

**VILLAGE OF LONG GROVE  
RESOLUTION NO. 2021-R-\_\_**

**RESOLUTION APPROVING AN INSURANCE PROPOSAL  
SUBMITTED BY STOLARICK & COMPANY, INC.**

**WHEREAS**, the Village of Long Grove maintains various liability and risk insurance coverages that are evaluated and renewed on an annual basis; and

**WHEREAS**, for 2022, the Village solicited proposals from insurance brokers for placement of such liability and risk insurance coverages; and

**WHEREAS**, Stolarick & Company, Inc. ("**Stolarick**") has submitted an "Insurance Proposal" for calendar year 2022 and an Illinois Counties Risk Management Trust ("**ICRMT**") "Insurance Program Proposal" presented by Stolarick, copies of which are attached hereto as Exhibit A (collectively, the "**Proposal**"); and

**WHEREAS**, the Village has determined that the Proposal is the most favorable to the interests of the Village and desires to accept the coverages described therein to be provided by ICRMT for general liability, public officials liability, property, inland marine, equipment breakdown, crime, and excess liability, and the coverages to be provided by IPRF for workers' compensation; and

**WHEREAS**, the Village desires to provide for placement of the liability/risk insurance coverages approved by this Resolution through Stolarick;

**NOW, THEREFORE, BE IT RESOLVED BY THE PRESIDENT AND BOARD OF TRUSTEES OF THE VILLAGE OF LONG GROVE, LAKE COUNTY, ILLINOIS, AS FOLLOWS:**

**Section 1:    Recitals.** The foregoing recitals are hereby incorporated into this section as the findings of the President and Board of Trustees as if fully set forth herein.

**Section 2:    Approval.** The Proposal is hereby approved in substantially the form attached to this Resolution as Exhibit A for calendar year 2022, including approval and acceptance of the ICRMT general liability, public officials' liability, property, inland marine,

equipment breakdown, crime, and excess liability policies and the IPRF workers' compensation policy as set forth in the Proposal.

**Section 3: Authorization.** The Village Manager, in consultation with the Village Attorney, is hereby authorized and directed to execute a coverage "Acceptance Form" in substantially the form provided in the Proposal consistent with the approvals set forth in this Resolution and to execute such other agreements and documentation and take such other actions on behalf of the Village of Long Grove as are necessary and appropriate for: (i) acceptance and implementation of the liability/ risk insurance coverages approved by this Resolution as of December 31, 2021; and (ii) cancellation or transfer, as appropriate, of the Village's existing risk/ liability insurance coverages as of January 1, 2022 to the extent that they will be replaced by the coverages approved pursuant to this Resolution.

**Section 4: Effective Date.** This Resolution shall be in full force and effect from and after its passage and approval in the manner provided by law.

PASSED this \_\_\_ day of December, 2022.

AYES:            ( )  
NAYS:            ( )  
ABSENT:         ( )

APPROVED this \_\_\_\_ day of December, 2022.

\_\_\_\_\_  
Village President

\_\_\_\_\_  
Village Clerk

**EXHIBIT A**  
**2022 Stolarick Proposal**