

**VILLAGE OF LONG GROVE
ORDINANCE NO. 2021-O-__**

**AN ORDINANCE ADOPTING THE
VILLAGE BUDGETS FOR FISCAL YEAR 2021-22**

Adopted by the
President and Board of Trustees
of
the Village of Long Grove
this __th day of April, 2021

Published in pamphlet form by direction
and authority of the Village of Long Grove,
Lake County, Illinois
this __th day of April, 2021

**VILLAGE OF LONG GROVE
ORDINANCE NO. 2021-O-__**

**AN ORDINANCE ADOPTING THE
VILLAGE BUDGETS FOR FISCAL YEAR 2021-22**

WHEREAS, in accordance with Section 8-2-9.1 *et. seq.* of the Illinois Municipal Code, 65 ILCS 5/8-2-9.1 *et seq.*, and Title 1, Chapter 10 of the Long Grove Village Code, the President and Board of Trustees of the Village of Long Grove have adopted the budget officer system; and

WHEREAS, pursuant to Section 8-2-9.4 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.4, and Section 1-10-5 of the Village Code, the Village is required to adopt an annual budget before the beginning of each fiscal year; and

WHEREAS, the Village's 2021-22 fiscal year will begin on May 1, 2021; and

WHEREAS, a tentative annual budget for fiscal year 2021-22 has been made available by the Village for public inspection in accordance with Section 8-2-9.9 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.9, and Section 1-10-6 of the Village Code; and

WHEREAS, furthermore, in accordance with Section 8-2-9.9 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.9, and Section 1-10-6 of the Village Code, notice of a public hearing regarding the tentative FY 2021-22 annual budget was duly published on March 12, 2021 in the *Daily Herald*, a newspaper of general circulation within the Village, and posted on the Village's official website; and

WHEREAS, in accordance with Section 8-2-9.9 of the Illinois Municipal Code, 65 ILCS 5/8-2-9.9, and Section 1-10-6 of the Village Code, a public hearing was conducted before the Village President and Board of Trustees on March 23, 2021 and April 13, 2021; and

WHEREAS, the President and Board of Trustees have determined that it is necessary, appropriate, and in the best interests of the Village and its residents to adopt the "General Capital Funds Budgets FY 2021-22" and the "Other Funds Budgets FY 2021-22" in the forms attached to this Ordinance as Exhibit A (collectively, the "**FY 2021-22 Budget**");

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Long Grove, County of Lake, State of Illinois, as follows:

SECTION ONE. **Recitals.** The foregoing recitals are incorporated into this Ordinance as findings of the President and Board of Trustees.

SECTION TWO. **Adoption of the FY 2021-22 Budget.** The President and Board of Trustees hereby approve the FY 2021-22 Budget for the Village of Long Grove in the form attached to this Ordinance as Exhibit A.

SECTION THREE. **Effective Date.** This Ordinance shall be in full force and effect after its passage, approval, and publication in pamphlet form in the manner provided by law.

PASSED this ____th day of April, 2021.

AYES:

NAYS:

ABSENT:

APPROVED this ____th day of April, 2021.

Bill Jacob, Village President

ATTEST:

