE

BY: [Signature]

PRESIDENT

ATTEST: [Signature]

SECRETARY

STATE OF ILLINOIS)
COUNTY OF LAKE)

I, THE UNDERSIGNED, A NOTARY PUBLIC IN AND FOR SAID COUNTY, IN THE STATE AFORESAID, DO HEREBY CERTIFY THAT I AM THE PRESIDENT AND SECRETARY OF SAID CORPORATION AND PERSONALLY KNOWN TO ME TO BE THE SAME PERSONS WHOSE NAMES ARE SUBSCRIBED TO THE FOREGOING INSTRUMENT AS SUCH OFFICERS, APPEARED BEFORE ME THIS DAY IN PERSON AND ACKNOWLEDGED THAT THEY SIGNED AND DELIVERED SAID INSTRUMENT AS THEIR OWN FREE AND VOLUNTARY ACT AND AS THE FREE AND VOLUNTARY ACT OF SAID CORPORATION, FOR THE USES AND PURPOSES THEREIN SET FORTH, AND THAT SAID SECRETARY DID ALSO THEN AND THERE ACKNOWLEDGE THAT AS CUSTODIAN OF THE CORPORATE SEAL OF SAID CORPORATION DID THEN AND THERE AFFIX SAID SEAL TO SAID INSTRUMENT AS HIS/HER OWN FREE AND VOLUNTARY ACT AND AS THE FREE AND VOLUNTARY ACT OF SAID CORPORATION, FOR THE USES AND PURPOSES THEREIN SET FORTH.

GIVEN UNDER MY HAND AND NOTORIAL SEAL THIS 21st DAY OF September

NOTARY PUBLIC

MY COMMISSION EXPIRES [Date]

**VILLAGE OF
BUFFALO GROVE**



**TERMS & CONDITIONS FOR VILLAGE OF BUFFALO GROVE
TO PROVIDE WATER TO THE VILLAGE OF LONG GROVE**

1. **TERM:** If accepted, the initial term of this agreement will be for 20 years. The agreement will automatically renew at the end of the initial contract term unless either party provides a termination notice to the other party between 30 and 24 months prior to the end of the contract term.
2. **RATE:** Beginning on the date that Buffalo Grove assumes operation and maintenance of the Long Grove water system, the Village of Long Grove shall pay to the Village of Buffalo Grove the retail rate as established by the Village of Buffalo Grove Ordinance for any water consumed, which rate will not exceed the lowest retail rate that Buffalo Grove charges to its own residential customers. Prior to the date that Buffalo Grove assumes operation and maintenance of the Long Grove water system, the Village of Long Grove shall pay [redacted]% of such retail rate. The current retail rate for water is \$5.67/1,000 gallons. Any rate increases will be 4% per annum consistent with those in the Village Code approved by the Buffalo Grove Village Board as part of the annual budget review process.
3. **CAPITAL INFRASTRUCTURE:** The Village of Long Grove shall, at its sole cost and expense, install, or cause to be installed, a watermain of appropriate size from their pumping station to a connecting point, the approximate location of which is at Thompson Blvd. & Arlington Heights Rd. in Buffalo Grove. Such installation shall include a meter vault, water meter, Cross Connection Control device, Telemetry and any other required items at the approximate point of connection to the Long Grove Pumping Station. Upon acceptance of the new main by Long Grove, Buffalo Grove and final approval from the IEPA, the meter vault, water meter, Cross Connection Control device, Telemetry, and other required items shall become assets of the Village of Buffalo Grove and become part of Buffalo Grove's permitted water system. The watermain from the meter vault to the pump house will remain an asset of the Village of Long Grove, and the Village of Long Grove shall be responsible for the operation and maintenance of such watermain.
4. **GROSS WATER CONSUMPTION BILLING:** Water meter readings will be taken from the master meter on a monthly basis. The Village of Buffalo Grove shall bill the Village of Long Grove directly on a monthly basis for water consumed.
5. **WATER CONSUMPTION:** All water consumed by the Village of Long Grove shall be included within its water allocation as authorized by the Illinois Department of transportation (IDOT), Illinois Department of Public Health (IDPH), Illinois Environmental Protection Agency (IEPA), Illinois Department of Natural Resources (IDNR), or other agency having jurisdiction over such allocation. The combined water consumption of the Villages of Long Grove and Buffalo Grove shall also be subject to the Village of Buffalo Grove's water allocation as authorized by the Northwest Water Commission.

6. **SYSTEM OPERATION & MAINTENANCE (O&M):** Beginning on or about December 1, 2018, the Village of Buffalo Grove will assume O&M of the Village of Long Grove System subject to the following conditions:
- a. Except as provided in paragraph 7(b), below, Village of Buffalo Grove will perform all standard routine system operations, maintenance, and repairs including but not limited to well and pump station maintenance (water system portion), water meter reading, water meter maintenance and repairs, water sampling and reporting, fire hydrant flushing, routine customer service, watermain break repairs, fire hydrant repairs, water valve and valve vault repairs, B-Boxes repairs, and other similar type items as part of the services included in the retail rate of the water supplied.
 - b. Any system repair project that exceeds \$ _____ shall be charged to Long Grove on a time and material basis. For any such project, other than an emergency repair, Buffalo Grove shall provide notice, including an estimate of the cost of the work, to Long Grove and obtain Long Grove's authorization to proceed. Buffalo Grove and Long Grove shall cooperate to develop a schedule of planned system repairs, replacements, and maintenance projects that are anticipated to exceed the \$ _____ cost threshold.
 - c. All O&M performed as part of this section shall be done in accordance with all applicable laws and regulations including those of the Illinois Department of Transportation (IDOT), Illinois Department of Public Health (IDPH), Illinois Environmental Protection Agency (IEPA), Illinois Department of Natural Resources (IDNR) or other agency having jurisdiction over such activities and the Village of Long Grove Municipal Code.
 - d. The Village of Long Grove will be responsible for its own Capital Planning and Funding which includes water system replacement, expansion and improvements, buildings, pumps, motors and other structures and equipment.
7. **LAWS, ORDINANCES AND OTHER REQUIREMENTS:** In as much as the Village of Long Grove will be a water customer of the Village of Buffalo Grove, the Village of Long Grove will be required to comply with Buffalo Grove Ordinances related to the water system including any curtailment requirements as implemented by the Northwest Water Commission.

SET ASIDE ITEMS FOR FUTURE DISCUSSIONS:

1. RETAIL WATER METER BILLING: The Village of Buffalo Grove will provide billing for Long Grove retail water consumers. In such case, retail water consumption will be billed by the Village of Buffalo Grove and payments will be made by the water customer directly to the Village of Long Grove.

a. Existing Customers:

i For any customers in Long Grove with existing water meters that are compatible with Buffalo Grove’s metering system, the Village of Buffalo Grove will provide meter reading and billing for such water meters in Long Grove (bi-monthly for residential, monthly for commercial). In such case, a meter charge will not be imposed.

ii For any customers in Long Grove with existing water meters that are not compatible with Buffalo Grove’s metering system, The Village of Buffalo Grove will manually read and provide billing (bi-monthly for residential, monthly for commercial) at a cost of \$100.00 per billing period for up to fifty (50) accounts. If and when the number of retail metered customers requiring manual reading exceeds fifty (50) accounts, option (iii) will be required.

iii. Existing customers with meters that are not compatible with Buffalo Grove’s metering system may upgrade to compatible meters. In that case, the Village of Buffalo Grove will either modify the existing meters or install new meters, as required, for compatibility with the Buffalo Grove system. Buffalo Grove will then provide billing for such water meters in Long Grove (bi-monthly for residential, monthly for commercial) for a monthly charge equal to the cost of the meter modification or upgrade amortized over a 14-year period.

b. New Customers: Any new customers to the Long Grove System shall have installed a new water meter compatible with the Buffalo Grove system at the customer’s expense, which charge shall be included in the customer’s connection fee. In such case, a meter charge will not be imposed after connection.

2. CONSUMPTION SURCHARGE: The initial water consumption for the Village of Long Grove is projected to be approximately 60,000 Gallons per Day (GPD) and is expected to increase over time. In recognition of this, for the first year of the contract term, any consumption that exceeds 100,000 GPD (“*Surcharge Threshold*”) shall incur a \$2.50/1,000 gallon surcharge. The Surcharge Threshold shall increase by [REDACTED] % on each anniversary of the effective date of the agreement throughout the contract term. Any surcharges will be included in the gross consumption billing as issued by Buffalo Grove.

VILLAGE OF LONG GROVE**RESOLUTION NO. 2005-R-06****A RESOLUTION APPROVING THE
LONG GROVE AFFORDABLE HOUSING PLAN**

WHEREAS, In 2003, the Illinois General Assembly adopted Public Act 093-0595, the Affordable Housing Planning and Appeals Act, which became effective January 1, 2004; and

WHEREAS, amendments to Public Act 093-0595 were approved on June 28, 2004, which Public Act 093-0595 and its amendments are codified at 310 ILCS 67/1 *et seq.* ("**Act**"); and

WHEREAS, according to the Act, its purpose is to encourage counties and municipalities to incorporate affordable housing within their housing stock sufficient to meet the needs of their county or community and to provide a forum for affordable housing developers who believe they have been unfairly treated to seek relief from local ordinances and regulations; and

WHEREAS, the Act contains three major provisions: (1) the Illinois Housing Development Authority ("**IHDA**") has been charged with determining those local governments that must prepare an affordable housing plan and those that are exempt; (2) the Act requires all non-exempt local governments to prepare affordable housing plans and adopt those plans prior to April 1, 2005; and (3) the Act provides an appeal procedure for aggrieved developers of affordable housing; and

WHEREAS, on August 10, 2004, IHDA sent a letter to the Village of Long Grove informing the Village that it was a non-exempt community pursuant to Section 20(b) of the Act and, therefore, the Village must prepare an affordable housing plan and approve the plan prior to April 1, 2005; and

WHEREAS, the Plan Commission held numerous public meetings to discuss issues relating to affordable housing and, at the conclusion of such public meetings, on January 18, 2005, recommended a draft affordable housing plan to the Village Board of Trustees; and

WHEREAS, the Village Board of Trustees hereby finds and determines that it is reasonable, necessary, and desirable for the Village to approve the Village of Long Grove Affordable Housing Plan attached hereto and by this reference incorporated herein as Exhibit A ("**Affordable Housing Plan**");

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE VILLAGE OF LONG GROVE, LAKE COUNTY, ILLINOIS, as follows:

SECTION ONE. Recitals. The recitals set forth above are incorporated as a part of this Resolution by this reference.

SECTION TWO. Approval of the Affordable Housing Plan. The Affordable Housing Plan attached to this Resolution as Exhibit A shall be and is hereby approved.

SECTION THREE. Filing of Plan with IHDA. The Village Manager of the Village shall be and is hereby authorized and directed to file a copy of the Affordable Housing Plan with IHDA, in accordance with Section 25 of the Affordable Housing Act, 310 ILCS 67/25.

SECTION FOUR. Effective Date. This Resolution shall be in effect from and after its passage and approval in the manner provided by law.

PASSED this 22nd day of March, 2005.

AYES: Barry, Borawski, Hannon, Klein, Lazakis, and Weisberg


NAYS: None

ABSTAIN: None

ABSENT: None

APPROVED this 22nd day of March, 2005.


Village President

ATTEST:

Village Clerk

2584970_v1



EXHIBIT A

AFFORDABLE HOUSING PLAN

VILLAGE OF LONG GROVE AFFORDABLE HOUSING PLAN

I. AUTHORITY

In 2003, the Illinois General Assembly adopted Public Act 093-0595, the Affordable Housing Planning and Appeals Act, which became effective January 1, 2004. Amendments to Public Act 093-0595 were approved on June 28, 2004. Public Act 093-0595 and its amendments are codified at 310 ILCS 67/1 *et seq.* ("**Act**"). According to the Act, its purpose is to encourage counties and municipalities to incorporate affordable housing within their housing stock sufficient to meet the needs of their county or community. In addition, the Act provides a forum for affordable housing developers who believe they have been unfairly treated to seek relief from local ordinances and regulations. 310 ILCS 67/10.

The Act contains three major provisions: (1) the Illinois Housing Development Authority ("**IHDA**") has been charged with determining those local governments that must prepare an affordable housing plan and those that are exempt; (2) the Act requires all non-exempt local governments to prepare affordable housing plans and adopt those plans prior to April 1, 2005; and (3) the Act provides an appeal procedure for aggrieved developers of affordable housing.

On August 10, 2004, IHDA sent a letter to the Village of Long Grove informing the Village that it was a non-exempt community pursuant to Section 20(b) of the Act. Pursuant to Section 25 of the Act, therefore, the Village must prepare an affordable housing plan and approve the plan prior to April 1, 2005.

II. INTENT

Pursuant to the Act, the Village of Long Grove, a non-exempt community as determined by IHDA, is required to adopt an affordable housing plan prior to April 1, 2005. In identifying lands and structures that are most appropriate for affordable housing and incentives that may be available to attract affordable housing developments in the Village, the Village of Long Grove has carefully considered the character and environment of the Village, as set forth in the Village of Long Grove Comprehensive Plan, Long Grove Zoning Code, Long Grove Village Code, and other ordinances and regulations of the Village. The Village of Long Grove desires to establish a plan that will encourage and attract affordable housing developments in the Village of Long Grove that are consistent with the public health and safety capabilities of the Village and will protect and preserve the character and environment of the Village. Therefore, while the Village of Long Grove recognizes the importance of providing affordable housing throughout the State of Illinois, affordable housing must be provided in a way that does not compromise the public health or safety or destroy the environment and character that defines the Village of Long Grove.

It is the intention of the Village of Long Grove to comply with the Act. The challenge in doing so is significant without substantial subsidization because of the existing character and environment of the Village, as described in detail in the Village's Comprehensive Plan, Zoning Code, and Village Code. Specifically, the Village is characterized by its abundance of open space, its widespread use of private septic systems as opposed to public sewer facilities (whose installation and maintenance are far more disruptive to the natural environment of the Village),

its low-density residential character that emphasizes the natural environment over man-made improvements, and its efficient but modest provision of governmental services to its residents that may be unable to effectively protect the public health and safety if oversubscribed.¹ Moreover, because its existing infrastructure, including roadways, water and sewer facilities (and lack thereof), and public services have been designed and implemented to address the public health and safety needs of a community with the unique environment and character of Long Grove, establishing affordable housing in a manner inconsistent with such character will be detrimental to the Village's environment and put at risk the public health and safety.

It is within this context that the Village has prepared this plan in accordance with the Act. The overall objective of the Village and this plan is to identify locations for, and to undertake steps to promote, affordable housing in a manner that preserves the character and environment of Long Grove and protects the public health and safety.

III. AFFORDABLE HOUSING PLAN

A. 10% AFFORDABLE HOUSING

According to IHDA's calculations pursuant to Section 20(b) of the Act, as of 2000, the Village of Long Grove has 29 affordable for-sale units housing and 25 affordable rental units² for a total of 54 affordable housing units in the Village. Thus, IHDA has calculated that 2.80 percent of the Village's total housing units of 1,895 are affordable. In order for the Village to reach exempt status under the Act, the Village must have 10 percent of its total housing stock as affordable housing units, as defined by the Act. Assuming that the total housing unit calculation of 1,895 does not change, the Village needs a total of 189.5 affordable housing units to be exempt under the Act.³ After deducting the 54 existing affordable housing units calculated by IHDA from the total affordable housing units required to be exempt from the Act, 135.5 *additional* affordable housing units are needed in the Village.

B. IDENTIFICATION OF LANDS AND STRUCTURES MOST APPROPRIATE FOR AFFORDABLE HOUSING

In identifying properties and structures that are most appropriate for affordable housing, it is important to note that appropriate does not simply translate to those properties or structures that are vacant and undeveloped. The character and environment of the Village of Long Grove

¹ The Village employs no police officers and has no public works department to repair, maintain, and plow streets. Although such services are provided to a limited extent through outside contractors, the lack of a real estate tax in the Village precludes the Village from materially increasing its services.

² Under Section 15, the Act defines "affordable housing" as that housing whose sale or rental price is within the means of a household that may occupy moderate-income housing (affordable to households with income that is greater than 50% but does not exceed 80% of the area median household income) or low-income housing (affordable to households with income that does not exceed 50% of the area median household income). IHDA calculated the number of affordable units pursuant to Section 20(b) of the Act. The goal of this Plan is to provide affordable housing as defined in the Act.

