

VILLAGE OF LONG GROVE

ORDINANCE NO. 2023-O-____

**AN ORDINANCE AMENDING (2nd AMENDMENT) THE FY 2022/23 BUDGET
(ORDINANCE NO. 2022-O-08)**

Adopted by the
President and Board of Trustees
of
the Village of Long Grove
this ____ day of April, 2023

Published in pamphlet form by direction
and authority of the Village of Long Grove,
Lake County, Illinois
this ____ day of April, 2023

VILLAGE OF LONG GROVE

ORDINANCE NO. 2023-O-___

**AN ORDINANCE AMENDING (2nd AMENDMENT) THE FY 2022/23 BUDGET
(ORDINANCE NO. 2022-O-08)**

WHEREAS, in accordance with 65 ILCS 5/8-2-9.1 *et seq.*, the President and Board of Trustees (the “**Village Board**”) of the Village of Long Grove (the “**Village**”) have previously passed and approved Ordinance No. 2022-O-08, which established the Village's FY 2022/23 Budget (“**FY 2022/23 Budget**”); and

WHEREAS, the Village does not levy a municipal property tax; and

WHEREAS, the Village has consistently maintained a balanced budget; and

WHEREAS, the FY 2022/23 Budget, as originally approved, had combined estimated revenues and expenses as follows:

Revenues	\$5,740,985
Expenditures	\$4,753,635
Net	\$987,350

WHEREAS, the Village has previously approved Ordinance No. 2023-O-3 amending the FY 2022/23 Budget; and

WHEREAS, the Village Board has determined that the Village has sufficient anticipated revenues and fund balances available to cover additional items in the FY 2022/23 Budget as more specifically set forth in Attachment 1 (setting forth unbudgeted expenses) and Attachment 2 [which includes “Modified FY22/23 Budgets (2nd

Amendments)] (collectively Attachment 1 and Attachment 2 are hereinafter referred to as the “**FY2022/23 Budget Modifications II**”); and

WHEREAS, the FY 2022/23 Budget as amended by the FY2022/23 Budget Modifications II will have total estimated revenues and expenses as follows:

Revenues	\$5,948,360
Expenditures	\$5,241,835
Net	\$706,525

WHEREAS, the Village Board has determined that further amending the FY 2022/23 Budget in the manners set forth in the FY2022/23 Budget Modifications II is in the best interests of the Village and its residents;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Long Grove, Lake County, Illinois, as follows:

SECTION ONE. **Recitals.** The foregoing recitals are incorporated into this Ordinance as findings of the President and Board of Trustees.

SECTION TWO. **First Amendment to FY 2022/23 Budget.** The Village's FY 2022/23 Budget, as approved by Village Ordinance No. 2022-O-08 and amended by Village Ordinance No. 2023-O-3, is hereby further amended as set forth in the FY2022/23 Budget Modifications II, being Attachment 1 and Attachment 2 to this Ordinance. Ordinance No. 2022-O-8, as amended, shall otherwise remain in full force and effect except as specifically amended herein.

SECTION THREE. Effective Date. This Ordinance shall be in full force and effect after its passage by two-thirds of the corporate authorities and publication in pamphlet form in the manner provided by law.

PASSED THIS ____ DAY OF APRIL, 2023.

AYES: () Trustees:

NAYS: ()

ABSENT: ()

APPROVED THIS ____ DAY OF APRIL, 2023.

Bill Jacob, Village President

ATTEST:

Michele Schmitke, Village Clerk

ATTACHMENT 1

ATTACHMENT 2