Amy Gayton, Village Clerk

EXHIBIT A

FY 2021-22 Village Budget



The Village of Long Grove

Budgets FY 2021-2022

April 27, 2021

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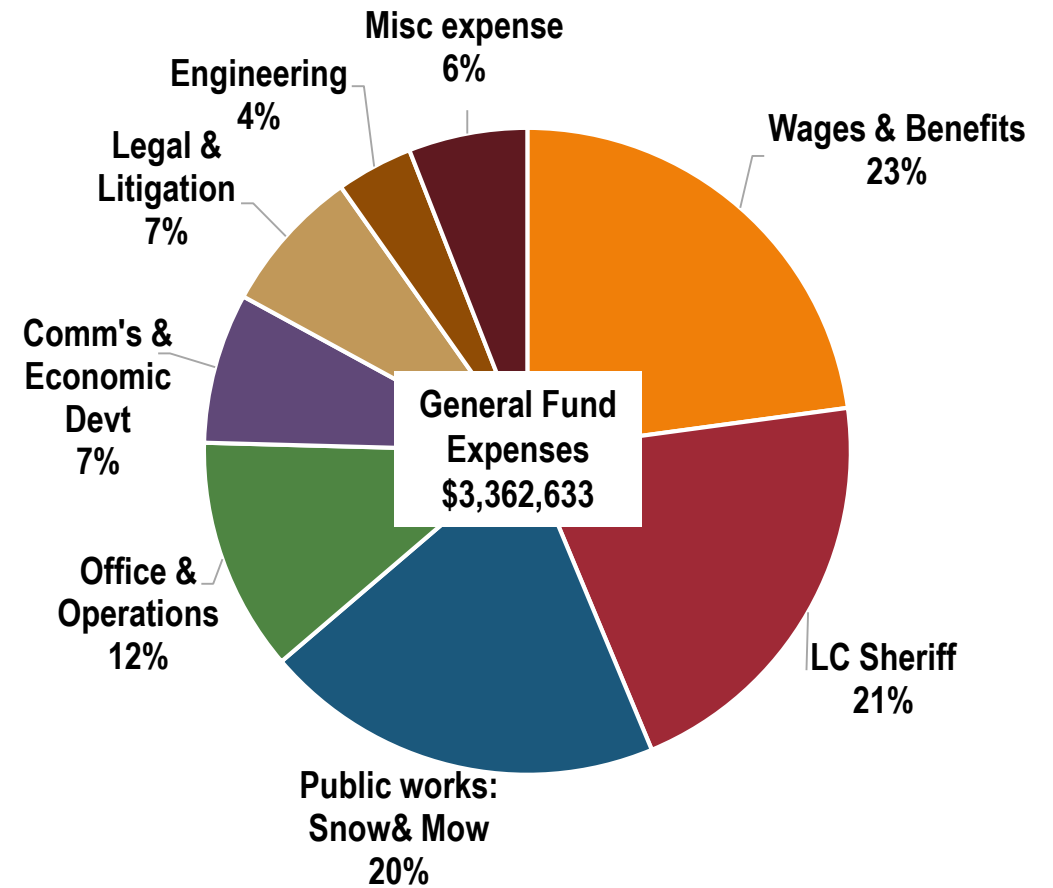
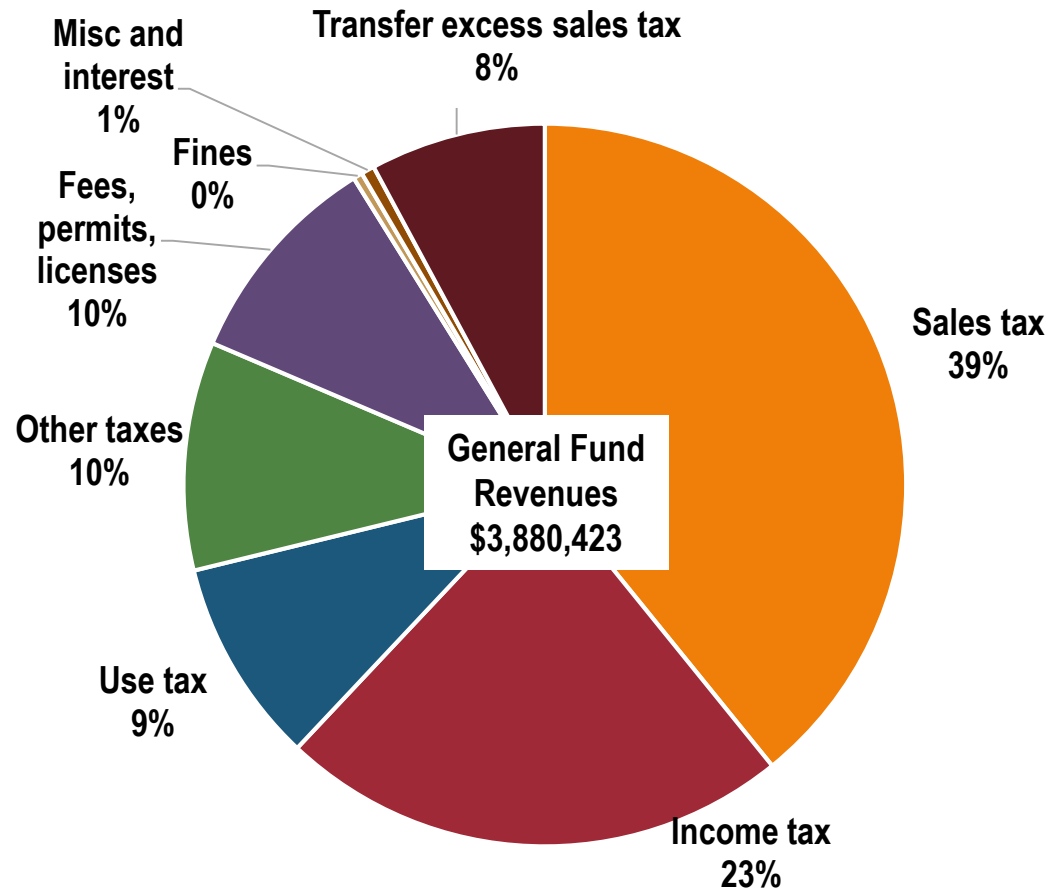
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Village Finances: FY '21-22 General Fund Budget as of 27 April 2021



General Fund Budget FY 2021-22 *as of 27 April 2021*



• General Revenues

- Sales tax up 3% from 8 month run rate FY20-21 but most recent trend is up
- Income tax per IML projections; this may get 10% hold-back (= \$88K or 2.3% of overall revenues)
- Use tax per IML projections; regulation change (Jan 2021) effects are not fully known so we're breaking it out separately to track
- Telecommunications taxes currently better than forecast so holding flat with trend
- Expect effects of Sunset Grove bond refinancing and completed developer incentive to be \$305K additional sales tax revenues that transfer in December
- Residential permits are strong; still we are setting that budget only slightly higher than this year's plan

• General Expenses

- Wages and related benefits that depend on wages will not be confirmed until new Village Manager hired; modest 2% increase for current staff is in plan
- Lake County Sheriff contract \$702K
- Public Works ("snow and mow") roughly flat to this year, as is Legal & Litigation.
- Engineering is down slightly
- Modest additional budget for technology (some to address under-budgeting this year) and website enhancements
- Required transfer to TIF of \$75K is in Miscellaneous

Current General Fund has \$517K surplus, not including the \$88K LGDT exposure and any discussion changes

VILLAGE OF LONG GROVE

<i>As of April 27, 2021</i>		GENERAL AND CAPITAL FUNDS 2021-2022			
GL Acct		FINAL APPROVED BUDGET	020-21 Actual thru 12/31 (8 months)	YTD % of TTL	2021-22 Final Approved Budget
GENERAL FUND INCOME					
TAXES					
01-00-341.01	Sales Tax	1,037,700	983,833	95%	1,520,023
SALES TAXES		1,037,700	983,833	95%	1,520,023
01-00-341.00	Income & Use Tax (Income= \$887,200/Use=\$356,000)	678,025	670,655	99%	1,243,200
01-00-315.00	Lake County Road & Bridge and Township Disbursements	44,000	33,031	75%	44,000
01-00-311.00	Personal Property/Real Estate Tax	1,000	234	23%	300
01-00-319.00	Telecommunications	117,600	109,149	93%	144,000
01-00-319.01	Video Gaming	11,000	6,488	59%	11,000
01-00-392.02	Long Grove Commons SSA	26,000	25,412	98%	26,000
01-00-394.01	Historic Downtown SSA HDLGBA (promote tourism and economic development)	165,000	159,146	96%	165,000
	Adult Use Cannabis Excise Tax	6,434	4,241	66%	6,400
OTHER TAXES		1,049,059	1,008,356	96%	1,639,900
FEES, PERMITS & LICENSES					
01-00-325.00	Franchise Fees	170,000	74,130	44%	105,000
01-00-331.00	Building Permits - New Homes	0			0
01-00-331.02	Building Permits - Commercial	30,000	4,020	13%	15,000
01-00-331.01	Building Permits - Various	187,500	169,023	90%	190,000
01-00-329.00	Licenses & Fees	45,000	26,025	58%	45,000
01-00-331.06	Stormwater Engineering Expenses (Reimbursable)		(1,367)		1,500
01-00-331.03	Consultant Fee Revenues (Reimbursement)	50,000	19,992	40%	20,000
FEES, PERMITS & LICENSES		482,500	291,823	60%	376,500
FINES FORFEITURES & PENALTIES					
01-00-353.00	Citations	30,000	10,958	37%	15,000
01-00-353.02	Fines	1,000	0	0%	1,000
FINES FORFEITURES & PENALTIES		31,000	10,958	35%	16,000
INVESTMENT					
01-00-381.01	Interest- Investment (UBS, BCU, BMO)	55,000	10,071	18%	12,000
INVESTMENT		55,000	10,071	18%	12,000
MISCELLANEOUS					
01-00-393.00	Transfers In	124,000	391,137	315%	305,000
01-00-374.00	Tree Replacement	30,000	15	0%	10,000
01-00-389.00	Misc. Revenues	206,000	250	0%	0
01-00-394.03	Forfeited Escrow (Dep II Untimely)	10,000	0	0%	1,000
MISC.		370,000	391,402	106%	316,000
TOTAL GENERAL FUND INCOME		3,025,259	2,696,443	89%	3,880,423