³ It is unclear from the Act how a municipality determines the total housing stock in calculating the 10 percent affordable housing number. As the number of total units in the Village changes, so too would the target for affordable units. Additionally, through market forces, changes in occupancy of current affordable units could transform them to units that do not qualify as "affordable housing" without any intervention of the Village. Because it is impossible to predict how housing will be developed in the Village in the future and how market forces may affect existing affordable units, for purposes of complying with the Act the Village has (a) used the total housing unit number reported by IHDA to calculate the 10 percent affordable housing unit number, and (b) set as its target based on the assumption that existing affordable units will continue to serve as "affordable housing" as defined in the Act.

is defined by its abundance of both public and private open space. In addition, there are vacant and undeveloped properties that would not be appropriate for affordable housing based on their physical characteristics, environmental sensitivity, or location in the Village or their inability to be served by public water or sewer facilities and other public services. Similarly, just because property is currently developed does not necessarily mean that it would not be appropriate for affordable housing at some future time.

Based on the foregoing, while the identification of sites is an ongoing process, the Village of Long Grove has identified the following properties and structures that are most appropriate for affordable housing developments:⁴

- * Long Grove Station Planning Area, as identified in the Long Grove Comprehensive Plan
- * Lake Cook Road/Route 53 Planning Area, as identified in the Long Grove Comprehensive Plan
- * The Village's Historic Business District

Even within those areas, any sites that are used for new construction or adaptation of existing units must:

- * Provide compatibility with established land-use patterns, surrounding land uses and the Village's Comprehensive Plan;
- * If possible, be in mixed-use developments;
- * Not concentrate the affordable housing units; and
- * Be located where there is adequate infrastructure to support such housing developments.

C. AFFORDABLE HOUSING POLICIES AND INCENTIVES

The Village of Long Grove may, after a careful review to ensure that the public safety and health and the character and environment of the Village will be protected and preserved, consider adopting and implementing, or otherwise facilitating, the following policies and incentives to encourage the development of affordable housing by both for-profit and non-profit developers in the Village:⁵

- * Expedited or reduced costs of permitting fees for affordable units;
- * Municipal tax or fee abatements;

⁴ The Village's identification of properties or structures most appropriate for affordable housing development does not ensure that these properties will be developed with affordable housing, nor does it create any entitlement therefor. Conversely, such identification is not intended to affect the existing development rights currently vested in such properties.

⁵ Unless and until the General Assembly acts to provide statutory authority to non-home rule municipalities to adopt and implement inclusionary housing requirements, the Village of Long Grove is not authorized to adopt or implement such policies.

- * Cooperation with a developer attempting to use IHDA Housing Trust Funds (matching funds);
- * Preparation of development bonus policy;
- * Establishment of a Community Land Trust; and
- * Employer-assisted housing.

D. GOALS

The Village of Long Grove has identified the following targets for the development of affordable housing in the Village.⁶

- 15% of all new development or redevelopment in the Village will be affordable; or
- 3% increase in affordable housing units in the Village over the number of affordable units calculated by IHDA pursuant to Section 20(b) of the Act.

In furtherance of reaching these targets, the Village of Long Grove establishes the following goals for its Affordable Housing Plan:

1. Within six months of approval of the Affordable Housing Plan, the Village Board shall refer to the Plan Commission for public hearing possible amendments to the Long Grove Comprehensive Plan to encourage and attract Affordable Housing in the Village while protecting the public health and safety and in a manner consistent with the character and environment of Long Grove.
2. Within one year of approval of the Affordable Housing Plan, the Village Board shall refer to the Plan Commission for public hearing possible amendments to the Long Grove Zoning Code and Long Grove Zoning Map to encourage and attract Affordable Housing in the Village consistent with the public health, safety, character, and environment of the Village, including without limitation the following:
 - a. Density bonuses for developments that provide affordable housing units.
 - b. Text amendments to permit affordable and senior housing developments.
 - c. Map amendments to rezone parcels identified as most appropriate for affordable housing.
3. Within eighteen months of approval of the Affordable Housing Plan, the Village Board shall appoint an affordable housing committee or commission to study affordable housing issues, including appropriate sites for affordable housing.
4. Within two years of approval of the Affordable Housing Plan, the Village Board shall request that the Finance Committee of the Village Board compile information and prepare a report regarding federal and state financial programs, including grants and

⁶ These targets have been established in accordance with the Act and the assumptions set forth in this Plan, and particular in footnote 3 of this Plan.

other sources of funding, available to assist the Village and affordable housing developers in developing affordable housing in the Village.

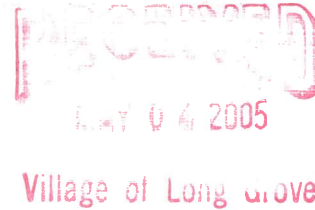
5. Within three years of approval of the Affordable Housing Plan, the Village Board shall request that the affordable housing committee or commission meet with non-profit affordable housing agencies and groups to discuss issues relating to affordable housing, including potential incentives.
6. Not less than every three years following approval of the Affordable Housing Plan, the Village Board shall review and update the Affordable Housing Plan.

Obviously, the Village cannot control market forces that affect the affordability of land and housing within Long Grove, nor the income levels of households that serve as the benchmark for determining affordability. This is particularly true given the small size of the Village vis-à-vis the larger area against which it is measured for establishing affordable housing targets. Because of these imponderables, as well as the overall uncertainty of the real estate development industry and the changing regulatory milieu in which such development occurs, it is not and cannot practically be a goal of this Plan to meet the target levels of affordable housing units stated above in any specific time frame. Rather, it is the objective of this plan that, by pursuing the goals set forth above, the Village will have created conditions amenable to ultimately achieving the stated affordable housing targets in Long Grove in a manner that will not impact the health and safety capabilities of the Village and will protect and preserve the character and environment of the Long Grove community. Such achievements will represent the full implementation of, and satisfaction of the goals of, this Plan.

2305517_v6

Rod R. Blagojevich
Governor

May 2, 2005

Anthony Dean
Village President
Village of Long Grove
3110 RFD
Long Grove, IL 60047

Attention: David Lothspeich, Village Manager

Re: Affordable Housing Plan Submittal

Dear Mr. Dean:

This letter acknowledges the Illinois Housing Development Authority's (IHDA) receipt of the Village of Long Grove's Affordable Housing Plan (the "Plan") as required for compliance with the Affordable Housing Planning and Appeal Act (310 ILCS 67/) ("AHPAA"). Our records indicate that the Plan was adopted by Village of Long Grove on March 22, 2005 and was received by IHDA on April 29, 2005.

Your plan states that out of 1895 eligible housing units within the municipality, 54 are considered affordable. Per IHDA's determination, made with 2000 Census data and using the parameters set forth by the law, out of 1895 eligible housing units within the municipality, 54 are considered affordable.

Your plan appears to include the following minimum requirements set forth by the AHPAA statute:


- A statement of the total number of affordable units that are necessary to exempt the local government from the operation of the Act.
- An identification of lands within the jurisdiction that are most appropriate for the construction of affordable housing and of existing structures most appropriate for conversion to, or rehabilitation for, affordable housing.
- A statement of incentives that may be provided for the purpose of attracting affordable housing to the jurisdiction.
- A statement of an affordable housing goal

Please be advised that this letter merely acknowledges receipt of your Plan and in no way should be interpreted as an evaluation of the sufficiency of the Plan. Under the AHPAA, IHDA has no authority to approve, deny, or otherwise pass judgment upon a municipality's Plan or submission -- only the State Housing Appeals Board (to be formed no earlier than January 1, 2006) has that authority. Accordingly, this letter only acknowledges receipt of the Plan and should not be construed as an approval.

Please also be advised that IHDA considers the Plans to be public documents and will provide copies of the Plan to interested parties pursuant to the Freedom Of Information Act (FOIA) and the Illinois Open Records Act.

If you should have any further questions or concerns, please feel free to contact IHDA's Office of Housing Coordination Services at 312/836-5338.

Sincerely,

A handwritten signature in black ink, appearing to read 'Alan Quick', with a long horizontal flourish extending to the right.

Alan Quick
Office of Housing Coordination Services, IHDA

Form **W-9**
(Rev. October 2018)
Department of the Treasury
Internal Revenue Service

Request for Taxpayer Identification Number and Certification

Give Form to the requester. Do not send to the IRS.

Go to www.irs.gov/FormW9 for instructions and the latest information.

Print or type. See Specific Instructions on page 3.

1 Name (as shown on your income tax return). Name is required on this line; do not leave this line blank.
Village of Long Grove

2 Business name/disregarded entity name, if different from above

3 Check appropriate box for federal tax classification of the person whose name is entered on line 1. Check only **one** of the following seven boxes.

Individual/sole proprietor or single-member LLC C Corporation S Corporation Partnership Trust/estate

Limited liability company. Enter the tax classification (C=C corporation, S=S corporation, P=Partnership) ▶ _____

Note: Check the appropriate box in the line above for the tax classification of the single-member-owner. Do not check LLC if the LLC is classified as a single-member LLC that is disregarded from the owner unless the owner of the LLC is another LLC that is **not** disregarded from the owner for U.S. federal tax purposes. Otherwise, a single-member LLC that is disregarded from the owner should check the appropriate box for the tax classification of its owner.

Other (see instructions) ▶ **Municipality**

4 Exemptions (codes apply only to certain entities, not individuals; see instructions on page 3):
Exempt payee code (if any) _____
Exemption from FATCA reporting code (if any) _____
(Applies to accounts maintained outside the U.S.)

5 Address (number, street, and apt. or suite no.) See instructions.
3110 Old McHenry Road

6 City, state, and ZIP code
Long Grove, IL 60047

7 List account number(s) here (optional)

Requester's name and address (optional)

Part I Taxpayer Identification Number (TIN)

Enter your TIN in the appropriate box. The TIN provided must match the name given on line 1 to avoid backup withholding. For individuals, this is generally your social security number (SSN). However, for a resident alien, sole proprietor, or disregarded entity, see the instructions for Part I, later. For other entities, it is your employer identification number (EIN). If you do not have a number, see *How to get a TIN*, later.

Note: If the account is in more than one name, see the instructions for line 1. Also see *What Name and Number To Give the Requester* for guidelines on whose number to enter.

Social security number

			-				-			
--	--	--	---	--	--	--	---	--	--	--

or

Employer identification number

36		-	2704810							
----	--	---	---------	--	--	--	--	--	--	--

Part II Certification

Under penalties of perjury, I certify that:

- The number shown on this form is my correct taxpayer identification number (or I am waiting for a number to be issued to me); and
- I am not subject to backup withholding because: (a) I am exempt from backup withholding, or (b) I have not been notified by the Internal Revenue Service (IRS) that I am subject to backup withholding as a result of a failure to report all interest or dividends, or (c) the IRS has notified me that I am no longer subject to backup withholding; and
- I am a U.S. citizen or other U.S. person (defined below); and
- The FATCA code(s) entered on this form (if any) indicating that I am exempt from FATCA reporting is correct.

Certification instructions. You must cross out item 2 above if you have been notified by the IRS that you are currently subject to backup withholding because you have failed to report all interest and dividends on your tax return. For real estate transactions, item 2 does not apply. For mortgage interest paid, acquisition or abandonment of secured property, cancellation of debt, contributions to an individual retirement arrangement (IRA), and generally, payments other than interest and dividends, you are not required to sign the certification, but you must provide your correct TIN. See the instructions for Part II, later.

Sign Here Signature of U.S. person ▶ 

Date ▶ 6/12/20

General Instructions

Section references are to the Internal Revenue Code unless otherwise noted.

Future developments. For the latest information about developments related to Form W-9 and its instructions, such as legislation enacted after they were published, go to www.irs.gov/FormW9.

Purpose of Form

An individual or entity (Form W-9 requester) who is required to file an information return with the IRS must obtain your correct taxpayer identification number (TIN) which may be your social security number (SSN), individual taxpayer identification number (ITIN), adoption taxpayer identification number (ATIN), or employer identification number (EIN), to report on an information return the amount paid to you, or other amount reportable on an information return. Examples of information returns include, but are not limited to, the following.

- Form 1099-INT (interest earned or paid)

- Form 1099-DIV (dividends, including those from stocks or mutual funds)
- Form 1099-MISC (various types of income, prizes, awards, or gross proceeds)
- Form 1099-B (stock or mutual fund sales and certain other transactions by brokers)
- Form 1099-S (proceeds from real estate transactions)
- Form 1099-K (merchant card and third party network transactions)
- Form 1098 (home mortgage interest), 1098-E (student loan interest), 1098-T (tuition)
- Form 1099-C (canceled debt)
- Form 1099-A (acquisition or abandonment of secured property)

Use Form W-9 only if you are a U.S. person (including a resident alien), to provide your correct TIN.

If you do not return Form W-9 to the requester with a TIN, you might be subject to backup withholding. See What is backup withholding, later.



ALERT: SAM.gov will be down for scheduled maintenance Saturday, 06/13/2020 from 8:00 AM to 1:00 PM

Entity Dashboard

- ▶ [Entity Overview](#)
- ▶ [Entity Registration](#)
 - ▶ [Core Data](#)
 - ▶ [Assertions](#)
 - ▶ [Reps & Certs](#)
 - ▶ [POCs](#)
- ▶ [Reports](#)
 - ▶ [Service Contract Report](#)
 - ▶ [BioPreferred Report](#)
- ▶ [Exclusions](#)
 - ▶ [Active Exclusions](#)
 - ▶ [Inactive Exclusions](#)
 - ▶ [Excluded Family Members](#)

BACK TO USER DASHBOARD

Village Of Long Grove 3110 Rfd
 DUNS: 169667953 CAGE Code: 7XL70 Long Grove, IL, 60047-9623 ,
 Status: Active UNITED STATES
 Expiration Date: 08/12/2020
 Purpose of Registration: Federal Assistance Awards Only

Entity Overview

Entity Registration Summary

DUNS: 169667953
Name: Village Of Long Grove
Business Type: US Local Government
Last Updated By: Geoffrey Perry
Registration Status: Active
Activation Date: 08/13/2019
Expiration Date: 08/12/2020

Exclusion Summary

Active Exclusion Records? No



IBM-P-20200424-1037
WWW2

- [Search Records](#)
- [Disclaimers](#)
- [FAPIS.gov](#)
- [Data Access](#)
- [Accessibility](#)
- [GSA.gov/IAE](#)
- [Check Status](#)
- [Privacy Policy](#)
- [GSA.gov](#)
- [About](#)
- [USA.gov](#)
- [Help](#)



**Department of the Treasury
Internal Revenue Service
Ogden, UT 84201**

In reply refer to: 0233581620
Nov 30, 2018 LTR 147C
36-2704810

**VILLAGE OF LONG GROVE
3110 RFD
LONG GROVE IL 60047-9623 102**

Taxpayer Identification Number: 36-2704810

Form(s):

Dear Taxpayer:

Thank you for your telephone inquiry of November 30th, 2018.

Your Employer Identification Number (EIN) is 36-2704810. Please keep this letter in your permanent records. Enter your name and your EIN on all business federal tax forms and on related correspondence.

If you have any questions regarding this letter, please call our Customer Service Department at 1-800-829-0115 between the hours of 7:00 AM and 10:00 PM. If you prefer, you may write to us at the address shown at the top of the first page of this letter. When you write, please include a telephone number where you may be reached and the best time to call.

Sincerely,

Mrs. Pilon
1002976754
Customer Service Representative

LOCAL GOVERNMENT AUDIT

Please note that we provided the most recent audit available, for year ending April 30, 2019.

The audit for year ending April 30, 2020 will not be available until later this year.

VILLAGE OF LONG GROVE

Long Grove, Illinois

FINANCIAL STATEMENTS

Including Independent Auditors' Report

As of and for the Year Ended April 30, 2019

VILLAGE OF LONG GROVE

TABLE OF CONTENTS As of and for the Year Ended April 30, 2019

Independent Auditors' Report	i – ii
Basic Financial Statements	
Statement of Net Position	1
Statement of Activities	2
Balance Sheet – Governmental Funds	3
Statement of Revenues, Expenditures and Changes in Fund Balances – Governmental Funds	4
Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities	5
Statement of Net Position – Proprietary Fund	6
Statement of Revenues, Expenses and Changes in Net Position – Proprietary Fund	7
Statement of Cash Flows – Proprietary Fund	8
Statement of Assets and Liabilities – Agency Funds	9
Notes to Financial Statements	10 – 40
Required Supplementary Information	
Schedule of Revenues, Expenditures, Other Financing Sources (Uses), and Changes in Fund Balance – Budget and Actual – General Fund	41
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Open Spaces	42
Schedule of Changes in the Net Pension Liability and Related Ratios – Illinois Municipal Retirement Fund	43
Schedule of Employer Contributions – Illinois Municipal Retirement Fund	44
Notes to Required Supplementary Information	45

VILLAGE OF LONG GROVETABLE OF CONTENTS
As of and for the Year Ended April 30, 2019

Supplementary Information

Detailed Schedule of Revenues – Budget and Actual – General Fund	46
Detailed Schedule of Expenditures – Budget and Actual – General Fund	47 – 48
Combining Balance Sheet – Nonmajor Governmental Funds	49
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – Nonmajor Governmental Funds	50
Schedule of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – Capital Improvement Fund	51
Schedule of Balance Sheet – Proprietary Fund	52
Schedule of Revenues, Expenses and Changes in Fund Net Position – Proprietary Fund	53
Schedule of Cash Flows – Proprietary Fund	54
Combining Statement of Assets and Liabilities – Agency Funds	55



INDEPENDENT AUDITORS' REPORT

To the Village Board
Village of Long Grove
Long Grove, Illinois

Report on the Financial Statements

We have audited the accompanying financial statements of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Long Grove, Illinois, as of and for the year ended April 30, 2019, and the related notes to the financial statements, which collectively comprise the Village of Long Grove's basic financial statements as listed in the table of contents.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express opinions on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Village of Long Grove's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the Village of Long Grove's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Opinions

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, each major fund, and the aggregate remaining fund information of the Village of Long Grove, Illinois, as of April 30, 2019 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Other Matters*Required Supplementary Information*

Accounting principles generally accepted in the United States of America require that the required supplementary information as listed in the table of contents be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinions on the basic financial statements is not affected by this missing information.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Village of Long Grove's basic financial statements. The supplementary information as listed in the table of contents is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statements as a whole.



