

# TriStone Development

## LETTER OF INTENT

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Please be advised that Susan Wang (clients), have agreed to hire TriStone Development as General Contractor for the demolition on the property known as 4323 Willowbrook Road, Long Grove, IL which is owned by the client. The *estimated* contract amount is set at Thirty Four Thousand Dollars and no cents (\$34,000.00). TriStone Development's general contracting fee will be 10% of the total project cost. The payment structure to TriStone Development would go as follows:


Payment #1-                      \$1,500.00 Deposit due upon executed LOI

Remaining Payments-        the quantity of payouts and amount per payment will be determined by the total project cost and the scheduling of the General Contractor.


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The estimated budget above is subject to change by the client or if something during demolition causes the scope to change. There will be no exclusions.

SUSAN WANG  
Accepted by - Printed Name

      9/13/21  
Signature                                      Date

Windsay Velichkoff  
TriStone Development - Printed Name

      9/13/21  
Signature                                      Date