VILLAGE OF LONG GROVE

<i>As of April 27, 2021</i>						
GL Acct	GENERAL AND CAPITAL FUNDS 2021-2022	FINAL APPROVED BUDGET	020-21 Actual thru 12/31 (8 months)	YTD % of TTL	2021-22 Final Approved Budget	
	GENERAL FUND EXPENSE					
01-10-421.00	Wages	504,130	340,715	68%	514,800	
	Fringe Benefits					
01-10-463.00	Retirement	80,811	50,321	62%	80,000	
01-10-451.00	Hospitalization & Dental Insurance Premiums	56,733	39,305	69%	64,000	
01-10-451.02	HRA Employer	17,900	7,947	44%	18,000	
01-10-461.00	FICA	26,221	17,400	66%	31,918	
01-10-462.00	Medicare	6,755	4,800	71%	7,464	
01-10-453.00	Unemployment	400	219	55%	400	
01-10-454.00	Workmen's Compensation	0	(1,142)		2,000	
01-10-421.01	Payroll Expenses	9,000	2,250	25%	9,000	
01-10-473.00	Car Allowance	4,800	2,400	50%	4,800	
	Total Fringe Benefits	202,620	123,500	61%	217,582	
	Professional Development					
01-10-563.04	Board Strategic Planning Workshop	0	0		15,000	
01-10-563.02	Professional Associations & Memberships	3,000	2,222	74%	3,000	
01-10-563.01	Village Memberships	5,000	8,990	180%	14,000	
01-10-563.00	Conferences Seminars Training	5,000	0	0%	5,000	
	Total · Professional Development	13,000	11,212	86%	37,000	
01-10-538.00	Village President Salary (Outside services: temp-interim manager)	14,400	128,536	893%	44,400	
	COMPENSATION & BENEFITS	734,150	603,963	82%	813,782	
	OFFICE					
	Utilities					
01-10-552.00	Telephone (Office & Cellular)	8,000	5,731	72%	8,597	
01-10-562.00	Natural Gas	1,200	826	69%	1,239	
01-10-518.00	Village Hall Security	0	347		500	
01-10-552.02	Internet	1,300	0	0%	1,300	
	Total · Utilities	10,500	6,904	66%	11,636	
	Supplies					
01-10-551.00	Postage	5,250	1,248	24%	5,250	
01-10-651.01	Paper/Printing	1,500	184	12%	1,500	
01-10-651.00	Supplies	13,000	5,354	41%	13,000	
01-10-579.00	Bank Charges	3,000	3,449	115%	5,000	
01-10-533.02	Legal Notices	1,000	1,270	127%	1,000	
01-10-672.00	Subscriptions	300	1,842	614%	3,000	
	Total Supplies	24,050	13,347	55%	28,750	
01-10-740.00	Leases/Maintenance	13,000	9,904	76%	13,500	
01-10-679.01	Vehicle Stickers	1,200	251	21%	1,200	
01-10-511.00	Village Hall Cleaning, Alarm & Other Maintenance	9,000	7,491	83%	12,000	
	OFFICE	57,750	37,897	66%	67,086	

VILLAGE OF LONG GROVE

<i>As of April 27, 2021</i>		GENERAL AND CAPITAL FUNDS 2021-2022				
GL Acct		FINAL APPROVED BUDGET	020-21 Actual thru 12/31 (8 months)	YTD % of TTL	2021-22 Final Approved Budget	
OPERATIONS (CONTRACTED)						
01-10-591.00	Insurance (Liability, Worker's Comp & Bonds)	42,000	36,942	88%	45,000	
01-10-538.01	Administrative Service - Offsite Storage, Retrieval, Recording	7,500	2,871	38%	5,000	
01-10-531.00	Accounting	35,000	24,313	69%	36,000	
01-10-531.01	Audit	42,000	45,025	107%	42,000	
01-10-549.08	Professional - Other (Finance & Grant Consultant)	10,000	0	0%	0	
01-10-539.00	BS&A	4,500	8,310	185%	6,000	
01-10-539.00	Computer Consultant (Heritage)	12,000	19,817	165%	36,000	
01-10-539.01	Internet Home Page (website, online codes)	2,000	3,275	164%	30,000	
01-10-549.13	Communications (Vicarious)	45,000	33,224	74%	49,500	
01-10-551.01	Newsletter - Postage	2,000	2,322	116%	3,000	
01-00-394.05	Historic Downtown SSA (promote tourism and economic development)	165,000	159,146	96%	165,000	
01-10-672.01	Code Council Membership	0	145	%	145	
01-10-549.00	Inspections	75,000	46,628	62%	75,000	
01-10-549.01	Plan Reviews	0	12,487		13,000	
01-10-549.02	Village Code Enforcement	35,000	0	0%	20,000	
01-21-549.04	Village Security (Sheriff)	680,000	507,526	75%	702,000	
01-21-549.05	Long Grove CERT	100	0	0%	100	
01-21-549.06	Emergency Management Agency (EMA) & ESDA Coordinator	100	0	0%	100	
01-21-557.00	Emergency Communications System	5,400	5,252	97%	8,000	
01-10-517.03	Mosquito Abatement	36,000	23,001	64%	36,000	
01-10-549.05	SWALCO Capacity Agreement, Town Hall Meetings & Other	3,300	0	0%	3,300	
	OPERATIONS	1,201,900	930,284	77%	1,275,145	
PUBLIC WORKS						
01-41-516.00	Plowing Roads (Removal & Salting)	200,000	125,954	63%	200,000	
01-41-516.01	Municipal Lots/Archer Road/Sidewalks Snow Removal/Salting	80,000	8,429	11%	80,000	
01-41-516.02	Snow Shoveling - new sidewalks	0	32,856		50,000	
01-41-614.00	Bulk Salt Purchase	97,020	14,873	15%	97,020	
01-41-549.11	Emergency Operations	50,000	6,813	14%	0	
	Subtotal - Snow Removal & Emergency Operations	427,020	188,925	44%	427,020	
01-41-517.00	Mowing & Landscape Maint	52,000	5,700	11%	52,000	
01-40-514.00	R.O.W. Maint, Grading & Tree (Culvert & Ditch)	125,000	87,895	70%	125,000	
01-41-860.05	Sewer Matters	2,500	16,082	643%	2,500	
01-41-514.01	Road Signs, Traffic Calming & Public Works Supplies	23,000	15,563	68%	23,000	
01-71-810.01	Plantings/Trees/Etc. (daffodil bulbs)	1,600	1,598	100%	1,600	
01-41-515.00	Utilities (Street Lights and Signals)	25,000	13,115	52%	25,000	
01-41-517.02	Utilities - Municipal Parking Lots	0	2,203		2,500	
01-41-549.11	Emergency Operations - Public Works	15,000	0	0%	15,000	
	TOTAL PUBLIC WORKS	671,120	331,081	49%	673,620	