Madison, Wisconsin
December 4, 2019

VILLAGE OF LONG GROVE

STATEMENT OF NET POSITION As of April 30, 2019

	Governmental Activities	Business-type Activities	Totals
ASSETS			
Cash and investments	\$ 6,412,838	\$ 552,732	\$ 6,965,570
Taxes receivable	1,335,158	-	1,335,158
Accounts receivable	62,724	11,135	73,859
Special assessments receivable	-	1,365,893	1,365,893
Internal balances	700	(700)	-
Other receivables (net)	36,440	1,847	38,287
Due from agency fund	4,216	-	4,216
Due from other governments	33,484	-	33,484
Restricted cash and investments	448,688	39,732	488,420
Capital Assets			
Land	15,807,146	116,801	15,923,947
Construction in progress	623,188	-	623,188
Other capital assets, net of accumulated depreciation/amortization	8,862,493	4,819,467	13,681,960
Total Assets	<u>33,627,075</u>	<u>6,906,907</u>	<u>40,533,982</u>
DEFERRED OUTFLOWS OF RESOURCES			
Pension related amounts	180,081	-	180,081
Total Deferred Outflows of Resources	<u>180,081</u>	<u>-</u>	<u>180,081</u>
LIABILITIES			
Accounts payable	664,936	8,605	673,541
Accrued interest	92,875	9,494	102,369
Noncurrent Liabilities			
Due within one year	175,000	50,000	225,000
Due in more than one year	4,106,451	685,000	4,791,451
Total Liabilities	<u>5,039,262</u>	<u>753,099</u>	<u>5,792,361</u>
DEFERRED INFLOWS OF RESOURCES			
Pension related amounts	74,404	-	74,404
Unearned revenue	622,846	26,636	649,482
Total Deferred inflows of Resources	<u>697,250</u>	<u>26,636</u>	<u>723,886</u>
NET POSITION			
Net investment in capital assets	25,292,827	4,201,268	29,494,095
Restricted for:			
Pathways	73	-	73
Road projects	39,866	-	39,866
Economic development	172,294	-	172,294
Open space	4,021,517	-	4,021,517
Unrestricted (deficit)	<u>(1,455,933)</u>	<u>1,925,904</u>	<u>469,971</u>
TOTAL NET POSITION	<u>\$ 28,070,644</u>	<u>\$ 6,127,172</u>	<u>\$ 34,197,816</u>

See accompanying notes to financial statements.

VILLAGE OF LONG GROVE

STATEMENT OF ACTIVITIES
For the Year Ended April 30, 2019

Functions/Programs	Expenses	Program Revenues		Net (Expense) Revenue and Changes in Net Position		Totals	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities		Business-type Activities
Governmental Activities							
General government	\$ 1,384,758	\$ 467,250	\$ -	\$ -	\$ (917,508)	\$ -	\$ (917,508)
Public safety	639,167	30,297	-	-	(608,870)	-	(608,870)
Public works	601,181	-	-	289,593	(311,588)	-	(311,588)
Culture and recreation	18,476	23,822	-	-	5,346	-	5,346
Conservation and development	526,166	123,300	165,185	-	(237,681)	-	(237,681)
Interest and fiscal charges	286,125	-	-	-	(286,125)	-	(286,125)
Total Governmental Activities	3,455,873	644,669	165,185	289,593	(2,356,426)	-	(2,356,426)
Business-type Activities							
Special service area - water	213,639	-	-	92,555	-	(121,084)	(121,084)
Water management	137,524	63,703	-	-	-	(73,821)	(73,821)
Special service area - downtown	-	-	-	-	-	-	-
Total Business-type Activities	351,163	63,703	-	92,555	-	(194,905)	(194,905)
Totals	\$ 3,807,036	\$ 708,372	\$ 165,185	\$ 382,148	(2,356,426)	(194,905)	(2,551,331)
General Revenues							
Taxes							
Income					880,788	-	880,788
Sales					2,008,391	-	2,008,391
TIF increment/property taxes					358,099	-	358,099
Telecommunications					238,245	-	238,245
Other taxes					64,643	-	64,643
Investment income					104,459	3,749	108,208
Miscellaneous					18,800	-	18,800
Transfers					(738,961)	738,961	-
Total General Revenues and Transfers					2,934,464	742,710	3,677,174
Change in Net Position					578,038	547,805	1,125,843
NET POSITION - Beginning of Year					27,492,606	5,579,367	33,071,973
NET POSITION - END OF YEAR					\$ 28,070,644	\$ 6,127,172	\$ 34,197,816

See accompanying notes to financial statements.

VILLAGE OF LONG GROVE

BALANCE SHEET
GOVERNMENTAL FUNDS
As of April 30, 2019

	General Fund	Open Spaces	Downtown TIF	Capital Improvement Fund	Nonmajor Governmental Funds	Totals
ASSETS						
Cash and investments	\$ 4,714,864	\$ 459,705	\$ 243,515	\$ 680,659	\$ 314,095	\$ 6,412,838
Receivables (net)						
Taxes	738,801	-	444,569	144,558	7,230	1,335,158
Accounts	15,317	22,120	7,484	-	17,803	62,724
Other	25,061	10,910	-	-	469	36,440
Due from other funds	3,239	-	14,878	147,266	-	165,383
Due from agency fund	4,216	-	-	-	-	4,216
Due from other governments	33,484	-	-	-	-	33,484
Advance to other funds	5,214,913	3,529,370	-	-	-	8,744,283
Restricted cash and investments	-	-	448,688	-	-	448,688
TOTAL ASSETS	\$ 10,749,895	\$ 4,022,105	\$ 1,159,134	\$ 972,483	\$ 339,597	\$ 17,243,214
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES						
Liabilities						
Accounts payable	\$ 199,854	\$ 588	\$ 380,699	\$ 41,660	\$ 20,943	\$ 643,744
Due to other funds	58,209	-	-	10,053	96,421	164,683
Advance from other funds	-	-	8,744,283	-	-	8,744,283
Other current liabilities	21,192	-	-	-	-	21,192
Total Liabilities	279,255	588	9,124,982	51,713	117,364	9,573,902
Deferred Inflows of Resources						
Unearned revenue	229,586	-	383,260	-	10,000	622,846
Unavailable revenue	113,786	-	21,777	54,200	2,572	192,335
Total Deferred Inflows of Resources	343,372	-	405,037	54,200	12,572	815,181
Fund Balances						
Nonspendable	5,239,974	-	-	-	-	5,239,974
Restricted	-	4,021,517	448,688	110,658	209,661	4,790,524
Assigned	-	-	-	755,912	-	755,912
Unassigned (deficit)	4,887,294	-	(8,819,573)	-	-	(3,932,279)
Total Fund Balances	10,127,268	4,021,517	(8,370,885)	866,570	209,661	6,854,131
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	\$ 10,749,895	\$ 4,022,105	\$ 1,159,134	\$ 972,483	\$ 339,597	

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds. See Note II.A. 25,292,827

Some receivables that are not currently available are reported as unavailable revenues in the fund financial statements but are recognized as revenue when earned in the government-wide statements. See Note IV. B. 192,335

Deferred outflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds. 180,081

Deferred inflows of resources related to pensions do not relate to current financial resources and are not reported in the governmental funds. (74,404)

Some liabilities, including long-term debt, are not due and payable in the current period and, therefore, are not reported in the funds. See Note II. A. (4,374,326)

NET POSITION OF GOVERNMENTAL ACTIVITIES **\$ 28,070,644**

See accompanying notes to financial statements.

VILLAGE OF LONG GROVE

STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES -
GOVERNMENTAL FUNDS
For the Year Ended April 30, 2019

	General Fund	Open Spaces	Downtown TIF	Capital Improvement Fund	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Taxes	\$ 2,384,723	\$ -	\$ 608,762	\$ 685,237	\$ 29,950	\$ 3,708,672
Intergovernmental	-	-	-	-	212,593	212,593
Fees, licenses and permits	528,367	5,530	-	-	-	533,897
Fines, forfeitures and penalties	24,767	-	-	-	-	24,767
Public charges for services	85,695	-	77,000	-	-	162,695
Investment income	284,847	163,858	14,567	4,657	1,185	469,114
Miscellaneous	18,800	-	-	-	-	18,800
Total Revenues	<u>3,327,199</u>	<u>169,388</u>	<u>700,329</u>	<u>689,894</u>	<u>243,728</u>	<u>5,130,538</u>
EXPENDITURES						
Current						
General government	1,340,992	-	-	8,163	-	1,349,155
Public safety	639,167	-	-	-	-	639,167
Public works	244,204	-	-	-	-	244,204
Conservation and development	264,723	655	138,172	-	311	403,861
Capital Outlay	-	3,320	915,255	1,013,264	220,300	2,152,139
Debt Service						
Principal on bonds	-	-	150,000	-	-	150,000
Interest on bonds	-	-	289,875	-	-	289,875
Interest on advance	-	-	364,655	-	-	364,655
Total Expenditures	<u>2,489,086</u>	<u>3,975</u>	<u>1,857,957</u>	<u>1,021,427</u>	<u>220,611</u>	<u>5,593,056</u>
Excess (deficiency) of revenues over (under) expenditures	<u>838,113</u>	<u>165,413</u>	<u>(1,157,628)</u>	<u>(331,533)</u>	<u>23,117</u>	<u>(462,518)</u>
OTHER FINANCING SOURCES (USES)						
Transfer in	-	-	35,810	933,082	-	968,892
Transfer out	(968,892)	-	-	-	-	(968,892)
Total Other Financing Sources (Uses)	<u>(968,892)</u>	<u>-</u>	<u>35,810</u>	<u>933,082</u>	<u>-</u>	<u>-</u>
Net Change in Fund Balance	(130,779)	165,413	(1,121,818)	601,549	23,117	(462,518)
FUND BALANCES (DEFICIT) - Beginning of Year	<u>10,258,047</u>	<u>3,856,104</u>	<u>(7,249,067)</u>	<u>265,021</u>	<u>186,544</u>	<u>7,316,649</u>
FUND BALANCES (DEFICIT) - END OF YEAR	\$ 10,127,268	\$ 4,021,517	\$ (8,370,885)	\$ 866,570	\$ 209,661	\$ 6,854,131

See accompanying notes to financial statements.

VILLAGE OF LONG GROVE

RECONCILIATION OF THE STATEMENT OF REVENUES, EXPENDITURES
AND CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS
TO THE STATEMENT OF ACTIVITIES
For the Year Ended April 30, 2019

Net change in fund balances - total governmental funds	\$ (462,518)
Amounts reported for governmental activities in the statement of activities are different because:	
<p>Governmental funds report capital outlays as expenditures. However, in the statement of net position the cost of these assets is capitalized and they are depreciated over their estimated useful lives and reported as depreciation expense in the statement of activities.</p>	
Capital outlay is reported as an expenditure in the fund financial statements but is capitalized in the government-wide financial statements	2,152,139
Some items reported as capital outlay were not capitalized	(207,671)
Depreciation is reported in the government-wide statements	(347,985)
Capital financed by Downtown TIF but capitalized by water utility fund	(738,961)
Receivables not currently available are reported as revenue when collected or currently available in the fund financial statements but are recognized as revenue when earned in the government-wide financial statements	6,989
Repayment of principal is an expenditure in the governmental funds, but reduces long-term liabilities in the statement of net position	150,000
Some expenses in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental fund	
Net pension liability	(209,937)
Deferred outflows of resources - pension-related items	110,233
Deferred inflows of resources - pension-related items	121,999
Accrued interest on debt	<u>3,750</u>
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 578,038</u>

See accompanying notes to financial statements.

VILLAGE OF LONG GROVE

STATEMENT OF NET POSITION - PROPRIETARY FUND As of April 30, 2019

	Water Utility
ASSETS	
Current Assets	
Cash and investments	\$ 552,732
Accounts receivable	11,135
Special assessments receivable	204,580
Other receivables (net)	1,847
Total Current Assets	770,294
Noncurrent Assets	
Special assessments receivable	1,161,313
Restricted Assets	
Bond reserve account	39,732
Capital Assets	
Land	116,801
Plant in service	5,974,524
Accumulated depreciation	(1,155,057)
Total Noncurrent Assets	6,137,313
Total Assets	6,907,607
LIABILITIES	
Current Liabilities	
Accounts payable	8,605
Due to other funds	700
Accrued interest	9,494
Current portion of special service area bonds	50,000
Total Current Liabilities	68,799
Noncurrent Liabilities	
Special service area bonds payable	685,000
Total Noncurrent Liabilities	685,000
Total Liabilities	753,799
DEFERRED INFLOWS OF RESOURCES	
Unearned revenues	26,636
Total Deferred Inflows of Resources	26,636
NET POSITION	
Net investment in capital assets	4,201,268
Unrestricted	1,925,904
TOTAL NET POSITION	\$ 6,127,172

See accompanying notes to financial statements.

VILLAGE OF LONG GROVE

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET POSITION - PROPRIETARY FUND For the Year Ended April 30, 2019

	Water Utility
OPERATING REVENUES	
Charges for services	\$ <u>63,703</u>
OPERATING EXPENSES	
Utility operations	64,118
Administrative	34,620
Depreciation	<u>192,557</u>
Total Operating Expenses	<u>291,295</u>
Operating Loss	<u>(227,592)</u>
NONOPERATING REVENUES (EXPENSES)	
Investment income	3,749
Interest expense	<u>(59,868)</u>
Total Nonoperating Revenues (Expenses)	<u>(56,119)</u>
Loss Before Contributions	(283,711)
CONTRIBUTIONS	
Contributions	92,555
Capital contributions - village	<u>738,961</u>
Change in Net Position	547,805
TOTAL NET POSITION - Beginning of Year	<u>5,579,367</u>
TOTAL NET POSITION - END OF YEAR	<u><u>\$ 6,127,172</u></u>

See accompanying notes to financial statements.

VILLAGE OF LONG GROVESTATEMENT OF CASH FLOWS
PROPRIETARY FUND
For the Year Ended April 30, 2019

	<u>Water Utility</u>
CASH FLOWS FROM OPERATING ACTIVITIES	
Received from customers	\$ 60,121
Paid to suppliers for good and services	<u>(97,652)</u>
Net Cash Flows From Operating Activities	<u>(37,531)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES	
Special assessments received	178,029
Interest paid	(60,449)
Debt retired	<u>(45,000)</u>
Net Cash Flows From Capital and Related Financing Activities	<u>72,580</u>
CASH FLOWS FROM INVESTING ACTIVITIES	
Investment income	<u>3,749</u>
Net Cash Flows From Investing Activities	<u>3,749</u>
Net Change in Cash and Cash Equivalents	38,798
CASH AND CASH EQUIVALENTS - Beginning of Year	<u>553,666</u>
CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 592,464</u>
RECONCILIATION OF OPERATING LOSS TO NET CASH FROM OPERATING ACTIVITIES	
Operating loss	\$ (227,592)
Adjustments to Reconcile Operating Income (Loss) to Net Cash Provided From Operating Activities	
Depreciation expense	192,557
Changes in assets and liabilities	
Accounts receivable	(4,390)
Accounts payable	(372)
Due from other funds	1,566
Due to other funds	<u>700</u>
NET CASH FLOWS FROM OPERATING ACTIVITIES	<u>\$ (37,531)</u>
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE STATEMENT OF NET POSITION - PROPRIETARY FUND	
Cash and investments - statement of net position-proprietary fund	\$ 552,732
Restricted cash and investments - statement of net position - proprietary fund	<u>39,732</u>
TOTAL CASH AND CASH EQUIVALENTS - END OF YEAR	<u>\$ 592,464</u>
NONCASH INVESTING, CAPITAL AND RELATED FINANCING ACTIVITIES	
Capital contributions from village	<u>\$ 738,961</u>

See accompanying notes to financial statements.

