

**VILLAGE OF LONG GROVE
ORDINANCE NO. 2024-O-7**

**AN ORDINANCE AMENDING THE FY 2023/24 BUDGET
(ORDINANCE NO. 2023-O-7)**

Adopted by the
President and Board of Trustees
of
the Village of Long Grove
this 14th day of May, 2024

Published in pamphlet form by direction
and authority of the Village of Long Grove,
Lake County, Illinois
this 14day of May, 2024

**VILLAGE OF LONG GROVE
ORDINANCE NO. 2024-O-___**

**AN ORDINANCE AMENDING THE FY 2023/24 BUDGET
(ORDINANCE NO. 2023-O-07)**

WHEREAS, in accordance with 65 ILCS 5/8-2-9.1 *et seq.*, the President and Board of Trustees (the “**Village Board**”) of the Village of Long Grove (the “**Village**”) have previously passed and approved Ordinance No. 2023-O-07, which established the Village's FY 2023/24 Budget (“**FY 2023/24 Budget**”); and

WHEREAS, the Village does not levy a municipal property tax; and

WHEREAS, the Village has consistently maintained a balanced budget; and

WHEREAS, the FY 2023/24 Budget, as originally approved, had combined estimated revenues and expenses as follows:

Revenues	\$ 8,452,785
Expenditures	\$ 7,789,246
Net	\$ 663,539

WHEREAS, the Village Board has determined that the Village has sufficient anticipated revenues and fund balances available to cover additional items in the FY 2023/24 Budget as more specifically set forth in Exhibit A attached hereto (the “**FY2023/24 Budget Modifications**”); and

WHEREAS, THE FY 2023/24 Budget as amended by the FY2023/24 Budget Modifications will have total estimated revenues and expenses as follows:

Revenues	\$ 8,885,407
Expenditures	\$ 5,415,071
Net	\$ 3,470,336

WHEREAS, the Village Board has determined that amending the FY 2023/24 Budget in the manners set forth in the FY2023/24 Budget Modifications is in the best interests of the Village and its residents;

NOW, THEREFORE, BE IT ORDAINED by the President and Board of Trustees of the Village of Long Grove, Lake County, Illinois, as follows:

SECTION ONE. **Recitals.** The foregoing recitals are incorporated into this Ordinance as findings of the President and Board of Trustees.

SECTION TWO. **First Amendment to FY 2023/24 Budget.** The Village's FY 2023/24 Budget, as approved by Village Ordinance No. 2023-O-07, is hereby amended as set forth in the FY2023/24 Budget Modifications, being Exhibit A to this Ordinance. Ordinance No. 2023-O-7 shall otherwise remain in full force and effect except as specifically amended herein.

SECTION THREE. **Effective Date.** This Ordinance shall be in full force and effect after its passage by two-thirds of the corporate authorities and publication in pamphlet form in the manner provided by law.

PASSED THIS ____ DAY OF May, 2024.

AYES: () Trustees:

NAYS: ()

ABSENT: ()

APPROVED THIS ____ DAY OF May, 2024.

Bill Jacob, Village President

ATTEST:

Village Clerk

EXHIBIT A

FY23/24 Budget Modifications

<u>Fund</u>	<u>Original Budget</u>	<u>Budget Modification</u>
Dept 21 - PUBLIC SAFETY	\$ 721,684	\$ 722,076
Dept 40 - PUBLIC WORKS	\$ 239,250	\$ 253,124
	\$	
#64 SOUTHGATE TIF FUND	-	\$ 2,061
#73 SSA HERON'S LANDING FUND	\$ 60,000	\$ 98,411

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