VILLAGE OF LONG GROVE

<i>As of April 27, 2021</i>			020-21	YTD	2021-22	
GL Acct	GENERAL AND CAPITAL FUNDS 2021-2022	FINAL APPROVED BUDGET	Actual thru 12/31 (8 months)	% of TTL	Final Approved Budget	
	PROFESSIONAL SERVICES					
	LEGAL					
01-10-533.07	General	30,000	29,239	97%	30,000	
01-10-533.03	Board Meetings	45,000	33,073	73%	45,000	
01-10-534.03	Annexation/Disconnection	10,000	0	0%	10,000	
01-10-533.13	Zoning & Code Revisions	15,000	22,565	150%	15,000	
01-10-534.02	Other Zoning	0	825		1,000	
01-10-533.09	Plan Commission	15,000	5,536	37%	15,000	
01-10-533.05	Building Code Revisions	10,000	3,748	37%	10,000	
01-10-533.06	Finance Matters	20,000	5,314	27%	20,000	
01-10-533.08	Liquor Licensing	1,000	3,289	329%	1,000	
01-10-533.10	Personnel Matters	1,500	9,781	652%	1,500	
01-10-534.04	Real Property Matters	25,000	6,318	25%	25,000	
01-10-533.11	Regulatory Matters	12,000	17,690	147%	12,000	
01-10-533.12	Roadway Matters	5,000	6,972	139%	5,000	
01-10-533.04	Water & Sewer Matters	1,000	2,374	237%	1,000	
01-10-534.01	Prosecutor (Smith & LaLazurne)	13,000	6,288	48%	13,000	
	TOTAL LEGAL	203,500	153,012	75%	204,500	
	LITIGATION					
01-10-533.01	Litigation	40,000	365	1%	40,000	
	TOTAL LITIGATION	40,000	365	1%	40,000	
	TOTAL LEGAL & LITIGATION	243,500	153,377	63%	244,500	
	ENGINEERING					
01-40-532.01	General	40,000	16,412	41%	40,000	
01-40-532.04	Route 22	3,000	0	0%	3,000	
01-40-532.14	Route 53 Channelization (Old Hicks Intersection)	1,000	6,425	643%	1,000	
01-40-532.02	Stormwater & Drainage Issues	40,000	49,629	124%	40,000	
01-40-532.15	Sanitary Sewer	1,000	0	0%	1,000	
01-40-679.00	Zoning	5,000	228	5%	5,000	
01-40-532.03	Pathways	6,500	144	2%	6,500	
01-40-532.07	Bridge Inspections	2,000	0	0%	2,000	
01-10-532.11	Engineering	5,000	19,981	400%	5,000	
01-40-532.17	Grant Applications - Engineering	0	2,364		2,500	
01-00-532.00	Consultant Expenses - Reimbursable Engineering	30,000	10,875	36%	20,000	
01-00-672.03	NPDES EPA Compliance Unfunded Mandate	2,500	0	0%	2,500	
	TOTAL ENGINEERING	136,000	106,058	78%	128,500	
	PLANNING & REVIEW					
01-10-549.10	Economic Development Commission Support	25,000	0	0%	5,000	
01-10-549.16	South Gateway TIF Startup Costs	0	50,338		0	
	TOTAL PLANNING & REVIEW	25,000	50,338	201%	5,000	
01-40-532.10	TOTAL ROUTE 53	40,000	0	0%	40,000	
	TOTAL PROFESSIONAL SERVICES	444,500	309,773	70%	418,000	
	GRANTS & DONATIONS					
01-10-880.01	Community Building Grant(s) - Need Based	10,000	0	0%	30,000	
	TOTAL GRANTS & DONATIONS	10,000	0	0%	30,000	
	MISCELLANEOUS					

VILLAGE OF LONG GROVE

<i>As of April 27, 2021</i>		GENERAL AND CAPITAL FUNDS 2021-2022				
GL Acct		FINAL APPROVED BUDGET	020-21 Actual thru 12/31 (8 months)	YTD % of TTL	2021-22 Final Approved Budget	
01-70-911.10	Sunset Food Incentive Rebate & Bad Debt (IMET)	0	0		0	
01-71-860.03	Bridge Repair (Bridge Cover Insurance Reimbursement)	0	0		0	
01-10-929.00	Other Miscellaneous expense	0	1,431		5,000	
xxxxxxx	Transfer to the TIF Fund (10% of Increment)				75,000	
01-71-721.00	Unrealized Gain/Loss On Investment	5,000	(7,475)	-150%	5,000	
	GENERAL FUND EXPENDITURES (NO CAPITAL)	3,124,420	2,206,954	71%	3,362,633	
	GENERAL FUND REVENUES VS. EXPENDITURES	(99,162)	489,489		517,790	
01-00-999.00	TRANSFERS TO CAPITAL FUND (CURRENT YEAR)	0			0	
	NET GENERAL FUND REVENUES (AFTER CAPITAL TRANS)	(99,162)	489,489		517,790	

Capital Budget FY 2021-22 *as of April 27, 2021*



• Capital Budget Sources

- Infrastructure tax budget conservatively down from current year
- N Krueger bid came in lower than engineer's estimate; Federal portion paid will be \$921K
- Two other grants in hand: State grant for Stempel resurfacing and IDNR grant for RPC pathway
- MFT funds approx. \$300K on hand for this summer
- Rebuild Illinois \$177K for the year

• Capital Budget Projects

- N. Krueger Road repavement with 2/3 Federal option, 1/3 full Village responsibility. Village total expense \$410K
- Stempel lot resurfacing
- New pathway along Robert Parker Coffin Rd from Archer to Route 83
- Space study to determine Village Hall operations space facility options
- Small budget for water system; discussion?