VILLAGE OF LONG GROVE

STATEMENT OF ASSETS AND LIABILITIES
 AGENCY FUNDS
 As of April 30, 2019

	<u>Agency</u>
ASSETS	
Cash and investments	\$ 831,386
Accounts receivable	<u>65,997</u>
TOTAL ASSETS	<u>\$ 897,383</u>
LIABILITIES	
Accounts payable	\$ 702,785
Due to bond holders or homeowners	190,382
Due to village fund	<u>4,216</u>
TOTAL LIABILITIES	<u>\$ 897,383</u>

See accompanying notes to financial statements.

VILLAGE OF LONG GROVE

INDEX TO NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE	<u>Page</u>
I. Summary of Significant Accounting Policies	11
A. Reporting Entity	11
B. Government-Wide and Fund Financial Statements	11
C. Measurement Focus, Basis of Accounting, and Financial Statement Presentation	13
D. Assets, Liabilities, Deferred Inflows of Resources, and Net Position or Equity	14
1. Cash, Cash Equivalents and Investments	14
2. Receivables	15
3. Restricted Assets	16
4. Capital Assets	16
5. Deferred Outflows of Resources	17
6. Compensated Absences	17
7. Long-Term Obligations	17
8. Basis for Existing Rates – Proprietary Fund	17
9. Deferred Inflows of Resources	17
10. Equity Classifications	18
11. Pension	19
II. Reconciliation of Government-Wide and Fund Financial Statements	20
A. Explanation of Certain Differences Between the Governmental Fund Balance Sheet and the Statement of Net Position	20
III. Stewardship, Compliance, and Accountability	21
A. Excess Expenditures Over Appropriations	21
B. Deficit Balances	21
C. Water System Disclosures	22
IV. Detailed Notes on All Funds	22
A. Deposits and Investments	22
B. Receivables	24
C. Restricted Assets	25
D. Capital Assets	25
E. Interfund Receivables/Payables, Advances and Transfers	27
F. Long-Term Obligations	30
G. Net Position/Fund Balances	32
V. Other Information	34
A. Employees' Retirement System	34
B. Risk Management	38
C. Commitments and Contingencies	38
D. Joint Venture	39
E. Tax Abatement	39
F. Subsequent Event	40
G. Effect of New Accounting Standards on Current-Period Financial Statements	40

VILLAGE OF LONG GROVE**NOTES TO FINANCIAL STATEMENTS**
As of and for the Year Ended April 30, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Village of Long Grove, Illinois (the “village”) conform to generally accepted accounting principles as applicable to governmental units. The accepted standard-setting body for establishing governmental accounting and financial reporting principles is the Governmental Accounting Standards Board (GASB).

A. REPORTING ENTITY

This report includes all of the funds of the village. The reporting entity for the village consists of the primary government and its component units. Component units are legally separate organizations for which the primary government is financially accountable or other organizations for which the nature and significance of their relationship with the primary government are such that their exclusion would cause the reporting entity's financial statements to be misleading. The village has not identified any organizations that meet this criteria.

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS***Government-Wide Financial Statements***

The statement of net position and statement of activities display information about the reporting government as a whole. They include all funds of the reporting entity except for fiduciary funds. The statements distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other nonexchange revenues. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. The village does not allocate indirect expenses to functions in the statement of activities. Program revenues include: 1) charges to customers or applicants who purchase, use or directly benefit from goods, services, or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported as general revenues. Internally dedicated resources are reported as general revenues rather than as program revenues.

Fund Financial Statements

Financial statements of the village are organized into funds, each of which is considered to be a separate accounting entity. Each fund is accounted for by providing a separate set of self-balancing accounts, which constitute its assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position/fund balance, revenues, and expenditures/expenses.

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

Fund Financial Statements (cont.)

Funds are organized as major funds or nonmajor funds within the governmental and proprietary statements. An emphasis is placed on major funds. A fund is considered major if it is the primary operating fund of the village or meets the following criteria:

- a. Total assets/deferred outflows of resources, liabilities/deferred inflows of resources, revenues, or expenditures/expenses of that individual governmental or enterprise fund are at least 10% of the corresponding total for all funds of that category or type, and
- b. The same element of the individual governmental fund or enterprise fund that met the 10% test is at least 5% of the corresponding total for all governmental and enterprise funds combined.
- c. In addition, any other governmental fund that the village believes is particularly important to financial statement users may be reported as a major fund.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

The village reports the following major governmental funds:

- General Fund – Accounts for the village’s primary operating activities. It is used to account for and report all financial resources except those accounted for and reported in another fund.
- Special Revenue – Open Spaces – Accounts for resources legally restricted to supporting expenditures for the open space program.
- Capital Projects – Downtown Tax Incremental Financing (TIF) – Accounts for resources legally restricted to supporting expenditures for the Downtown TIF fund.
- Capital Projects – Capital Improvement Fund – Used to account for and report financial resources that are restricted, committed, or assigned to expenditures to be used for capital improvement projects.

The village reports the following major enterprise fund:

- Water Utility – Accounts for the operations of the water system.

The village reports the following nonmajor governmental funds:

- Special Revenue Funds – Used to account for and report the proceeds of specific revenue sources that are restricted or committed to expenditures for specified purposes (other than debt service or capital projects).
 - Motor Fuel Tax – Accounts for specific revenue sources that are legally restricted to expenditures for local road and related improvements.
 - Business District – Accounts for resources legally restricted to supporting expenditures for the business district.
 - Pathway Grant – Accounts for specific revenue sources that are legally restricted to expenditures for a pedestrian/bike path.

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

B. GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS (cont.)

Fund Financial Statements (cont.)

In addition, the village reports the following fund types:

Agency funds are used to account for assets held by the village in a trustee capacity or as an agent for individuals, private organizations, and/or other governmental units.

- Interagency Control Fees
- Builders' Refundable Bonds
- Fees Refundable to Others
- Heron's Landing SSA

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION

Government-Wide Financial Statements

The government-wide statement of net position and statement of activities are reported using the economic resources measurement focus and the accrual basis of accounting. Under the accrual basis of accounting, revenues are recognized when earned and expenses are recorded when the liability is incurred or economic asset used. Revenues, expenses, gains, losses, assets, and liabilities resulting from exchange and exchange-like transactions are recognized when the exchange takes place. Taxes receivable for the following year are recorded as receivables and deferred inflows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider are met. Special assessments, if any, are recorded as revenue when earned. Unbilled receivables are recorded as revenues when services are provided.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Fund Financial Statements

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recorded when they are both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. For this purpose, the village considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures are recorded when the related fund liability is incurred, except for unmatured interest on long-term debt, claims, judgments, compensated absences, and pension expenditures, which are recorded as a fund liability when expected to be paid with expendable available financial resources.

Property taxes are recorded in the year levied as receivables and deferred inflows. They are recognized as revenues in the succeeding year when services financed by the levy are being provided.

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

C. MEASUREMENT FOCUS, BASIS OF ACCOUNTING, AND FINANCIAL STATEMENT PRESENTATION (cont.)

Fund Financial Statements (cont.)

Intergovernmental aids and grants are recognized as revenues in the period the village is entitled the resources and the amounts are available. Amounts owed to the village which are not available are recorded as receivables and unavailable revenues. Amounts received before eligibility requirements (excluding time requirements) are met are recorded as liabilities. Amounts received in advance of meeting time requirements are recorded as deferred inflows.

Revenues susceptible to accrual include sales and income taxes, property tax increment, miscellaneous taxes, public charges for services, and interest. Other general revenues such as fines and forfeitures, inspection fees, recreation fees, and miscellaneous revenues are recognized when received in cash or when measurable and available under the criteria described above.

Proprietary fund financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as described previously in this note. Agency funds follow the accrual basis of accounting, and do not have a measurement focus.

The proprietary funds distinguish *operating* revenues and expenses from *nonoperating* items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the enterprise funds are charges to customers for sales and services. Special assessments are recorded as receivables and contribution revenue when levied. Operating expenses for proprietary funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

All Financial Statements

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets, deferred outflows of resources, liabilities, and deferred inflows of resources and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenditures/expenses during the reporting period. Actual results could differ from those estimates.

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY

1. Cash, Cash Equivalents and Investments

For purposes of reporting cash flows, the village considers all cash on hand, demand deposits, and highly liquid investments with a maturity of three months or less when purchased to be cash and cash equivalents.

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

1. Cash, Cash Equivalents and Investments (cont.)

Illinois Statutes authorize the village to make deposits/investments in insured commercial banks, savings and loan institutions, obligations of the U.S. Treasury and U.S. Agencies, insured credit union shares, money market mutual funds with portfolios of securities issued or guaranteed by the United States or agreement to repurchase these same obligations, repurchase agreements, short-term commercial paper rated within the three highest classifications by at least two standard rating services, and the Illinois Funds Investment Pool.

Additional restrictions may arise from local charters, ordinances, resolutions and grant resolutions.

The village has deposits and investments subject to custodial credit risk. The village's investment policy requires all deposits and investments to be securitized by insurance or collateral.

The village has investments subject to interest rate risk and credit risk. The village's investment policy does not address these risks.

Investments are stated at fair value, which is the amount at which an investment could be exchanged in a current transaction between willing parties. Fair values are based on methods and inputs as outlined in Note IV.A. No investments are reported at amortized cost. Adjustments necessary to record investments at fair value are recorded in the operating statement as increases or decreases in investment income. Investment income on commingled investments of municipal accounting funds is allocated based on average balances. The difference between the bank balance and carrying value is due to outstanding checks and/or deposits in transit.

See Note IV.A. for further information.

2. Receivables

Property taxes for levy year 2018 attach as an enforceable lien on January 1, 2018, on property values assessed as of the same date. Taxes are levied by December following the lien date (by passage of a Tax Levy Ordinance). The tax levy, which attached as an enforceable lien on the property as of January 1, has been recorded as a receivable as of April 30, 2019.

Tax bills for levy years are prepared by Lake County and issued on or about March 1, and September 1, and are payable in two installments, on or about April 1, and October 1, or within 30 days of the tax bills being issued.

The county collects such taxes and remits them periodically. The 2018 property tax levy is recognized as a receivable and deferred inflow in fiscal 2018, net of amounts already collected. As the taxes become available to finance current expenditures, they are recognized as revenues. At April 30, 2019, the property taxes receivable and deferred inflows consisted of the estimated amount collectible from the 2018 levy.

Accounts receivable have been shown net of an allowance for uncollectible accounts. The amount recorded as accounts receivable and other receivables has been reduced by an allowance for uncollectible accounts of \$566,913.

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

2. Receivables (cont.)

During the course of operations, transactions occur between individual funds that may result in amounts owed between funds. Short-term interfund loans are reported as “due to and from other funds.” Long-term interfund loans (noncurrent portion) are reported as “advances from and to other funds.” Interfund receivables and payables between funds within governmental activities are eliminated in the statement of net position. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as internal balances.

3. Restricted Assets

Mandatory segregations of assets are presented as restricted assets. Such segregations are required by bond agreements and other external parties. Current liabilities payable from these restricted assets are so classified. The excess of restricted assets over current liabilities payable from restricted assets will be used first for retirement of related long-term debt. The remainder, if generated from earnings, is shown as restricted net position.

4. Capital Assets

Government-Wide Statements

Capital assets, which include property, plant and equipment and intangibles, are reported in the government-wide financial statements. Capital assets are defined by the government as assets with an initial cost of more than \$1,000 for general capital assets and \$15,000 for infrastructure assets, and an estimated useful life in excess of one year. All capital assets are valued at historical cost, or estimated historical cost if actual amounts are unavailable. Donated capital assets are recorded at their estimated acquisition value at the date of donation.

Additions to and replacements of capital assets of business-type activities are recorded at original cost, which includes material, labor, overhead, and an allowance for the cost of funds used during construction when significant. For tax-exempt debt, the amount of interest capitalized equals the interest expense incurred during construction netted against any interest revenue from temporary investment of borrowed fund proceeds. There was no interest capitalized during the current year. The cost of renewals and betterments relating to retirement units is added to plant accounts. The cost of property replaced, retired or otherwise disposed of, is deducted from plant accounts and, generally, together with removal costs less salvage, is charged to accumulated depreciation.

Depreciation of all exhaustible capital assets is recorded as an allocated expense in the statement of activities, with accumulated depreciation reflected in the statement of net position. Depreciation is provided over the assets’ estimated useful lives using the straight-line method of depreciation. The range of estimated useful lives by type of asset is as follows:

Buildings	40 Years
Machinery and equipment	5-10 Years
Infrastructure	10-50 Years
Land improvements	25 Years
Intangibles	10 Years

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

4. Capital Assets (cont.)

Fund Financial Statements

In the fund financial statements, capital assets used in governmental fund operations are accounted for as capital outlay expenditures of the governmental fund upon acquisition. Capital assets used in proprietary fund operations are accounted for the same way as in the government-wide statements.

5. Deferred Outflows of Resources

A deferred outflow of resources represents a consumption of net position/fund balance that applies to a future period and will not be recognized as an outflow of resources (expense/expenditure) until that future time.

6. Compensated Absences

Under terms of employment, employees are granted sick leave and vacations in varying amounts. The benefits are not material to the financial statements; therefore, there are no amounts accrued in these financial statements.

7. Long-Term Obligations

All long-term obligations to be repaid from governmental and business-type resources are reported as liabilities in the government-wide statements. The long-term obligations consist entirely of bonds payable and the net pension liability.

Long-term obligations for governmental funds are not reported as liabilities in the fund financial statements. The face value of debts (plus any premiums) are reported as other financing sources and payments of principal and interest are reported as expenditures. The accounting in proprietary funds is the same as it is in the government-wide statements.

8. Basis for Existing Rates – Proprietary Fund

Water Management Fund

The village approved Ordinance No. 2009-O-19 “Water Service Charge Ordinance” on April 14, 2009 and amended it on January 25, 2011, April 26, 2011, and June 28, 2016.

Current water service charge rates were approved by the village board and took effect on January 1, 2017.

9. Deferred Inflows of Resources

A deferred inflow of resources represents an acquisition of net position/fund balance that applies to a future period and therefore will not be recognized as an inflow of resources (revenue) until that future time.

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

10. Equity Classifications

Government-Wide Statements

Equity is classified as net position and displayed in three components:

- a. Net investment in capital assets – Consists of capital assets including restricted capital assets, net of accumulated depreciation and reduced by the outstanding balances (excluding unspent debt proceeds) of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of those assets.
- b. Restricted net position – Consists of net position with constraints placed on their use either by: 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or, 2) law through constitutional provisions or enabling legislation.
- c. Unrestricted net position – All other net positions that do not meet the definition of “restricted” or “net investment in capital assets.”

When both restricted and unrestricted resources are available for use, it is the village’s policy to use restricted resources first, then unrestricted resources as they are needed.

Fund Statements

Governmental fund balances are displayed as follows:

- a. Nonspendable - Includes fund balance amounts that cannot be spent either because they are not in spendable form or because legal or contractual requirements require them to be maintained intact.
- b. Restricted - Consists of fund balances with constraints placed on their use either by: 1) external groups such as creditors, grantors, contributors, or laws or regulations of other governments or 2) law through constitutional provisions or enabling legislation.
- c. Committed - Includes fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision making authority. Fund balance amounts are committed through a formal action (ordinance) of the village. This formal action must occur prior to the end of the reporting period, but the amount of the commitment, which will be subject to the constraints, may be determined in the subsequent period. Any changes to the constraints imposed require the same formal action of the village that originally created the commitment.
- d. Assigned - Includes spendable fund balance amounts that are intended to be used for specific purposes that do not meet the criteria to be classified as restricted or committed. Fund balance may be assigned through the following: 1) The village has adopted a financial policy authorizing the Village Board to assign amounts for a specific purpose, and 2) All remaining positive spendable amounts in governmental funds, other than the general fund, that are neither restricted nor committed. Assignments may take place after the end of the reporting period.

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE I – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont.)

D. ASSETS, DEFERRED OUTFLOWS OF RESOURCES, LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND NET POSITION OR EQUITY (cont.)

10. Equity Classifications (cont.)

Fund Statements (cont.)

- e. Unassigned - Includes residual positive fund balance within the general fund which has not been classified within the other above mentioned categories. Unassigned fund balance may also include negative balances for any governmental fund if expenditures exceed amounts restricted, committed, or assigned for those purposes.

Proprietary fund equity is classified the same as in the government-wide statements.

The village considers restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents / contracts that prohibit doing this, such as in grant agreements requiring dollar for dollar spending. Additionally, the village would first use committed, then assigned and lastly unassigned amounts of unrestricted fund balance when expenditures are made.

