Village Capital Improvement Project Options
Date Modified: August 11, 2020

2020 Road Paving Budget: $289,000

MFT / Rebuild Illinois Funds Available: $584,000

	Construction	Contingency	Total	Construction Eng.	All-In	Sub-totals	Option 1 West Cuba	Option 2 All Cuba	Option 3 West Cuba Plus Stempel (Village ONLY)	Option 4 All Cuba Plus Stempel (Village ONLY)	Option 5 All Stempel	Option 6 West Cuba All Stempel	Option 7 All Cuba All Stempel
Cuba - West Half	$279,691	10%	$307,660	4.5%	$13,845	$321,504	$321,504		$321,504			$321,504	
Cuba - Eastern Half	$393,126	10%	$432,439	4.5%	$19,460	$451,898							
						$773,403		$773,403		$773,403			$773,403
Krueger Resurface, South Portion			WOULD NEED TO BE RE-BID										
Stempel Resuface, 5" (Village Only)	$214,554	10%	$236,009	4.5%	$10,620	$246,630			$246,630	$246,630			
Stempel Resuface, 5" (Long Grove Investments	$111,779	10%	$122,957	4.5%	$5,533	$128,490							
Stempel Resuface, 5" (Pinnacle Capital)	$47,526	10%	$52,279	4.5%	$2,353	$54,631							
						$429,751					$429,751	$429,751	$429,751
TOTAL REDUCED BUDGET = $368,746 ($78,881 Capital Fund + $289,865 MFT)					**TOTAL:**	$1,203,154	**$321,504**	**$773,403**	**$568,134**	**$1,020,033**	**$429,751**	**$751,255**	**$1,203,154**

Notes:
1. GHA recommends Construction Engineering be paid with capital funds
2. MFT Funds can only be spent on Village-owned property
3. Anticipated that Grant Funds can be used on all portions of Stempel
4. Anticipated that Grant Funds can only be used for Construction Costs

	Option 1	Option 2	Option 3	Option 4	Option 5	Option 6	Option 7
MFT Expenditure:	$307,660	$584,000	$343,669	$584,000	$211,245	$543,669	$584,000
Grant Reimbursement:	$0	$0	($200,000)	($200,000)	($200,000)	($200,000)	($200,000)
Capital Fund Expenditure:	$13,845	$189,403	$24,465	$236,033	$18,506	$7,586	$419,154
MFT Remaining:	$276,340	$0	$240,331	$0	$372,755	$40,331	$0
Diffference: Budget vs. Capital Exp.:	$275,155	$99,597	$264,535	$52,967	$270,494	$281,414	($130,154)
Check:	$0	$0	$0	$0	$0	$0	$0