Current Capital Fund has \$271K surplus due to recent lower N Krueger Road bid

<i>As of April 27, 2021</i>			020-21	YTD	2021-22	
GL Acct	GENERAL AND CAPITAL FUNDS 2021-2022	FINAL APPROVED BUDGET	Actual thru 12/31 (8 months)	% of TTL	Final Approved Budget	
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	CAPITAL FUND REVENUES					
	TAXES					
30-00-341.01	1% Local Option Sales Tax (Infrastructure)	762,850	573,841	75%	720,000	
	SALES TAXES	762,850	573,841	75%	720,000	
30-00-385.00	Capital Contribution	0	53,497			
30-00-349.05	Chickamauga Stormwater Pipe - SMC SIRF Grant (\$31K)	0	(1,870)			
xxxxxxxx	MFT Funds (North Krueger Road Project)				375,000	
xxxxxxxx	Stempel Resurface 5" DCEO Grant Reimbursement				200,000	
30-00-389.00	Other Revenues		127,000			
30-00-389.00	N. Krueger Road (80/20 Funding) Federal Funding	0			921,454	
30-00-389.00	N. Krueger Road Construction (Southern Portion Only - 100% Local)	0				
30-00-349.02	RPC Pathway Engineering - Archer Lot To IL 83 Sunset Grove IDNR Funding	9,405			105,700	
	Grants & Other Revenues	9,405	178,627		1,602,154	
30-00-381.00	Interest on Investments - Other	10,000	1,355	14%		
30-00-393.00	TRANSFER FROM GENERAL FUND (CURRENT YEAR)	0	0			
30-00-393.00	TRANSFER FROM GENERAL FUND RESERVES + SETASIDES	0				
	TOTAL CAPITAL FUND REVENUES	782,255	753,823		2,322,154	

VILLAGE OF LONG GROVE

FY 2021-22

<i>As of April 27, 2021</i>			020-21	YTD	2021-22	
GL Acct	GENERAL AND CAPITAL FUNDS 2021-2022	FINAL APPROVED BUDGET	Actual thru 12/31 (8 months)	% of TTL	Final Approved Budget	
CAPITAL FUND EXPENDITURES						
ROADS, BRIDGES & STORMWATER						
30-71-880.04	Road Pavement Paving Program	78,881	65,267	83%	25,000	
	Checker Road Traffic Management					
30-71-880.04	N. Krueger Road Engineering (80/20 Funding)	0				
30-71-880.04	N. Krueger Road Construction (Southern Portion Only - 100% Local)	0			410,054	
30-71-880.04	N. Krueger Road Construction (80/20 Funding)	0			921,454	
	Additional Road Paving	0				
	Pavement Pothole Patching	0				
	Phase I Engineering (FAU Routes 80/20 Federal Funding)	0				
	Oakwood Bridge (Guardrail & Structure)	0				
	Country Club Estates Shannandoah Stormwater	0			0	
	Three Lakes Drive Stormwater Pipe	0			0	
30-71-880.04	Stempel Resurface				429,751	
30-71-880.08	Chickamauga Stormwater Pipe - SMC SIRF Grant (50/50, \$31K Grant)	0	(8,070)		0	
30-00-349.07	RPC Pathway - Archer Lot To IL 83 Sunset Grove (\$106K State Grant)	18,810			0	
30-71-890.02	RPC Pathway Installation		19,777		222,047	
30-71-860.06	IL Route 22 Widening Project	0	2,402		0	
TOTAL ROADS, BRIDGES & STORMWATER		97,691	79,376	81%	2,008,306	
PUBLIC WORKS						
Downtown Improvements (Capital Infrastructure Fund expenses only; no TIF expense)						
30-71-850.09	Downtown Public Water System- Robert Parker Coffin Road	0			0	
30-71-860.15	Downtown OMR St Lights & Improvement	0	2,932		0	
30-71-860.18	RPC Streetscapes	0	2,187		0	
30-71-860.21	Downtown Road Reconstruction RPC Road	0	(74,334)		0	
30-71-860.19	RPC Bridge - Abutment + Structural Iron Work	0	12,684		0	
30-71-860.03	RPC Bridge - Rpr Replace Study	0	9,709		0	
30-71-860.22	RPC Bridge - Abutment Recon & Painting	0	334,623		0	
30-71-860.22	RPC Bridge - Phase III Engineering Design	0	11,161		0	
30-71-860.20	RPC Bridge - Wooden Cover Replacement With Steel Superstructure	0	88,523		0	
TOTAL DOWNTOWN IMPROVEMENTS		0	387,485		0	
IL 83/DOWNTOWN WATER SYSTEM (CIF EXPENSE)						
30-71-850.10	Water System Improvements/Expansion	30,000	0	0%	15,000	
TOTAL IL 83 & DOWNTOWN WATER SYSTEM		30,000	0	0%	15,000	
VILLAGE HALL BUILDING & EQUIPMENT						
30-71-830.00	Office Equipment & Software	5,000	0	0%	0	
Total Building Improvements		5,000	0	0%	0	
30-71-890.04	Software - BS&A Financial	2,500	0		0	
30-71-820.04	Village Hall Property	5,000	0	0%		
xxxxxxxx	Space Study and Facility Options	0	0		20,000	
TOTAL VILLAGE HALL BUILDING & EQUIPMENT		12,500	-	0%	20,000	
30-71-860.14	Vacant Home Demolition	16,500	64	0%	8,000	
30-10-579.00	Misc. Expenses - Bank Charges, etc.	300	225	75%	300	
TOTAL CAPITAL FUND EXPENDITURES (NO TIF)		156,991	467,150	298%	2,051,606	
NET CAPITAL FUND REVENUES less EXPENSE		625,264	286,673	46%	270,548	