The village adopted a minimum fund reserve policy effective December 12, 2018. The recommended minimum General Fund reserve balance shall be equal to 100% of the General Fund operating expenses as budgeted. Until such reserve levels are established, the village annual budget should be balanced or revenue positive. Non-budgeted expenditures reducing the reserve below the minimum established level shall be limited to emergency or crisis situations and shall only be approved after a two-reading process, unless such process is waived pursuant to a 2/3 vote by the Board of Trustees. The village was in compliance with their policy at April 30, 2019.

See Note IV.G. for further information.

11. Pension

For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the Illinois Municipal Retirement Fund (IMRF) and additions to/deductions from IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE II – RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

A. EXPLANATION OF CERTAIN DIFFERENCES BETWEEN THE GOVERNMENTAL FUND BALANCE SHEET AND THE STATEMENT OF NET POSITION

The governmental funds balance sheet includes reconciliation between total fund balance and net position of governmental activities as reported in the government-wide statement of net position. The reconciliation explains that “capital assets used in governmental funds are not financial resources and, therefore, are not reported in the funds.” The details of this difference are as follows:

Land	\$ 15,807,146
Land improvements	4,416,262
Buildings	185,523
Machinery and equipment	232,303
Intangible	68,045
Infrastructure	6,467,338
Construction in progress	623,188
Less: Accumulated depreciation/amortization	<u>(2,506,978)</u>
 Adjustment for Capital Assets	 <u>\$ 25,292,827</u>

Long-term liabilities applicable to the village’s governmental activities are not due and payable in the current period, and accordingly, are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities – both current and long-term – are reported in the statement of net position.

Bonds payable	\$ 3,715,000
Net pension liability	566,451
Accrued interest	<u>92,875</u>
 Combined Adjustment for Long-Term Liabilities	 <u>\$ 4,374,326</u>

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

A. EXCESS EXPENDITURES OVER APPROPRIATIONS

The following activities and funds had an excess of expenditures over appropriations at the legal level of budgetary control for the year ended April 30, 2019.

Fund	Budgeted Expenditures	Actual Expenditures	Excess Expenditures Over Budget
General Fund			
Utilities	\$ 10,500	\$ 10,666	\$ 166
Legal	225,500	256,220	30,720
Building and zoning plan reviews	20,000	59,694	39,694
Resident communications	40,000	42,308	2,308
Bridge supplement	4,000	4,257	257
Legal notices and subscriptions	800	828	28
Other public safety	-	713	713
Public works utilities	19,000	23,437	4,437
Bridge repair	-	1,000	1,000
Sewer matters	1,000	2,390	1,390
Planting/trees	1,600	1,799	199
Downtown SSA – business and community partners	165,000	165,185	185
Open Spaces Fund	-	3,975	3,975
Business District	-	311	311
Downtown TIF Fund	1,536,084	1,857,957	321,873
Motor Tax Fuel Fund	200,000	220,300	20,300

The village controls expenditures at the object level. Some individual departments experienced expenditures which exceeded appropriations. The detail of those items can be found in the village's year-end budget to actual report.

B. DEFICIT BALANCES

Generally accepted accounting principles require disclosure of individual funds that have deficit balances at year end.

As of April 30, 2019, the following individual fund held a deficit balance:

Fund	Amount	Reason
Downtown TIF fund	\$ 8,370,885	Expenditures in excess of revenues

The TIF district deficit is anticipated to be funded with future incremental taxes and other revenues collected over the life of the district, including transfers from the village's general fund, if necessary.

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE III – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (cont.)

C. WATER SYSTEM DISCLOSURES

The village approved ordinance establishing the water service charge requires the following annual disclosures:

1. Total volume of water received at the water plant for fiscal year 2018-19: 5,145,000 gallons.
2. Total volume of water billed for fiscal year 2018-19: 5,113,000 gallons.
3. Debt service for fiscal year 2019-20: \$106,316.
4. Number of users connected to the system: 30.
5. Number of non-metered users: 2.

NOTE IV – DETAILED NOTES ON ALL FUNDS

A. DEPOSITS AND INVESTMENTS

The village’s cash and investments at year end comprised the following:

	Carrying Value	Bank Balance	Associated Risks
Demand deposits	\$ 5,543,123	\$ 5,545,329	Custodial credit
Mutual funds – bond funds	1,825,412	1,825,412	Credit, interest rate
Open-ended money market mutual fund	916,601	916,601	N/A
Petty cash	240	-	N/A
Total Cash and Investments	\$ 8,285,376	\$ 8,287,342	
 Reconciliation to financial statements			
Per statement of net position			
Unrestricted cash and investments	\$ 6,965,570		
Restricted cash and investments	488,420		
Per statement of net position –			
Agency funds	831,386		
Total Cash and Investments	\$ 8,285,376		

Deposits in each local and area bank are insured by the FDIC in the amount of \$250,000 for time and savings accounts (including NOW accounts) and \$250,000 for demand deposit accounts (interest-bearing and noninterest-bearing). In addition, if deposits are held in an institution outside of the state in which the government is located, insured amounts are further limited to a total of \$250,000 for the combined amount of all deposit accounts. Deposits in the credit union are insured by the National Credit Union Administration in the amount of \$250,000 for all share draft accounts and \$250,000 for all share certificate and regular share accounts.

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

The village maintains a \$6 million letter of credit with Baxter Credit Union to securitize its deposits throughout the year. The village securitizes its investments with UBS through SIPC and additional insurance offered. In addition, collateral is maintained with BMO.

The village categorizes its fair value measurements within the fair value hierarchy established by generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs.

The valuation methods for recurring fair value measurements are as follows:

- > Market approach – prices or other information from market transactions involving identical or similar assets

Investment Type	April 30, 2018			Total
	Level 1	Level 2	Level 3	
Mutual funds – bond funds	\$ 1,825,412	\$ -	\$ -	\$ 1,825,412
Totals	\$ 1,825,412	\$ -	\$ -	\$ 1,825,412

Custodial Credit Risk

Deposits – Custodial credit risk is the risk that in the event of a financial institution failure, the village’s deposits may not be returned to the village.

As of April 30, 2019, none of village deposits were exposed to custodial credit risk.

Interest Rate Risk

Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment.

As of April 30, 2019, the village’s investments were as follows:

Investment Type	Maturity (In Years)	
	Fair Value	Less than One Year
Mutual funds – bond funds	\$ 1,825,412	\$ 1,825,412
Totals	\$ 1,825,412	\$ 1,825,412

VILLAGE OF LONG GROVE
 NOTES TO FINANCIAL STATEMENTS
 As of and for the Year Ended April 30, 2019

NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

A. DEPOSITS AND INVESTMENTS (cont.)

Credit Risk

Credit risk is the risk that an issuer or other counterparty to an investment will not fulfill its obligations.

As of April 30, 2019, the village’s investments were rated as follows:

Investment Type	Standard & Poor’s
Mutual funds – bond funds	AAA

B. RECEIVABLES

Accounts receivable and other receivables are reported net of currently uncollectible amounts. Allowances for accounts receivable amounts related to capital costs to be reimbursed by a developer have been recorded in the amount of \$527,086. In addition, an allowance for other receivable amounts related to an investment in IMET totaled \$39,827. The village continues to pursue collection of the IMET amount. The receivable from the developer is contingent upon requirements within an agreement with the village. See Note V.C.

All receivables are expected to be collected within one year, with the exception of the \$1,161,313 of the special assessments reported in the water utility fund, the TIF advance, and the receivables noted above. The special assessments are anticipated to be collected over the remaining life of the assessments levied upon benefitting property owners within the SSA. Amounts reported as receivable are at present value using the same interest rate (7.75%) as the special service area bonds used to finance the related deep water well that was constructed.

Governmental funds report *unavailable or unearned revenue* in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Taxes levied or collectible for the subsequent year are not earned and cannot be used to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of *unavailable revenue* and *unearned revenue* reported in the governmental funds were as follows:

	Unavailable	Unearned	Totals
Taxes receivable	\$ 179,822	\$ 612,846	\$ 792,668
Grants	-	10,000	10,000
Franchise fee	12,513	-	12,513
Total Unavailable/Unearned Revenue for Governmental Funds	\$ 192,335	\$ 622,846	\$ 815,181

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

C. RESTRICTED ASSETS

The Downtown TIF special revenue fund reports restricted assets in the amount of \$448,688. This balance is to account for resources set aside in a reserved bank account called the Reserve Fund as required by the September 29, 2010 Tax Compliance Certificate and Agreement approved with the issuance of the Limited Obligation Tax Increment Revenue Bonds.

The water utility proprietary fund reports \$39,732 of restricted assets being held in a separate bond reserve account as required by the 2011 Special Service Area Bonds.

D. CAPITAL ASSETS

Capital asset activity for the year ended April 30, 2019 was as follows:

	Beginning Balance	Additions	Deletions	Ending Balance
Governmental Activities				
Capital assets not being depreciated				
Land	\$ 15,807,146	\$ -	\$ -	\$ 15,807,146
Construction in progress	369,069	621,428	367,309	623,188
Total Capital Assets Not Being Depreciated	<u>16,176,215</u>	<u>621,428</u>	<u>367,309</u>	<u>16,430,334</u>
Capital assets being depreciated				
Land improvements	4,095,465	320,797	-	4,416,262
Buildings	185,523	-	-	185,523
Machinery and equipment	224,845	7,458	-	232,303
Intangible	68,045	-	-	68,045
Bridges	991,525	-	-	991,525
Roads	4,852,680	623,133	-	5,475,813
Total Capital Assets Being Depreciated/Amortized	<u>10,418,083</u>	<u>951,388</u>	<u>-</u>	<u>11,369,471</u>

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

D. CAPITAL ASSETS (cont.)

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Less: Accumulated depreciation/amortization for				
Land improvements	\$ (1,342,229)	\$ (170,235)	\$ -	\$ (1,512,464)
Buildings	(70,524)	(6,198)	-	(76,722)
Machinery and equipment	(118,095)	(5,446)	-	(123,541)
Intangible	(11,666)	(6,804)	-	(18,470)
Bridges	(256,027)	(22,407)	-	(278,434)
Roads	(360,452)	(136,895)	-	(497,347)
Total Accumulated Depreciation/Amortization	<u>(2,158,993)</u>	<u>(347,985)</u>	<u>-</u>	<u>(2,506,978)</u>
Governmental Activities Capital Assets, Net of Depreciation/Amortization	<u>\$ 24,435,305</u>	<u>\$ 1,224,831</u>	<u>\$ 367,309</u>	<u>\$ 25,292,827</u>

Depreciation/Amortization expense was charged to functions as follows:

Governmental Activities

General government	\$ 44,324
Public works	159,302
Culture and recreation	18,476
Conservation and development	<u>125,883</u>
Total Governmental Activities Depreciation/Amortization Expense	<u>\$ 347,985</u>

	<u>Beginning Balance</u>	<u>Additions</u>	<u>Deletions</u>	<u>Ending Balance</u>
Business-type Activities				
Capital assets not being depreciated				
Land	\$ 116,801	\$ -	\$ -	\$ 116,801
Capital assets being depreciated				
Public water system infrastructure	5,222,882	738,961	-	5,961,843
Equipment	12,681	-	-	12,681
Total Capital Assets Being Depreciated	<u>5,235,563</u>	<u>738,961</u>	<u>-</u>	<u>5,974,524</u>
Less: Accumulated depreciation	<u>(962,500)</u>	<u>(192,557)</u>	<u>-</u>	<u>(1,155,057)</u>
Business-type Activities Capital Assets, Net of Depreciation	<u>\$ 4,389,864</u>	<u>\$ 546,404</u>	<u>\$ -</u>	<u>\$ 4,936,268</u>

Depreciation expense was charged to functions as follows:

Water utility	<u>\$ 192,557</u>
---------------	-------------------

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

E. INTERFUND RECEIVABLES/PAYABLES, ADVANCES AND TRANSFERS

Interfund Receivables/Payables

The following is a schedule of interfund receivables and payables:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
Capital Improvement Fund	Motor Fuel Tax Fund	\$ 89,057
Capital Improvement Fund	General Fund	58,209
Downtown TIF	Capital Improvement Fund	7,514
Downtown TIF	Business District	7,364
General Fund	Capital Improvement Fund	2,539
General Fund	Water Utility	<u>700</u>
Total – Fund Financial Statements		165,383
Less: Fund eliminations		<u>(164,683)</u>
Total Internal Balances – Government-Wide Statement of Net Position		<u>\$ 700</u>

The principal purpose of the \$7,364 in the Downtown TIF fund is to account for sales tax amounts owed by the BID. All remaining balances resulted from the time lag between the dates that: (1) interfund goods and services are provided or reimbursable expenditures occur, (2) transactions are recorded in the accounting system, and (3) payments between funds are made.

All amounts are expected to be repaid within one year.

See page 52 for the elimination of interfunds related to the Water Utility subfunds.

Advances

The village has financed a significant amount of the costs incurred in the Downtown TIF capital projects fund since its inception through the authorization and use of funds advanced (borrowed) from the General Fund and the Open Spaces special revenue fund. The following details the amounts advanced.

General Fund advances to the Downtown TIF at April 30, 2019 are comprised of:

<u>Authorizing Ordinance</u>	<u>Date</u>	<u>Limitation</u>	<u>Source</u>	<u>Rate</u>	<u>Balance</u>
2009-O-44	12/08/2009	\$3,000,000	Principal	N/A	\$ 3,000,000
2016-O-30	12/13/2016	\$400,000	Principal	N/A	400,000
2018-O-06	02/12/2018	\$1,500,000	Principal	N/A	718,018
Ordinances noted above	As noted above	N/A	Interest	4%	796,424
Ordinances noted above	As noted above	N/A	Arrearages	2%	224,055
None	Prior to 12/08/2009	N/A	Principal	N/A	<u>76,416</u>
Total					<u>\$ 5,214,913</u>

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

E. INTERFUND RECEIVABLES/PAYABLES, ADVANCES AND TRANSFERS (cont.)

Advances (cont.)

Open Spaces advances to the Downtown TIF at April 30, 2019 are comprised of:

<u>Authorizing Ordinance</u>	<u>Date</u>	<u>Limitation</u>	<u>Source</u>	<u>Rate</u>	<u>Balance</u>
2009-O-43	12/08/2009	\$1,500,000	Principal	N/A	\$ 1,500,000
2011-O-07	1/25/2011	\$950,000	Principal	N/A	950,000
2016-O-29	12/13/2016	\$400,000	Principal	N/A	175,215
Ordinances noted above	As noted above	N/A	Interest	4%	647,205
Ordinances noted above	As noted above	N/A	Arrearages	2%	256,950
				Total	<u>\$ 3,529,370</u>

The amount advanced is determined by the deficiency of revenues over expenditures and other financing sources since the District's inception. Principal and interest payments are specified within the ordinances but due to the negative financial position of the Downtown TIF, payments have not yet begun according to those scheduled.

The following is a schedule of the interfund advances:

<u>Receivable Fund</u>	<u>Payable Fund</u>	<u>Amount</u>
General fund	Downtown TIF	\$ 5,214,913
Open spaces fund	Downtown TIF	<u>3,529,370</u>
Total – Fund Financial Statements		8,744,283
Less: Fund eliminations		<u>(8,744,283)</u>
Total Interfund Balance for Advances – Government-wide Statement of Net Position		<u>\$ -</u>

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

E. INTERFUND RECEIVABLES/PAYABLES, ADVANCES AND TRANSFERS (cont.)

Transfers

The following is a schedule of interfund transfers:

Fund Transferred To	Fund Transferred From	Amount	Principal Purpose
Capital Improvement Fund	General Fund	\$ 933,082	To transfer funds as budgeted for snow removal expensed in the Capital Improvement Fund. Snow removal and salt will be budgeted for and expensed in the General Fund for fiscal 2019-20.
Downtown TIF	General Fund	<u>35,810</u>	To account for amounts owed to the TIF as required by Illinois State Statute 651LCS 5/11-74.4-8
Total – Fund Financial Statements		968,892	
Less: Fund eliminations		(968,892)	
Less: Capital contributions from governmental activities to business-type activities		<u>(738,961)</u>	
Total Transfers – Government-wide Statement of Activities		<u>\$ (738,961)</u>	

Generally, transfers are used to: (1) move revenues from the fund that collects them to the fund that the budget requires to expend them, (2) moves receipts restricted to debt service from the funds collecting the receipts to the debt service fund, and (3) use unrestricted revenues collected in the general fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

Since the inception of the Water Utility Fund, the Downtown TIF Fund has contributed capital resources to both the Special Service Area - Water and Water Management funds. In the future, if either of these Water Utility subfunds has the resources available, it is the village’s intent to reimburse the Downtown TIF Fund. During the current fiscal year under audit, the amount contributed was \$738,961. To date, the Downtown TIF Fund has contributed resources of \$1,667,295 and \$1,959,518 to the Special Service Area - Water and Water Management funds, respectively, for a total of \$3,626,813.

