

**VILLAGE OF LONG GROVE  
ORDINANCE NO. 2024-O-\_\_\_**

**AN ORDINANCE AMENDING THE FY 2023/24 BUDGET  
(ORDINANCE NO. 2023-O-07)**

Adopted by the  
President and Board of Trustees  
of  
the Village of Long Grove  
this \_\_\_ day of April, 2024

Published in pamphlet form by direction  
and authority of the Village of Long Grove,  
Lake County, Illinois  
this \_\_\_ day of April, 2024

**VILLAGE OF LONG GROVE  
ORDINANCE NO. 2024-O-\_\_\_**

**AN ORDINANCE AMENDING THE FY 2023/24 BUDGET  
(ORDINANCE NO. 2023-O-07)**

**WHEREAS**, in accordance with 65 ILCS 5/8-2-9.1 *et seq.*, the President and Board of Trustees (the “**Village Board**”) of the Village of Long Grove (the “**Village**”) have previously passed and approved Ordinance No. 2023-O-07, which established the Village's FY 2023/24 Budget (“**FY 2023/24 Budget**”); and

**WHEREAS**, the Village does not levy a municipal property tax; and

**WHEREAS**, the Village has consistently maintained a balanced budget; and

**WHEREAS**, the FY 2023/24 Budget, as originally approved, had combined estimated revenues and expenses as follows:

<b>Revenues</b>	\$ 8,452,785
<b>Expenditures</b>	\$ 7,789,246
<b>Net</b>	\$ 663,539

**WHEREAS**, the Village Board has determined that the Village has sufficient anticipated revenues and fund balances available to cover additional items in the FY 2023/24 Budget as more specifically set forth in Exhibit A attached hereto (the “**FY2023/24 Budget Modifications**”); and

**WHEREAS**, THE FY 2023/24 Budget as amended by the FY2023/24 Budget Modifications will have total estimated revenues and expenses as follows:

<b>Revenues</b>	\$ 8,885,407
<b>Expenditures</b>	\$ 5,415,071
<b>Net</b>	\$ 3,470,336

**WHEREAS**, the Village Board has determined that amending the FY 2023/24 Budget in the manners set forth in the FY2023/24 Budget Modifications is in the best interests of the Village and its residents;

**NOW, THEREFORE, BE IT ORDAINED** by the President and Board of Trustees of the Village of Long Grove, Lake County, Illinois, as follows:

**SECTION ONE.**     **Recitals.**     The foregoing recitals are incorporated into this Ordinance as findings of the President and Board of Trustees.

**SECTION TWO.**     **First Amendment to FY 2023/24 Budget.**     The Village's FY 2023/24 Budget, as approved by Village Ordinance No. 2023-O-07, is hereby amended as set forth in the FY2023/24 Budget Modifications, being Exhibit A to this Ordinance. Ordinance No. 2023-O-7 shall otherwise remain in full force and effect except as specifically amended herein.

**SECTION THREE.**     **Effective Date.**     This Ordinance shall be in full force and effect after its passage by two-thirds of the corporate authorities and publication in pamphlet form in the manner provided by law.

PASSED THIS \_\_\_\_ DAY OF APRIL, 2024.

AYES: ( ) Trustees:

NAYS:         ( )

ABSENT:       ( )

APPROVED THIS \_\_\_\_ DAY OF APRIL, 2024.

\_\_\_\_\_  
Bill Jacob, Village President

ATTEST:

\_\_\_\_\_  
Deputy Village Clerk

**EXHIBIT A**

**FY23/24 Budget Modifications**

<u>Fund</u>	<u>Original Budget</u>	<u>Budget Modification</u>
Dept 21 - PUBLIC SAFETY	\$ 721,684	\$ 722,076
Dept 40 - PUBLIC WORKS	\$ 239,250	\$ 253,124
#64 SOUTHGATE TIF FUND	\$ -	\$ 2,061
#73 SSA HERON'S LANDING FUND	\$ 60,000	\$ 98,411