Other Funds Budgets FY 2021-22 *as of April 27, 2021*



- New look to the “Other Funds” budgets
- Details debt, assets (land, equipment), and depreciation separately, allowing cash on hand (surplus or deficit) to be clearly outlined

- **IL 83/Downtown TIF Fund**
- **IL 83 Water SSA**
- **Water Operations Fund**
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- **MFT Fund**

- **OS= Open Space**
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2020-21 Actual thru 3/2021	2021-2022 Final Approved Budget
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<u>IL 83/ Downtown TIF Fund</u>	Beginning Balance	619,764	912,607	<u>TIF Debt:</u>	
	Revenues			<i>DUE TO GEN GF SERIES 2009B Bond</i>	3,000,000.00
State Interest	56,426		57,555	<i>DUE TO GF SERIES 2016B Bond</i>	400,000.00
Tax Increment	745,188		748,854	<i>DUE TO OS SERIES 2009A Bond</i>	1,500,000.00
Sales Tax Sunset Grove	143,611		146,483	<i>DUE TO OS SERIES 2011A Bond</i>	950,000.00
Sales Tax Sunset Grove NHMR	34,545		35,236	<i>DUE TO OS SERIES 201A Bond</i>	175,215.00
BCU Interest	642		655	<i>Due to GF Series 2018B Bond</i>	1,046,279.35
Amalgamated Interest	88		90		
Transfer from GF (10% of Increment)			74,885	Total	7,071,494.35
	Expenditures				
Transfer Out to GF	391,137		305,000		
Audit	3,666		3,666		
Legal	5,840		6,000		
Administration	4,500		4,500		
Other Professional Services	1,000		2,000		
Bank Fees	250		300		
Principal on Debt	230,000		240,000		
Sales Tax Rebate Expense	3,398		3,500		
Debt Services	105,493		107,000		
Arrearages Paid to Series A Bonds	0		377,713		
Interest Paid to Series A Bonds	0		738,993		
Principal Paid to Series A Bonds	0		150,000		
Ending balance	854,980		37,692		

IL 83 water SSA	Beginning Balance	645,441	728,006	Assets and Depreciation:	
	Revenues:			LAND	116,801.00
	SSA Taxes	189,700	181,875	Water System	4,002,325.00
	BCU Interest Earned	1,498	1,500	Accumulated Depreciation	(1,234,728.66)
	Expenditures:				
	Principal and Interest	53,087	108,825		
	Administrative Fees	0	0		
	Bank Fees	250	250		
	Ending Balance	783,302	802,306	Total	2,884,397.34
Water Operations Fund	Beginning Balance	72,839	13,089	Assets and Depreciation	
	Revenues			LAND	2,449,021.17
	Metered Water Income	113,858	120,000	EQUIPMENT	12,681.00
	Late Fees and Penalties	9	0	ACCUMULATED DEPRECIATION	(122,672.99)
	Application Fee	100	100		
	Water Meter Fee	222	200	Total	2,339,029.18
	BCU Interest	76	415		
	Expenditures				
	Repair and Maintenance	7,700	10,000		
	Water Meter Hardware	4,407	5,000		
	Supplies	9,482	10,000		
	Water Meter Installation	72	100		
	Utilities	14,630	15,000		
	Accounting	3,863	4,000		
	Grant Application	5,731	0		
	Legal	1,883	2,500		
	Management Services	61,707	62,000		
	Other Professional Services	7,257	7,500		
	Regulatory Compliance	6,690	6,690		
	Security System	1,474	1,500		
	Telephone	1,319	1,319		
	Locating Services	2,611	2,800		
	Bank Charges	250	300		
	Lab Fees	1,048	2,000		
	Ending Balance	56,980	3,095		

Depository IV Open Space Fund	Beginning Fund Balance	478,054	484,201	Assets:	
	Revenues:			<i>DUE FROM TIF-1511 VLG 2009A BOND</i>	1,500,000.00
	Permits	5,530	4,500	<i>DUE FROM TIF-1512 VLG 2011A BOND</i>	950,000.00
	Interest BCU	153	200	<i>DUE FROM TIF-1513 VLG 2016A BOND</i>	175,215.00
	Interest BMO	714	700		
	Arrearages due from TIF Fund	0	377,713		
	Interest due from TIF Fund	0	738,993		
	Principal due from TIF Fund	0	150,000		
	Expenditures:				
	Legal	0	0		
	Bank Charges	250	300		
	Ending Balance	484,201	1,756,007	Total	2,625,215.00
<hr/>					
Motor Fuel Tax Fund	Beginning Fund Balance	315,524	169,825		
	Revenues:				
	Motor Fuel Taxes	260,963	300,000		
	Rebuild Illinois Grant	176,688	176,688		
	Interest (BCU)	900	900		
	Expenditures:				
	Bank Charges	250	300		
Road Expenditures	584,000	375,000			
	Ending Balance	169,825	272,113		