VILLAGE OF LONG GROVE
 NOTES TO FINANCIAL STATEMENTS
 As of and for the Year Ended April 30, 2019

NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

F. LONG-TERM OBLIGATIONS

Long-term obligations activity for the year ended April 30, 2019, was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance	Amounts Due Within One Year
Governmental Activities					
Bonds Payable					
Limited obligation tax increment revenue bonds	\$ 3,865,000	\$ --	\$ 150,000	\$ 3,715,000	\$ 175,000
Other Liability					
Net pension liability (see Note V.A.)	356,514	209,937	-	566,451	-
Total Governmental Activities Long-Term Obligations	\$ 4,221,514	\$ 209,937	\$ 150,000	\$ 4,281,451	\$ 175,000
Business-type Activities					
Bonds and Notes Payable					
Special service area bonds (tax-exempt obligations)	\$ 780,000	\$ -	\$ 45,000	\$ 735,000	\$ 50,000

The village is subject to the Illinois Municipal Code, which limits the amount of certain indebtedness to 8.625% of the most recent available equalized assessed valuation of the village. As of April 30, 2019, the statutory debt limit for the village was \$52,604,673, providing a debt margin of \$51,869,673.

Revenue Debt

The village has pledged future tax increment and other tax revenues, net of specified operating expenses, to repay limited obligation tax increment revenue bonds issued in September of 2010. Proceeds from the bonds provided financing for the Sunset Grove project. The bonds are payable solely from incremental taxes, business district taxes, and certain sales tax revenues from property described as the Sunset Grove Property pursuant to the Indenture and by other pledged revenues and are payable through January 1, 2030. Annual principal and interest payments on the bonds are expected to require 32% of gross revenues. The total principal and interest remaining to be paid on the bonds is \$5,689,000. Principal and interest paid for the current year and total gross revenues were \$439,875 and \$608,762, respectively.

Revenue debt payable at April 30, 2019, consists of the following:

Governmental Activities Revenue Debt

Revenue Debt	Date of Issue	Final Maturity	Interest Rate	Original Indebted- ness	Balance April 30, 2019
Limited obligation tax increment revenue bonds, Series 2010	9/29/2010	01/01/2030	7.50%	\$ 4,450,000	\$ 3,715,000

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

F. LONG-TERM OBLIGATIONS (cont.)

Governmental Activities Revenue Debt (cont.)

Debt service requirements to maturity are as follows:

<u>Years</u>	<u>Governmental Activities Revenue Debt</u>	
	<u>Principal</u>	<u>Interest</u>
2020	\$ 175,000	\$ 278,625
2021	200,000	265,500
2022	230,000	250,500
2023	255,000	233,250
2024	285,000	214,125
2025 – 2029	2,015,000	690,375
2030	555,000	41,625
Totals	<u>\$ 3,715,000</u>	<u>\$ 1,974,000</u>

Special Service Area Bonds

The special service area bonds are payable from special taxes levied by the county, on behalf of the village, upon benefitting properties.

Special service area bonds payable at April 30, 2019, consists of the following:

Business-type Activities

<u>Special Service Area Bonds</u>	<u>Date of Issue</u>	<u>Final Maturity</u>	<u>Interest Rates</u>	<u>Original Indebtedness</u>	<u>Balance April 30, 2019</u>
2011 Special service area bonds	2/01/2011	3/01/2029	7.75%	\$ 1,000,000	<u>\$ 735,000</u>

Debt service requirements to maturity are as follows:

<u>Years</u>	<u>Business-type Activities Special Service Area Bonds</u>	
	<u>Principal</u>	<u>Interest</u>
2020	\$ 50,000	\$ 56,962
2021	55,000	53,088
2022	60,000	48,825
2023	65,000	44,175
2024	70,000	39,137
2025 – 2029	435,000	106,176
Totals	<u>\$ 735,000</u>	<u>\$ 348,363</u>

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

F. LONG-TERM OBLIGATIONS (cont.)

No Commitment Debt

Heron’s Landing Special Service Area

The village has issued \$1,365,000 of tax-exempt special tax bonds and \$435,000 of taxable special tax bonds. Series 2011A was issued in the amount of \$1,365,000 and Series 2011B was issued in the amount of \$435,000. The bonds are dated December 8, 2011 with interest rates ranging from 4.5% to 6.0%. Amounts are payable on June 15 and December 15 each year with a maturity date of December 15, 2041 for Series A and December 15, 2024 for Series B. These bonds are payable from specific user fees or a tax levy from the Heron’s Landing Special Service Area (SSA) only and are obligations of the SSA only, and are not village obligations. Proceeds from the bonds are being used to finance water mains and associated water distribution and storage facilities and equipment, and connections to single family homes in the Heron’s Landing subdivision. The village has entered into an Intergovernmental Agreement with Lake County. The county oversaw the bidding and the construction of the project and will accept conveyance of the water project from the village, as well as operate and maintain the water system. Lake County reported the activity in its financial statements.

These SSA bonds are treated as special assessment debt without village obligation. The village acts only as an agent for the property owners in collecting the assessments and forwarding them to the bond paying agent. Transactions for this activity are being recorded in the Heron’s Landing agency fund.

G. NET POSITION/FUND BALANCES

Net position reported on the government wide statement of net position at April 30, 2019 includes the following:

Governmental Activities

Invested in capital assets	
Land	\$ 15,807,146
Construction in progress	623,188
Other capital assets, net of accumulated depreciation/amortization	8,862,493
Total Net Investment in Capital Assets	<u>25,292,827</u>
Restricted	
Pathways	73
Road projects	39,866
Economic development	172,294
Open spaces	4,021,517
Total Restricted	<u>4,233,750</u>
Unrestricted (deficit)	<u>(1,455,933)</u>
Total Governmental Activities Net Position	<u>\$ 28,070,644</u>

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE IV – DETAILED NOTES ON ALL FUNDS (cont.)

G. NET POSITION/FUND BALANCES (cont.)

Governmental fund balances reported on the fund financial statements at April 30, 2019 include the following:

	General Fund	Open Spaces	Downtown TIF	Capital Improvement Fund	Nonmajor Governmental Funds	Totals
FUND BALANCES						
Nonspendable:						
Advances to other funds	\$ 5,214,913	\$ -	\$ -	\$ -	\$ -	\$ 5,214,913
Long-term receivables	25,061	-	-	-	-	25,061
Restricted:						
Land purchases	-	4,021,517	-	-	-	4,021,517
Economic development	-	-	-	-	169,722	169,722
Debt service – reserve fund	-	-	448,688	-	-	448,688
Road projects	-	-	-	-	39,866	39,866
Pathway projects	-	-	-	-	73	73
Route 22	-	-	-	110,658	-	110,658
Assigned:						
Open space maintenance	-	-	-	15,000	-	15,000
Pathway projects	-	-	-	252,744	-	252,744
Covered bridge account	-	-	-	339,231	-	339,231
Office improvement funds	-	-	-	59,685	-	59,685
Stormwater project	-	-	-	61,828	-	61,828
Capital projects	-	-	-	27,424	-	27,424
Unassigned (deficit):	<u>4,887,294</u>	<u>-</u>	<u>(8,819,573)</u>	<u>-</u>	<u>-</u>	<u>(3,932,279)</u>
Totals	<u>\$ 10,127,268</u>	<u>\$ 4,021,517</u>	<u>\$ (8,370,885)</u>	<u>\$ 866,570</u>	<u>\$ 209,661</u>	<u>\$ 6,854,131</u>

Business-type Activities

Net investment in capital assets	
Land	\$ 116,801
Other capital assets, net of accumulated depreciation	4,819,467
Less: Related long-term debt outstanding	<u>(735,000)</u>
Total Net Investment in Capital Assets	4,201,268
Unrestricted	<u>1,925,904</u>
Total Business-type Activities Net Position	<u>\$ 6,127,172</u>

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE V – OTHER INFORMATION

A. EMPLOYEES’ RETIREMENT SYSTEM

Illinois Municipal Retirement Fund

Plan description. All employees hired in positions that meet or exceed the prescribed annual hourly standard must be enrolled in IMRF as participating members. IMRF has a two tier plan. Members who first participated in IMRF or an Illinois Reciprocal System prior to January 1, 2011 participate in Tier 1. All other members participate in Tier 2. For Tier 1 participants, pension benefits vest after 8 years of service. Participating members who retire at or after age 60 with 8 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1 2/3% of their final rate of earnings (average of the highest 48 consecutive months’ earnings during the last 10 years) for credited service up to 15 years and 2% for each year thereafter.

For Tier 2 participants, pension benefits vest after 10 years of service. Participating members who retire at or after age 67 with 10 years of service are entitled to an annual retirement benefit, payable monthly for life in an amount equal to 1 2/3% of their final rate of earnings (average of the highest 96 consecutive months’ earnings during the last 10 years, capped at \$114,952) for credited service up to 15 years and 2% for each year thereafter. However, an employee’s total pension cannot exceed 75% of their final rate of earnings. If an employee retires after 10 years of service between the ages of 62 and 67, and has less than 30 years of service credit, the pension will be reduced by 1/2% for each month that the employee is under the age of 67. If an employee retires after 10 years of service between the ages of 62 and 67, and has between 30 and 35 years of service credit, the pension will be reduced by the lesser of 1/2% for each month that the employee is under the age of 67 or 1/2% for each month of service credit less than 35 years. IMRF also provides death and disability benefits. These benefit provisions and all other requirements are established by Illinois Compiled Statutes.

Plan membership. At December 31, 2018, the measurement date, membership in the plan was as follows:

Retirees and beneficiaries	2
Inactive, non-retired members	1
Active members	<u>5</u>
Total	<u>8</u>

Contributions. As set by statute, village employees participating in IMRF are required to contribute 4.50% of their annual covered salary. The statute requires the village to contribute the amount necessary, in addition to member contributions, to finance the retirement coverage of its own employees. The village’s actuarially determined contribution rate for calendar year 2018 was 15.00% percent of annual covered payroll. The village also contributes for disability benefits, death benefits and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by the IMRF Board of Trustees, while the supplemental retirement benefits rate is set by statute.

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE V – OTHER INFORMATION (cont.)

A. EMPLOYEES’ RETIREMENT SYSTEM (cont.)

Net Pension Liability. The net pension liability was measured as of December 31, 2018, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date.

Summary of Significant Accounting Policies. For purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of IMRF and additions to/deductions from IMRF fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Actuarial Assumptions. The assumptions used to measure the total pension liability in the December 31, 2018 annual actuarial valuation included a 7.50% investment rate of return, (b) projected salary increases from 3.75% to 14.5%, including inflation, and (c) price inflation of 2.75%. The retirement age is based on experience-based table of rates that are specific to the type of eligibility condition. The tables were last updated for the 2017 valuation pursuant to an experience study of the period 2014-2016.

Actuarial cost method	Entry Age Normal
Asset valuation method	Market Value
Actuarial assumptions	
Investment Rate of Return	7.50%
Salary increases	3.75% to 14.5%, including inflation
Price inflation	2.75%

Mortality. For non-disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Blue Collar Health Annuitant Mortality Table with adjustments to match current IMRF experience. For disabled retirees, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Disabled Retirees Mortality Table applying the same adjustment that were applied for non-disabled lives. For active members, an IMRF specific mortality table was used with fully generational projection scale MP-2017 (base year 2015). The IMRF specific rates were developed from the RP-2014 Employee Mortality Table with adjustments to match current IMRF experience.

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE V – OTHER INFORMATION (cont.)

A. EMPLOYEES’ RETIREMENT SYSTEM (cont.)

Long-Term Expected Real Rate of Return. The long-term expected rate of return on pension plan investments was determined using an asset allocation study in which best-estimate ranges of expected future real rates of return (net of pension plan investment expense and inflation) were developed for each major asset class. These ranges were combined to produce long-term expected rate of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic and geometric real rates of return for each major asset class are summarized in the following table:

<u>Asset Class</u>	<u>Target Allocation</u>	<u>Long-Term Expected Rate of Return</u>
Equities	37%	7.15%
International Equities	18%	7.25%
Fixed income	28%	3.75%
Real estate	9%	6.25%
Alternatives	7%	3.20-8.50%
Cash equivalents	1%	2.50%

Discount rate. The discount rate used to measure the total pension liability for IMRF was 7.25%. The discount rate calculated using the December 31, 2017 measurement date was 7.50%. The projection of cash flows used to determine the discount rate assumed that member contributions will be made at the current contribution rate and that village contributions will be made at rates equal to the difference between actuarially determined contribution rates and the member rate. Based on those assumptions, the fiduciary net position was projected not to be available to make all projected future benefit payments of current plan members. Therefore, the long-term expected rate of return on investments of 7.25% was blended with the index rate of 3.71% for tax exempt 20-year general obligation municipal bonds to arrive at a discount rate of 7.25% used to determine the total pension liability. The year ending December 31, 2118 is the first year in the 2019 to 2118 projection period for which projected benefit payments are fully funded.

Discount rate sensitivity. The following is a sensitivity analysis of the net pension liability to changes in the discount rate. The table below presents the pension liability of the village calculated using the discount rate of 7.50% as well as what the net pension liability would be if it were to be calculated using a discount rate that is 1 percentage point lower (6.50%) or 1 percentage point higher (8.50%) than the current rate:

	<u>1% Decrease</u>	<u>Current Discount Rate</u>	<u>1% Increase</u>
Village:			
Total pension liability	\$ 2,448,957	\$ 2,159,897	\$ 1,917,651
Less: Plan fiduciary net pension	(1,593,446)	(1,593,446)	(1,593,446)
Net Pension Liability	\$ 855,511	\$ 566,451	\$ 324,205

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE V – OTHER INFORMATION (cont.)

A. EMPLOYEES' RETIREMENT SYSTEM (cont.)

Changes in net pension liability. The village's changes in net pension liability for the calendar year ended December 31, 2018 was as follows:

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (a) - (b)
Balances at December 31, 2017	\$ 1,958,650	\$ 1,602,136	\$ 356,514
Changes for the year:			
Service cost	50,086	-	50,086
Interest	146,903	-	146,903
Differences between expected and actual experience	(10,220)	-	(10,220)
Changes of assumptions	64,463	-	64,463
Contributions – village	-	69,736	(69,736)
Contributions – employees	-	20,921	(20,921)
Net investment income	-	(71,017)	71,017
Benefit payments, including refunds of employee contributions	(49,985)	(49,985)	-
Other changes	-	21,655	(20,655)
Net changes	201,247	(8,690)	209,937
Balances at December 31, 2018	\$ 2,159,897	\$ 1,593,446	\$ 566,451

Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions. For the year ended December 31, 2018, the village recognized pension expense of \$74,592. The village reported deferred outflows and inflows of resources related to pension from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Differences between expected and actual experience	\$ 5,519	\$ 25,226
Change of assumptions	55,678	49,178
Net difference between projected and actual investment earnings	97,950	-
Contributions subsequent to the measurement date	20,934	-
Total	\$ 180,081	\$ 74,404

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS
As of and for the Year Ended April 30, 2019

NOTE V – OTHER INFORMATION (cont.)

A. EMPLOYEES’ RETIREMENT SYSTEM (cont.)

The amount reported as deferred outflows resulting from contributions subsequent to the measurement date in the above table will be recognized as a reduction in the net pension liability for the year ending April 30, 2019. The remaining amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

	<u>Total</u>
FY2019	\$ 28,342
FY2020	1,081
FY2021	14,963
FY2022	40,357
Thereafter	<u>-</u>
Total	<u>\$ 84,743</u>

B. RISK MANAGEMENT

The village is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; workers compensation; and health care of its employees. All of these risks are covered through the purchase of commercial insurance, with minimal deductibles. Settled claims have not exceeded the commercial coverage in any of the past three years. There were no significant reductions in coverage compared to the prior year.

C. COMMITMENTS AND CONTINGENCIES

Claims and judgments are recorded as liabilities if all the conditions of Governmental Accounting Standards Board pronouncements are met. The liability and expenditure for claims and judgments are only reported in governmental funds if it has matured. Claims and judgments are recorded in the government-wide statements and proprietary funds as expenses when the related liabilities are incurred.

From time to time, the village is party to various pending claims and legal proceedings. Although the outcome of such matters cannot be forecasted with certainty, it is of the opinion of management and the village attorney that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the village’s financial position or results of operations.

The village has received federal and state grants for specific purposes that are subject to review and audit by the grantor agencies. Such audits could lead to requests for reimbursement to the grantor agency for the expenditures disallowed under terms of the grants. Management believes such disallowances, if any, would be immaterial.

