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**SIKICH.COM**

February 8, 2023

Ms. Greg Jackson  
Village Manager  
Village of Long Grove  
3110 Old McHenry Road  
Long Grove, Illinois 60047

Dear Greg:

Sikich LLP is pleased to be considered for the re-appointment as independent auditors for the Village of Long Grove (the Village). We believe that our qualifications, experience and expertise are clearly distinguishable as we have demonstrated to the Village and are evident by:

- The quality of our professional staff, as noted by their advanced degrees and their active participation in numerous civic and professional organizations.
- The expertise that we possess in the state and local government industry, as demonstrated by:
  - Our clients' success in obtaining the coveted Certificate of Achievement for Excellence in Financial Reporting;
  - Our staff's presentations at conferences, seminars and training courses for various state and local government organizations; and
  - Our leadership roles in the state CPA Society and the Illinois Government Finance Officers Association on implementing complex new pronouncements.
  - The fact that we audit six of the eight AAA rated municipalities in the State of Illinois, five of the twelve AAA rated park and recreation districts, and one of only three AAA rated community colleges.
- The benefits our clients receive from the audit planning and significant preliminary work we perform so that audit issues may be identified early and resolved on a timely basis.
- The depth of our audit procedures, as depicted in our specific audit approach and as noted by our government clients.
- The quality and timeliness of the information that we provided to the Village.
- The experience we have providing professional services to more than 600 units of local government in Illinois annually, which assists us in identifying best practices in the industry that we share with our clients (more than thirty percent of our practice is devoted to serving governmental entities).

Our Firm’s expertise will not only enable the Village to apply for and receive the coveted Certificate of Achievement for Excellence in Financial Reporting, but also to correctly and cost effectively implement new statements and interpretations issued by the Governmental Accounting Standards Board. We believe this proposal demonstrates our capabilities to serve not only as independent auditors, but also as valued advisors and consultants to the Village, the Board of Trustees, and management.

Our audit team is tailored to each client’s specific needs drawing staff from our state and local government team. We emphasize:

- Consistency and quality of staffing in multi-year engagements, including assigning staff from our state and local government team who focus on providing services to the local government industry year-round and assigning staff who are familiar with the New World accounting software used by the Village;
- A high degree of efficiency using the latest paperless audit technology available (including the use of IDEA data extraction and analysis software);
- The identification of opportunities for improved financial or procedural performance; and
- A focus on areas that present the greatest audit risk.

We are prepared to commit the resources necessary to provide services of the highest quality to the Village of Long Grove. We will not only perform the audit, but we will also provide governmental accounting and financial reporting expertise and technical assistance throughout the year. We understand the scope of work to be performed and the timing requirements and are committed to performing the specified services within the stipulated timeframe.

The Village has requested a proposal for auditing services for the fiscal years ending April 30, 2023 through 2025, as detailed below:

	April 30, 2023	April 30, 2024	April 30, 2025
Village Audit	\$ 28,687	\$ 30,121	\$ 31,627
TIF Audit and Report	2,293	2,408	2,528
Single Audit Report, if applicable	3,439	3,611	3,792

These fees do not include the cost to implement any new GASB pronouncements (other than No. 84) during the duration of the proposal. We will separately negotiate additional fees related to any pronouncements that become effective during the duration of the proposal.

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We appreciate the opportunity to present this proposal, which is a firm and irrevocable offer for sixty (60) days, and look forward to the possibility of continuing to serve the Village.

Sincerely,  
Sikich LLP

A handwritten signature in black ink, appearing to read "Daniel A. Berg". The signature is fluid and cursive, with a long horizontal stroke extending to the right.

Daniel A. Berg, CPA  
Partner