Summary Index

Presentation Package

Long Grove Budgets FY 2021-22 *as of 27 April 2021*



• General Revenues

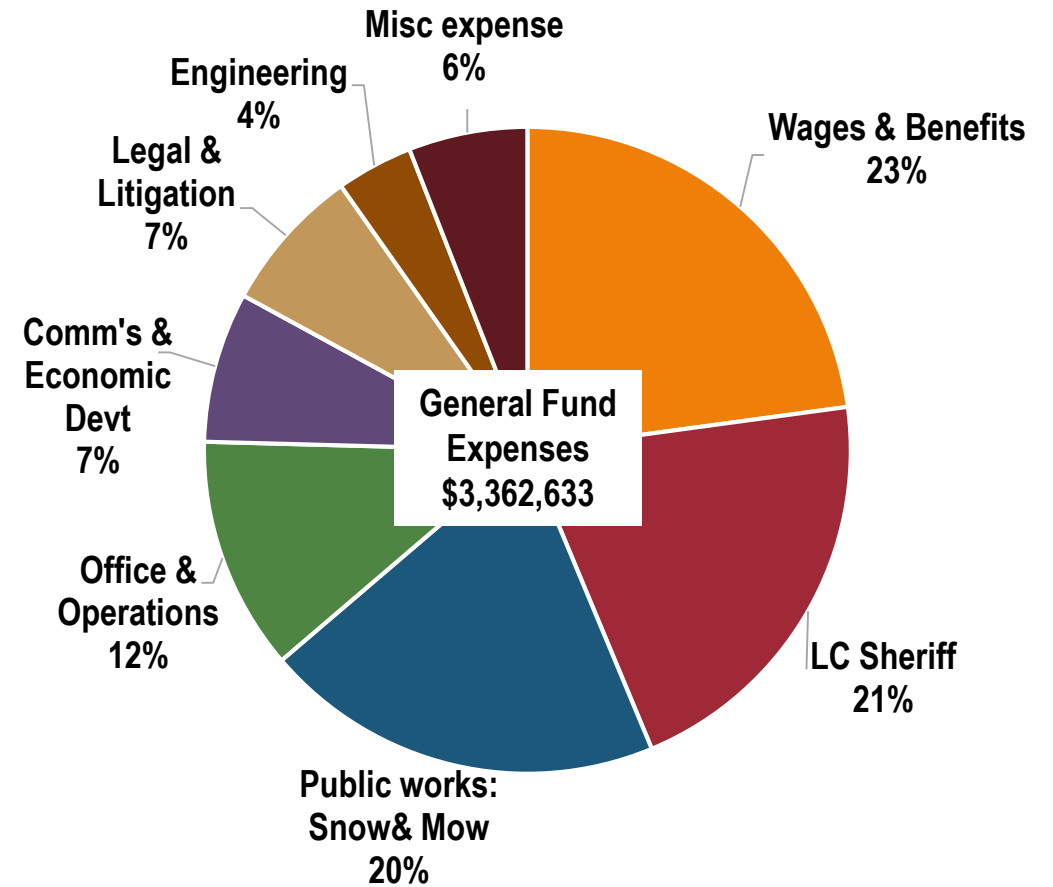
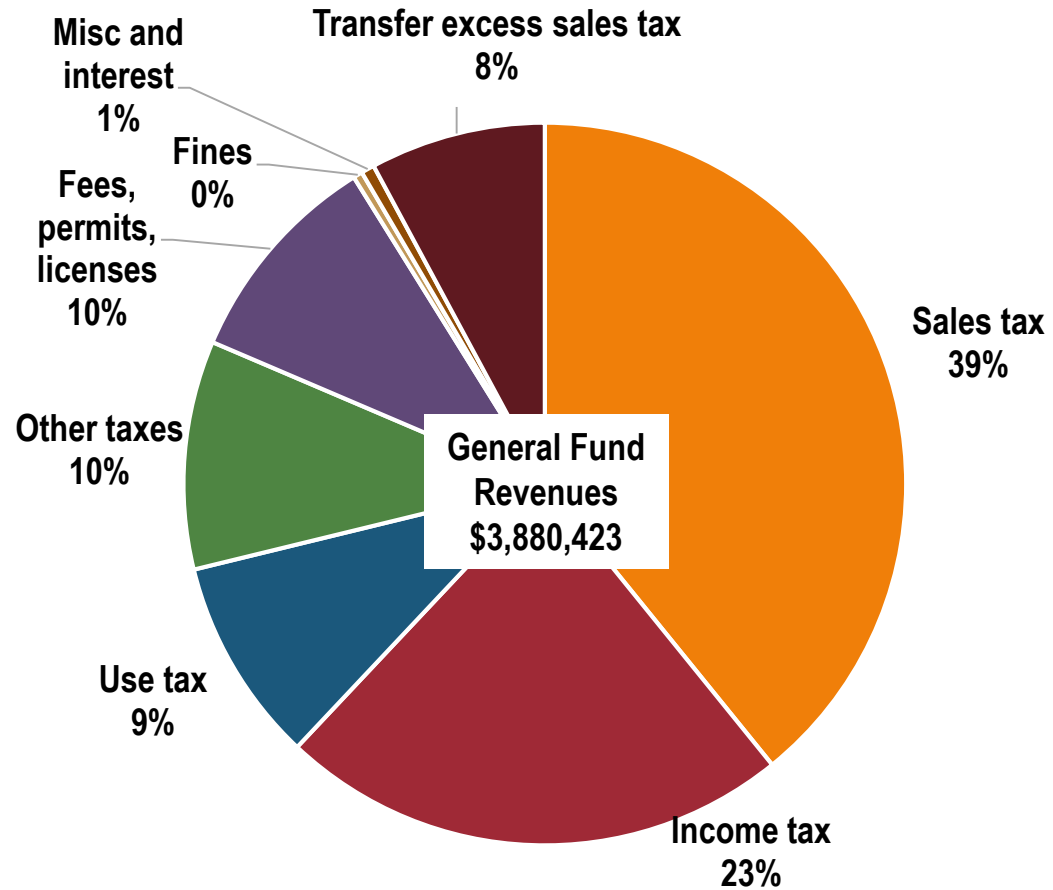
- Sales tax up 3% from 8 month run rate FY20-21 but most recent trend is up
- Income tax per IML projections; this may get 10% hold-back (= \$88K or 2.3% of overall revenues)
- Use tax per IML projections; regulation change (Jan 2021) effects are not fully known so we're breaking it out separately to track
- Telecommunications taxes currently better than forecast so holding flat with trend
- Expect effects of Sunset Grove bond refinancing and completed developer incentive to be \$305K additional sales tax revenues that transfer in December
- Residential permits are strong; still we are setting that budget only slightly higher than this year's plan

• General Expenses

- Wages and related benefits that depend on wages will not be confirmed until new Village Manager hired; modest 2% increase for current staff is in plan
- Lake County Sheriff contract \$702K
- Public Works ("snow and mow") roughly flat to this year, as is Legal & Litigation.
- Engineering is down slightly
- Modest additional budget for technology (some to address under-budgeting this year) and website enhancements
- Required transfer to TIF of \$75K is in Miscellaneous

Current General Fund has \$517K surplus, not including the \$88K LGDT exposure and any discussion changes

Village of Long Grove Finances: FY '21-22 Budget as of April 27, 2021



Long Grove Finances FY 2021-22 *as of April 27, 2021*



• Capital Budget Sources

- Infrastructure tax budget conservatively down from current year
- N Krueger bid came in lower than engineer's estimate; Federal portion paid will be \$921K
- Two other grants in hand: State grant for Stempel resurfacing and IDNR grant for RPC pathway
- MFT funds approx. \$300K on hand for this summer
- Rebuild Illinois \$177K for the year