On December 8, 2015, a village developer entered into a purchase and sale agreement (“PSA”) for properties known as the “Archer lots.” Within this agreement, a \$527,086 receivable is deferred until January 1, 2020, and provides for the potential of a waiver for all or a part of this amount based on the status of the sale, and the timing and extent of development, of the Archer lots. The village currently has an allowance setup for 100% of these costs. The extent of the discount, if any, is set forth in the PSA. This receivable and the offsetting allowance are recorded in the Downtown TIF fund. The Archer lots were sold to the developer on September 12, 2017. See note V.F.

The village has \$2,347,193 of encumbrances outstanding at year-end related to the Capital Improvement Fund.

VILLAGE OF LONG GROVE

NOTES TO FINANCIAL STATEMENTS As of and for the Year Ended April 30, 2019

NOTE V – OTHER INFORMATION (cont.)

D. JOINT VENTURE

Description of Joint Venture

The village is a member of the Solid Waste Agency of Lake County (“SWALCO”). SWALCO is a municipal corporation formed by Lake County and 43 municipalities within Lake County for the purpose of implementing the Lake County Solid Waste Management Plan. SWALCO has a Board of Directors made up from these members, an Executive Committee, a Legislative Committee and five staff members. SWALCO is established pursuant to the Intergovernmental Cooperation Act of the State of Illinois, the Illinois Local Solid Waste Disposal Act, the Illinois Planning and Recycling Act and Lake County Board Resolution #38 of September 12, 1989. Operations began on February 21, 1991.

SWALCO is funded from a surcharge imposed at sanitary landfills. The surcharge also funds the Lake County Health Department’s enforcement program. SWALCO also receives a yearly operations and maintenance fee from its members based on the number of households in each member community.

SWALCO generates revenue from user charges. The village paid \$3,241 to SWALCO during the year as accounted for in the general fund. The village does not have an equity interest in SWALCO.

Complete financial statements for SWALCO can be obtained at www.swalco.org.

E. TAX ABATEMENT

Tax abatements are a reduction in tax revenue that results from an agreement between one or more governments and an individual or entity in which (a) one or more governments promise to forgo tax revenues to which they are otherwise entitled and (b) the individual or entity promises to take a specific action after the agreement has been entered into that contributes to economic development or otherwise benefits the governments or the citizens of those governments.

The Village, in conjunction with its Downtown TIF capital project fund, has entered into a municipal sales tax rebate agreement with a developer in the form of municipal sales tax incentive payments to stimulate economic development. The rebates affect only the Village’s share of the State sales taxes and are authorized through the TIF project plan as well as an agreement between the Village and Sunset Foods. The first \$1,000,000 collected in municipal sales taxes as generated by the Sunset Foods development remained with the Village and that threshold was reached during fiscal 2016-17. Subsequent to the \$1,000,000 being collected and retained by the Village, 40% of future municipal sales tax revenues from the Sunset Foods development are to be paid to Sunset Foods up to a maximum of \$1,000,000, and 60% is retained by the Village to be committed, along with the first \$1,000,000, to the payment of the TIF-backed bonds. Thus far, \$869,649 has been incurred for this rebate, including \$149,135 in the current fiscal year. Once the developer has been paid the full \$1,000,000 incentive payment, 100% of all subsequent municipal sales taxes generated by the Sunset Grove development will be retained by the Village.

In addition, the village has redevelopment sales tax incentive agreements with local businesses within the downtown tax increment financing district. The determined goal of these agreements is to stimulate private investment by offering incentives to property and business owners within the Historic Business District relating to improvements of their properties and places of business. Financial incentives in the form of partial reimbursement of verifiable capital improvement costs are subject to the terms and conditions within each agreement. As of April 30, 2019, several agreements were in place and \$2,734 has been paid, all in the current fiscal year.

VILLAGE OF LONG GROVE**NOTES TO FINANCIAL STATEMENTS**
As of and for the Year Ended April 30, 2019

NOTE V – OTHER INFORMATION (cont.)

F. SUBSEQUENT EVENT

The village is pursuing a final agreement with a developer that would result in the payment to the village of a receivable in the amount of \$527,086 recorded in the Downtown TIF fund. Anticipated payment is January 1, 2020.

G. EFFECT OF NEW ACCOUNTING STANDARDS ON CURRENT-PERIOD FINANCIAL STATEMENTS

The Governmental Accounting Standards Board (GASB) has approved the following:

- > Statement No. 83, *Certain Asset Retirement Obligations*
- > Statement No. 84, *Fiduciary Activities*
- > Statement No. 87, *Leases*
- > Statement No. 88, *Certain Disclosures Related to Debt, including Debt Borrowings and Direct Placements*
- > Statement No. 89, *Accounting for Interest Cost Incurred Before the End of a Construction Period*
- > Statement No. 90, *Majority Equity Interests – an amendment of GASB Statements No. 14 and No. 61*
- > Statement No. 91, *Conduit Debt Obligations*

When they become effective, application of these standards may restate portions of these financial statements.

REQUIRED SUPPLEMENTARY INFORMATION

VILLAGE OF LONG GROVE

SCHEDULE OF REVENUES, EXPENDITURES, OTHER FINANCING SOURCES (USES), AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - GENERAL FUND For the Year Ended April 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
Taxes	\$ 2,440,000	\$ 2,458,100	\$ 2,384,723	\$ (73,377)
Fees, licenses and permits	780,000	670,000	528,367	(141,633)
Fines, forfeitures and penalties	41,000	31,000	24,767	(6,233)
Public charges for services	23,000	74,000	85,695	11,695
Investment income	190,000	225,000	284,847	59,847
Miscellaneous revenues	26,000	16,000	18,800	2,800
Total Revenues	<u>3,500,000</u>	<u>3,474,100</u>	<u>3,327,199</u>	<u>(146,901)</u>
EXPENDITURES				
Current				
General government	1,410,700	1,445,200	1,340,992	104,208
Public safety	638,700	638,700	639,167	(467)
Public works	308,600	333,600	244,204	89,396
Conservation and development	227,500	327,500	264,723	62,777
Total Expenditures	<u>2,585,500</u>	<u>2,745,000</u>	<u>2,489,086</u>	<u>255,914</u>
Excess of revenues over expenditures	<u>914,500</u>	<u>729,100</u>	<u>838,113</u>	<u>109,013</u>
OTHER FINANCING SOURCES (USES)				
Transfer in	-	124,000	-	(124,000)
Transfer out	<u>(889,873)</u>	<u>(948,082)</u>	<u>(968,892)</u>	<u>(20,810)</u>
Total Other Financing Sources (Uses)	<u>(889,873)</u>	<u>(824,082)</u>	<u>(968,892)</u>	<u>(144,810)</u>
Net Change in Fund Balance	24,627	(94,982)	(130,779)	(35,797)
FUND BALANCE - Beginning of Year	<u>10,258,047</u>	<u>10,258,047</u>	<u>10,258,047</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 10,282,674</u>	<u>\$ 10,163,065</u>	<u>\$ 10,127,268</u>	<u>\$ (35,797)</u>

See independent auditors' report and accompanying notes to required supplementary information.

VILLAGE OF LONG GROVE

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL - OPEN SPACES For the Year Ended April 30, 2019

	<u>Budgeted Amounts</u>		<u>Actual</u>	<u>Variance with Final Budget</u>
	<u>Original</u>	<u>Final</u>		
REVENUES				
Fees, licenses and permits	\$ 21,425	\$ 21,425	\$ 5,530	\$ (15,895)
Investment income	-	-	9,024	9,024
Interest and arrearages on advance to TIF fund	-	-	154,834	154,834
Total Revenues	<u>21,425</u>	<u>21,425</u>	<u>169,388</u>	<u>147,963</u>
EXPENDITURES				
Current				
Conservation and development	-	-	655	(655)
Capital Outlay	-	-	3,320	(3,320)
Total Expenditures	<u>-</u>	<u>-</u>	<u>3,975</u>	<u>(3,975)</u>
Net Change in Fund Balance	21,425	21,425	165,413	143,988
FUND BALANCE - Beginning of Year	<u>3,856,104</u>	<u>3,856,104</u>	<u>3,856,104</u>	<u>-</u>
FUND BALANCE - END OF YEAR	<u>\$ 3,877,529</u>	<u>\$ 3,877,529</u>	<u>\$ 4,021,517</u>	<u>\$ 143,988</u>

See independent auditors' report and accompanying notes to required supplementary information.

VILLAGE OF LONG GROVE

ILLINOIS MUNICIPAL RETIREMENT FUND
SCHEDULE OF CHANGES IN THE NET PENSION LIABILITY
AND RELATED RATIOS
For the Year Ended April 30, 2019

	<u>Calendar Year</u> <u>2018</u>	<u>Calendar Year</u> <u>2017</u>	<u>Calendar Year</u> <u>2016</u>	<u>Calendar Year</u> <u>2015</u>
Total Pension Liability				
Service cost	\$ 50,086	\$ 53,408	\$ 54,240	\$ 51,972
Interest	146,903	142,048	132,645	122,041
Differences between expected and actual experience	(10,220)	(22,202)	(12,020)	15,160
Changes of assumptions	64,463	(57,906)	(40,230)	7,187
Benefit payments, including refunds of member contributions	(49,985)	(47,944)	(46,833)	(45,683)
Net Change in Total Pension Liability	<u>201,247</u>	<u>67,404</u>	<u>87,802</u>	<u>150,677</u>
Total Pension Liability - Beginning	<u>1,958,650</u>	<u>1,891,246</u>	<u>1,803,444</u>	<u>1,652,767</u>
Total Pension Liability - Ending (a)	<u>\$ 2,159,897</u>	<u>\$ 1,958,650</u>	<u>\$ 1,891,246</u>	<u>\$ 1,803,444</u>
Plan Fiduciary Net Position				
Employer contributions	\$ 69,736	\$ 68,515	\$ 68,454	\$ 64,372
Employee contributions	20,921	20,486	20,147	19,652
Net investment income	(71,017)	229,665	85,450	5,947
Benefit payments, including refunds of member contributions	(49,985)	(47,944)	(46,833)	(45,683)
Other (net transfer)	21,655	(17,381)	4,015	3,058
Net Change in Plan Fiduciary Net Position	<u>(8,690)</u>	<u>253,341</u>	<u>131,233</u>	<u>47,346</u>
Plan Fiduciary Net Position - Beginning	<u>1,602,136</u>	<u>1,348,795</u>	<u>1,217,562</u>	<u>1,170,216</u>
Plan Fiduciary Net Position - Ending (b)	<u>\$ 1,593,446</u>	<u>\$ 1,602,136</u>	<u>\$ 1,348,795</u>	<u>\$ 1,217,562</u>
Employer's Net Pension Liability - Ending (a) - (b)	<u>\$ 566,451</u>	<u>\$ 356,514</u>	<u>\$ 542,451</u>	<u>\$ 585,882</u>
Plan fiduciary net position as a percentage of the total pension liability	73.77%	81.80%	71.32%	67.51%
Covered-employee payroll	\$ 464,916	\$ 455,243	\$ 447,700	\$ 436,715
Employer's net pension liability as a percentage of covered-employee payroll	121.84%	78.31%	121.16%	134.16%

See independent auditors' report and accompanying notes to required supplementary information.

VILLAGE OF LONG GROVE

ILLINOIS MUNICIPAL RETIREMENT FUND SCHEDULE OF EMPLOYER CONTRIBUTIONS For the Year Ended April 30, 2019

Fiscal Year Ending	<u>2019</u>	<u>2018</u>	<u>2017</u>	<u>2016</u>
Contractually determined contributions	\$ 69,737	\$ 68,839	\$ 68,332	\$ 64,372
Contributions in relation to the contractually required contributions	<u>(69,736)</u>	<u>(68,839)</u>	<u>(68,332)</u>	<u>(64,372)</u>
Contribution Deficiency (Excess)	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Covered-employee payroll	\$ 464,916	\$ 457,907	\$ 449,209	\$ 436,715
Contributions as a percentage of covered-employee payroll	15.00%	15.03%	15.21%	14.74%

See independent auditors' report and accompanying notes to required supplementary information.

VILLAGE OF LONG GROVE

NOTES TO REQUIRED SUPPLEMENTARY INFORMATION
For the Year Ended April 30, 2019

BUDGETARY INFORMATION

Budgetary information is derived from the annual operating budget and is presented using the same basis of accounting for each fund as described in Note I. C.

The budgeted amounts presented include any amendments made. The village may authorize transfers of budgeted amounts within departments. Transfers between departments and changes to the overall budget must be approved by a two-thirds board action.

Appropriations lapse at year-end unless specifically carried over. There were no carryovers to the following year. Budgets are adopted at the object level of expenditure.

ILLINOIS MUNICIPAL RETIREMENT FUND

Valuation date: Actuarially determined contribution rates are calculated as of December 31 each year, which are 4 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and assumptions used to determine contribution rates:

Actuarial cost method	Entry age normal
Amortization method	Level percentage of payroll, closed
Remaining amortization period	25-year closed period
Asset valuation method	5-Year Smoothed Market
Inflation	2.75%
Salary increases	3.75% to 14.5% including inflation
Investment rate of return	7.50%
Retirement Age	Experience-based table of rates that are specific to the type of eligibility condition
Mortality	MP-2014

Other information: There were no benefit changes during the year.

See independent auditors' report.

S U P P L E M E N T A R Y I N F O R M A T I O N

VILLAGE OF LONG GROVE

DETAILED SCHEDULE OF REVENUES - BUDGET AND ACTUAL GENERAL FUND For the Year Ended April 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
TAXES				
Sales tax	\$ 1,015,000	\$ 1,000,100	\$ 1,082,126	\$ 82,026
Income tax	890,000	953,000	831,572	(121,428)
Road and bridge tax	44,000	44,000	40,574	(3,426)
Telecommunications tax	300,000	267,000	238,245	(28,755)
Downtown SSA - Business and community partners	165,000	165,000	165,185	185
Other taxes	26,000	29,000	27,021	(1,979)
Total Taxes	<u>2,440,000</u>	<u>2,458,100</u>	<u>2,384,723</u>	<u>(73,377)</u>
FEES, PERMITS AND LICENSES				
Franchise fees	160,000	170,000	161,775	(8,225)
Permits	575,000	455,000	305,165	(149,835)
Licenses	45,000	45,000	61,427	16,427
Total Fees, Permits and Licenses	<u>780,000</u>	<u>670,000</u>	<u>528,367</u>	<u>(141,633)</u>
FINES, FORFEITURES AND PENALTIES				
Citations	40,000	30,000	24,767	(5,233)
Fines	1,000	1,000	-	(1,000)
Total Fines, Forfeitures and Penalties	<u>41,000</u>	<u>31,000</u>	<u>24,767</u>	<u>(6,233)</u>
PUBLIC CHARGES FOR SERVICES				
Long Grove Commons	23,000	24,000	23,822	(178)
Tree replacement	-	30,000	41,410	11,410
Stormwater review fees	-	20,000	20,463	463
Total Public Charges for Services	<u>23,000</u>	<u>74,000</u>	<u>85,695</u>	<u>11,695</u>
INVESTMENT INCOME				
Investment income	40,000	75,000	75,026	26
Interest and arrearages on advance to TIF fund	150,000	150,000	209,821	59,821
Total Investment Income	<u>190,000</u>	<u>225,000</u>	<u>284,847</u>	<u>59,847</u>
MISCELLANEOUS REVENUES				
Forfeited escrow	25,000	10,000	13,465	3,465
Other	1,000	6,000	5,335	(665)
Total Miscellaneous Revenues	<u>26,000</u>	<u>16,000</u>	<u>18,800</u>	<u>2,800</u>
TOTAL GENERAL FUND REVENUES	<u>\$ 3,500,000</u>	<u>\$ 3,474,100</u>	<u>\$ 3,327,199</u>	<u>\$ (146,901)</u>

VILLAGE OF LONG GROVE

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND For the Year Ended April 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
GENERAL GOVERNMENT				
Employee Compensation				
Salaries and wages	\$ 465,500	\$ 471,000	\$ 461,104	\$ 9,896
Fringe benefits	206,700	206,700	188,771	17,929
Total Employee Compensation	<u>672,200</u>	<u>677,700</u>	<u>649,875</u>	<u>27,825</u>
Office				
Utilities	10,500	10,500	10,666	(166)
Supplies	23,000	23,000	19,339	3,661
Equipment leases and maintenance	13,000	13,000	10,852	2,148
Other maintenance	10,000	10,000	8,926	1,074
Total Office	<u>56,500</u>	<u>56,500</u>	<u>49,783</u>	<u>6,717</u>
Administrative and Professional				
Insurance	45,000	45,000	37,099	7,901
Dues, memberships and travel	3,000	3,000	1,814	1,186
Professional development and training	13,500	8,500	4,626	3,874
Legal	189,500	225,500	256,220	(30,720)
Building and zoning plan reviews	20,000	20,000	59,694	(39,694)
Route 53	50,000	50,000	14,617	35,383
Resident communications	40,000	40,000	42,308	(2,308)
Bookkeeping	50,000	50,000	41,270	8,730
Audit	35,000	42,000	41,504	496
Inspections	130,000	130,000	60,059	69,941
Newsletter - postage	4,000	4,000	4,257	(257)
Computer consultant	25,000	25,000	24,797	203
Internet home page	12,000	12,000	7,994	4,006
Administrative services	7,500	7,500	7,078	422
Legal notices and subscriptions	800	800	828	(28)
Total Administrative and Professional	<u>625,300</u>	<u>663,300</u>	<u>604,165</u>	<u>59,135</u>
Miscellaneous				
Mosquito abatement	36,000	36,000	36,000	-
Other	20,700	11,700	1,169	10,531
Total Miscellaneous	<u>56,700</u>	<u>47,700</u>	<u>37,169</u>	<u>10,531</u>
Total General Government	<u>1,410,700</u>	<u>1,445,200</u>	<u>1,340,992</u>	<u>104,208</u>
PUBLIC SAFETY				
Village security	633,500	633,500	633,452	48
Emergency communication system	5,200	5,200	5,002	198
Other public safety	-	-	713	(713)
Total Public Safety	<u>638,700</u>	<u>638,700</u>	<u>639,167</u>	<u>(467)</u>

VILLAGE OF LONG GROVE

DETAILED SCHEDULE OF EXPENDITURES - BUDGET AND ACTUAL GENERAL FUND (cont.) For the Year Ended April 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
PUBLIC WORKS				
Mowing	\$ 30,000	\$ 30,000	\$ 28,747	\$ 1,253
Road signs and traffic calming	23,000	23,000	14,343	8,657
Utilities	19,000	19,000	23,437	(4,437)
Engineering	92,000	117,000	96,753	20,247
Bridge inspections	1,500	1,500	69	1,431
SWALCO	5,500	5,500	3,241	2,259
Road paving, culvert and ditch	125,000	125,000	72,425	52,575
Bridge repair	-	-	1,000	(1,000)
Sewer matters	1,000	1,000	2,390	(1,390)
Infrastructure planning	10,000	10,000	-	10,000
Planting/Trees	1,600	1,600	1,799	(199)
Total Public Works	<u>308,600</u>	<u>333,600</u>	<u>244,204</u>	<u>89,396</u>
CONSERVATION AND DEVELOPMENT				
Community development grant	30,000	30,000	24,253	5,747
Downtown SSA - Business and community partners	165,000	165,000	165,185	(185)
CERT	2,500	2,500	-	2,500
Sunset Food incentive rebate	-	105,000	66,529	38,471
Economic development	30,000	25,000	8,756	16,244
Total Conservation and Development	<u>227,500</u>	<u>327,500</u>	<u>264,723</u>	<u>62,777</u>
 TOTAL GENERAL FUND EXPENDITURES	 <u>\$ 2,585,500</u>	 <u>\$ 2,745,000</u>	 <u>\$ 2,489,086</u>	 <u>\$ 255,914</u>

VILLAGE OF LONG GROVE

COMBINING BALANCE SHEET - NONMAJOR GOVERNMENTAL FUNDS

As of April 30, 2019

	Motor Fuel Tax	Business District	Pathway Grant	Total Nonmajor Governmental Funds
ASSETS				
Cash and investments	\$ 132,063	\$ 171,959	\$ 10,073	\$ 314,095
Receivables (net)				
Taxes	-	7,230	-	7,230
Accounts	17,803	-	-	17,803
Other	-	469	-	469
	<u>-</u>	<u>469</u>	<u>-</u>	<u>469</u>
 TOTAL ASSETS	 <u>\$ 149,866</u>	 <u>\$ 179,658</u>	 <u>\$ 10,073</u>	 <u>\$ 339,597</u>
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES				
Liabilities				
Accounts payable	\$ 20,943	\$ -	\$ -	\$ 20,943
Due to other funds	89,057	7,364	-	96,421
Total Liabilities	<u>110,000</u>	<u>7,364</u>	<u>-</u>	<u>117,364</u>
Deferred Inflows of Resources				
Unearned revenue	-	-	10,000	10,000
Unavailable revenue	-	2,572	-	2,572
Total Deferred Inflows of Resources	<u>-</u>	<u>2,572</u>	<u>10,000</u>	<u>12,572</u>
Fund Balances				
Restricted	<u>39,866</u>	<u>169,722</u>	<u>73</u>	<u>209,661</u>
Total Fund Balances	<u>39,866</u>	<u>169,722</u>	<u>73</u>	<u>209,661</u>
 TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCES	 <u>\$ 149,866</u>	 <u>\$ 179,658</u>	 <u>\$ 10,073</u>	 <u>\$ 339,597</u>

VILLAGE OF LONG GROVE

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCES - NONMAJOR GOVERNMENTAL FUNDS For the Year Ended April 30, 2019

	<u>Motor Fuel Tax</u>	<u>Business District</u>	<u>Pathway Grant</u>	<u>Total Nonmajor Governmental Funds</u>
REVENUES				
Taxes	\$ -	\$ 29,950	\$ -	\$ 29,950
Intergovernmental	212,593	-	-	212,593
Investment income	368	811	6	1,185
Total Revenues	<u>212,961</u>	<u>30,761</u>	<u>6</u>	<u>243,728</u>
EXPENDITURES				
Current				
Conservation and development	-	311	-	311
Capital Outlay	<u>220,300</u>	<u>-</u>	<u>-</u>	<u>220,300</u>
Total Expenditures	<u>220,300</u>	<u>311</u>	<u>-</u>	<u>220,611</u>
Excess (deficiency) of revenues over (under) expenditures	(7,339)	30,450	6	23,117
FUND BALANCES - Beginning of Year	<u>47,205</u>	<u>139,272</u>	<u>67</u>	<u>186,544</u>
FUND BALANCES - END OF YEAR	<u>\$ 39,866</u>	<u>\$ 169,722</u>	<u>\$ 73</u>	<u>\$ 209,661</u>

VILLAGE OF LONG GROVE

SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES
 IN FUND BALANCE - BUDGET AND ACTUAL - CAPITAL IMPROVEMENT FUND
 For the Year Ended April 30, 2019

	Budgeted Amounts		Actual	Variance with Final Budget
	Original	Final		
REVENUES				
TAXES				
Sales tax	\$ 729,769	\$ 729,769	\$ 685,237	\$ (44,532)
INTERGOVERNMENTAL				
SMC grant reimbursement	116,159	116,159	-	(116,159)
INVESTMENT INCOME				
	-	-	4,657	4,657
Total Revenues	845,928	845,928	689,894	(156,034)
EXPENDITURES				
CURRENT				
General Government				
Bank charges	-	-	300	(300)
Emergency operations	50,000	50,000	7,863	42,137
Total General Government	50,000	50,000	8,163	41,837
Capital Outlay				
Snow and ice control	290,000	290,000	465,763	(175,763)
Stormwater maintenance	61,828	61,828	7,477	54,351
Office equipment	26,000	26,000	7,457	18,543
Village properties	95,000	95,000	-	95,000
Bridges	76,800	76,800	-	76,800
Streets	1,477,882	1,477,882	530,028	947,854
Pathways	50,000	50,000	-	50,000
Demolition	-	-	2,539	(2,539)
Total Capital Outlay	2,077,510	2,077,510	1,013,264	1,064,246
Total Expenditures	2,127,510	2,127,510	1,021,427	1,106,083
Excess (deficiency) of revenues over expenditures	(1,281,582)	(1,281,582)	(331,533)	950,049
OTHER FINANCING SOURCES				
Transfers in	593,082	593,082	933,082	340,000
Total Other Financing Sources	593,082	593,082	933,082	340,000
Net Change in Fund Balance	(688,500)	(688,500)	601,549	1,290,049
FUND BALANCE - Beginning of Year	265,021	265,021	265,021	-
FUND BALANCE (DEFICIT) - END OF YEAR	\$ (423,479)	\$ (423,479)	\$ 866,570	\$ 1,290,049

VILLAGE OF LONG GROVE

SCHEDULE OF BALANCE SHEET
 PROPRIETARY FUND
 As of April 30, 2019

	Special Service Area - Water	Water Management	Special Service Area - Downtown	Elimination*	Totals
ASSETS					
Current Assets					
Cash and investments	\$ 529,569	\$ 23,163	\$ -	\$ -	\$ 552,732
Accounts receivable	-	11,135	-	-	11,135
Special assessments receivable	177,944	-	26,636	-	204,580
Other receivables (net)	1,613	234	-	-	1,847
Due from other funds	-	15,530	16,380	(31,910)	-
Total Current Assets	<u>709,126</u>	<u>50,062</u>	<u>43,016</u>	<u>(31,910)</u>	<u>770,294</u>
Noncurrent Assets					
Special assessments receivable	1,161,313	-	-	-	1,161,313
Restricted Assets					
Bond reserve account	39,732	-	-	-	39,732
Capital Assets					
Land	116,801	-	-	-	116,801
Plant in service	4,002,325	1,972,199	-	-	5,974,524
Accumulated depreciation	(1,081,598)	(73,459)	-	-	(1,155,057)
Total Noncurrent Assets	<u>4,238,573</u>	<u>1,898,740</u>	<u>-</u>	<u>-</u>	<u>6,137,313</u>
Total Assets	<u>4,947,699</u>	<u>1,948,802</u>	<u>43,016</u>	<u>(31,910)</u>	<u>6,907,607</u>
LIABILITIES					
Current Liabilities					
Accounts payable	-	8,455	150	-	8,605
Due to other funds	-	16,380	16,230	(31,910)	700
Accrued interest	9,494	-	-	-	9,494
Current portion of special service area bonds	<u>50,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>50,000</u>
Total Current Liabilities	<u>59,494</u>	<u>24,835</u>	<u>16,380</u>	<u>(31,910)</u>	<u>68,799</u>
Noncurrent Liabilities					
Special service area bonds payable	<u>685,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>685,000</u>
Total Noncurrent Liabilities	<u>685,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>685,000</u>
Total Liabilities	<u>744,494</u>	<u>24,835</u>	<u>16,380</u>	<u>(31,910)</u>	<u>753,799</u>
DEFERRED INFLOWS OF RESOURCES					
Unearned revenues	-	-	26,636	-	26,636
Total Deferred Inflows of Resources	<u>-</u>	<u>-</u>	<u>26,636</u>	<u>-</u>	<u>26,636</u>
NET POSITION					
Net investment in capital assets	2,302,528	1,898,740	-	-	4,201,268
Unrestricted	<u>1,900,677</u>	<u>25,227</u>	<u>-</u>	<u>-</u>	<u>1,925,904</u>
TOTAL NET POSITION	<u>\$ 4,203,205</u>	<u>\$ 1,923,967</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 6,127,172</u>

* Elimination column created to remove the interfund activity of the Water Utility subfunds.

VILLAGE OF LONG GROVE

SCHEDULE OF REVENUES, EXPENSES AND CHANGES IN
NET POSITION - PROPRIETARY FUND
For the Year Ended April 30, 2019

	Special Service Area - Water	Water Management	Special Service Area - Downtown	Totals
OPERATING REVENUES				
Charges for services	\$ -	\$ 63,703	\$ -	\$ 63,703
OPERATING EXPENSES				
Utility operations	-	64,118	-	64,118
Administrative	639	33,981	-	34,620
Depreciation	153,132	39,425	-	192,557
Total Operating Expenses	<u>153,771</u>	<u>137,524</u>	<u>-</u>	<u>291,295</u>
Operating Loss	<u>(153,771)</u>	<u>(73,821)</u>	<u>-</u>	<u>(227,592)</u>
NONOPERATING REVENUES (EXPENSES)				
Investment income	3,516	233	-	3,749
Interest expense	<u>(59,868)</u>	<u>-</u>	<u>-</u>	<u>(59,868)</u>
Total Nonoperating Revenues (Expenses)	<u>(56,352)</u>	<u>233</u>	<u>-</u>	<u>(56,119)</u>
Loss Before Contributions	(210,123)	(73,588)	-	(283,711)
CONTRIBUTIONS				
Contributions	92,555	-	-	92,555
Capital contributions - village	<u>201,016</u>	<u>537,945</u>	<u>-</u>	<u>738,961</u>
Change in Net Position	83,448	464,357	-	547,805
TOTAL NET POSITION - Beginning of Year	<u>4,119,757</u>	<u>1,459,610</u>	<u>-</u>	<u>5,579,367</u>
TOTAL NET POSITION - END OF YEAR	<u>\$ 4,203,205</u>	<u>\$ 1,923,967</u>	<u>\$ -</u>	<u>\$ 6,127,172</u>

VILLAGE OF LONG GROVE

SCHEDULE OF CASH FLOWS
 PROPRIETARY FUND
 For the Year Ended April 30, 2019

	Special Service Area - Water	Water Management	Special Service Area - Downtown	Elimination*	Totals
CASH FLOWS FROM OPERATING ACTIVITIES					
Received from customers	\$ -	\$ 45,311	\$ (16,380)	\$ 31,190	\$ 60,121
Paid to suppliers for good and services	(901)	(81,941)	16,380	(31,190)	(97,652)
Net Cash Flows From Operating Activities	(901)	(36,630)	-	-	(37,531)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES					
Special assessments received	\$ 178,029	\$ -	\$ -	\$ -	\$ 178,029
Interest paid	(60,449)	-	-	-	(60,449)
Debt retired	(45,000)	-	-	-	(45,000)
Net Cash Flows From Capital and Related Financing Activities	72,580	-	-	-	72,580
CASH FLOWS FROM INVESTING ACTIVITIES					
Investment income	3,516	233	-	-	3,749
Net Cash Flows From Investing Activities	3,516	233	-	-	3,749
Net Change in Cash and Cash Equivalents	75,195	(36,397)	-	-	38,798
CASH AND CASH EQUIVALENTS - Beginning of Year	494,106	59,560	-	-	553,666
CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 569,301	\$ 23,163	\$ -	\$ -	\$ 592,464
RECONCILIATION OF OPERATING LOSS TO NET CASH FROM OPERATING ACTIVITIES					
Operating loss	\$ (153,771)	\$ (73,821)	\$ -	\$ -	\$ (227,592)
Adjustments to Reconcile Operating Loss to Net Cash Provided From Operating Activities					
Depreciation expense	153,132	39,425	-	-	192,557
Changes in assets and liabilities					
Accounts receivable	38	(4,428)	-	-	(4,390)
Accounts payable	(300)	(222)	150	-	(372)
Due from other funds	-	(13,964)	(16,380)	31,910	1,566
Due to other funds	-	16,380	16,230	(31,910)	700
NET CASH FLOWS FROM OPERATING ACTIVITIES	\$ (901)	\$ (36,630)	\$ -	\$ -	\$ (37,531)
RECONCILIATION OF CASH AND CASH EQUIVALENTS TO THE COMBINING SUBFUNDS BALANCE SHEET- PROPRIETARY FUND					
Cash and investments - combining subfunds balance sheet-proprietary fund	\$ 529,569	\$ 23,163	\$ -	\$ -	\$ 552,732
Restricted cash and investments - combining subfunds balance sheet-proprietary fund	39,732	-	-	-	39,732
TOTAL CASH AND CASH EQUIVALENTS - END OF YEAR	\$ 569,301	\$ 23,163	\$ -	\$ -	\$ 592,464
NONCASH INVESTING, CAPITAL AND RELATED FINANCING ACTIVITIES					
Capital contributions from village	\$ 201,016	\$ 537,945	\$ -	\$ -	\$ 738,961

* Elimination column created to remove the interfund activity of the Water Utility subfunds.

VILLAGE OF LONG GROVE

COMBINING STATEMENT OF ASSETS AND LIABILITIES
 AGENCY FUNDS
 As of April 30, 2019

	Agency				Totals
	Interagency Control Fees	Builders' Refundable Bonds	Fees Refundable to Others	Heron's Landing SSA	
ASSETS					
Cash and investments	\$ 31,600	\$ 578,940	\$ 30,464	\$ 190,382	\$ 831,386
Accounts receivable	-	-	65,997	-	65,997
TOTAL ASSETS	<u>\$ 31,600</u>	<u>\$ 578,940</u>	<u>\$ 96,461</u>	<u>\$ 190,382</u>	<u>\$ 897,383</u>
LIABILITIES					
Accounts payable	\$ 31,600	\$ 578,940	\$ 92,245	\$ -	\$ 702,785
Due to bond holders or homeowners	-	-	-	190,382	190,382
Due to village fund	-	-	4,216	-	4,216
TOTAL LIABILITIES	<u>\$ 31,600</u>	<u>\$ 578,940</u>	<u>\$ 96,461</u>	<u>\$ 190,382</u>	<u>\$ 897,383</u>