• Capital Budget Projects

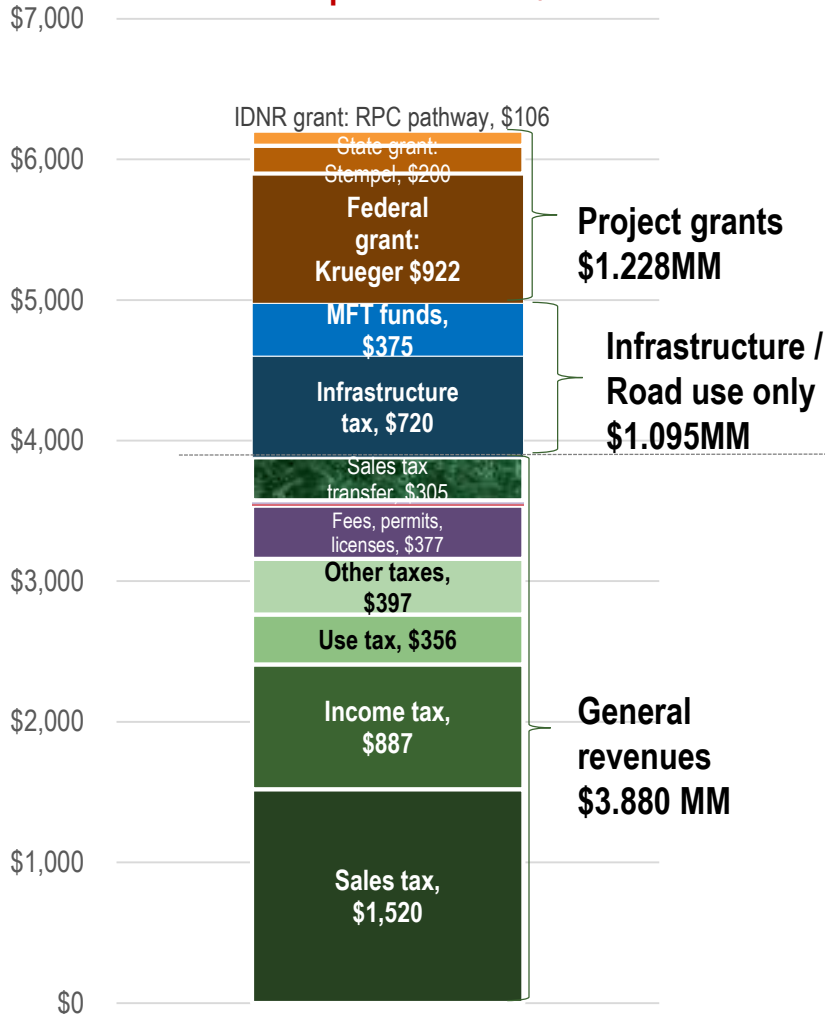
- N. Krueger Road repavement with 2/3 Federal option, 1/3 full Village responsibility. Village total expense \$410K
- Stempel lot resurfacing
- New pathway along Robert Parker Coffin Rd from Archer to Route 83
- Space study to determine Village Hall operations space facility options
- Small budget for water system; discussion?

Current Capital Fund has \$271K surplus due to recent lower N Krueger Road bid

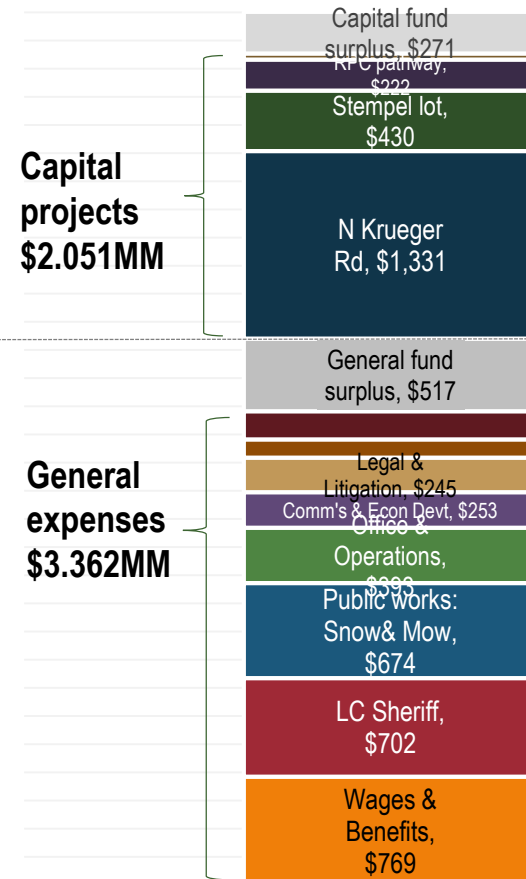
Village of Long Grove Finances: FY '21-22 Budgets as of 27 April 2021



Revenues | Sources: \$6.203 MM



Expenses | Uses: \$5.41 MM + surplus | contingency



Other Funds Budgets FY 2021-22 *as of April 27, 2021*



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	<u>Revenues:</u>			<i>DUE FROM TIF-1511 VLG 2009A BOND</i>	1,500,000.00
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	Interest BMO	714	700	Total 2,625,215.00	
	Arrearages due from TIF	0	377,713		
	Interest due from TIF	0	738,993		
	Principal due from TIF	0	150,000		
	<u>Expenditures:</u>				
	Legal	0	0		
	Bank Charges	250	300		
	Ending Balance	484,201	1,756,007		

- The Open Space Fund projections include revenue received from the TIF Fund

Other Funds Budgets FY 2021- *as of April 27, 2021*



<u>Motor Fuel Tax Fund</u>	Beginning Fund Balance	315,524	169,825
	<u>Revenues:</u>		
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	Rebuild Illinois Grant	176,688	176,688
	Interest (BCU)	900	900
	<u>Expenditures:</u>		
	Bank Charges	250	300
	Road Expenditures	584,000	375,000
	Ending Balance	169,825	272,113

MFT funds and the Rebuild Illinois Grant have been separated. The Village will receive two equal Rebuild Illinois Grant disbursements this year totaling \$176,688

Other Funds Budgets FY 2021-22 *as of April 27, 2021*



Questions?